

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED



24th Annual Report 2023-2024



Regd. Office : H.No. 19-13-65/A, Tiruchanoor Road,
Behind Srinivasa Kalyana Mandapam, Kesavayanagunta,
Tirupati - 517 503, Andhra Pradesh, India
Corporate Identity Number : U40109AP2000SGC034118



**Sri Gottipati Ravi Kumar garu, Hon'ble Minister for Energy, A.P
greeted by Sri K. Santhosha Rao, Chairman & Managing Director, APSPDCL**



**Sri K. Vijayanand garu, Chief Secretary, Govt. of A.P
greeted by Sri K. Santhosha Rao, Chairman & Managing Director, APSPDCL**

**SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD**

Regd.Office : H.No 19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam,
Kesavayanagunta, Tirupati, - 517 503 Andhra Pradesh, India.

Corporate Identity Number: U40109AP2000SGC034118

Telephone No. 0877- 2284109

Fax: 0877-2284112

Email: cmd@apsdcl.in

Website: www.apsdcl.in

BOARD OF DIRECTORS

SRI. K. SANTHOSHA RAO

CHAIRMAN & MANAGING DIRECTOR

CMA.V.N. BABU

DIRECTOR/ FINANCE

SRI.B.A.V.P.KUMARA REDDY

NON-WHOLE TIME DIRECTOR

SRI . N.V.S.SUBBA RAJU

DIRECTOR/TECHNICAL & HRD

SRI.K.SIVA PRASADA REDDY

DIRECTOR/PROJECTS & IT

SRI. K.V.V.SATYANARAYANA, IRAS

NON-WHOLE TIME DIRECTOR

Dr. P.B.SASHIKALA

WOMAN DIRECTOR

SHRI. SAURAV KUMAR SHAH ,IPS

NOMINEE DIRECTOR

SRI.RAJESH KUMAR SHAHI

NOMINEE DIRECTOR

SHRI. N.VENKATESAN

NOMINEE DIRECTOR

CS. B.V.S. PRAKASH, FCS

COMPANY SECRETARY

COMMITTEES**AUDIT COMMITTEE:**

SRI B.A.V.P.KUMARA REDDY

CHAIRMAN

DR. P.B.SASHIKALA

MEMBER

SRI. N.V.S.SUBBA RAJU

MEMBER

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Er.. K.SANTHOSHA RAO

CHAIRMAN

SRI B.A.V.P.KUMARA REDDY

MEMBER

CMA.V.N. BABU

MEMBER

NOMINATION AND REMUNERATION COMMITTEE

SRI B.A.V.P.KUMARA REDDY

CHAIRMAN

Dr. P.B.SASHIKALA

MEMBER

Er.. K.SANTHOSHA RAO

MEMBER



SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD

RISK MANAGEMENT COMMITTEE

S. No	Designation	Type of Director (Independent/ Non-Executive/ Nominee etc.)	Designation in the Committee (Chairman/ Member etc.)
1	Chairman & Managing Director	Whole Time Director	Chairman
2	Director/Technical & HRD	Whole Time Director	Member
3	Director/Finance	Whole Time Director	Member
4	Woman/Independent Director	Non-Whole Time Director	Member
5	Chief General Manager/ Operation & Maintenance	Senior Officer	Member
6	Chief General Manager/ Finance	Senior Officer	Member
7	Chief General Manager / Projects	Senior Officer	Member & Convenor

Auditors:

M/S RAJU & PRASAD

STATUTORY AUDITORS

M/S NARASIMHA MURTHY & CO.

COST AUDITORS

M/S GMVDR & ASSOCIATES,

SECRETARIAL AUDITORS

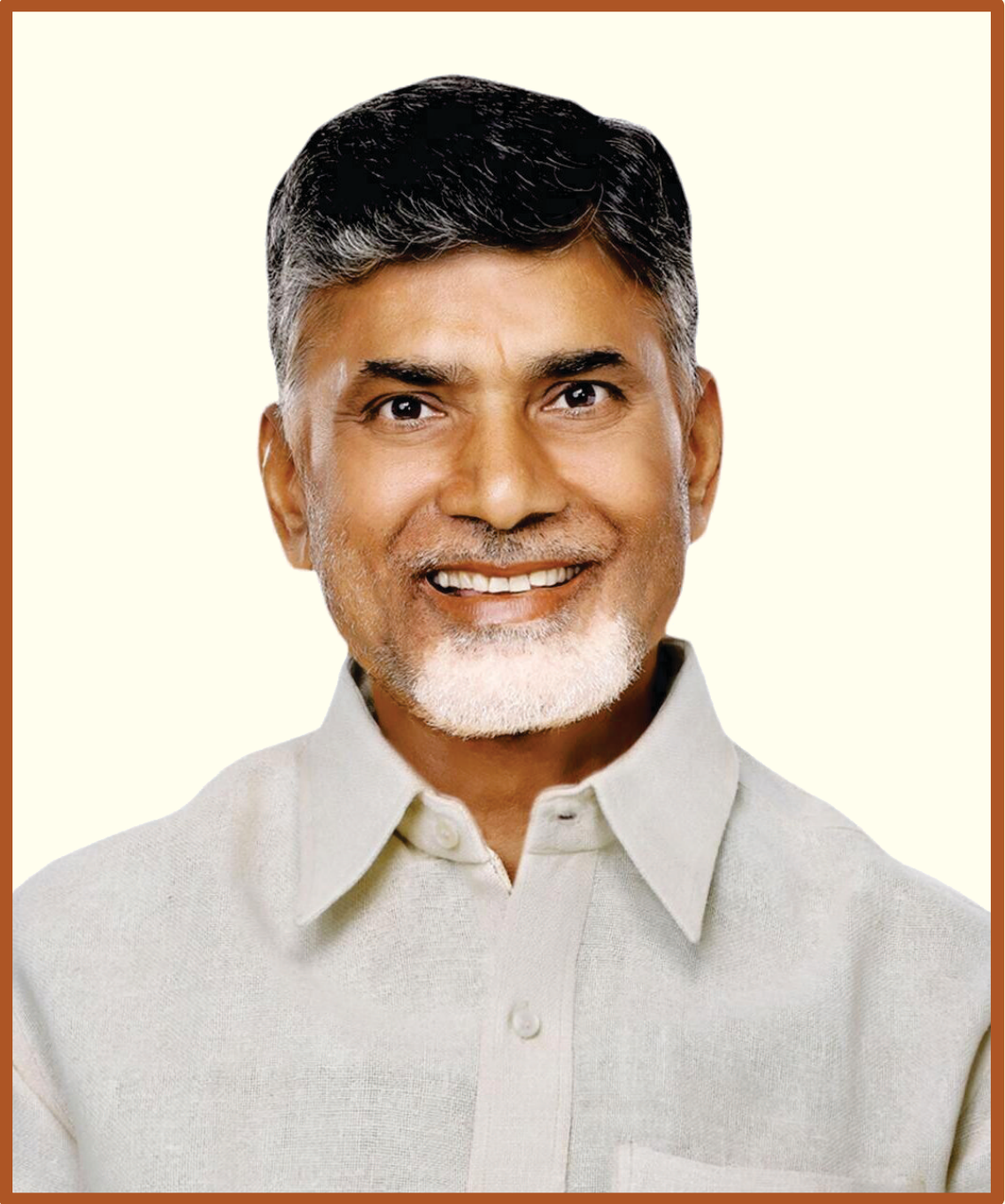
BANKERS

STATE BANK OF INDIA

REGISTERED OFFICE

D.NO19-13-65/A,
TIRUCHANOUR ROAD,
BEHIND SRINIVASA KALYANA
MANDAPAM, KESAVAYANIGUNTA,
TIRUPATI-517 503, CHITTOOR (DIST)
ANDHRA PRADESH

TELEPHONE	:	(0877) 2284109,
FAX	:	(0877) 2284111/2
PAN NO.	:	AAHCS4056Q
GST REG NO	:	37AAHCS4056Q2ZM
LEI No	:	335800QARHOJ59JFB87



SRI NARA CHANDRABABU NAIDU

**Hon'ble Chief Minister
Government of Andhra Pradesh**



SRI GOTTIPATI RAVI KUMAR

Hon'ble Minister for Energy, Government of Andhra Pradesh



SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

VISION

- ❖ To become India's best DISCOM by providing reliable, resilient, and quality power at affordable rates to all the consumers and promote economy and sustainability of the society.
- ❖ To Create an organization that is profitable, viable, responsive, serving the needs of the customer and employees.

MISSION

- ❖ Provide 24X7 POWER TO ALL by enhancing the distribution network.
- ❖ Promote Non-conventional / Renewable Energy and Energy Efficiency
- ❖ Promote innovation and adoption of latest technology with cyber security.
- ❖ Get Consumer's best satisfaction through excellence in delivering services at par with consumer expectations.
- ❖ Maximize sustainable value to all stakeholders (customers, employees, suppliers, and contractors) through IT enabled solutions and smart technology.
- ❖ Take care of every employee to bring their whole self to work.

VALUES

- ❖ Committed for electrical safety.
- ❖ Consumer's Satisfaction & Care.
- ❖ Promoting ethics in the workplace creates a positive culture.
- ❖ Acting with integrity.
- ❖ Corporate Responsibility, Financial Responsibility, Moral Responsibility.
- ❖ Accountability up to the field level.
- ❖ Fairness in all matters.
- ❖ Respect the dignity of persons and peoples.
- ❖ Strict adherence to commitments.
- ❖ Speed of response.

Energy saved is..... Energy produced

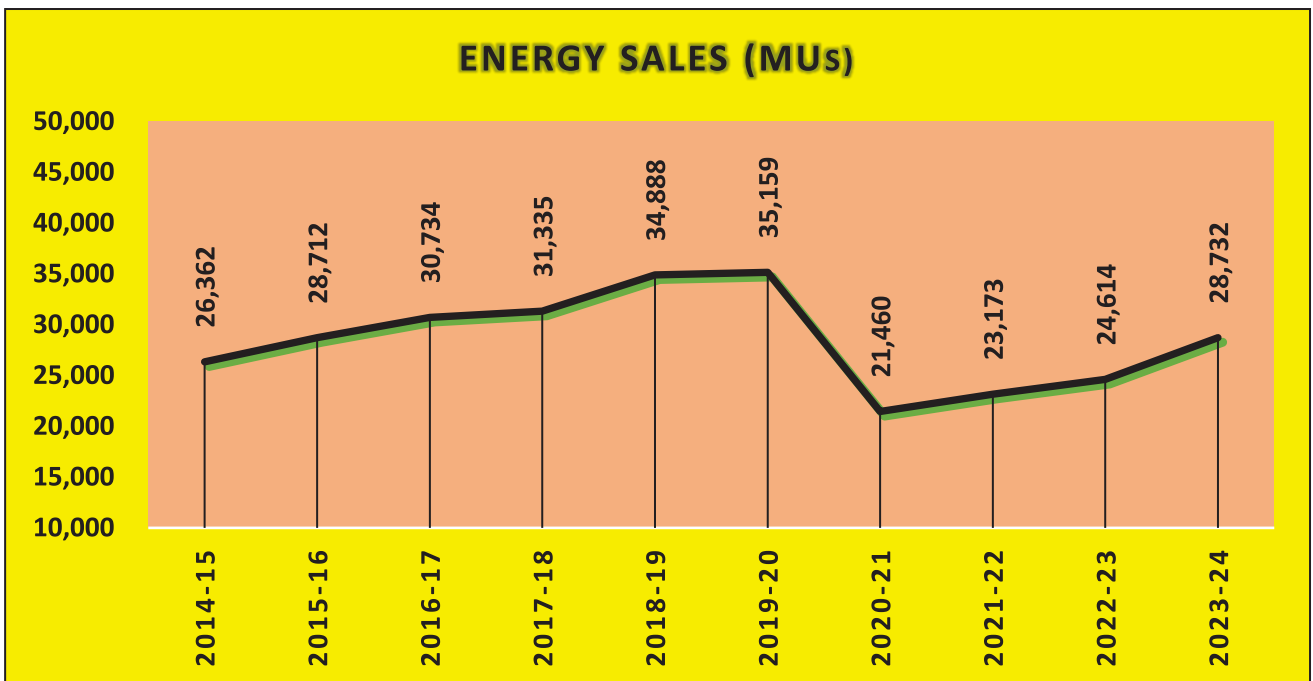
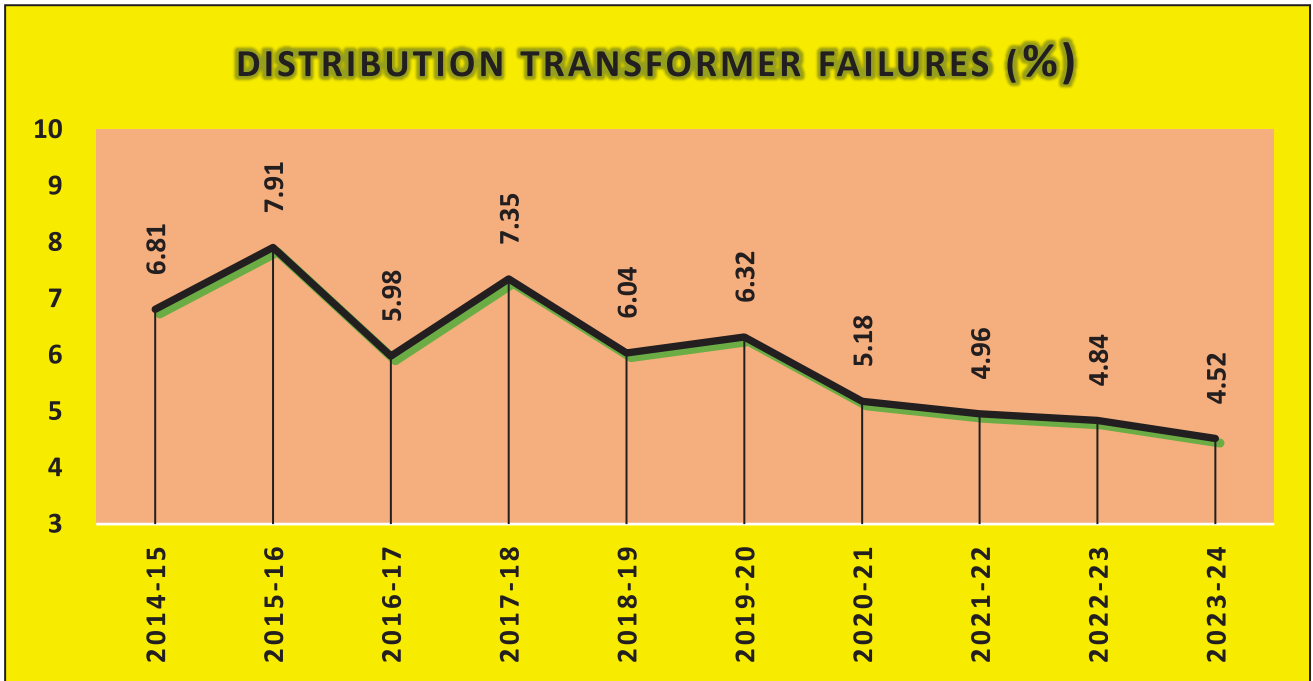
APSPDCL PERFORMANCE HIGHLIGHTS

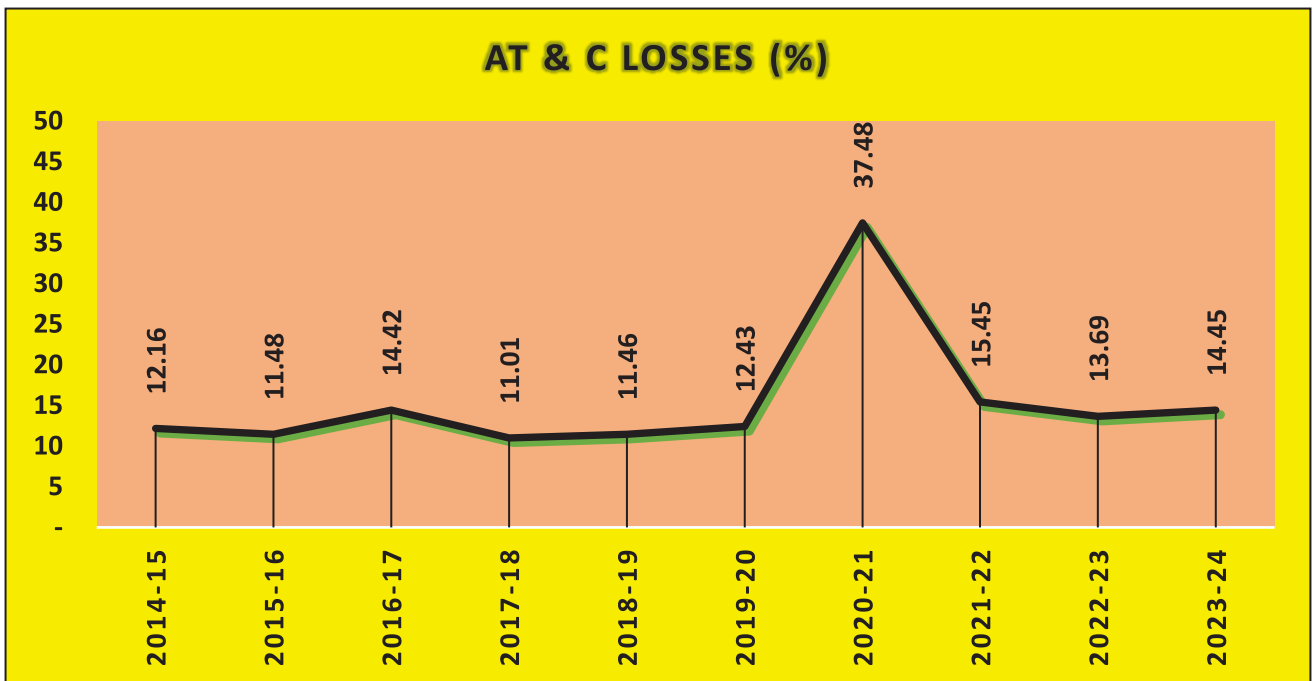
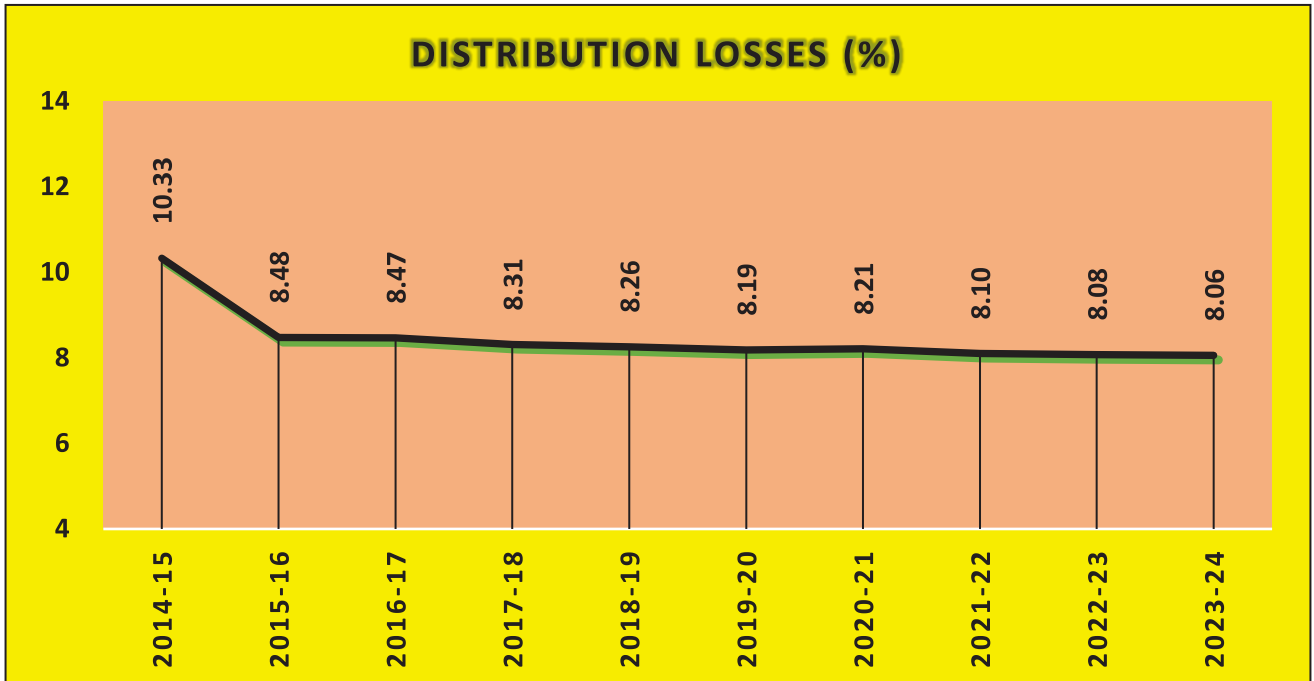
Year ended 31st March	2023-24 *	2022-23 *	2021-22 *	2020-21 *	2019-2020	2018-2019	2017-2018	2016-2017
Units Sold (Million Units)	28,731.78	24,614.23	23,173.12	21,460.20	35,159.00	34,888.00	31,335.03	30,734.43
No. of 33/11 kV Sub stations	1,585	1,503	1,459	1,450	2,237	2,205	2,157	2,045
Length of 33 kV line in KM	13,580	13,069	13,003	12,854	20,183	19,997	19,684	18,800
Length of 11 kV line in KM	149,708	144,377	139,342	130,094	197,362	188,789	180,435	173,284
Length of LT line in KM	150,911	148,521	145,621	145,895	264,174	261,604	245,381	240,136
Number of Distribution Transformers	720,736	689,853	651,177	599,766	771,331	735,586	698,305	544,505
Number of Power Transformers	2,596	2,486	2,436	2,276	2,846	2,786	2,669	2,625
No of Consumers	8,450,509	8,196,112	7,903,022	7,662,379	12,614,450	12,278,356	11,822,731	11,379,916
Distribution Losses (%)	8.06	8.08	8.10	8.21	8.19	8.26	8.31	8.47
Distribution Transformer failures (%)	4.52	4.84	4.96	5.18	6.32	7.10	7.35	5.98
AT & C Losses (%)	14.45	13.69	15.45	37.48	12.43	11.46	11.01	14.42

Financial Data (Rs. In Crores)

For the year ended 31st March	2023-24 *	2022-23 *	2021-22 *	2020-21 *	2019-2020	2018-2019	2017-2018	2016-2017
Total Income	27,481.76	26,604.17	19,734.02	19,882.08	27,606.08	23,674.14	20,499.44	16,647.60
Total Expenditure	27,480.41	25,370.37	21,788.26	19,880.49	27,604.98	31,355.01	20,503.94	18,535.28
Surplus / (Deficit)	1.35	1,233.80	(2,054.24)	1.59	1.10	(7,680.87)	(4.50)	(1,887.68)
Paid up Equity Capital	358.71	358.71	358.71	358.71	358.71	358.71	358.71	358.71

* Figures are after bifurcation of APSPDCL into APSPDCL and APCPDCL.





24th ANNUAL REPORT 2023-2024

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SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD

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Website: www.apsdcl.in

Chairman & Managing Director's Statement

Dear Shareholders,

It is my pleasure to present the 24th (Twenty Fourth) Annual Report of M/s. Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) Tirupati for the Financial Year 2023-2024.

Further, I wish to inform that our Company is publishing quarterly accounts with limited review within 60 days of the end of each quarter. Therefore, the accounts of the Company for all the 4 quarters with Limited review were published with in a period of 60 days for the F. Y. 2023-2024.



A Brief Performance :

S. No	Particulars	As on 31.03.2023	During the year 2023-2024	As on 31.03.2024
1.	Number of 33/11 KV Sub stations	1,503	82	1,585
2.	Length of 33 KV line in KM	13,069.38	510.72	13,580.10
3.	Length of 11 KV line in KM	1,44,376.81	5,331.42	1,49,708.23
4.	Length of LT KV line in KM	1,48,520.89	2,390.54	1,50,911.43
5.	Number of Distribution Transformers	6,89,853	30,883	7,20,736
6.	Number of Power Transformers	2,486	110	2,596
7.	Number of Consumers	81,96,112	2,54,397	84,50,509

Year ended 31st March	2022-2023	2023-2024
Distribution Losses (%)	8.08	8.06
Distribution Transformer failures (%)	4.84	4.52
AT & C Losses (%)	13.69	14.45

EXTENSION OF 9 Hours, 3 PHASE POWER SUPPLY TO AGRICULTURE SERVICES DURING DAY TIME:

Under this programme, the Company is extending 9Hrs, 3phase power supply to Agriculture during the daytime.

Customer Service Centre:

(1) The CRM applications has been integrated with the following portals enable the consumers to lodge grievances.

- a) By calling to 1912 (Toll free number)
- b) Through APSPDCL website
- c) Through APSPDCL Consumer Mobile applications
- d) Through Chat-bot in APSPDCL
- e) Through Whats App Business API by saying Hi/Hello to '9133331912'
- f) Through GSWS centers
- g) Whats app Business Applications for Ananthapur & Kurnool: '8374451912'
- h) Whats app Business Application for Kadapa, Nellore & Tirupati: 8374331912

Further, IVRS mechanism has been introduced in the CRM to make complaints, easily and to avoid human intervention.

The APSPDCL has been ranked 'A' in CSRD for FY 2022-23 and also secured 'A'grade for the past three consecutive years.

Vigilance Wing:

Continuous efforts are being made for prevention of theft of energy. Anti-Power Theft Squad (APTS) Department & DPE Wing have carried out intensive inspection drives during the year.

A total of 28,515 cases were registered during the year 2023-2024.
An amount of Rs. 2,78,38,000 /-were collected from Compounded cases.

Board Meetings

The Board of Directors had their meetings during the year under review on 06.04.2023, 18.05.2023, 23.05.2023, 27.05.2023, 05.06.2023, 30.06.2023, 11.08.2023, 07.09.2023, 15.11.2023, 05.01.2024, 08.01.2024, 25.01.2024 and 27.02.2024.

Audit Committee Meetings:

The Audit Committee had its meetings during the year under review on 23.05.2023, 30.06.2023, 11.08.2023, 07.09.2023, 15.11.2023 and on 27.02.2024.

Corporate Social Responsibility Committee Meetings:

In compliance with the provisions of Section 135 of the Companies Act, 2013, during the year under review, the CSR Committee had its meeting on 30.06.2023.

Nomination and Remuneration Committee Meetings:

In compliance with the provisions of Section 178 of the Companies Act, 2013, during the year under review, the Committee had its meetings on 18.05.2023 and 15.11.2023.

Annual General Meeting:

The Annual General Meeting was held on 07.09.2023 for adoption of Audited Annual Accounts of the company for the F.Y. 2022-2023.

Training Programmes:

Training Programs consolidated list conducted during April-2023 to March-2024					
S. No	Circle	No. of Programs conducted	No. of Participants Targeted	No. of Participants attended	% of Achievement
1	Dr.Y.S.R,CTI/ TIRUPATI	68	2,417	2,195	90.82
2	SPTI / Kadapa	76	2,086	1,998	95.78
3	SPTI / Nellore	81	2,177	1,820	83.60
	Total	225	6,680	6,013	90.01

The Corporate Social Responsibility Policy:

The CSR Committee recommended the CSR Policy to the Board. The Board in its 92nd meeting held on 21.07.2015 approved the CSR policy of the Company. The CSR policy was placed on the Website of the Company

Corporate Governance: It is proud to say that the company is taking all necessary steps to further improve Corporate Governance as per the guidelines issued by the Ministry of Power, GOI and the Company had achieved good percentage on Corporate Governance at the National level.

To conclude, I congratulate all the employees for their efforts towards achieving the goals of the Company and improved sales performance, in accomplishing the Directives of Regulatory authority, other statutory authorities and initiated steps for institutional strengthening.

Further, I sincerely acknowledge the support and Co-operation extended by the Government of Andhra Pradesh, particularly Energy Department & Finance Department, Andhra Pradesh Electricity Regulatory Commission, APTRANSCO, APGENCO, HUDCO, Other DISCOMs, Comptroller & Auditor General of India, Bankers, Financial Institutions like Rural Electrification Corporation Limited and Power Finance Corporation, suppliers, Contractors, consumers and other stakeholders.

Thank you all,



**Chairman & Managing Director
APSPDCL :: TIRUPATI**

**SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD**

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NOTICE

NOTICE is hereby given that the 24th (Twenty Fourth) Annual General Meeting of M/s. Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati will be held on Monday, the 11th November,2024 at 12.00Noon (12.00 Hrs) at the Registered Office of the Company, D.No.19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam, Tirupati to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st, March 2024, the Profit & Loss account, Cash Flow Statement and Notes to Accounts of the company for the Financial year ended on that date together with the Directors Report, Statutory Auditors Report and replies of the Management, the Supplementary Audit Report of the Comptroller and Auditor General of India

Draft Resolution

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:

“RESOLVED THAT the Audited Balance Sheet as on 31st March, 2024, the Profit & Loss Account Cash flow statement and Notes Accounts of the company for the year ended as on that date together with the Directors' Report , Secretarial Audit Report and the Management reply and the Auditors' Report & Management replies thereon, the Supplementary Audit Report of the Comptroller and Auditor General of India for the F.Y. 2023-2024 as laid before the Members at this meeting be and are hereby Noted, considered and adopted by the company.”

2. To take Note of and approve the appointment of M/s RAJU & PRASAD, (HY 0194) DOOR No. 19-9-1G, KAKATHIYA NAGAR, OLD TIRUCHANUR ROAD, TIRUPATI-517501 as Statutory Auditor's appointed by the Comptroller and Auditor General of India for the Financial year 2024-25 under the provisions of Sec.139 of the Companies Act, 2013 and also to authorize the Board to fix the remuneration to the Statutory Auditors for the Financial Year 2024-25 as per Section 142 of the Companies Act, 2013.

Draft Resolution:

“RESOLVED THAT the Shareholders/Members of the Company Noted/approved the appointment of M/s RAJU & PRASAD, (HY 0194) DOOR NO. 19-9-1G,KAKATHIYA NAGAR, OLD TIRUCHANUR ROAD, TIRUPATI-517501 as Statutory Auditor's, appointed by the Comptroller and Auditor General of India, New Delhi for M/s Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati for the Financial Year 2024-2025 U/s 139 of Companies Act, 2013 vide Lr No. CA .V/COY/ANDHRA PRADESH,SOUPOW (1)/757,Dt 21.09.2024.”

**SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD**

“FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out-of-pocket expenses payable to the Statutory Auditors towards conducting Audit for the Financial Year 2024-2025.”

Special Business :

3.To ratify the action for appointment and for fixing the remuneration of the cost auditors by the Board of directors for the F.Y. 2024-2025: and in this regard to consider and if thought fit, to pass the following with or without any modification as an ordinary resolution:

Draft Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors vide Board Resolution No.(4) in the 150th Board of Directors Meeting held on 27.02.2024 to conduct Cost Audit of the Company for the F.Y.2024-25 with a cost audit fee of Rs.2,00,000/- (Rupees Two Lakhs Only) plus GST and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of .80,000/- (Rupees Eighty Thousand only) be and is hereby ratified by the Shareholders of the Company.”

BY ORDER OF THE BOARD OF DIRECTORS

For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh Limited

**(CS.B.V.S.PRAKASH, FCS)
Company Secretary**

**Place: Tirupati
Date: 05.10.2024**



Note:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a Member of the Company.
2. Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.
3. The Comments of the Comptroller and Auditor General of India (C&AG) on the Annual Accounts for the Financial year 2023-2024 shall be placed before the Shareholders at the Annual General Meeting of the Company.
4. Explanatory Statement pursuant to Sec 102(1) of the Companies Act, 2013 is enclosed.
5. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.
6. Annual Return is placed in the web site of the company.

To

**The Members of the Company/Directors
M/s. Raju & Prasad/Statutory Auditors,
M/s Narasimha Murthy & Co, Cost Auditors,
M/s GMVDR & Associates, Secretarial Auditors,**

BY ORDER OF THE BOARD OF DIRECTORS

For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh Limited

**(CS.B.V.S. PRAKASH, FCS)
Company Secretary**

**Explanatory Statement**

(Pursuant to Section 102(1) of the Companies Act, 2013)

Special Business: Item No.3 :

It is to inform that pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, in force, (including any statutory amendments/ modifications) the appointment of Cost Auditors is mandatory for the Company and the cost auditor report is to be filed with the Registrar of Companies /Central Government.

As per the Cost Audit Rules in force, for the purpose of Sub-Section (3) of Section 148, M/s Narasimha Murthy & Co, Cost Auditor(s) have been appointed by the Board vide Board Resolution No. (4) in the 150th Board of Directors Meeting held on 27.02.2024 to conduct Cost Audit of the Company for the F.Y.2024-25 with a cost audit fee of Rs.2,00,000/- (Rupees Two Lakhs Only) plus GST and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of .80,000/- (Rupees Eighty Thousand only)

Hence, the resolution passed by the Board may be ratified by the Shareholders.

None of the Directors and key Managerial Personnel & their relatives are interested.

The Board of Directors recommend the resolution to be passed.

BY ORDER OF THE BOARD OF DIRECTORS**For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh Limited**

(CS.B.V.S. PRAKASH, FCS)
Company Secretary

To

The Members of the Company/Directors

M/s Statutory Auditors,

M/s Narasimha Murthy & Co, Cost Auditors,

M/s GMVDR & Associates, Secretarial Auditors



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BOARD OF DIRECTORS REPORT/BOARD REPORT

To

The Members,

Southern Power Distribution Company of A.P. Limited Tirupati.

It is our pleasure to present the 24th (Twenty fourth) Annual Report of M/s Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati for the Financial Year 2023-2024.

Further, we wish to inform that our Company is publishing quarterly accounts with limited review within 60 days of the end of each quarter. Therefore, the accounts of the Company for all 4 quarters with Limited review were published with in a period of 60 days for the F. Y. 2023-2024.

Performance Review:

M/s APSPDCL is doing its Operations in Chittoor, Kadapa, Kurnool, Ananthapur and Nellore circles.

Performance on Sub-Stations etc:

S. No	Particulars	As on 31.03.2023	During the year 2023-2024	As on 31.03.2024
1.	Number of 33/11 KV Sub stations	1,503	82	1,585
2.	Length of 33 KV line in KM	13,069.38	510.72	13,580.10
3.	Length of 11 KV line in KM	1,44,376.81	5,331.42	1,49,708.23
4.	Length of LT KV line in KM	1,48,520.89	2,390.54	1,50,911.43
5.	Number of Distribution Transformers	6,89,853	30,883	7,20,736
6.	Number of Power Transformers	2,486	110	2,596
7.	Number of Consumers	81,96,112	2,54,397	84,50,509

Year ended 31st March	2022-2023	2023-2024
Distribution Losses (%)	8.08	8.06
Distribution Transformer failures (%)	4.84	4.52
AT & C Losses (%)	13.69	14.45

**Statement comparing Financial Performance with the amounts approved
by the Hon'ble APERC in Retail Supply Tariff Order for FY 2023-24**

Sl. No.	Particulars	APERC Approved ₹ in Crore	Actuals ₹ in Crore	Favourable/ (Unfavourable) ₹ in Crore
	<u>Revenue:</u>			
1	Revenue from Retail Supply Tariffs	12,966.83	13,147.68	180.85
2	Income from Retail Supply Non-Tariff	1,312.10	1,589.98	277.88
3	Revenue from Cross Subsidy Surcharge (CSS) and Grid Support charges (GSC)	106.18	118.53	12.35
4	Net Revenue from sale of RE Certificates	-	17.22	17.22
5	Fuel and Power Purchase Cost Adjustment	-	4,435.66	4,435.66
6	Wheeling Revenue from Third Party/Open Access/ Non-Tariff Income from Distribution Business	465.00	396.72	(68.28)
7	Distribution True-up	-	(3.55)	(3.55)
8	Unbilled Revenue - Year end	-	41.76	41.76
9	Revenue Gap (Tariff Subsidy from State Govt)	5,072.31	7,484.11	2,411.80
A	Total Revenue - Sub-Total (1 to 9)	19,922.42	27,228.11	7,305.69
	<u>Expenses:</u>			
10	Cost of Power Purchase	14,381.94	20,103.52	(5,721.58)
11	Employee benefits expense	2,427.29	2,843.79	(416.50)
12	Administration & General Expenses	159.00	157.91	1.09
13	Repairs & Maintenance Expenses	434.00	363.28	70.72
14	Additional Interest on Pension Bonds of APGenco Order	412.53	783.73	(371.20)
15	Interest on OPEX Borrowings	-	1,879.95	(1,879.95)
16	Interest on CAPEX Borrowings	-	584.80	(584.80)
17	Return on Capital Employed	1,020.00	-	1,020.00
18	Interest to Consumers on Security Deposits	136.46	147.59	(11.13)
19	Depreciation	810.00	930.54	(120.54)
20	Other Costs and Expenditure	91.16	40.78	50.38
21	Expenses Capitalised (including IDC)	(74.00)	(446.33)	372.33
22	Others - Bad Debts, Provision for Bad Debts, Bill Discounting Charges & Profit on Scrapping of Assets	-	(162.79)	162.79
B	Total Expenses - Sub-Total (10 to 22)	19,798.38	27,226.76	(7,428.38)
C	Profit/(Loss) before tax (A - B)	124.04	1.35	(122.69)
D	Taxes on Income	79.00	-	79.00
E	Profit/(Loss) after tax (C-D) - (Supply Margin on Retail Supply Business)	45.04	1.35	(43.69)



**Statement showing Segregation of Incomes and Expenses between
Distribution Business (DB) and Retail Supply Business (RSB) for FY 2023-24**

Particulars	Distribution Business (DB)	Retail Supply Business (RSB)	Total (Rs. Crore)
Sale of Power to Other DISCOMS	-	56.44	56.44
Energy Traded/Inter-State Sales	-	188.08	188.08
Tariff Income	-	13,147.68	13,147.68
Non-Tariff Income	6.88	59.32	66.20
UI (Unscheduled Inter Change) Income	-	10.67	10.67
Reactive Income	-	13.91	13.91
Cross Subsidy Surcharge	-	88.50	88.50
Grid Support Charges	-	30.04	30.04
Revenue from sale of RE Certificates	-	18.67	18.67
FPPCA/FSA - Billed	-	1,433.60	1,433.60
Unbilled Revenue - FPPCA	-	1,576.08	1,576.08
Unbilled Revenue - Regular/Year end	-	41.76	41.76
Wheeling Charges	18.66	-	18.66
Distribution True-Up Billed	441.63	-	441.63
Distribution True-Up Unbilled	-445.18	-	-445.18
Electricity Duty Billed	-	877.45	877.45
Electricity Duty Payable	-	-877.45	-877.45
Total Revenue from Operations (Note No.18) - A	21.99	16,664.74	16,686.73
Non-Tariff Income (NTI):			
Delayed Payment Charges from Consumers (NTI)	-	1,467.33	1,467.33
Interest on Electricity Duty (NTI)	-	45.76	45.76
Amortisation of Capital Contributions (NTI)	302.68	-	302.68
Other Non-Tariff Income (NTI)	68.50	0.59	69.09
Interest Rebate on CAPEX Borrowings	0.09	-	0.09
Total Other Income (Note No.19) - B	371.27	1,513.67	1,884.94
Tariff Subsidy from GoAP	-	7,484.11	7,484.11
FPPCA Automatic pass through (100% Subsidised)	-	373.41	373.41
FPPCA Unbilled Revenue (100% Subsidised)	-	1,052.57	1,052.57
Total Revenue from Subsidies and Grants (Note No.20) - C	-	8,910.09	8,910.09
Total Income D = A + B	393.26	27,088.50	27,481.77
Power Purchase Cost		17,742.99	17,742.99
Transmission Cost		939.59	939.59
PGCIL Expenses		631.90	631.90
ULDC Charges		0.93	0.93
SLDC Cost		38.84	38.84
Late Payment Surcharge to GENCOs/TRANSCO		1,018.36	1,018.36
Rebate on Power Purchase Bill Payments		-16.99	-16.99
Total Cost of Power Purchase (Note No.21) - E	-	20,355.63	20,355.63
Additional Interest on Pension Bonds		783.73	783.73
Employee Expenses (DB - 60%, RSB - 40%) *	1,705.62	1,137.08	2,842.70
O&M (Employee) Expenses Capitalised (DB - 60%, RSB - 40%) *	-136.17	-90.78	-226.95
Total Employee Benefit expense (Note No.22) - F	1,569.45	1,830.03	3,399.48



**Statement showing Segregation of Incomes and Expenses between
Distribution Business (DB) and Retail Supply Business (RSB) for FY 2023-24**

Particulars	Distribution Business (DB)	Retail Supply Business (RSB)	Total (Rs. Crore)
Interest on OPEX Borrowings		1,899.32	1,899.32
Interest Reimbursement by GoAP on OPEX Borrowings		-19.38	-19.38
Interest on Consumer Security Deposits		147.59	147.59
Interest on Agriculture Solar Pump sets Borrowing		8.27	8.27
Interest on Energy Efficient Pump sets Borrowing		13.65	13.65
Interest on CAPEX Borrowings	594.74		594.74
NEF Interest Subsidy on CAPEX Borrowings	-9.85		-9.85
Interest during Construction (IDC) Capitalised	-179.29		-179.29
Interest on GIS Savings & Insurance Funds to Employees (DB - 60%, RSB - 40%)*	0.65	0.44	1.09
Total Finance Costs (Note No.23) - G	406.26	2,049.89	2,456.15
Depreciation (DB - 90%, RSB - 10%) *	837.49	93.05	930.54
Total Depreciation and amortisation expense (Note No.24) - H	837.49	93.05	930.54
Repair & Maintenance Expenses (DB - 90%, RSB - 10%) *	326.95	36.33	363.28
Total Repair & Maintenance Expenses (Note No.25.1) - I	326.95	36.33	363.28
Spot Billing Charges		42.82	42.82
Electricity Bills Collection Charges		2.66	2.66
Other Administration & General Expenses (DB - 30%, RSB - 70%) *	33.73	78.70	112.43
O&M (Administration) Expenses Capitalised (DB - 30%, RSB - 70%) *	-12.03	-28.06	-40.09
Total Administration & General Expenses (Note No.25.2) - J	21.70	96.12	117.82
Compensation for Victims of Electrical Accidents		12.25	12.25
Withdrawal of Provision for Doubtful Debts		-172.46	-172.46
Bad Debts Written Off		4.25	4.25
Bill Discounting Charges of Power Purchase Bills		19.21	19.21
Energy Efficiency Grants/Conservation Activities		-0.03	-0.03
Energy Efficient Pump sets		6.64	6.64
Exchange Fee on Sale of RE Certificates		1.45	1.45
Loss/(Profit) on Scrapping of Assets	-13.79		-13.79
Total Other Expenses (Note No.25.3) - K	-13.79	-128.70	-142.48
Total Expenses - L = E + F + G + H + I + J + K	3,148.06	24,332.35	27,480.41
Profit/(Loss) for the period - M = D - L	-2,754.80	2,756.15	1.35

* Expenses are allocated between the Distribution Business (DB) and the Retail Supply Business (RSB) as per the percentage specified in Clause 5 of the APERC (Terms and Conditions for Determination of Tariff for Wheeling and Retail Sale of Electricity) Regulation, 2005 (Regulation No.4 of 2005).



Status of Various Distribution Infrastructure works as on 31.03.2024										
Sl. No.	Scheme	Date of Sanction of Project	Districts	Physical parameter				Agt. Amount in Rs. Crs.	Expenditure Booked in Rs. Crs.	% Exp.
				Item	Scope	Achievement	% Achievement			
1	9 Hrs (REC)	09-12-2019	APSPDCL	Sub-Stations	31	31	100.00	622.60	513.60	82
				Addl. / Aug. PTR	795	743	93.46			
				33 KV line	1961.15	1624.06	82.81			
				11 KV line	1232.17	956.005	77.59			
2	HVDS (REC)	22-08-2015	APSPDCL	DTRs	138498	132630	95.76	2195.94	2116.00	96
				Agl. Services	261287	241282	92.34			
3	HVDS (WB)	01-12-2017	APSPDCL	DTRs	77791	76336	98.13	1244.69	1219.72	98
				Agl. Services	165387	149279	90.26			
4	LT UG Cable Tirupati (WB)	01-12-2017	Chittoor	LT Cable	457	320	70.02	92.37	80.42	87
				CSS	104	104	100.00			
5	Sub-Stations Tirupati (WB)	01-12-2017	Chittoor	Sub-Stations	5	5	100.00	27.12	23.66	87.24
				33 KV UG Cable	8.28	8.28	100.00			
				11 KV UG Cable	17.62	17.62	100.00			
				33 KV OH line	2.34	2.34	100.00			
				11 KV OH line	6.34	6.34	100.00			
				No. of Villages	112	76	67.86			
6	3-Phase supply to above 5000 Population Villages (WB)	01-12-2017	APSPDCL	DTRs	927	526	56.74	57.38	32.50	56.64
				100kVA	797	472	59.22			
				25kVA	130	54	41.54			
				11 KV line	907.32	306.97	33.83			
				Conversion of LT 1-Ph to 3-Ph Line	853.47	426.61	49.99			
				Sub-Stations	10	10	100.00			
7	SCADA in Nellore & Tirupati under WB Funding	01-12-2017	Nellore & Chittoor	Sub-Stations	10	10	100.00	55.86	52.29	93.61
				33 KV UG Cable	90	69.987	77.76			
8	HT UG Cable Tirupati (Smart City)	11-06-2018	Chittoor	11 KV UG Cable	80	63.57	79.46	53.76	47.34	88.06
				RMUs	149	149	100.00			
9	2 Nos E-House Sub-Stations in Tirupati under Smart City Funding	11-06-2018	Chittoor	Sub-Stations	2	2	100.00	9.76	9.39	96.21
				Distribution Network strengthening works for reinforcement of existing 100 sqmm AAA Conductor of 33 Kv network in Nellore town with 157 Sqmm AL59 conductor	157 Sqmm AL59 conductor for length of 16.20 Km	16.2	14.42			
10	33 KV interlinking lines with 100 Sqmm AAA conductor for length of 13.75 Km	01-04-2021	Nellore	33 KV interlinking lines with 100 Sqmm AAA conductor for length of 13.75 Km	13.75	12	87.27	13.28	12.61	94.95



Status of Various Distribution Infrastructure works as on 31.03.2024

Sl. No.	Scheme	Date of Sanction of Project	Districts	Physical parameter				Agt. Amount in Rs. Crs.	Expenditure Booked in Rs. Crs.	% Exp.
				Item	Scope	Achievement	% Achievement			
11	Electrification of Housing Colonies	20-03-2022	APSPDCL	No of Lay outs	3194	2167	67.85	513.70	301.49	58.69
				DTRs	12585	4800	38.14			
				11 KV line	3736.27	567.582	15.19			
				LT line	8322.478	3645.997	43.81			
12	33/11 KV Outdoor Sub-Stations for new Housing Colonies under Normal Palan	30-01-2023	APSPDCL	Sub-Stations	17	11	64.71	34.94	20.60	58.95
				33 KV line	100.43	46.65	46.45			
				11 KV line	127.71	58.75	46.00			
13	New 33/11 KV Outdoor Sub-stations under PFC	30-01-2023	APSPDCL	Sub-Stations	92	67	72.83	193.08	125.55	65
				33 KV line	552.55	368.33	66.66			
				11 KV line	774	388.265	50.16			
14	Replacement of 11KV & LT UG Cable in four mada streets of Sri kalahasthi town (T&D)	13-03-2023	Chittoor	11 KV UG Cable	3.044	3.044	100.00	17.26	16.48	95.48
				LT UG Cable	47.731	46.934	98.33			
				RMUs	8	8	100.00			
				DTRs	15	15	100.00			
15	Reinforcement of existing 100 sqmm AAA Conductor of 33 Kv network in Nellore town with 157 Sqmm AL59 conductor (04/2023-24)	24-05-2023	Kadapa, Ananthapur & Kurnool	33KV Line with 157 Sqmm AL59 conductor	98.34	15	15.25	93.84	48.69	51.89
				Sub-Station	1	0	0.00			
16	Erection of E-House) at Gandhi Bomma (08 & 10/2023-24)	03-10-2023 & 06-11-2023	Nellore	33 KV line	1.6	0	0.00	6.06	0.00	0.00
				11 KV line	2	0	0.00			
				Sub-Stations	2	2	100.00			
17	T&D 11/2023-24	11-12-2023	Tirupati	33 KV line	10.5	4.8	45.71	4.97	2.98	59.96
				11 KV line	11	1.8	16.36			
18	T&D 13/2023-24 (Fixing of Fire Wedge connectors in the existing SSs)	30-01-2024	Ananthapur	Sub-Stations	40	35	87.50	4.40	3.72	84.55
				Sub-Stations	9	1	11.11			
19	Erection of Outdoor Sub-Stations for APTIDCO under Normal Plan (08, 10 & 16/2023-24)	31-01-2024	Ananthapur	33 KV line	32.17	1.9	5.91	14.71	0.86	5.85
				11 KV line	5.4	0	0.00			
				Sub-Stations	23	0	0.00			
20	New 33/11 KV Outdoor Sub-stations under REC (15/2023-24)	15-02-2024	Kadapa	33 KV line	156	0	0.00	98.10	0.00	0.00
				11 KV line	256	0	0.00			



Status of Various Distribution Infrastructure works as on 31.03.2024

Sl. No.	Scheme	Date of Sanction of Project	Districts	Physical parameter				Agt. Amount in Rs. Crs.	Expenditure Booked in Rs. Crs.	% Exp.
				Item	Scope	Achievement	% Achievement			
21	RDSS-Segregation of 11KV mixed Agl Feeder and Bifurcation of 33KV feeders	29-03-2023	APSPDCL	11KV Feeders	3015	76	2.52	5473.65	297.60	5.44
				33KV Feeders	117	0	0.00			
22	Appointment of AMISP for Smart Prepaid Metering to Consumers (excluding Agriculture) and System metering to 33KV & 11KV Feeders and DTRs (= > 25KVA) in TOTEX mode on DBFOOT basis under RDSS Scheme	10-07-2023	APSPDCL	Fixing of Smart Meters to Govt, Commercial, Industrial, Domestic (>200 Units) and System metering in APSPDCL	985894	0	0.00	1386.94	0	0.00
23	DBT scheme - Fixing of Smart Meters for Agriculture Services (03/2023-24) (Meters)	04-05-2023	APSPDCL	Capex model	1100000	55174	5.02	2061.00	9.92	0.48
				Opex model	1100000	0	0.00			
24	DBT scheme - Allied Materials for fixing of Smart Meters for Agl Services (25/2022-23)	29-03-2023	APSPDCL	Allied materials (Smart Meters)	1100000	910,000	82.73	1466.83	1022.97	69.74
				Total				15742.24	5958.39	37.85



Customer Care Centre:

The CRM applications has been integrated with the following portals enable the consumers to lodge grievances.

- i) By calling to 1912 (Toll free number)
- ii) Through APSPDCL website
- iii) Through APSPDCL Consumer Mobile applications
- iv) Through Chat-bot in APSPDCL
- v) Through Whats App Business API by saying Hi/Hello to' 9133331912'
- vi) Through GSWS centers
- vii) Whats app Business Applications for Ananthapur & Kurnool: '8374451912'
- viii) Whats app Business Application for Kadapa, Nellore & Tirupati: 8374331912

Further, IVRS mechanism has been introduced in the CRM to make complaints, easily and to avoid human intervention.

➤ Consumer Grievances Redressal Forum: -

No. of cases Pending at the beginning of the year	Received During the Year	Total	Disposed during the year	Pending during the end of the year	No.of sittings.
17	163	180	149	31	71

Vigilance Wing:

Continuous efforts are being made for prevention of theft of energy. Anti-Power Theft Squad (APTS) Department & DPE Wing have carried out intensive inspection drives during the year.

A total of 28,515 cases were registered during the year 2023-2024.

An amount of Rs. 2,78,38,000 /-were collected from Compounded cases.

Directors:

The Board of Directors of the Company are appointed / nominated by Government of Andhra Pradesh. The Changes which have been occurred in the composition of Board of Directors of the Company are as follows:

**Changes occurred from 1.4.2023 to 31.03.2024**

Name of the Director/Chairman and Managing Director Sri/Smt	Date of appointment	Date of change
K.Santhosha Rao, Chairman & Managing Director	22-07-2022	
V.N.Babu, Director/Finance	11-05-2020	10-05-2024
N.V.S.Subba Raju, Director /Technical & HRD	25-05-2022	24-05-2024
K.Siva Prasada Reddy, Director/Projects & IT	16-10-2022	03-07-2024
Dr. P.B.Sashikala, Woman Director	04-03-2022	07-06-2024
Shri,N.Venkatesan, Executive Director/M/s REC Ltd, Nominee Director from M/s REC Ltd	05-06-2023	
Sri. Saurav Kumar Shah, IPS Nominee Director from M/s PFC Ltd	14-06-2023	07-03-2024
Sri. Rajesh Kumar Shahi, Executive Director/PFC Ltd Nominee Director from M/s PFC Ltd.	07-03-2024	

Consequent to the above changes, the composition of the Board of Directors as on 31.03.2024.**Whole Time Directors:**

1. Sri. K.Santhosha Rao - Chairman & Managing Director w.e.f. 22-07-2022
2. Sri. V.N.Babu - Director/Finance w.e.f. 11-05-2020
3. Sri. N.V.S Subba Raju - Director/Technical & HRD w.e.f. 25-05-2022
4. Sri. K.Siva Prasada Reddy - Director /Projects & IT w.e.f. 16-10-2022

Non-Whole Time Directors/Independent Directors/Woman Director(s)

1. Sri. B.A.V.P.Kumara Reddy - Representative from Energy Department,
Joint Secretary /Energy Department w.e.f. 22-07-2019
2. Sri.K.V.V Satyanarayana, IRAS - Representative from Finance Department
w.e.f. 27-11-2019
3. Smt Dr.P.B.Sashikala - Woman Director w.e.f. 04-03-2022 till 07-06-2024

Nominee Directors on the Board:

1. Shri. Saurav Kumar Shah, IPS - Nominee Director
Executive Director, M/s PFC Ltd. w.e.f.14-06-23 to 07-03-2024
2. Shri,N.Venkatesan, - Nominee Director
Executive Director, M/s REC Ltd w.e.f. 05-06-2023
3. Sri Rajesh Kumar Shahi, - Nominee Director
Executive Director/M/s PFC Ltd w.e.f. 07-03-2024

Directors on FAC:

- Sri. Y.Lakshmi Narasaiah - Chief General Manager/ Finance (E & C) &
Director/Finance/FAC w.e.f 20-05-2024
- Sri. Ayub Khan Pattan, - Chief General Manager/Projects &
Director/Projects/FAC w.e.f 03-07-2024



Attendance of the Board of Directors:

SL. No.	Name of the Director	Board Meeting Dates /Attendance of the Directors												
		06.04.23	18.5.23	23.05.23	27.05.23	05.06.23	30.06.23	11.08.23	07.09.23	15.11.23	05.01.24	08.01.24	25.01.24	27.02.24
1	Sri K.Santhosha Rao, Chairman & Managing Director	P/A	P	P/A	P	P/A	P	P/A	P	P/A	P	P/A	P	P/A
2	Sri. B.A.V.P Kumara Reddy, Non-Whole Time Director/ Joint Secretary, Energy Dept	P	P	P	P	P	P	P	P	P	P	P	P	P
3	CMA.V.N.Babu, Director/Finance	P	P	P	P	P	P	P	P	P	P	P	P	P
4	Sri. N.V.S.Subba Raju, Director/Technical & HRD	P	A	A	A	A	P	P	P	P	P	P	P	P
5	Sri.K. Siva Prasada Reddy, Director Projects & IT	P	P	P	P	P	P	P	P	P	P	P	P	P
6	Dr. P.B.Sashikala, Woman Director	P	P	P	P	P	P	P	P	P	P	P	P	P
7	Sri.K.V.V Satyanarayana, IRAS, Representative from Finance Dept	A	A	A	A	A	A	A	A	A	A	A	A	A
8	Sri Saurav Kumar Shah IPS/ED/PFC, Nominee Director	Not a Director												
9	Sri N. Venkatesan Executive Director/REC Ltd / Nominee Director	Not a Director												

*P/A refers to Present/Absent



Audit Committee Meetings:

The Audit Committee had its (6) meetings during the year under review on 23.05.23, 30.06.23, 11.08.23, 07.09.23, 15.11.23 and 27.02.2024

Composition of the Committee:

S.No	Name of the DirectorMember
1	Sri. B.A.V.P Kumara Reddy, Non-Whole Time Director/ Joint Secretary, Energy Department - Chairman
2	Sri.N.V.S.Subba Raju, Director/Technical & HRD - Member
3	Dr. P.B.Sashikala, Woman Director - Member

Attendance of the Directors/ Audit Committee Members:

Sl.No	Name of the Director	Audit Committee Meetings/Attendance of the Directors					
		23.05.23	30.06.23	11.08.23	07.09.23	15.11.23	27.02.24
		P/A	P/A	P/A	P/A	P/A	P/A
1	Sri.B.A.V.P.Kumara Reddy,Non-Whole Time Director/ Joint Secretary, Energy Department	P	P	P	P	P	P
2	Sri.N.V.S.Subba Raju, Director/Technical	Not a Member	P	P	P	P	P
3	Dr.P.B.Sashikala, Woman Director	P	P	P	P	P	P

*P/A refers to Present/Absent

Corporate Social Responsibility Committee Meetings:

In compliance with the provisions of Section 135 of the Companies Act, 2013, during the year under review, the CSR Committee has met on 30-06-2023.

Composition of the Committee:

S.No	Name of the DirectorMember
1	Sri K.Santhosha Rao, Chairman & Managing Director - Chairman of the Committee
2	Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Joint Secretary, Energy Dept. - Member
3	CMA.V.N.Babu, Director/Finance - Member

**Attendance at the Meeting(s):**

S.No	Name of the DirectorMember	Date of meeting: 30.06.2023
1	Sri K.Santhosha Rao, Chairman & Managing Director	Present
2	Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director /Joint Secretary, Energy Dept.	Present
3	CMA.V.N.Babu, Director/Finance	Present

Nomination and Remuneration Committee Meeting:

In compliance with the provisions of Section 178 of the Companies Act, 2013, during the year under review, the Committee has met on 18-05-2023 and 15-11-2023.

Composition of the Committee:

S.No	Name of the DirectorMember
1	Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Joint Secretary, Energy Department - Chairman of the Committee
2	Sri K.Santhosha Rao, Chairman & Managing Director - Member
3	Dr. P.B.Sashikala, Woman Director – Member

Attendance at the Meeting(s):

Name of the DirectorMember	Date of Meeting 18.05.23	Date of Meeting 15.11.23
Sri. B.A.V.P Kumara Reddy, Non-Whole Time Director/ Joint Secretary, Energy Dept.	Present	Present
Sri K.Santhosha Rao, Chairman & Managing Director	Present	Present
Dr. P.B.Sashikala, Woman Director	Present	Present

RISK MANAGEMENT POLICY:

The elements of risk threatening the Company's existence is very minimal. However, the Business risk evaluation and management is an ongoing process within the organization. The Board of Directors are making inspections of Field/ERO and other places from time to time and taking up review meetings on each item to minimize the risk.

The Risk Management policy was framed, and a committee was also formed to attend the Risk Management.

**COMPOSITION OF THE RISK MANAGEMENT COMMITTEE:**

S.No	Designation	Type of Director (Independent/ Non-Executive/ Nominee etc.)	Designation in the Committee (Chairman/ Member etc.)
1	Chairman & Managing Director	Whole Time Director	Chairman
2	Director/Technical & HRD	Whole Time Director	Member
3	Director/Finance	Whole Time Director	Member
4	Woman/Independent Director	Non-Whole Time Director	Member
5	Chief General Manager/ Operation & Maintenance	Senior Officer	Member
6	Chief General Manager/ Finance	Senior Officer	Member
7	Chief General Manager/ Projects	Senior Officer	Member & Convener

Directorships:

Sri.K.Santhosha Rao, Chairman and Managing Director who is also a Director in New and Renewable Energy Development Corporation of A.P. Ltd. (NREDCAP) attended the meetings of NREDCAP.

Sri V.N.Babu, Director/Finance is also on the Board of M/s APPFCL as a Non-whole time Director and attended the meetings of M/s APPFCL

Annual General Meetings:

The details of Annual General Meetings held in the previous years and other details are furnished below:

Year	Date of AGM	Venue of the AGM	Date of placing the Annual Report before the A.P. Legislative Assembly	Date of placing the Annual Report before the A.P. Legislative Council
2008-2009	25-09-2009	Registered Office	04-03-2010	04-03-2010
2009-2010	14-12-2010	Registered Office	16-12-2010	16-12-2010
2010-2011	30-09-2011	Registered Office	05-12-2011	04-12-2011
2011-2012	29-09-2012	Registered Office	14-06-2013	19-06-2013
2012-2013	30-12-2013	Registered Office	12-03-2015	10-03-2015
2013-2014	26-09-2014	Registered Office	12-03-2015	10-03-2015
2014-2015	31-12-2015	Registered Office	29-03-2016	29-03-2016
2015-2016	29-09-2016	Registered Office	16-03-2017	16-03-2017
2016-2017	30-12-2017	Registered Office	03-04-2018	03-04-2018
2017-2018	24-12-2018	Registered Office	08-02-2019	08-02-2019
2018-2019	31-12-2019	Registered Office	21-03-2022	21-03-2022
2019-2020	26-12-2020	Registered Office	10-03-2022	10-03-2022
2020-2021	27-10-2021	Registered Office	15-03-2022	15-03-2022
2021-2022	13-09-2022	Registered Office	16-03-2023	17-03-2023
2022-2023	07-09-2023	Registered Office	07-02-2024	07-02-2024

**Dividend:**

The Board has not declared any dividend for the year ended on 31-03-2024.

TARIFF: Andhra Pradesh Electricity Regulatory Commission [APERC] is the authority and has been entrusted with the various functions inter alia determination of tariff for electricity for various categories of consumers of the State.

Regarding the statement on declaration by Independent Director under section 149, it is informed that it is a Government Company, and the Directors are officials of the Government of Andhra Pradesh, and the Directors have disclosed their interest and was noted in the Board Meeting. Further, it is informed that Clause (a) and (c) of Sub-sections (6) of Section 149 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Regarding Policy on Directors appointment and remuneration including criteria for determining qualifications, positive attributes u/s 178(3) of the Companies Act, 2013, it is informed that it is a Government Company. The Government of Andhra Pradesh have issued guidelines in G.O.Ms.No.18, Energy (Power.III) Dept., Dt. 14.05.2012 for appointment of Directors in which Selection Procedure, Selection committee, Process of Selection of eligible persons, etc., were given. Section 197 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt. 5.06.2015 i.e., on Managerial remuneration

Clause (e) of Sub-Section (3) of Section 134 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt.05.06.2015 i.e., policy on Directors appointment and remuneration etc.

Regarding, Loans and investments, all the Loans and Investments were made as per the provisions of the Companies Act, 1956/2013. Section 185 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Regarding, contracts and arrangements with related parties referred to in Section (1) of 188, No contracts and arrangements were made. Section 188(1) of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA, Dt. 05.06.2015.

Regarding, Register of Directors and Key Managerial Personnel and their Shareholding shall not apply to this Company since it is a Government Company i.e. Section 170 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCADt.05.06.2015. Under Section 203 (1)(2) (3) and (4) of the Companies Act, 2013, Key Managerial Personnel were appointed.

The Corporate Social Responsibility Policy:

The CSR Committee recommended the CSR Policy to the Board. The Board in its 92nd meeting held on 21.07.2015 approved the CSR policy of the Company which has been posted on the website of the Company. CSR Budget to be spent during the Financial year 2023-2024 is NIL as the company is not having any average net profits for the last three financial years.

Hence, the Company has not undertaken any projects as per CSR Policy. However, being a Power Distribution Company, our Company continuously taking up energy efficiency measures as a part of CSR initiatives from time to time as per the State Government directives and with the association of Andhra Pradesh State Energy Conservation Mission (APSECM) and Andhra Pradesh State Energy



Efficiency Development Corporation Limited/APSEEDCO which have been formed by Government of Andhra Pradesh as a part of energy conservation measures.

The Annual report on CSR activities as specified is annexed in the prescribed format, which forms part of this report.

Auditors of the Company:

M/s RAJU & PRASAD (HY0194)19-9-1G, Kakathiya Nagar, Old Thiruchanur road, Tirupati. -517501 were appointed as Statutory Auditors of the Company for the Financial Year 2023-2024 U/s 139 of Companies Act, 2013 vide Lr .No. CA.V/COY/ ANDHRA PRADESH,SOUPOW(1) / 821 ,Dt. 20.09.2023 of the Comptroller and Auditor General of India, New Delhi.

Cost Audit :

The Board of Directors of the Company accorded approval for appointment of M/s. Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad - 500029 as Cost Auditor of the Company for the Financial Year 2023-2024 and the Cost Audit Report was submitted by the Auditors

Secretarial Audit:

M/s GMVDR & Associates, Company Secretaries, Flat No. 403, 4th Floor, 1-10-12/5,6,7, Sri Sai Rajendra Pinnacle, Street 4, Ashok Nagar, Hyderabad – 500 020 were appointed for conducting Secretarial Audit U/s 204 of the Companies Act, 2013 for the F.Y.2023-2024 . The Audit report is submitted.

Supplementary Audit:

The Report of the Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Financial Statements/Audited Annual Accounts of the Company for the F.Y. 2023-2024 placed in the Annual General Meeting.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

We accept responsibility for establishing and maintaining internal controls for financial reporting and we have formed Committees at various levels to review the internal financial control systems of the Company from time to time.

RELATED PARTY TRANSACTIONS:

During the Financial year 2023-2024, the Company has not entered into any related party transactions as per the provisions of Section 188 of the Companies Act, 2013.

PLACEMENT OF ANNUAL RETURN:

The return is placed on the website of the Company for financial year ended on 31-03-2024 as per the latest rules.



Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has in place as Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the workplace (prevention, Prohibition and Redressal) Act, 2013. The Company has complied with provisions relating to constitution of Internal Complaints Committee

The Committee has furnished the following information:

Complaints Received F.Y.2023-24	Complaints Disposed F.Y.2023-2024	Balance F.Y.2023-2024
NIL	NIL	Nil

Particulars of Employees:

There were no employees drawing remuneration in excess of the prescribed limits whose details are required to be disclosed under Act and the top ten list of Officers remuneration / salary particulars are given in the Annexure to this report

Deposits:

During the year under review, the Company has not accepted any public deposits as per the provisions under the Companies Act 2013/1956.

Further it is informed that Clause (e) and (p) of Sub-Section (3) of Section 134 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

The Board of Directors of the Company had taken note of the Notification of Ministry of Corporate Affairs Dt, 05.06.2015 in the 92nd Board Meeting held on 21.07.2015 on applicability of certain sections of the Companies Act, 2013 to Government Companies

Industrial Relations:

During the year under review, there were cordial industrial relations amongst the working force at all levels.

Directors Responsibility Statement:

In accordance with Sec.134(3) (c) and (5) of the Companies Act, 2013 the Directors of the company hereby state that:

- a) In the preparation of the Annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss of the company for the period;



- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis; and
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements:

The Directors wish to place on record their appreciation and acknowledge with gratitude the support and Co-operation extended by the Government of Andhra Pradesh, particularly Energy Department & Finance Department, Andhra Pradesh Electricity Regulatory Commission, APTRANSCO, APGENCO, HUDCO, Other DISCOMs, Comptroller & Auditor General of India, Bankers, Financial Institutions like Rural Electrification Corporation Limited and Power Finance Corporation, suppliers, Contractors, consumers and stakeholders.

The Directors express their deep sense of gratitude and appreciation to the employees for their unstinted support and relentless efforts at all levels which enabled the overall growth of the Company.

For and on behalf of the Board

Sri K.Santhosha Rao
Chairman & Managing Director



Corporate Social Responsibility Policy (CSR Policy)

- 1) A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR policy and projects or programs:
The CSR policy of the Company states that the activities to be undertaken by the Company shall be within the gamut of activities specified in Schedule VII of the Companies Act, 2013. The amount of the expenditure to be incurred during any financial year shall be at least the amount specified in the said Act and the relevant rules.

2) The composition of the CSR Committee:

The CSR Committee of the Board of Directors consists of the following Members:

- Chairman and Managing Director.
- Director /Finance
- Non-Whole Time/Independent Directors

- 3) Average net profit of the company for last three financial years:
CSR Budget to be spent during the Financial Years 2023-2024 is NIL

Sl.No.	Year	Profit/(Loss) in Rs.Cr.
1	2020-2021	1.59
2	2021-2022	(2054.24)
3	2022-2023	1233.80
4	2023-2024	1.35

Therefore, the Company does not have any average net profits during the 3 immediately preceding Financial years to arrive at CSR Budget.

- 4) Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above): NIL
5) Details of CSR spent during the financial year.

- (a) Total amount to be spent for the financial year: NIL
(b) Amount unspent, if any: Nil
(c) Manner in which the amount spent during the financial year is detailed below

S. No	CSR project or activity identified	Sector in which the project is covered	Area where project was undertaken	Budgeted Outlay (Rs.lakhs)	Actual expenditure (Rs. lakhs)	Cumulative expenditure up to 31-Mar-2024 (Rs. lakhs)	Direct/Implementing agency
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The Company has not undertaken any CSR activities during the Financial Year 2023-2024 as the Company does not have average net profits during the preceding Three Financial Years

- 6) In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report. NOT APPLICABLE

7) Responsibility statement:

The CSR Committee hereby confirms that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the company

Sri K.Santhosha Rao
Chairman & Managing Director



Particulars relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

Conservation of Energy

The Capital investment on Energy Conservation by APSPDCL:

S.No	Type of Energy Conservation	Investment Rs. Crore
1	30,82,000 Nos. 7W LED Bulbs under DELP Phase-I	37.47
2	79.94,345 Nos. 9W LED Bulbs under DELP Phase-II	40.00
3	45,912 Nos. of 5 HP Energy Efficient Pumpsets	206.63
4	7348 No.s of 3HP & 5HP Solar Pump sets	253.16

The APSPDCL has organised National Energy Conservation Day on 14th December 2023 & Energy Conservation Week during 14th - 20th December-2023. During the energy conservation week, the following activities are conducted at each District headquarters. The energy conservation rally & EC week inauguration at district level with District Collectors duly involving schools / junior colleges, general public & DISCOM staff. Conducted Workshop/Webinar for SHGs on importance of energy conservation and energy efficiency activities (Women community at large scale - awareness on energy conservation practices and benefits of star rated household appliances). Conducted Elocution/ Essay writing competitions "On the need of Energy Conservation" to the school children in certain schools in operation Divisions. Conducted Awareness workshops to college students on Energy Conservation. Erected Hoardings and Distributions of Pamphlets on Energy efficiency in all Govt Departments under DISCOM jurisdiction. Energy Conservation awareness programmes were conducted in the rural areas, for spreading of Energy Conservation messages in coordination with certain NGOs like Rural Awareness Folk Art Organization, Federation of Farmers Association, Jana Vignana Vedika

Technology Absorption

1] GEOGRAPHIC INFORMATION SYSTEM:

GIS Survey is completed in APSPDCL for 5866 11 KV Feeders, 6,70,640 DTRs and 11,23,149 Consumer Services so as to visualise the entire network system. This will enable the field staff in easily identifying the assets of the company and render prompt service in time. Further various automation activities can be done to minimise outages and time to time intimation to the consumers about the power position.

2] Registration of New connections through GramaSachivalayam & Ward Sachivalayam, Meeseva, APSPDCL Consumer App and APSPDCL Website:

Registration of new connection/Service requests applications are completely moved to Meeseva, GramaSachivalayam & Ward Sachivalayam, APSPDCL Consumer App and same has been integrated to CSC application through online. Consumer can also register applications for new connections in APSPDCL website and make payment online. The Estimated demand is generated instantly through integration with SAP software and consumer can pay the estimated demand immediately. It is made available at Meeseva for Registration for solar rooftop project, HVDS conversion of Agriculture services, Grouping of Agriculture Services. Registration of LT III and HT New connections are available only at DIC Portal.



3] APSPDCL Customer Mobile APP:

APSPDCL Mobile APP was launched for APSPDCL Consumers to avail various citizen centric services like (1) electricity bill payments, (2) view monthly consumption / payment history for past 12 months, (3) Various customer care services like complaint registration / tracking, (4) New Connection Registration (5) New connection application status. (6) New Connection Payment and (7) Online Service Request Registration

4] Payment Gateways

APSPDCL has enabled multiple Payment Gateway channels in addition to the existing Payment Gateways in the name of BILLDESK (i.e., Google Pay, Phonepe etc UPI payments), APONLINE and TAWallet Payment Gateway using which the consumers can make payment of Electricity Bills (CC charges) and new registration charges.

5] E-Office

E-Office was implemented in APSPDCL up to section office level in order make paperless office correspondence and to establish transparency and accountability by reducing turnaround time and to meet the demands of the citizens charter.

6] Customer Care Centre (1912)

Customer Care Centre has been established at Corporate Office, APSPDCL with 1912 (toll –free number) to receive and process various types of consumer complaints like fuse off calls, billing, metering, transformer failures etc. The pending complaints are continuously being monitored till resolved. Registration of any electricity related complaint is enabled in all GSWS (GramaSachivalayam & Ward Sachivalayam) centres from 01-April-2023. An automatic Robo call functionality is available for receiving feedback from consumers soon after APSPDCL field staff closes the complaint.

7] Local FOC Application:

Local Fuse Off Call Application is developed to facilitate complaint registration by all O&M staff and Section officers to maintain online track of issues received by field staff and continuous monitor through Dashboard FOC reports.

8] SMS Gateway

SMS Gateway services are being utilized for sending SMSs to consumers regarding new connection registration, Payment of estimate charges, service released intimation, Electricity Demand, Reminder for Payments, Receipt of online Payment. Periodical SMS alerts are being sending to AEs up to SE cadre regarding new connection registration, Notification after payment of Estimate charges, pending services to be released, Additional Load Complaints for better service.

9] APSPDCL Department APP

APSPDCL has developed a unique mobile App for utilization by Lineman and Section officer comprising with Operational activities like DC-List, CCC-Complaints, Meter Changes, Agriculture Services Geo-tagging, Check Readings, Tong tester readings, New Services Release details, Feeder Readings, Consumer Service details, Feeder outages



10] Online Feeder Monitoring System and outage Management (OMS)

OMS is established to provide quality of power to the utmost satisfaction of the consumers by monitoring the SAIDI and SAIFI parameters at section level and feeder level. OMS application is developed purely for serving the public to know their power supply position through internet or through their mobile app at 11 KV level.

11] Energy Audit through online system

Feeder wise energy Losses are monitored and steps are taken to reduce the losses at each feeder level for all the 11KV feeders existing in APSPDCL using online Energy Audit application. Weekly reviews are conducted with Field officers up to AE level and the losses are reviewed by the Honorable Chairman and Managing Director. Online entry of Input energy readings of EHT LVs, 33KV feeders and EHT Feeder by the LMC wings at Division and Circle offices to capture division wise Input energy

12] DTR Failures Tracking System

Transformers failures and replacement is monitored effectively through the DTR tracking system duly integrating with Customer Care Center 1912 and SAP.

13] APSPDCL Dashboard

Online Reports related to Revenue and Operation wings are made available in the newly Developed APSPDCL Dashboard. Dashboard Reports related to revenue, OMS, CSC, Consumer Service History and Bill details, MATS, Energy Audit, Customer Care Center (CCC), SAP, Tab reports, HT Billing, Inspection Application for HT/LT Meters, Relay, PTRs, 33/11KV Sub-Station etc.,

14] Direct Benefit Transfer (DBT):

The essence of this Application is to ensure every Agricultural service possess valid bank accounts to enable direct benefit transfer to the consumer. An application is developed to map the Agricultural Services available in master and field and to update the service details of Agricultural consumers. Consumer Bank Accounts are mapped to eligible DBT Agricultural services and at present Banks validation is under-process.

15] Bio-Metric Attendance system

APSPDCL has established the Bio-Metric attendance system in order to deliver transparent, Efficient and time bounded services to the public by monitoring the attendance of its employees at all levels. An android mobile Application is developed where employee location is geo tagged along with facial recognition. Every day attendance is being taken in reference to sample data.

16] HT/LT Meter periodical inspection

An online application for monitoring the HT/LT meters inspection made by the EE/M&P, DEEs and AEEs of HT meters and CT meters is developed and deployed. Periodical Inspection ensures the quality power supply to APSPDCL Consumers.



17] Solar Pump Sets Cycle

Customization of the complete cycle of Solar Pump Set project is done in SAP. The pricing, material handling and billing process is mapped in SAP so that the complex business process of providing Solar Pump sets to consumers has been made very simple

18] E-Stores Process

The process of e-Stores have been implemented in AP SPDCL on SAP. This is a process in SAP by which the complete cycle of material requisition, allotment and delivery along with acknowledgement is covered. In this e-Stores system, the material is delivered at the door-step of the section Engineer. Every step of this activity is made online (SAP)

19] E-Poles Process

This is a process configured in SAP through which the poles transactions between the Vendor-Section officer-Civil wing can be performed seamlessly. The complete business cycle is mapped in SAP right from supply of material by the vendor to the section office location to the payments made to the vendor

20] Line Patrolling:

Application is developed in department mobile app for line patrolling of 11kv and 33 kV Lines. Provision has been incorporated in the logins of LM, AE and DyEE in operation wings. The person carrying out line patrolling has to go location wise pole to pole and enter the defects noticed as per the checklist given in the application

21] Meter life cycle:

An application has been developed for tracking of meter in various stages i.e., from date of purchase of meter from vendor to Survey Report of the meter. This Meter Life Cycle application will enable proper utilization and accountability at the same time minimize the misuse of meter in field and LT lab. This tracking system will show different stages of Meter flow in the IT application. An OTP will initiated to consumer once meter is installed at his premises, this enhances transparency while meter fixing

22] PTR maintenance:

An application has been developed for Monitoring the Periodic Maintenance of PTRs done by Dy.EE/TRE's for every quarter in all circles. The application provides the details of periodical testing of PTRs in 33/11KV SS and also the working condition of the other equipment in the Sub Station.

23] SS Equipment Monitoring

A mobile application has been developed for monitoring of 33/11 KV SS protection and other equipment abnormalities by the Shift Operator at SS in each shift. The Shift operator working in 33/11KV Sub Stations have to enter the details of any abnormalities / parameter values found in their shifts in 33/11 KV Sub stations. An SMS will be initiated to the concerned Officers (Operation wing, Protection wing & TRE wing) to notify the abnormalities for further rectification.

**24] SBM (Spot Billing Machine) Android Software:**

Android Based Mobile APP is developed for scanning (with Dongle) of meters which connects to Bluetooth Printer to generate power bill. It is real time data transfer to server immediately and bill issued to consumer in the spot within 4 sec. The geographic location of meter can be fetched for easy identification of service location. This application is totally maintained by APSPDCL.

25] SCM (Spot Collection Machine) Android Software:

SCM Android software is developed for collection of all categories of LT Service CC charges in ERO counters and RC (Revenue Cashier) in field and by connecting to Bluetooth Printer, the Receipt can be generated. It updates collection details to APSPDCL Server in real-time. It reduces the dependency on collection machine. It is working to fulfil the APSPDCL requirement without any glitches in collection activities at ERO's and RC counters. This application totally maintained by APSPDCL.

26] EODB (Ease of Doing Business):

Estimate generation at DIC portal: For releasing of service (All HT & LT - III categories) with extension work involvement, Estimate and demand is being generated instantaneously in online through integration with SAP as per the requirements of customer.

27] RAITHU NESTHAM:

In order to provide prompt service to Agricultural consumers, a system has been under development in SAP which is named as "RaithuNestham". This system will accelerate the estimate sanction process by enforcing time-bound release and in case of delay, it will be escalated to next higher authority for preparation of estimate and release of supply.

28] WHATSAPP BUSINESS SOLUTION:

APSPDCL has come up with WhatsApp Business API to give instant response to Consumer when entered "HI" or "HELLO" to 9133331912. Consumer can opt for multiple services like Complaint Registration, Checking Bills and payments, Service requests and other online services etc.,

29] CHATBOT:

Along with that, Chatbot named MAYA is developed and placed in APSPDCL Website to assist consumer in knowing their supply position, registering complaints, downloading power bills of current month etc.,

Foreign Exchange Earnings and Outgo: NIL



**List of Top Ten Officers Salary/Remuneration
particulars for the F.Y.2023-2024:**

S.No	Name of the Officer Sarvasree	Designation	Age	Gross Salary in Rs. during 2023-2024	Qualification	Date of Joining / Total Service
1	GURAVIAH KAKARLA	CGM	60	55,35,476.50	B.E	07.04.1989
2	VIJAY KUMAR REDDY KANDRA	CGM	60	54,66,957.50	M.Tech,	07.04.1989
3	ADISESHIAH KONDA	SE	57	54,54,901.00	B.Tech.,	07.04.1989
4	VARA KUMAR D S	CGM	58	54,27,262.19	B.E (El)	07.04.1989
5	VENKATA CHALAPATHI DEPURU	CGM	59	53,74,452.00	B.Tech., (El)	07.04.1989
6	VIJAYAN V	SE	57	52,02,661.01	B.Tech.,	11.08.1991
7	SURENDRA NAIDU PALAGUDI	GM	58	51,95,105.00	B.Tech.,	15.04.1990
8	ANJANI KUMAR S.L.	GM	58	51,44,360.00	M.Tech,	15.04.1990
9	MURALI PAMULA	GM	58	51,41,471.00	B.Tech.,	11.08.1991
10	CHANDRA SEKHARA REDDY R.	GM	58	50,92,753.00	B.Tech.,	11.08.1991

Note: 1. The Salary/Remuneration particulars are given who are on rolls during the Financial year 2023-24.

2. All the Salary/Remuneration was fixed as per the Pay Scales fixed by the Pay Revision Committee recommendation and approval of the Government of Andhra Pradesh.

3. ● CGM :- Chief General Manager
● SE :- Superintending Engineer
● GM :- General Manager



SECRETARIAL AUDIT REPORT

To,
The Members,
Southern Power Distribution Company of Andhra Pradesh Limited
H.No 19-13-65/A, Tiruchanoor Road,
Behind Srinivasa Kalyana Mandapam,
Kesavayanigunta,
TIRUPATI

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Southern Power Distribution Company of Andhra Pradesh Limited** (hereinafter referred as “the company” or “APSPDCL”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon

The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial records. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, whereby report that in our opinion, the company has, during the financial year ended on **31.03.2024** complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2024, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under; **(Not applicable to the Company during the Audit Period)**
- iii. The Depositories Act, 1996 and the Regulations and Byelaws framed there under; **(Not applicable to the Company during the Audit Period)**
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment only. The Company has not made any Overseas Direct Investment and not availed External Commercial Borrowings. **(Not applicable to the Company during the Audit Period)**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -



- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;**(Not applicable to the Company during the Audit Period)**
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;**(Not applicable to the Company during the Audit Period)**
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,2009;**(Not applicable to the Company during the Audit Period)**
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 w.e.f. October 28, 2014;**(Not applicable to the Company during the Audit Period)**
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;**(Not applicable to the Company during the Audit Period)**
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations,1993 regarding the Companies Act and dealing with client;**(Not applicable to the Company during the Audit Period)**
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the Audit Period);** and
- h) The Securities and Exchange Board of India (Buy back of Securities) Regulations,1998 **(Not Applicable to the Company during the Audit Period);**

(vi) Other laws applicable to the Company as per the representation made by the Management:

- Electricity Act, 2003
- National Tariff Policy

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company Secretaries of India

We have **not examined** the compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review and as per the explanations and clarifications given to us and their presentations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above except the following:

- *Sri. K.V.V.Satyanarayana, IRAS Non-Whole Time Director of the Company has not attended any of the Board meetings held during the Financial Year 2023-24.*

We further report that:

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

- (a) Ministry of Corporate Affairs vide its order dated 22.02.2024 has approved the Application under sections 230 to 232 of the Companies Act 2013 for approval of the scheme of arrangement between Southern Power Distribution Company of Andhra Pradesh Limited (“APSPDCL”) and Andhra Pradesh Central Power Distribution Corporation Limited (“APCPDCL”).

For GMVDR & Associates
Company Secretaries

G.M.V.Dhanunjaya Rao
M.No: F9120; C.P No. 5250
Peer Review No.1071/2021
UDIN: F009120F001066429

Place: Hyderabad
Date: 28.08.2024

Notes: This report is to be read with our letter of even date which is annexed as 'Annexure- A' and forms an integral part of this report.

Secretarial Auditors Comment	Management Reply
<p><i>Sri. K.V.V.Satyanarayana, IRAS Non-Whole Time Director of the Company has not attended any of the Board meetings held during the Financial Year 2023-24.</i></p>	<p><i>It is submitted that Dr. K.V.V.Satyanarayana, IRAS, Special Secretary(B&IF)/Finance Department has been appointed in his official capacity as Director on Board of this Company by the Govt. of Andhra Pradesh and not in Individual capacity.</i></p> <p><i>Further, submitted that Dr. K.V.V.Satyanarayana, IRAS, Special Secretary (B &IF)/Finance Department could not attend the meetings due to official exigencies in the A.P. Secretariat in Amaravati. Hence, it may be considered.</i></p>

Sri K.Santhosha Rao
Chairman & Managing Director

**Annexure-A**

To,
The Members,
Southern Power Distribution Company of Andhra Pradesh Limited
H.No 19-13-65/A, Tiruchanoor Road,
Behind Srinivasa Kalyana Mandapam,
Kesavayanigunta, TIRUPATI

Our report of even date is to be read along with this letter:

- a. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- c. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- d. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- e. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- f. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

For GMVDR & Associates
Company Secretaries

G.M.V.Dhanunjaya Rao
M.No: F9120; C.P No. 5250

Place: Hyderabad
Date: 28.08.2024



REVISED INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s. Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati

Report on the Audit of the Financial Statements

We have issued an Audit Report dated 28.08.2024 ("the original report") on the Financial Statements as adopted by Board of Directors on even date. Pursuant to Provisional Comments of Comptroller and Auditor General of India issued by the office of Principal Accountant General (Audit), Andhra Pradesh, consequent to supplementary audit under section 143(6)(b) of Companies Act, 2013, the original report has been revised. Qualifications no's 1, 7(a), 12, 15 and 74 have been modified, Qualification no. 7 (b), 49(b) and 87 have been included under the "Basis for Qualified Report" paragraph and para 1 of "Other matters" has been included to give effect to the provisional comments.

This report supersedes our earlier audit report dated 28.08.2024 on the financial statements of M/s Southern Power Distribution Company of Andhra Pradesh Limited for the year ended 31st March 2024.

Qualified Opinion

We have audited the accompanying financial statements of Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati ("APSPDCL" or "Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matters described in the Basis for Qualified Opinion paragraphs, the aforesaid financial statements given the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounts) Rules, 2014, of the state of affairs of the Company as at 31st March, 2024, its profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

1. We have noted certain misstatements and financial irregularities which are qualified and listed out in detail vide Qualification 2 to 87 stated here after. The effects or possible effects of the above in aggregate are material to the financial statements. The impact of the matters that can be reasonably ascertained or quantified are summarized in the following table.



(₹ in crore)

Particulars	Qualification No	Effect on Profit	
		Understated	Overstated
Provision not made towards Generation based incentives	3.(i). a	-	171.95
Provision not made towards capacity utilisation factors - Order received	3.(i). b	-	6.30
Provision not made towards capacity utilisation factors – other similar cases	3.(i). b	-	570.97
Payment made towards capacity utilisation factors - but not recovered from other Discoms	3.(i). b	0.91	
Provision not made towards excess solar panel claims	3.(i). c	-	46.10
Provision not made towards Late payment surcharge	3.(i). d	-	245.82
Non recognition of provision towards LPS	7.b		30.66
Reimbursement of Generation Based Incentive	10	4.75	-
Non accounting of Rebate on advance payment	12	15.86	
Advance to Private Gas Generator	13.d	-	57.76
Deposit with courts	14	-	30.31
Recognition of True-up Revenue which is not yet approved by APERC and Provision for FPPCA of FY 2022-23	15	-	5,208.88
Receivable from TSSPDCL on account of salaries paid to employees during their tenure in TSSPDCL	17.b	-	27.02
JICA loan - In correct accounting impact	19	-	6.89
Other long pending capital advances	46.a	-	41.93
Inventories - Non recognition of Renewable energy certificates	49.b	1.03	
Pole rental charges	53	-	4.72
Trade receivables	55.a	-	1,166.46

Particulars	Qualification No	Effect on Profit	
		Understated	Overstated
Employee benefits	57	-	1,537.38
Interest on Mobilisation Advance	62	7.49	-
Investment in APPDCL	66	-	189.68
Receivable from GoAP- Salaries paid to energy assistant	67.a	-	353.61
Receivable from GoAP towards reimbursement of principal and interest of Indiramma loans	67.b	-	11.16
Receivable from GoAP for which no underlying information is available	67.c	-	106.82
Expenses incurred on behalf of other Govt Departments	67.d	-	5.39
Long pending for recovery with no confirmation of balance by the other party	68	-	39.25
Fund for electricity accident compensation	76	-	32.24
Company do not have adequate information and details about balances	80	-	148.98
Interest on FRP Bonds – No provision	87	-	157.60
Total		30.04	10,197.88

Net impact of the above is profit for the year is overstated by ₹ 10,167.84 crores (₹ 10,197.88 crores – ₹30.04 crores). The possible effects of the other qualifications are not ascertainable. Had the effect of above is given by the company, it would have reported a loss of ₹ 10,166.49 crores as against the profit of ₹1.35 crore reported by the company.

I. Purchase of Power (including Transmission and SLDC Charges):

2. The Andhra Pradesh Power Co-ordination Committee ("the APPCC") serves as a facilitator and coordinator for the procurement and exchange of electricity on behalf of the three Distribution Companies (DISCOMs) operating within the State of Andhra Pradesh. These DISCOMs include the Eastern Power Distribution Company of AP Ltd. (APEPDCL), the Southern Power Distribution Company of AP Ltd. (APSPDCL), and the Andhra Pradesh Central Power Distribution Corporation Ltd. (APCPDCL). The primary role of the APPCC entails the acquisition of power from various generators, which is subsequently allocated to the three DISCOMs based on the power purchase ratio.

- The APPCC is responsible for managing the Pool Account, which serves as the shared bank account for the three DISCOMs. This account is utilized for making payments related to power procurement. The entire process of power acquisition including swapping of energy and Sale of exchange through exchanges, payment settlement, and accounting is exclusively handled by the APPCC. The DISCOMs merely accounts these transactions in their respective books of accounts as periodically instructed by the APPCC.
- The financial transactions associated with power purchases are recorded in the books without explicit reference to the units of power acquired. However, it is important to note that the actual cost of power consumption, which may vary from the power purchase cost sharing ratio, is adjusted through the Interim Balancing and Settlement System (IBSS). These adjustments are then recorded as inter-discom sales in the accounting records.
- In addition to overseeing the Pool Account, the APPCC is entrusted with the operation and management of working capital loans obtained from banks and financial institutions. These loans are secured in the name of the three DISCOMs, primarily for the purpose of financing power purchases. The APPCC utilizes these funds to make payments to the vendors involved in the power procurement process. Payments are made from any of the bank accounts associated with these loans, depending on the availability of funds at the given time. This enables efficient and timely payment disbursement, ensuring smooth operations within the power purchase framework.
- It is also pertinent to mention that the legal status of APPCC could not be ascertained.

3. Non recognizing of Power Purchase Claims or other provisions:

Based on the information and certificate given by APPCC through its internal auditor, company has disclosed contingent liabilities of ₹3,191.32 crore (as at 31.03.2023 ₹5,124.42 crore).

Upon verification of the same and explanations provided by the company it is observed as below.

- i) Instances where in provision is not made – ₹1034.84 crore.
 - ii) Instances where in no detailed study has been carried out – ₹2156.48 crore.
 - iii) Claims rejected by the company, but not recorded – Amount not quantifiable.
- i) Instances where in provision is not made:** In our view for the instances mentioned below, provision should have been made but the company has not made provision.
- a) **Generation Based Incentive (GBI):** Company has received claims with regard to GBI. Company has accounted the liability and made payments w.r.t GBI claims pertaining to the period of August 2018. Company has received GBI claims for the period Feb 2017 to Aug 2018 amounting ₹171.95 crore but no provision has been made.

- b) **Capacity Utilization Factor (CUF):** The Hon'ble APERC vide various orders on case-to-case basis, has mandated the payment of compensation to petitioner with respect to units injected over and above the CUF (Capacity Utilization Factor). In a particular case, company has paid 2.04 crore and accounted the same as cost to the company. In another particular case, though APERC has ordered APPCC to pay ₹ 15.20 crore, the company has not recognized the liability of its share ($₹15.20 * 65.73% * 63.02% = ₹6.30$ crore).

For similar other cases, APPCC has determined the compensation as ₹570.97 crore, which is disclosed as contingent liabilities. This pertains to the period FY 2016-17 to FY 2023-24. In view of the unfavorable orders from APERC, the company should have made provision towards the same.

In a case where the payment of ₹2.04 crore was paid (as referred above), company shall recover other discom's share of ₹0.91 crore. But the company has not recovered and not accounted the same.

- c) **Excess Solar Panels:** In case Solar panels are installed over and above the capacity i.e., in violation of terms prescribed in power purchase agreement, company has not paid towards the excess power generated. During the year based on the court order, company has paid to certain generators. W.r.t remaining generators with similar claims, company has not made provision. Amount involved is ₹46.1 crore.
- d) **Late Payment Surcharge (LPS):** Late payment surcharge is levied by the wind and solar generators in case of delay in payment by the company period pertaining to COD till 02.06.2022. During the year company has paid late payment surcharge in a few instances. W.r.t the remaining cases company has not made provision. Amount involved is ₹245.82 crore.

ii) Instances where in no detailed study has been carried out:

Contingent liabilities include other legal cases of ₹2156.48 crore. Company has not carried out a detailed study to understand the reasons for such claim or case, current status and possible outflow of money etc. As per the generally accepted accounting principles including accounting standard company shall make provisions considering the principles set out in the standard. By mere disclosure as contingent liabilities and not making provision (if required) company has deviated accounting standards. In the absence of information, we are unable to quantify the impact on the financial statement.

iii) Claims rejected by the company - Not disclosed as contingent liability:

It is observed that there are certain cases where in the company has rejected the claims. Such claims are neither recorded nor disclosed as contingent liabilities. In the absence of information, we are unable to quantify the impact on the financial statement (If any).

- iv) Apart from the above, it is observed that bifurcation of certain contingent liabilities into various AP Discoms has not been carried out.



v) Further, there is no reconciliation of deposits with the court between the ledger balance and contingent liabilities schedule. In the absence of the same, we are unable to comment on the consequential impact on the financial statements.

4. Power purchase cost is subject to revision: Accounting of power purchase bills, debit / credit notes which are provisional and are subject to revision at a later date (Fuel Cost Adjustment, Supplementary claims such as Minimum Alternative Tax, Income tax, Changes in law etc.). The consequential impact on creditor's balances, profit for the year, if any, is presently not ascertainable.

5. Electricity Duty: The company has been levying an electricity duty of 6 paise per unit on all sales of electrical energy since 1994, except for exempted categories. During the FY 2022-23, based on a G.O.Ms. No. 7 dated: 08.04.2022 from Government of Andhra Pradesh (GoAP) electricity duty of ₹1 per kWh (unit) on energy sales for commercial and industrial consumers was levied.

Certain consumers challenged this notification by filing a writ petition, arguing that the levy of ₹1 per kWh is unreasonable. On September 15, 2023, the High Court ruled in favor of the petitioners, stating that the licensees (DISCOMs) can only recover duty at 6 paise per kWh, as per the sanction order under G.O.Ms.No.277 dated December 9, 1994, and not in excess of this amount. The court noted that there was no previous sanction by the State Government for any amount of duty exceeding 6 paise per kWh. The petitioners/consumers were granted the right to apply to their respective licensees for a refund or adjustment of any excess duty paid beyond the 6 paise per kWh, upon which the respective licensees were to act accordingly.

Subsequently, the GoAP, through G.O.Ms.No.22 dated October 23, 2023, confirmed the levy of electricity duty of ₹1 per kWh as per G.O.Ms.No.7 dated April 8, 2022. The DISCOMs then filed a writ petition challenging the High Court's judgment of September 15, 2023. The High Court, in its order dated November 21, 2023, stayed to the extent it ordered to refund or adjustment of the excess duty paid in excess of 6 paise per kWh, as ruled by the learned Single Judge.

Currently, the company is levying 6 paise per unit for the petitioners. However, the company has not made provisions for the potential excess duty amount that may need to be refunded or adjusted, as directed by the court. The company is in the view that any excess duty refundable or adjustable to consumers will be reimbursed or adjusted against the future electricity duty payable to GoAP. In the absence of adequate information, we are unable to quantify the impact on the financial statements.

6. Trade payables – Power Purchase: The non-confirmation and reconciliation of balances with power suppliers amounting to ₹6,610.97 crore (previous year: ₹3,529.81 crore) and other trade payables amounting to ₹2,615.23 crore have been observed. At present, the consequential impact on creditors' balances and the results for the year, if any, cannot be determined.

Additionally, a debit balance of ₹1,147.84 crore (Power purchase vendor legacy balance) was recorded as the opening balance as of June 2, 2014 in the books of accounts. There is no information with the company regarding why trade payables are reflected as a debit

balance. In the absence of adequate information, we are unable to comment on the impact on the financial statements.

As per Schedule III of the Companies Act, 2013, an ageing schedule of trade payables due for payment is required to be disclosed in the financial statements. However, the company has not made such a disclosure, which is in contravention of the Companies Act, 2013.

7. Late Payment Surcharge paid to vendors: Refer Note No.21.2, On a test-check basis of verification of Power Purchase cost of ₹18,761.35 crore.

- a) We have noted that Power Purchase cost includes Late Payments Surcharge (LPS) amounting to ₹1,018.36 crore. LPS is a form of compensation paid to vendors for delayed payment of dues. Therefore, it should have been appropriately accounted for under "Other expenses". As a result, the Power Purchase cost is overstated, while the other expenses are understated by ₹1,018.36 crore.
- b) In one instance ₹30.66 crore payable to two suppliers towards LPS on delayed payment invoices is not recognized, thereby understatement of Power Purchase Cost and Current Liabilities (Note-7) by ₹30.66 crore with corresponding overstatement of Profit for the year by the same amount.
- c) Further, there are instances of delayed payment apart from the above. Like. Company has not made provision towards delayed payment surcharge by ascertaining the cases of delayed payments made or due but not paid. In the absence of adequate information, we are unable to quantify the impact on the financial statements.

8. Accounting of prior period expense as current year expense: On a test-check basis, we have noted instances where costs pertaining to the previous financial years have been accounted for in the current year and not classified as prior period expenses. Instances are as below.

- Late payment surcharge of ₹1,018.36 crore
- Power purchase cost of ₹8.99 crore related to Banked Energy
- Claim of ₹184.82 crore towards excess panels by certain solar generators
- Fuel cost adjustment (FCA) claim pertaining to FY 2018-19 & 2019-20 of ₹25.94 crore and ₹74.49 crore respectively.
- Certain assets were purchased from APTSL and was put to use prior to April 2023. Company has capitalized and accounted depreciation from the date of purchase to 31.03.2024 in the current instead of showing as prior period depreciation. Amount involved is ₹10.09 crore .
- Operating lease cost of the company was capitalized (shown under CWIP) in the previous years. During the current year company has expensed off ₹11.02 crore. This includes operating lease cost of earlier years of ₹9.78 crore.
- During the year company has paid expenses pertaining to Advertising, R&M of Computer and Equipment, Hire Vehicle Expenses and Other Administration Expenses but the services already received in the previous financial years. Such expenses of ₹2.35 crore are not shown as prior period expenses.



As per AS 5, Nature and amount of prior period items should be separately disclosed in the statement of profit and loss. However, company has not separately disclosed the same in the financial statements. As a result, current year expenditure is overstated to that extent.

- 9. Banked energy units** - Company has accounted the adjustments pertaining to Banked energy units as power purchase cost for the period up to January 2023. Company has neither quantified the value of banked energy units as at 31.03.2024 nor provision has been made. In the absence of adequate information, we are unable to quantify the impact on the financial statements.
- 10. Reimbursement of Generation Based Incentive:** APPCC accounted for an amount of ₹19.18 crore as Generation-Based Incentive (GBI) for the solar units purchased from certain generators for the period January 2021 to March 2024. Till September 2022, power purchase cost was shared among DISCOMs on a geographical basis, company should have apportioned the cost accordingly. However, company has accounted using current year ratio i.e., drawl ratio. This has resulted in an understatement of income and receivables of ₹4.75 crore (₹12.49 crore - ₹7.74 crore).
Further GBI pertaining to the period January 2021 to March 2023 was not shown as prior period income.
- 11. Import of energy by the generator:** Import of energy by the generator: As per the Retail Supply Tariff (RST) Order, the import of energy is to be billed to the generators as per the Tariff applicable to such category. However, it has been observed that the same is deducted from the power purchase cost payable to the generators. Further, Power Purchase (PP) rate of ₹4.63 and ₹5.12 per unit was applied in arriving at the value of the energy imported by the generator (NTPC NSM Phase-II), instead of applying ₹12.25 per unit as per RST. This has resulted in loss of ₹5.12 per unit (₹12.25 - ₹4.63) for the company. In the absence of adequate information, the loss could not be quantified.
- 12. Non accounting of Rebate on advance payment:** As per the Power Purchase Agreement (PPA) with APPDCL, if the company pays the bill within 7 days from the invoice date, the company is eligible for a 2% rebate on the bill amount. There are instances noted where in the company paid the advance amount but did not claim the rebate of ₹15.86 crore. As a result, the Power Purchase cost and creditors for purchase of power are overstated to that extent.
- 13. Trade Advances – Power purchase:** Refer Note 16.1, Trade advances w.r.t power purchase includes ₹ 671.01 crore paid to certain vendors who have credit balances listed under trade payables. These balances have not been adjusted against the corresponding liabilities, leading to an overstatement of both advances and trade payables.
Also, includes a long-standing advance of ₹733.70 crore made to AP GENCO as of 31.03.2024 (As at 31.03.2023 of ₹733.70 crore), which has been outstanding since 2018. Despite monthly power purchases from APGENCO, APPCC has not adjusted this advance. In the absence of adequate reconciliation and confirmation we are unable to confirm the impact on the financial statements



Furthermore, there are certain credit balances of ₹22.56 crore related to power purchase vendors which have been netted off against advances. Company has not explained the reasons for such credit balances; hence we are unable to comment on their impact on the financial statements (If any).

Advance to private Gas generator: Trade advance includes an amount of ₹57.76 crore paid to a gas generating company and the same is outstanding for more than 10 years. The said company is under liquidation. Also, there is no claim raised by the company. Hence, the chances of recovery are remote. As there is no provision made, in accordance with the accounting standards, advances and profit are overstated to that extent.

- 14. Deposit with Courts** – Refer Note 12.5, Deposits with court include an amount of ₹30.31 crore. As per the directives of the Hon'ble Supreme Court, Deposit is adjusted towards the liquidated damages recovered by APSPDCL. As there is no possibility of recovering the deposit, company shall charge the deposit to profit and loss account. No doing so has resulted in understatement of prior period expenses and overstatement of the long-term loans and advances by ₹30.31 crore.

III. Recognition of True-up Revenue and Cost:

15. Unbilled Fuel and Power Purchase Cost Adjustment (FPPCA) revenue:

During the FY 2022-23, company has changed its accounting policy with regard to recognition of FPPCA revenue. That is to recognize revenue as and when petitions are filed with APERC, though approval is pending. Accordingly, company has estimated the FPPCA revenue for the FY 2022-23 as ₹2,617.26 crore. Company has recognized 74.70% (% Approved by APERC for the FY 21-22) of such amount i.e., ₹1,955.09 crore. Similarly, company has calculated FPPCA revenue for the FY 2023-24 as ₹5295.04 crore. Company has recognized 80% of the same i.e. ₹4236.04 crore. Considering certain % of revenue, without understanding the underlying reasons for disapproval is baseless. Also, including LPS as part of FPPCA is not in accordance with the regulations. Approval from APERC with regard to FPPCA revenue for the FY 2022-23 & FY 2023-24 is pending as on the date of approval of accounts by the Board.

Further, as per the Guidelines on additional Borrowing limit of 0.50% issued by Ministry of Finance, Govt, no new regulatory assets (or uncovered losses or any other similar provisions) shall be recognized. In view of the above the said accounting policy as mentioned in 3.1.d is not in agreement with the guidelines and the regulations of the Hon'ble APERC. Considering the regulations of the Hon'ble APERC and guidelines prevail over the accounting standards and accounting principles, adoption of such accounting policy has resulted in overstatement of revenue and profit to the extent of ₹1,955.09 crore for the FY 2022-23, understatement of Provision for 2023-24 by ₹1955.09 crore and overstatement of revenue and profit of ₹3253.79 crore (₹4236.04 crore – billed to consumers at 0.40 paise per unit of ₹1149.27 crore + carrying cost of ₹167.02 crore) for the FY 2023-24.

- 16. Non accounting on Distribution True up:** In case of variance between approved distribution cost and actual distribution cost, Company is permitted to pass on the customer subject to the approval of APERC. This is referred as Distribution True up or True down. However, company has neither ascertained nor accounted the distribution True up or True down at least on provisional basis which is in contravention to accounting principles. In the absence of adequate information, we are unable to comment on the impact on the financial statement.

I. Merger of Two Circles with the company (2014):

- 17.** Consequent to the promulgation of AP Reorganization Act 2014, the Assets and Liabilities of operation circles of Ananthapuramu and Kurnool of M/s. Southern Power Distribution Company of Telangana Limited (TSSPDCL), formerly M/s. Central Power Distribution Company of AP Limited (APCPDCL), are merged with M/s. Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL).

We have been informed that assets and liabilities have been apportioned as per AP Reorganization Act, 2014, except for certain deviations. However, company has incorporated the assets and liabilities based on the audited financial statements along with allocation of assets provided by TSSPDCL (erstwhile APCPDCL) as at 01.06.2014. Such, incorporated assets, and liabilities include following unidentified balances as on 31.03.2024. (Refer Note No. 26 Para 7.3)

Liabilities	Amount in crore	Assets	Amount in crore
Reserves and Surplus	275.88	Property, Plant & Equipment	29.22
Long Term Borrowings	1,643.33	Non-Current Investments	80.64
Other Long-Term Liabilities	-0.05	Long Term Loans and Advances	4.46
Short Term Borrowings	180.92	Inventories	0.17
Trade Payables	875.39	Cash and Cash Equivalentents	0.01
Other Current Liabilities	206.29	Short Term Loans and Advances	67.07
		Other Current Assets	133.19
Total	3,181.77	Total	314.75

Bifurcation of such assets and liabilities is subject to approval of GoAP.

Company has not given subsequent accounting effect such as depreciation on Property, Plant and Equipment, interest expense on loans, dividend income or interest income accrued on loans and investments etc. on the above assets and liabilities. Company does not have the details of loans.

Further, ownership instruments/title deeds of immovable properties, loans and investments are not transferred in the name of the company. Company has not repaid the loans.

Apart from the above unidentified balances, an amount of ₹51.85 crore (credit balance) in respect of funds received from TSSPDCL (erstwhile APCPDCL) was netted of against the advances mentioned in Note 12.1. However, company does not have the details for the same.



Further, Note No. 7.2 Payables to Other DICSOMs (ICD) include long outstanding Inter Corporate Deposits (ICD) related to TSSPDCL (Debit balance of ₹215.93 crore) & TSNPDCL (Credit balance of ₹124.75 crore) for which no details are available with the company.

The consequential impact of the above said transactions on assets, liabilities, profit for the year, if any, is presently not ascertainable and not given in the financial statements.

Refer Note 17.3, Other current assets include ₹27.02 crore receivable from TSSPDCL (erstwhile APCPDCL) on account of salaries paid to employees during their tenure in TSSPDCL, which is long outstanding. There is no acceptance of the same by TSSPDCL (erstwhile APCPDCL). On a prudence, company should have made provisions in the books of accounts resulting in understatement of expense and overstatement of other current assets and Income.

II. Bifurcation of Company (2020):

18. Refer para 26, Scheme of arrangement for the bifurcation of APSPDCL into APSPDCL (Tirupati (HQ), SPS Nellore, Chittoor, YSR Kadapa, Anathapuramu and Kurnool) and APCPDCL (Vijayawada (HQ), Krishna, Guntur and Prakasam) with appointed as on 01.04.2020 was approved by MCA on 22.02.2024 Company has given the accounting effect in the earlier years w.e.f 01.04.2020. However following irregularities have been observed.

Investments and Property, Plant & Equipment's were bifurcated in the books of APSPDCL and APCPDCL. However, the share certificates / property documents are not yet transferred in the name of APCPDCL.

For the period up to 31.12.2020, accounting transactions of both APSPDCL and APCPDCL were carried out in SAP common server till 31.12.2020. Transactions carried out during the F.Y.2020-21 was bifurcated. However, the same is subject to confirmation and reconciliation by both the companies.

Further, the division of manpower and between APSPDCL and APCPDCL is not covered in this report.

With respect to all the above and in the absence of adequate information we are unable to comment upon the consequential impact on the financial statements.

Loan covenants not bifurcated among APSPDCL and APCPDCL - Loans and borrowings from Lenders and Financial Institutions were bifurcated in the books of APSPDCL and APCPDCL. However, the loan agreements/covenants are not yet transferred in the name of APCPDCL. Further, modification of charges is yet to be done for loans transferred to APCPDCL. Further, Balance confirmation obtained from the lenders consists of APCPDCL portion along with APSPDCL. We have relied on the loan bifurcation provided by the company in order to ascertain APSPDCL portion from the balance confirmation.



Hence, principal and interest payments made along with APCPDCL's share paid to the Lenders and Financial Institutions by APSPDCL and accounting it as receivable from APCPDCL under other current assets. The bifurcation of transactions between APSPDCL and APCPDCL along with other transactions between DISCOMs are subject to confirmation and reconciliation by the companies.

Refer Note 15.5(a), The fixed deposits with a value of ₹3.28 crore (3 deposits of ₹1.09 crore each) earmarked against the Contingency reserve are registered under the name of APCPDCL instead of APSPDCL.

III. Loans availed by the Company:

19. Japan International Cooperation Agencies (JICA)

Refer Note No.3.2(b), Long Term borrowings include a sum of ₹133.22 Crore from Japan International Cooperation Agency (JICA).

Loan Agreement is entered between JICA and "The President of India" and as per the agreement, "The President of India" is the "Borrower". As per Section 2 to Article II of the above Agreement, the Borrower (The President of India) shall pay interest to JICA and as per Section 4 to Article III of the Agreement, APSPDCL is only an executing agency. We have been informed that there is ambiguity regarding Government's share and APSPDCL's share in the payment of Principal/Interest.

As per the schedule in notice of completion of disbursement received by APSPDCL, repayment of principal starts from 20th June, 2021 and interest payments start from the date of disbursement. However, company is not making the payments towards principal and interest.

Further, on prudent basis company should have created provision towards interest from the date of disbursement to 31.03.2024 and overdue charges for delay in repayment of principal and interest. However, company has not made provision. Interest provision (without overdue charges) till 31.03.2024 is ₹6.89 crore (approx.). There by there is an understatement of finance cost and interest liability to that extent.

Further,

- As per Accounting Standard - 11, The Effects of Changes in Foreign Exchange Rates shall be given. However, company has not done the same.
- The company is unable to identify the expenditure incurred till date in the books of accounts and project status for which the loan is sanctioned.
- The company has not classified the loan into current liability and non-current liability.
- The company has not received balance confirmation from JICA. Hence the loan is subject to the confirmation.

20. World Bank (WB)

Refer Note No. 3.2(b), company has undertaken the “World Bank 24x7 Power for All Scheme” with approved project cost of ₹2,000 Crore, wherein World Bank's share is 70% (IBRD: 42% and AIIB: 28%) and Implementation Agency's share is 30% (REC Loan: 27% and APSPDCL Own Funds: 3%). Under this scheme, APSPDCL utilizes its own funds for this scheme, which is later reimbursed by World Bank (WB) after submission of claims by APSPDCL. These funds are released from Gol/WB to Govt. of AP and subsequently released by Govt. of AP to APSPDCL.

Towards the amount spent by APSPDCL for a project, Gol released an amount of ₹1,013.06 crore (out of amounts received from World Bank) to GoAP till 31.03.2024. However, GoAP has released only ₹690.82 (₹758.60 crore less amount transferred to APTRANSCO and APEPDCL of ₹67.78 crore) crore to the company and balance amount of ₹322.24 crore is yet to be released by GoAP which is long pending.

As per sanction letter, principal repayment should start from 15.08.2022. However, company has not paid interest and principal till 31.03.2024.

APSPDCL should create an interest provision for the period up to 31.03.2024 along with overdue charges for delay in repayment of principal and interest. However, company has not made provision. In the absence of adequate information, we are unable to quantify the provision and consequential impact on the financial statements

Further,

- The company has not classified the current maturities under short term borrowings.
- The company has not received balance confirmation from IBRD and AIIB. Hence the loan is subject to confirmation and reconciliation.

21. Power Finance Corporation Ltd (PFC) - RAPDRP

Refer to Note No. 3.1(b), Term Loans from other parties, which includes an amount of ₹24.26 crore that has not been repaid by the company, expecting it to be converted into a grant. However, there is no confirmation from PFC regarding this conversion. On a prudent basis, the company should have made a provision towards interest, which was not done, resulting in an understatement of interest expense.

Furthermore, according to the balance confirmation obtained from PFC, the amount stands at ₹30.32 crore (before bifurcating APCPDCL's portion). In the absence of adequate information, we are unable to comment on the impact on the financial statements.

22. LPS Loan of ₹12,833.93 Crore

Refer Note No. 3.1(b), the Andhra Pradesh Energy Department has decided to join the late payment surcharge (LPS) scheme initiated by the Central Government. This scheme allows for the settlement of power generator dues until 2022 through 12 monthly installments.



Company has been sanctioned loan under scheme of ₹12,833.93 crore {₹6,766.93 crore from Power Finance Corporation (PFC) + ₹6,066.93 crore from Rural Electrification Corporation (REC)}, to clear power purchase dues as at 31st May 2022.

However, as per the books of the company, power purchase dues as at 31.05.2022 are ₹8,043.43 crore (net off advances paid) only. Thus, resulted in an excess sanction of loan of ₹4,790.43 crore.

Loan sanctioned Under LPS	₹ in crore
Power Finance Corporation	6766.93
Rural Electrification Corporation	6066.93
Total loan – A	12,833.86
Vendor balances as on 31-03-2022	
Trade payables – B	12300.45
Advances given to vendors - C	4875.01
Net Trade payables (D=B-C)	7425.44
Increase in Trade payable in April 2022 (FRBM) – E	399.15
Increase in Trade payable in May 2022 (FRBM) – F	218.84
Total Power purchase dues as on 31-05-2022 (G=D+E+F)	8043.43
Excess sanction to APSPDCL (H=A-G)	4,790.43

During FY 2023-24, APPCC has provisionally transferred an amount of loan of ₹ 3,416.16 crore along with interest of ₹ 389.87 crore to APCPDCL. However, detailed reconciliation was not made in order to identify the actual excess loan amount that has to be transferred to APCPDCL.

- 23. Andhra Pradesh Power Finance Corporation Limited (APPFCL) -** Long-term borrowings include an amount of ₹3,121.59 crore taken from Andhra Pradesh Power Finance Corporation Limited (APPFCL). This loan was taken before the bifurcation of company into APSPDCL and APCPDCL. According to the agreement, interest and principal repayments towards the loan are to be shared between the two companies in the ratio of 63.02:36.98 (Energy ratio - II). However, it has been observed that Principal repayment and Interest was not shared in the said ratio. Also, the company could not explain the basis which is being followed for sharing Principal repayment and Interest among APSPDCL and APCPDCL. In the absence of adequate information, we are unable to quantify the impact on the financial statements.

As per Balance confirmation obtained from APPFCL, an amount of ₹ 5,451.79 crore of loan was confirmed. However, as per the books of accounts of company outstanding loan as at 31.03.2024 is ₹ 3,121.59 crore resulting in imbalance of ₹ 2330.20 crore. As per information and explanation provided by company, we have been informed that imbalance of ₹ 2330.20 crore pertains to APCPDCL. In the absence of pending reconciliation, we are unable to confirm the loan balance as at 31.03.2024.



- 24. AP TRANSCO ICD** - Company has taken Inter corporate deposits (ICD) from M/s. TRANSCO. An amount of ₹440.93 was outstanding as on 31.03.2024. However, as per confirmation loan outstanding as on 31.03.2024 of ₹543.42 crore. Thereby there is an imbalance of ₹102.49 crore. In the absence of adequate reconciliation, we are unable to comment on the value of ICDs as at 31.03.2024.
- 25. Loan from GoAP** - Refer Note No. 3.2(b), company has a loan of ₹9.48 Crore outstanding as on 31.03.2024 borrowed from Government of Andhra Pradesh which is long pending. Company does not have any information regarding these loans. Also, provision is not made towards interest. In the absence of adequate information, we are unable to comment on the impact on the financial statements.
- 26. Non reconciliation of Interest paid on Loans** – The company has been sanctioned various loans from borrowers such as PFC, REC, IREDA, SBI, APPFCL, JICA, World Bank etc. Company pays interest on these loans as specified in the monthly demands raised by the respective lenders. These monthly demands often include revisions, such as interest rate resets, and in certain cases, the company receives revised demands. Company receives revised monthly demand after considering the interest rate reset etc. Company accounts the interest liability based on the monthly demand. The company does not have a system/control of validating the interest cost by recalculation of interest.
- 27. Loans taken from REC:** Refer to note no. 3(6) - The company has taken capex loans from REC to finance various projects. Loan sanction is in the name of the company. Though such loans were taken **post bifurcation** of APSPDCL into APSPDCL and APCPDCL i.e., 01.04.2020, they are allocated between APSPDCL and APCPDCL. There by the interest cost also allocated between APSPDCL and APCPDCL. In the absence of adequate information, we are unable to comment of the impact on the financial statements.
- 28.** The company has not made the necessary disclosures as required by Schedule III of the Companies Act, 2013, regarding long-term and short-term borrowings. For long-term borrowings, detailed loan-wise disclosures of the terms of repayment and the nature of security have not been provided for loans taken from PFC, REC, HUDCO, APPFCL, SBI, JICA, and the World Bank. Additionally, for short-term borrowings, the nature of security has not been specified for the Union Bank CC. This is in contravention of Schedule III of the Companies Act, 2013.

IV. Other Long-Term Liabilities:

29. Security deposits from consumers

Refer Note No. 4.2 (a) Security Deposits from Consumers as per financial ledger shows a balance of ₹ 2,441.38 Crore whereas the consumer ledger shows a balance of ₹ 2,377.40 Crore. Thus, there is a variance of ₹63.98 crore. Upon further review we have noted the following:

- As per the financial ledger there is an unidentified debit balance of ₹86.30 Crore under the customer head GMCNEW. Company does not have no corresponding information or explanation.
- A variance comprising a ₹10.74 Crore debit balance in 141 consumers and a ₹5.20 Crore credit balance in 76 consumers.
- Certain HT consumers are appearing in the financial ledger but absent in the consumer ledger, for instance consumer numbers CDPNEW & NLRNEW are showing a debit balance of ₹9.41 crore but not appearing in the consumer ledger. In another instance, consumer with the number TPTNEW is showing a credit balance of ₹7.22 Crore but not appearing in the consumer ledger.
- Certain HT consumers with live status are appearing in the consumer ledger but not appearing in the financial ledger with a balance of ₹3.86 crore.
- Certain business areas of the LT section, specifically the EROs, where a security deposit of ₹125.23 Crore is recorded in the financial ledger. However, there is no corresponding balance in the consumer ledger.

The company is unable to provide an explanation for the above-mentioned variances. In the absence of adequate reconciliation and sufficient and appropriate audit evidence, we are unable to ascertain the impact on the financial statements.

- 30. GIS - Insurance & Saving Fund** – The company operates a mandatory Group Insurance Scheme for all employees, which is a self-insurance scheme. Each employee contributes to this scheme based on their pay scale. A portion of the contribution is allocated to an insurance fund to be used in the event of a member's death, and the remaining portion is allocated to a savings fund to be repaid to the member at the time of retirement. The quantum of death or retirement benefits is determined according to the scheme.

The company does not have insurance with an external agency, nor does it maintain the fund separately.

According to AS 15 "Employee Benefits," this scheme falls under defined benefit plans, which require the company to recognize the present value of the defined benefit obligation (DBO) as a liability. This involves measuring the DBO by considering current service cost, interest cost, contributions and benefits paid, and actuarial assumptions, including actuarial gains and losses.

The company must also disclose the scheme's description, actuarial assumptions, reconciliation of opening and closing balances, components of defined benefit cost, and the net asset or liability recognized. However, the company has not measured the DBO as a liability and has not made the required disclosures which is in contravention to AS - 15. In the absence of adequate information, we are unable to comment on the impact on the financial statements.

- 31. Self-Funded Medical Scheme (SFMS):** Under the Self-Funded Medical Scheme (SFMS), ₹500 per month is deducted from the salary or pension of each employee, pensioner, and family pensioner, providing coverage of up to ₹6,00,000 per family per year. While the company maintains a fund for these amounts, there is no health insurance scheme to mitigate the risk.

According to AS 15 "Employee Benefits," the company must measure, recognize, and disclose these benefits properly. Not doing so, company has deviated from the accounting standard. In the absence of adequate information, we are unable to comment on the impact on the financial statements.

V. Property, Plant & Equipment and Intangible Assets:

The company has not complied completely with the provisions of Accounting Standard (AS)-10 "Property, Plant & Equipment".

- 32. Title Deeds** – Refer Note No. 10.1 (a), in regards to the Land and Land Rights carrying a value of ₹4.92 crore (Previous year ₹4.91 crore), data pertaining to lands acquired through purchase, gift, or alignment by the government, including information on the lease period are not available with the company. Additionally, the ownership documents including sale deed, lease deed, and gift deed, for such lands are not completely available with the company. Due to the unavailability of the aforementioned information and documents, we are unable to ascertain the current state of ownership or make any necessary adjustments to the carrying amounts. Further, the company has not provided adequate disclosures as mandated by Schedule III.
- 33. Cost allocation** - Total cost incurred towards a particular project/capital works are accounted in a work order (WBS). Cost loaded under the WBS (to extent not attributable to the identified asset categories) is allocated to identified asset categories based on a discretionary percentage. Percentage varies from case to case. There is no basis for such percentage. In the absence of adequate information, we are unable to ascertain the consequential impact on Asset balances, Accumulated depreciation and depreciation in the financial statements of the Company.
- 34. Overhead allocation** – Refer Note No. 23.5, Statement on Accounting policies, Company is capitalizing Overheads and Employees cost @ 1.5% and 8.5% respectively of the capital work in progress. During the year company has capitalized ₹219.38 crore (Previous Year ₹132.59 crore) of such expenditure. However, AS-10 prescribes to capitalize only such expenses directly attributable to the specific assets. The said policy is not in compliance with AS-10.
- 35. Low value assets** - Refer No. 10.1 (k), during the FY 2023-24, company is capitalizing and charging 100% depreciation on assets accounted under class Low Value Assets (GL 1000951) amounting to ₹1.12 crore. However, there is no accounting policy with company regarding the same.

36. During FY 2023-24, it has been observed that the company has classified certain assets under inappropriate heads of accounts. For instance, assets that should have been classified under "Lines & Cables" have been erroneously categorized under "Computer & IT Equipment."

Additionally, in reference to the depreciation rates issued by the Ministry of Power (MOP), Distribution Transformers (DTRs) with a capacity of 100kVA and above are to be depreciated at a rate of 7.81%. However, the company has applied a depreciation rate of 7.84%, leading to an overstatement of the depreciation expense. In the absence of adequate information, we are unable to comment the impact on financial statements.

37. **Delay in capitalization of PPE:** During FY 2023-24, Company has capitalized tangible assets totaling ₹ 2058.62 crore. This includes assets of ₹367.15 crore pertaining previous years ranging from 1 to 10 years. These were not capitalized in the previous years as closure reports by the concerned departments were not submitted. In the absence of adequate information, we are unable to determine the impact on the Financial Statements of the assets that were capitalized during the current year but put to use in the previous years.

38. **Long pending for capitalization of PPE though assets were put to use:**

Upon reviewing the Construction Work in Progress (CWIP), we have identified certain long-pending cases, specifically involving SPS 5 HP - SBM Pump sets valued at ₹59.27 crore and the provision/replacement/releasing of meters valued at ₹5.18 crore. Upon inquiry, it was understood that these SPS 5 HP - SBM Pump sets have been installed and in use for an extended period.

This has resulted in the overstatement of CWIP and the corresponding understatement of fixed assets and depreciation. If these assets had been properly capitalized and depreciated, a significant portion of their value would have been fully depreciated by now.

39. **Long pending Capital work-in-progress** - Capital work-in-progress (including Intangible Assets under development), includes balances pending capitalization for a long time owing to pending analysis of status, value and obtaining of commissioning/completion certificates.

Refer Annexure to Note No.10, of financial statements: As on 31.03.2024, there are 68,148 open work orders amounting to ₹4,278.55 crore (Previous Year ₹3,067.26 crore), out of which 5,864 work orders pending closure (capitalization) for more than 3 years is ₹265.13 crore (Previous Year ₹547.52 crore) which account for 8.6% percent of total value of work orders.

However, these work orders could be pending closure due to various reasons, such as



- a. The actual work has been completed, but the work orders have not been capitalized yet due to pending documentation and the furnishing of commissioning/completion certificates., resulting in understatement of Property, Plant & Equipment and Intangible Assets and the depreciation/amortization thereon.
- b. Delays in the completion of work, including stalled projects/works, due to various factors. However, the company has not conducted the Impairment study to identify potential impairment losses related to these work orders

As the company did not provide us with the case-by-case status of the pending work orders along with supporting documents, we are unable to determine the number and value of work orders falling under case (a) or case (b) scenarios. Also, we are unable to ascertain the consequential impact on the balances of CWIP, Property, Plant, and Equipment, Intangible Assets, and the related depreciation, amortization, or impairment in the company's financial statements.

40. Retirement of Transformers -

Refer Note No. 10.1(d), company is identifying the transformers which are irreparable as scrap materials and recognizing as inventory. Such scrap materials are recognized at moving average sale price by crediting other expenses. As the actual WDV of such transformers are unascertainable, the company is retiring transformers on a First-in-First-out (FIFO) basis instead of retiring the actual transformers from PPE. The consequential impact on Asset balances and depreciation on financial statements is not ascertainable.

However, AS per AS-10 property, plant and equipment retired from active use and held for disposal should be stated at the lower of their carrying amount and net realizable value. Company by recognizing at moving average sale price is contradicting to AS -10, there by profit and Inventories are overstated.

- 41. Transformers (Theft) –** Refer Note No. 10.1(d), In theft cases, As the actual WDV of such transformers are unascertainable, the company is derecognizing transformers on a First-in-First-out (FIFO) basis instead of derecognizing the actual transformers from PPE. The consequential impact on Asset balances and depreciation on financial statements is not ascertainable.

- 42. Derecognition of Burnt Meters -** Refer Note No. 10.1(f), It has come to our attention that the company is continuing to carry the written down value of "burnt meters" in its books of account, even though these meters are no longer in existence since they are replaced with new meters. This practice is not in accordance with AS 10

Company is collecting deposits from consumers to replace the burnt meters. Cost of new meters is adjusted against the deposits from consumers instead of capitalizing the same. Differential amount between deposits from consumers and cost of meters should be transferred to P&L but the same is lying as other current liabilities in the books of accounts resulting in understatement of income and overstatement of liabilities. In the absence of adequate information, we are unable to comment the impact on financial statements to that extent.

- 43. Derecognition of Assets (other than Transformers and Burnt meters) :** In cases where an old asset is replaced with a new asset (excluding Distribution Transformers and Burnt Meters), the new asset is capitalized at its weighted average cost less scrap value of the replaced asset. However, the old assets are not derecognized from the books of accounts. As a result of these practices, the consequential impact on the asset balances and the depreciation on the financial statements cannot be ascertained.
- 44.** Note No. 10 Para 4 is invited wherein, following the amendments made to the second transfer scheme vide G.O.Ms No. 142 dated 29.09.2001 and the third transfer scheme vide G.O.Ms. No. 396 dated 09.06.2005, the company adopted the assets & liabilities and the balances against Power Purchase, loan liabilities, and receivables from Govt. of A.P at the values stipulated in the respective government notifications, which are provisional and subject to further adjustment as may be determined by the State Government and Audit. In the absence of relevant information, we are unable to express our opinion on the closing balances of such assets / liabilities transferred to the company under the afore-mentioned transfer schemes.
- 45. Capital Advance paid w.r.t acquisition of a power plant:** Refer Note No. 12.3, Capital Advances includes ₹133.64 crore towards cost of fixed assets and inventory (stores & spares/naptha) in respect of 216 MW gas-based power plant acquired in April 2016. This acquisition is in association with APEPDCL (company share 65.73% and APEPDCL share 34.27%). The plant is under operation and the energy generated was utilized by the AP DISCOMs. Though the asset acquired was put to use, amount paid is still continued under Capital Advances as sale deeds are not executed in favor of the company. APEPDCL has filed a complaint vide C.C.S.R.No. 3011 before VII Addl. Judicial First-Class Magistrate Court, Rajamahendravaram and the FIR was filed vide Crime No. 166 of 2021 in S.H.O. Kadium Police station. In this regard, as per the approval of competent authority APDISCOMs have filed petition before Hon'ble APERC as O.P.No. 59 of 2021. Later, liquidation process was initiated against transferee company under CIRP on 15 Dec 2022. Of the project assets, it was found that land to the extent of 180 acres is in the prohibited property list as per Registration 1908 Sec 22 (A). On 30th December 2023 A letter was addressed by the Liquidator of the transferee company to the Collector and District Magistrate, East Godavari District requesting for removal from prohibited property list and mutate the land in the name of transferee company to enable registration process in favor of APDISCOMs.

Further to above, company has incurred capital cost of ₹39.48 crore which is also shown under Capital advances to suppliers/contractors.

Company has taken the possession and running the plant. Hence considering the substance over the form, it should have capitalized the advance paid and accordingly depreciation should have been made. By not doing so company has deviated the accounting principles and accounting standards. In the absence of adequate information, we are unable to quantify the impact on the financial statements.

- 46. Other long pending capital advances:** The company has certain long-pending advances, including ₹7.73 crore paid to a software company and ₹34.20 crore shown in the financial ledger "COMMON VENDOR FOR OP BALANCES" in the books of accounts. There is no certainty of realizing economic benefits against these advances as they have been outstanding for several years. On a prudence basis, the company should have created a provision for these amounts. As there is no provision made, it has resulted in an overstatement of capital advances and an understatement of expenses to that extent.

During the FY 22-23, company has purchased a vehicle for an amount of ₹0.31 crore. Amount paid is shown under capital advances. However, the company has not capitalized the advance, resulting in an overstatement of advances and an understatement of Property, Plant, and Equipment (PPE) and depreciation.

Furthermore, capital advances include other advances of ₹ 1.57 crore which is long pending. In the absence of adequate information, we are unable to comment on the impact on the financial statements

- 47. Impairment of Assets:** As per AS-28 "Impairment of Assets" An enterprise should assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the enterprise should estimate the recoverable amount of the asset. However, company has not carried out any Techno-economic assessment/ Impairment study. Hence identification of impairment loss and provision thereof, if any, has not been made. Therefore, the same is not in accordance with AS-28.
- 48.** The Company has not made adequate disclosures in respect of Property, Plant and Equipment and Intangible Assets as required by Schedule III of the Act.

The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization, impairment, loss for the year owing to above stated qualifications, if any, is presently not ascertainable.

VI. Inventories:

- 49. (a) Valuation of Inventory:** The company is valuing the inventory on weighted average cost. However, it should be valued at cost or Net Realizable Value (NRV), whichever is lower, leading to non-compliance with AS-2 "Valuation of Inventories".

(b) Also, Company has not recognized the Renewable energy certificates as Inventory whose derived cost is ₹ 1.03 crore. This has resulted in understatement of asset and profit for the year to the same extent.

- 50. Advances unadjusted:** Refer Note 8.2, customer related liabilities include ₹165.03 crore received as advance towards sale of scrap. Refer Note No. 17.3, receivables from others, include receivables of ₹189.02 crore towards sale of scrap. These balances includes and amount of ₹156.10 crore to be set off against each other. Not doing so has resulted in overstatement of other current assets and other current liabilities to that extent.
- 51. Provision for obsolete, slow-moving, and non-moving stocks:** Refer Note No. 13.4, there is no comprehensive mechanism of identifying the obsolete, slow-moving, and non-moving stocks. As a result, we are unable to comment on the adequacy of provision made towards such stocks. Provision as at 31.03.2024 is ₹16.91 crore (including provision made during the year of ₹1.21 crore).

VII. Revenue:

- 52. Tariff Subsidy of Agriculture sales:** Refer Note 20.1 (a), Tariff Subsidy from GoAP of ₹7,206.18 crore (excluding FPPCA) has been recognized in respect of agriculture consumption under free category consumers (unmetered). Tariff subsidy is determined based on consumption of units by above referred category of consumers. As there are no meters, units consumed is estimated by a department within the company. As there is no sufficient and appropriate evidence confirming the actual units consumed under such category, we have relied on the information provided to us.
- 53. Pole rental charges:** Refer Note No. 19.6 includes pole rental charges of ₹4.72 crore, with regards to same, the Fiber Net Operators Federation have filed Writ Petition No: 8417 of 2020 in the Hon'ble High Court of Andhra Pradesh at Amaravati regarding directions given by Superintending Engineers for collection of monthly rental charges for laying cable wires on DISCOM supports/Electrical Poles as illegal, unjust, ultra vires in gross violation of Sec 4(B) of the Cable Television Net Work (Regulation) Act, 1995 besides violation of Constitutional Guarantees and to consequently set aside the said Memos. Accordingly, court has given interim direction to the respondents not to collect from the members of the petitioner federation any kind of charges demanded in the impugned order other than monthly electricity consumption charges under the monthly electricity bills. However, it is made clear that this Order would not preclude the individual cable operators/members of petitioner federation to make payments of charges as fixed by the concerned authorities, if they are agreeable for the charges so fixed/levied. Therefore, company on a prudence basis should not recognize income on accrual basis since there is no certainty in collection Pole rental charges.
- 54.** Refer Note 19.4, the company has recognized "Other Income - Delayed Payment Surcharge" from consumers of ₹1,185.96 crore. An amount of ₹0.05 paise per 100 per day is levied, accordingly DPS is calculated on the outstanding receivables and revenue is recognized. As mentioned in Annexure-A to Note No.14, there are long outstanding receivables. In such cases, recovery of DPS is uncertain. Hence company shall have a mechanism to ascertain DPS on long outstanding receivables and to recognize the provision in the financial statements. As there is no adequate information, we are unable to quantify and provide the impact on the financial statements.

VIII. Trade Receivables:

55. Trade receivables of ₹ 13,221.69 crore:

- Includes an amount of ₹ 1166.46 crore which was recognized as revenue stating that the company has right on surplus energy generated by APGPCL. APGPCL approached Hon'ble High court of Andhra Pradesh and obtained stay order in their favor. In such case, on prudence basis, company shall not recognize revenue or shall recognize provision for the same.
- Includes an amount of ₹ 606.69 crore which are disputed on the grounds of FSA Adjustments, Electricity duty, Cross subsidy surcharge, Wheeling charges etc. Company has not made case to case analysis in order to ascertain provision required. As a result, we are unable to comment on the short fall of provision.
- Includes an amount of ₹ 5484.04 crore which long pending receivables for more than 3 years from the Government departments like Irrigation and Panchayat Raj. Also includes ₹1,753.15 crore Which are involved in various court cases.

As per company's policy provision is made for debtors outstanding for a period of more than 4 years, **excluding** receivables from Government Departments/Companies and amounts involved in Court Cases. However, according to AS - 9 "Revenue Recognition", if uncertainty arises regarding the ultimate collection of revenue after recognition, a provision for doubtful debt should be made. Therefore, it is evident that the company's accounting policy is not in accordance with AS - 9 "Revenue Recognition". As a result, the provision for bad and doubtful debts of ₹79.30 crore is inadequate vis a vis long outstanding receivables as mentioned above.

- 56. The Company is using separate software (Comprise Consumer ledgers) to measure and record individual transactions of billing to Customers. These transactions are uploaded into SAP (Finance ledgers) on a monthly basis. Trade receivables as per Consumer ledgers is ₹ 13,368.76 crore whereas trade receivables as per Financial Ledgers is ₹ 13,221.69 crore resulting in a variance of ₹ 147.07 crore. In the absence of details and pending reconciliation we are unable to quantify the impact of misstatements on financial statements in respect of Revenue and Trade Receivables.**

IX. Employee Benefits:

- 57. The erstwhile APSEB has unbundled into APTRANSCO, APGENCO, APSPDCL & APEPDCL. While un bundling, a trust was formed by name Andhra Pradesh State Electricity Employee Master Pension and Gratuity Trust (Master Trust) under the control of APGENCO. The main function of the Master Trust is to pay the pension (100% Pension) including retirement benefits to the pensioners who were retired before 01-02-1999 and to the Employees who were appointed in the erstwhile APSEB (Before 01-02-1999) and are going to be retired/ expired after 01-02-1999 @74%, remaining 26% will be paid by the APTRANSCO, APGENCO, APSPDCL AND APEPDCL which were emanated from the erstwhile APSEB. Pension and Gratuity Liability of the company w.r.t employees joined before 31st January 1999 is allocated as below:**

Particulars	Unit Trust (P&GS Trust of the company)	Master Trust (Operated by APGENCO)
Gratuity for employees who continued on rolls beyond 31st January 1999	26% till 31 Mar 2029 100% after Mar 2029	74% till 31 Mar 2029
Pension to the Pensioners (including family pensioners) who retired from employment on or before 31st January 1999	0% till 31 Mar 2033 100% after Mar 2033	100% till 31 Mar 2033
Pensioners (Including family pensioners) who retired from employment after 1st February 1999 till date of valuation	26% till 31 Mar 2029 100% after Mar 2029	74% till 31 Mar 2029

Liability allocated to the P&GS - Provision to be made as per the actuarial valuation report is ₹2,631.92 crore. Whereas, the company has made provision only to the extent of ₹1094.54 crore. Thereby resulting in shortfall of provision by ₹1,537.38 crore. Also, company has not classified the provisions into short term and long term.

Liability allocated to Master trust – Master trust shall discharge the liability as enumerated in column 2. In case of any deficit to Master trust (i.e., its own funds are not sufficient to meet the obligations), company has an obligation to contribute towards such deficit and the same was charged to profit and loss account of ₹783.73 crore during FY 2023-24 in the form Additional Interest on Pension Bonds under Employee Benefits Expense. Company does not have a system of estimating deficit and making a provision at the year end. In the absence of adequate information, we are unable to comment on the consequential impact on the financial statements.

Further, the disclosure requirements w.r.t Employee benefits are not fully complied in accordance with Schedule III of the companies Act.

58. Deposits for Contribution Works (DCW): The company receives funds from various consumers for shifting the existing distribution network, accounting for these funds as deposits for contribution works (DCW). These deposits are intended to be utilized for the abovesaid purpose. However, upon review, it was noted that these deposits, amounting to ₹56.94 Crore, have been long pending, ranging from 1 year to 14 years. These deposits are pending reconciliation. In the absence of this reconciliation, we are unable to comment on the impact on the financial statements.

59. Refer Note No. 12.4 & 16.6, Long Term and Short-Term Loans & advances to staff has an outstanding balance of ₹ 13.88 crore (31.03.2023: ₹ 17.72 crore) and ₹ 0.47 crore (31.03.2023: ₹ 0.38 crore) as at 31.03.2024. These advances are given for various purposes such as Housing, Education, Computer, Marriage, Tour advance, Festival advance, Education advance, Conveyance, Pay Advance etc., to employees. Company doesn't have list of employee wise advances outstanding as at 31.03.2024 in the ERP. There are certain advances which are long outstanding and are subject to reconciliation and adjustments, if any. As a result, the classification of loans into short-term and long-term cannot be definitively determined.
60. As per Tariff order for FY 2022-23 given by Hon'ble APERC, Distribution True up amount collected by the company shall be deposited with the employee trust towards pension and leave encashment liabilities of the company. As at 31.03.2024, an amount has been collected as Distribution true up, but there is no remittance to the P&GS trust. In view of the specific direction from APERC, the management may take adequate measures to contribute to Trust an amount equal to the collections out of Distribution True-up so that there will not be unnecessary burden in future.

X. Government Grants:

61. Assets purchased under Government Grant Schemes are not shown separately as required under AS-12 "Accounting for Government Grants".

Company has received specific grants for various projects such as IPDS, RGGVY, DDUGJY, Smart City, RDSS, DDG, etc. Company has recorded all grants received in a single ledger account. Projects department is maintaining the grants received and amount spent against each grant. However, on test check information given by project department is not matching with books of accounts. Hence such amounts are subject to reconciliation.

The contributions received from consumers and specific grants from the State/Central Governments or their agencies for creation of tangible assets are recognized as "Reserves" on receipt basis, even before the creation of the said assets. As stated in Note No. 13 in Statement of Accounting Policies, these are amortized as per weighted average rate of depreciation on the Gross Block of assets built out of the said contributions and grants, instead of the specific assets created with the said contributions/ grants, which is contrary to AS-12. In the absence of adequate information, we are unable to comment on the consequential impact on the financial statements.

62. **RDSS Project:** The Ministry of Power (MoP), Government of India (GoI), has launched the Revamped Distribution Sector Scheme and Results Linked Distribution Sector with the objective to:
- Improve the quality, reliability, and affordability of power supply to consumers.
 - Reduce Aggregate Technical and Commercial (AT&C) losses to pan-India levels of 12-15% by 2024-25.
 - Reduce the Average Cost of Supply (ACS) to Average Revenue Realized (ARR) gap to zero by 2024-25.



The approved project cost for loss reduction works under the RDSS is ₹5,084.37 crore, with the Gol grant portion amounting to ₹3,050.62 crore. The company awarded the total project in **four** packages. Only 3 vendors participated in the bidding process out of which contracts have been awarded to **two** contractors. Hence, in our view there is no vendor diversity. Also as the company has not provided bid technical and financial evaluation documents, we are unable to comment further on bidding process.

RDSS - Price Adjustment Under RDSS Contracts

As per the terms of the contracts awarded under the Revamped Distribution Sector Scheme (RDSS), price adjustments are applicable to specified supplies based on separate formulae detailed in the contracts. However, the company has not ascertained the price adjustments for the supplies delivered until the year-end thus not accounted in the financial statements. In the absence of adequate information, we are unable to comment on the financial impact this may have on the financial statements.

RDSS Project - Interest on Mobilization Advance

As per the agreement terms, interest on mobilization advances provided to contractors should be adjusted before releasing the 30% payment for Supply bills and 90% payment for the Installation bills. Further, this interest is to be calculated at the Marginal Cost of Funds Based Lending Rate (MCLR) for one year of the State Bank of India (SBI), prevailing on the date of the advance payment to the contractor and the interest rate shall be calculated on the daily progressive balances outstanding as on the date of recovery/adjustment i.e. on daily rest basis

However, upon verification on a test check basis, it was found that the company has not accounted the interest on these advances outstanding as on year end. This has resulted in understatement of other income (interest income) and other current assets by ₹7.49 crore.

XI. Cash and Cash Equivalents

63. The Bank Reconciliation Statements prepared by the company for the year ended 31st March, 2024 contains many outstanding unidentified entries amounting to ₹ 16.66 crore (Company Excess of ₹1.14 crore and Bank Excess of ₹ 17.81 crore). Out of these, unidentified entries more than one year old entries are of ₹1.06 Crore (Company Excess) and ₹3.53 Crore (Bank Excess) respectively. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.



XII. Borrowing Costs:

64. Note No.23.5, Statement of Accounting policies states that interest during construction is calculated and capitalized at the rate specified for each scheme from the date of expenditure incurred till the date of Capitalization. During the year, company has capitalized ₹179.29 Crore (Previous Year ₹141.07 Crore) of such interest. As per AS-16 "Borrowing Costs" Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset should be capitalized as part of the cost of that asset. The amount of borrowing costs eligible for capitalization should be determined in accordance with the Standard. Other borrowing costs should be recognized as an expense in the period in which they are incurred. However, Company is unable to identify the borrowing cost incurred specifically for a particular asset. Hence capitalized the interest cost at the average rate of borrowing cost incurred during the previous year. This is in contradicting to the AS-16 as well as accounting policy of the company.

Further, as per AS-16 capitalization rate should be the weighted average of borrowings costs applicable to the borrowings that are outstanding during the year. But company is computing the rate based on the borrowings of the previous financial year (FY 2022-23).

The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization and profit for the year owing to above deviation from accounting standard, if any, is presently not ascertainable.

XIII. Taxes on Income:

65. Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and Accounting Income including accumulated losses in the accounts as required under AS-22 "Accounting for Taxes on Income". The impact of above deviation is presently not quantifiable.

XIV. Non-Current Investments:

66. **Investment in Andhra Pradesh Power Development Company Limited (APPDCL):** Refer note no. 11, During the year company has subscribed for the right shares issued by APPDCL. Resulting in further investment of ₹ 171.50 crore (including ₹85.24 crore on behalf of APCPDCL which is accounted as receivable from APCPDCL). Total investment of the company in APPDCL is ₹189.68 crore.

As per the audited financial statements as at 31.03.2023, Net worth of APPDCL is negative ₹1,285.06 crore indicating a permanent diminution in the value of the investments. However, the company has not made provision for diminution in value of investments as required by Accounting Standard 13 "Accounting for Investments," resulting in an overvaluation of investments and an undervaluation of provisions.

XV. Receivables from GoAP:

67. Note No. 17.1, Other current assets include receivables from State Government of Andhra Pradesh of ₹7304.94crore.

- a. Other current assets include ₹353.61 crore receivable from GoAP towards reimbursement of salaries paid to Energy Assistants (G.O.Ms.No.110 dt. 19.07.2019 read with Lr.No. ENE01/490/2019). APSPDCL is availing the services of Energy Assistants and no amounts were reimbursed by GoAP since inception. On prudent basis, provision towards the above shall be made, yet the company has not made the same resulting in understatement of expenses and overstatement of receivable.
- b. It includes as sum of ₹11.16 crore (₹ 8.96 crore interest and ₹ 2.20 crore principal) receivable from GoAP, towards reimbursement of principal and interest of Indiramma Loans which is long outstanding. There is no certainty in reimbursement of such loan by GoAP. On prudent basis, provision towards the same shall be made, yet the company has not made the same resulting in understatement of loss and overstatement of receivable.
- c. It includes a sum of ₹ 106.82 crore receivable from GoAP for which no underlying information is available. In view of the same, there is uncertainty over recovery of such amounts. However, there is no provision made towards the same. This has resulted in overstatement of profit and overstatement of advances.
- d. Company has incurred certain expenses on behalf of other Government departments. Amount incurred up to 31.3.2024 of ₹ 5.39 crore was shown under CWIP. During the year, company has accounted such amount as receivable from GoAP by crediting reserves (i.e., development charges) Instead of crediting the CWIP. This has resulted in overstatement of reserves and overstatement of CWIP.

XVI. Others:

68. Other current assets include following balances which are long pending for recovery, with no confirmation of balance by the other party. On prudent basis, company shall make provision towards the same. As the same is not made resulted in an understatement of expenses and an overstatement of other current assets.
 - Incurred during Hud Hud cyclone on behalf of APEPDCL – 0.15 Crore
 - Incurred towards emergency services of other parties – ₹2.04 crore
 - Incurred towards apprentice salaries – ₹ 0.40 crore
 - Incurred towards Mobile bills on behalf of Employees - ₹ 0.61 crore
 - Incurred towards Cell Phone on behalf of Employees - ₹ 0.17 crore
 - Sundry Debtors for other Income (Power Purchase) - ₹ 8.86 crore
 - Receivables from TSSPDCL (erstwhile APCPDCL) – ₹ 27.02 crore
69. Refer to Note 16.4: Short term Loans and Advances include ₹851.03 crore as excess Electricity Duty paid to the Government of Andhra Pradesh (GoAP). As per Rule 3 of The Andhra Pradesh Electricity Duty Rules, 1939, every licensee and every person or generating company that generates energy shall pay the Electricity Duty payable in respect of a month by the expiry of the following month into a Government Treasury. The company paid an amount of ₹1,210 crore as Electricity Duty on 30.03.2024, resulting in an excess payment of ₹851.03 crore. This excess payment is prejudicial to the interests of the company since it is borrowing funds at an approximate interest rate of 10%.



70. During FY 2023-24, the company deposited an amount of ₹500 crore into the PD Account in September 2023. The same amount was withdrawn from the PD Account in February 2024. As a result, the company effectively provided interest-free funds to the government for a period of five months while company has availed loans and paid interest. This action is prejudicial to the interests of the company.
71. **Implementation of “SAP” ECC 6.0** - During the financial year 2010-11, the company implemented SAP ECC 6.0 version with effect from 1st May 2010 for better internal control system and effective maintenance of Books of accounts. Unit Wise Opening balances to the extent available i.e. net balances for each account are now reflected in the Trial Balance of the respective Business Areas/units in the financial year 2011-12. Reconciliation of Line items and Business Area/unit opening balances was not yet done. GL Balances which are not directly identifiable against any Business Area are kept in the Business Area 9999 – GM/Costing unit including unidentifiable balances taken over in 2nd Transfer Scheme. These balances are pending for reconciliation and confirmation. In the absence of adequate information, we are unable to comment on the impact of the financial statements.
72. Until FY 2022-23, the company accounted for power purchase and associated working capital loan transactions in the 555 server of APSPDCL, which were later manually uploaded to the main server (999). During FY 2023-24, the company accounted for all power purchase transactions and associated working capital loans in the 555 server of APCPDCL (not APSPDCL). These transactions were uploaded to the main server (999) in May 2024, i.e., after the completion of the financial year.

However, there are no established checks and controls to verify the validity of the data entered in the main server (999). In the absence of such controls, we are unable to quantify the impact of any potential misstatements on the financial statements regarding power purchase-related transactions.

73. Following account balances have not been reconciled as at 31st March 2024 and accordingly we are unable to express an opinion on the effect of said un-reconciled amounts on the financial statement of the company for the year:
- Note No.17.5 Para 3 non-reconciliation of Inter Unit accounts to the extent of ₹137.33 crore debit balance (previous year ₹128.79 crore debit balance).
 - Note No.8.5, amount appearing under “Debt Service Clearing A/c” with a credit balance of ₹63.82 crore (previous year ₹12.93 crore credit balance).
74. Refer Note No. 26A Para 1, Balance of Trade receivables, Trade payables, Suppliers, Contractors, ICD (DISCOMs), Deposits for electrification service connections, Loans and Advances, receivables from Government and other balances are subject to confirmations and further adjustments upon reconciliation.

Further, we have not received the confirmation of balances, financial statements, and Audit Report of APSPDCL Provident Fund Trust, APSPDCL Pension and Gratuity Trust, APSEE Master Pension and Gratuity Trust and APSPDCL Employee Welfare Society for the FY 2023-24. Hence balances w.r.t such trusts are subject to reconciliation and adjustments (if any). Also, we refer to note 17 where in the Company disclosed ₹7,277.66 crore as collection of tariff and scheme subsidy against the demand of ₹7857.52 crore for the current year 2023-24. Whereas ₹7,277.66 crore include ₹554.65 crore pertaining to previous years. As a result, disclosure of the collection during the year against the current year's demand is not correct to that extent.

75. Refer Note No. 26A Para 6, Section 43B(h) of Income Tax Act, 1961 states that any sum payable by the assessee to a Micro & Small Enterprise beyond the time limit specified in Section 15 of the MSMED Act shall be allowed as a deduction only in the previous year in which the sum has been actually paid. the company has not adequately identified the Enterprises qualifying under the definition of Medium and Small Enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED). Since, there is no identification of MSME vendors we are unable to quantify the amount of disallowance

76. The Hon'ble APERC vide its Tariff Order for Retail Sale of Electricity for the period FY2017-18 to FY 2022-23, allowed cost towards compensation to victims of electrical accidents and directing the company to maintain a fund for the same. Till FY2023-24, the APERC allowed cost of ₹74 crore towards the fund in Aggregate Revenue Requirement (ARR).

During the period from FY2017-18 to FY2023-24, the APSPDCL disbursed a sum of ₹41.24 crore as compensation for electrical accidents. Refer Note No.15.1(b), as at 31.03.2024, the company has available amount of ₹0.52 crore in its Bank Account earmarked towards fund for Electrical Accidents Compensation. Consequently, there exists a deficit of ₹32.24 crore (₹74.00 crore - ₹41.24 crore - ₹0.52 crore) in the aforementioned account.

77. During FY2018-19, funds earmarked for the contingency reserve were utilized to support cyclone rehabilitation efforts and have not been fully replenished since then. Refer Note No. 15.5 (a), as on 31.03.2024, the contingency reserve stands at ₹25.05 crore, while the available bank deposits amount to ₹3.28 crore. Therefore, there is a deficit of ₹21.77 Crore in the fund amount.

78. **Provision - Administration & General expenses** – This includes a provision amounting to ₹45.00 crore (2% of ₹2250 crore) from FY 2018-19, made towards the guarantee commission for a loan taken from the State Bank of India of ₹2250 crore. It also includes a provision of ₹0.73 crore from FY 2019-20, made towards bank charges. However, these provisions have not been adjusted, paid, or reversed subsequently. Due to the absence of adequate information, we are unable to comment on their impact on the financial statements.

79. Company does not have adequate information and details about the following balances which are long pending. In the absence of adequate information, we are unable to comment on the impact on the financial statements

S. No	Particulars	Balance in (₹ Crore)	Dr/Cr	Reference to Financials
1	13 INVENTORIES CLEARING	0.156	Dr	Note No.13
2	GRIR-Clearing Account- PO OPEN ITEM OF 4.7	(2.167)	Cr	Note No.7
3	SRIR-Clearing Account- SERVICE PO OPEN ITEM OF 4.7	(5.087)	Cr	Note No.7
4	Service Tax Payable to Contractors / Vendors	(3.433)	Cr	Note No.8
5	Swachh Bharat Cess (SBC)-Contractor Share	(0.114)	Cr	Note No.8
6	Krishi Kalyan Cess (KKC)-Contractor Share	(0.057)	Cr	Note No.8
7	Deposits Year End Adjustment	(31.534)	Cr	Note No.8
8	Provision for Tax Reimbursement	(1.016)	Cr	Note No.8
9	Misc. Deposits - Contractors/Vendors	(3.283)	Cr	Note No.8
10	Creditors Other	(0.051)	Cr	Note No.8
11	Sundry Debtors – CL & FL Difference	(23.318)	Cr	Note No.8
12	Liability For FSA Payable	(117.668)	Cr	Note No.8
13	C- Form Deposit @ 3% Scrap of material	(0.441)	Cr	Note No.8
14	Other Deposits	(68.321)	Cr	Note No.8
15	Other Receivables - EESL	(9.503)	Cr	Note No.8
16	Unknown GST Electronic Ledger Credits	(0.015)	Cr	Note No.8
17	Un reconciled GST TCS Vendor	(0.389)	Cr	Note No.8
18	TCS Sales Tax (VAT) - Sale of Scrap	0.038	Dr	Note No.8
19	Service Tax Payable	(1.688)	Cr	Note No.8
20	Service Tax Received from Consumer Estimates	(0.062)	Cr	Note No.8
21	Liability -Energy Asst.- Outside Remittance	(0.459)	Cr	Note No.8
22	TCS Sales Tax (VAT) - Sale of Tender Schedules	(0.013)	Cr	Note No.8
23	Central Sales Tax (CST) - Sale of Scrap	(0.004)	Cr	Note No.8
24	Entry Tax	(0.065)	Cr	Note No.8

80. Company does not adequate information and details about the following balances. As a prudent measure, provision towards this advance should have been made. The absence of such provision has resulted in an overstatement of profit and an overstatement of advances on the financial statements.

S. No	Particulars	Balance in ₹ Crore	Dr/Cr	Reference to Financials
1	Advance to M/s. Cheyyur Ultra Power Project	0.45	Dr	Note No.16
2	Advance Fringe benefit tax	3.76	Dr	Note No.16
3	Fringe benefit tax	-3.56	Cr	Note No.16
4	Sundry Debtors Other discoms	-581.84	Cr	Note No.17
5	Creditors Other Discoms	727.05	Dr	Note No.17
6	BANK GM-COSTING (FOR DIFF IN O.B)	0.70	Dr	Note No.17
7	9995-Power Purchase	1.43	Dr	Note No.17
8	Scrap Devolution/Scrap Sale Release	2.32	Dr	Note No.17
9	Cash Advance Clearing Account	-0.86	Cr	Note No.17
10	Loans & Advances to O & M staff EPF arrears	-0.04	Dr	Note No.16
11	Loans Receipt Clearing Account	-0.43	Cr	Note No.3

81. Reporting on Allegations:

- Certain allegations were levelled, while execution and procurement of Cover Conductor from M/s. Raychem-RPG Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 349/2018) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. Accordingly, Commissioner of Inquiries was appointed vide G.O. Rt. No. 46 dated 15.04.2019 to enquire into the allegations.

Special Chief Secretary to Government/Energy Department via Letter No. ENE01-15022/5/20189, dated 21.02.2023 informed the company to release all terminal benefits to the retired persons and not to stall any benefits to any employee involved in the instant case, treating that there is no case pending against any officer. Based on the letter, further action dropped orders were issued to the 6 retired/service employees on 29.04.2023.

- Certain allegations were levelled, while execution and procurement of Electrostatic Energy meters from M/s. Avenir Technologies Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 65/2019) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. We were informed that, based on the report received from the Secretary to Government, Energy Department, Govt. of A.P., explanation of the officials / retired officers was called for and a report was submitted to the Secretary to Government, Energy Department, Govt. of A.P. We were informed that based on the recommendations of the DISCOM Board on the explanations submitted by employees, a letter was addressed to the Govt. of AP, and the Govt. of AP has decided to withdraw Letter dated 11.09.2020. However, the Hon'ble High Court of A.P. in WP (PIL) No. 65/2019 has directed to place the record before the Hon'ble High Court of A.P. We have been informed that, the records were submitted to the Hon'ble High Court and the case is still pending.
- As the case is still pending, we are unable to comment on the fraud reporting on the above allegations.

82. There were certain observations on the company w.r.t Price determination of certain materials procurement. We have made an enquiry and also asked for certain key information by issuing letters to the company. As the company has not provided adequate response on the said matter, we are not able comment or consider in concluding our opinion.

83. Company has given mobilisation advances (to contractors) against the bank guarantee provided by the contractors. There are certain bank guarantees which are issued by an overseas bank (not a scheduled or nationalized bank). The credit worthiness of this bank is not analyzed or assessed by the company. There are also certain observations in the media against these bank guarantees. As on the date of this report there is no outcome on the said

matter. Hence, we have not considered in concluding our opinion. Company has considered mobilisation advances as good, as there is recovery of advances in course of making the payment against the work done.

84. Refer Note No. 23 Para 6, The NEF (National Electricity Fund) Steering Committee had considered and based on evaluation carried out by the Independent Evaluator, approved interest subsidy of 5% for FY 2022-23. This Interest subsidy is reimbursed against the interest paid during FY 2022-23 on loans availed for the projects approved under NEF. This Subsidy amount of ₹9.85 crore was accounted in the books of accounts of APSPDCL in FY 2023-24 by crediting interest expense resulting in understatement of finance cost and under statement of income/over statement of interest capitalized.
85. The cumulative effect of the non-compliance of the above and other qualifications in the para below, on the Earnings per share vide AS-20 "Earnings per Share" and financial statements is not quantifiable since adequate information is not presently available with the Company to quantify the financial impact on non-compliance of these Accounting Standards.
86. The company has not disclosed significant accounting policies or policy disclosed is inadequate w.r.t the following items. There by the company has deviated from AS 1 – Disclosure of accounting policies.
- Operational income like Cross subsidy charges, Wheeling charges, Grid support charges, Pole rental charges.
 - Power purchase cost and Banked units. Fuel cost adjustments.
 - Delayed payment surcharge levied on consumers
 - Employee benefits
 - Late payment surcharge.
 - Recognition and Derecognition of Assets.
 - Earnings per share
 - Cash flow statement
 - Contingent liabilities
87. Refer Note no. 3.2 (a) - As on 31.03.2024, FRB Bonds of ₹ 211.15 crore outstanding to APGENCO & APGENCO PF Trust. Company has obligation to pay interest on such bonds, however the company has not made provision of ₹ 157.60 crore towards the same. As a result, company has overstated the profit and understated the liability to that extent.

Emphasis of Matter

1. **FRP Bonds** - Refer Note no. 3.2 (a) - As on 31.03.2024, FRB Bonds of ₹ 211.15 crore outstanding to APGENCO & APGENCO PF Trust. As part of implementation of UDAY scheme (Ujwal DISCOM Assurance Yojana) of GoI, GoAP has issued GO.Rt.No.11 dated 19.01.2023 to take over bonds outstanding. Hence company has recognized receivable from GoAP of ₹ 211.15 crore by crediting Reserves and Surplus during the financial year.

2. As per Notification No. 12/2017 dated 28.06.2017, GST is exempt on the transmission or distribution of electricity by an electricity transmission or distribution utility, and APSPDCL does not pay GST on the supply of electricity and related ancillary services.

The CGST Department, via Circular No. 34/8/2018 dated 01.03.2018, clarified that services provided by such distribution companies, except for transmission and distribution of electricity, are liable to GST. However, the Hon'ble High Court of Gujarat, in the case of Torrent Power Ltd, ruled that ancillary activities are part of the composite supply of electricity and exempt from GST.

Despite this ruling, various notices have been issued to APSPDCL demanding GST on ancillary services.

APSPDCL sought clarification from the Authority for Advance Ruling (AAR) - Andhra Pradesh, which stated that the exemption applies only to transmission and distribution of electricity. The Appellate Authority for Advance Rulings (AAAR) upheld the AAR's order.

Aggrieved by the AAAR's order, APSPDCL has filed a writ petition before the Honorable High Court of Andhra Pradesh. The SGST wing has issued notices demanding GST on ancillary services for FY 2017-2018 (₹ 153.99 crore) and FY 2018-2021 (₹ 430.85 crore). An interim stay order has been granted by the Honorable High Court.

In view of the above, company has shown the demand of ₹584.85 crore as contingent liabilities

Our opinion is not modified in respect of these matters.

Key audit matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Revenue Recognition:

- a. We have obtained an understanding on components of revenues, tariff regulations, accounting policies of the company and procedures in respect of recognition and measurement of revenue.
- b. We have verified the revenue recognized w.r.t true up costs incurred is based on tariff regulations and prevailing accounting standards.
- c. We have verified whether the measurement of revenue is computed in accordance with prevailing accounting standards.

- d. Based on the above procedure performed, the recognition and measurement of revenue from sale of energy are considered to be adequate and reasonable.

Other matters

In view of the various qualifications (Qualification 2 to Qualification 87) as mentioned under the basis for qualification matter, profit for the year is overstated by ₹ 10,167.84 crores. The same is without considering the possible effects of qualifications which are not ascertainable and quantifiable. Had the effect of above is given by the company in the financial statements for the year, it would have reported a loss of ₹ 10,166.49 crores for the FY 2023-24. Further considering the impact of the subsidy not received for the year amounting to ₹554.65 crores, the company is eligible for takeover of ₹ 9,649.03 crores (being 90% of (₹ 10,166.49 crores + ₹554.65 crores)) in the FY 2024-25 from GoAP, in view of the undertaking given by GoAP under Guidelines on Additional Borrowing limit of 0.50 percent of GSDP issued by Ministry of Finance, Gol in June 2021.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the “Annexure A” a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143(5) of the Act, on the basis of verification of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B, to this report a statement on the directions and sub-directions issued by Comptroller & Auditor General of India, to the extent applicable.
- 3) As required by section 143(3)(i) of the Act, we give in the Annexure C, to this report, with respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
- 4) As required by Section 143(3) of the Act, we report that:
 - a) Except for the matters described in the Basis for Qualified Opinion Paragraph above, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) Except for the matters described in the Basis for Qualified Opinion Paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - d) Except for the matters described in the Basis for Qualified Opinion Paragraph above, in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014



- e) The matter described in the Qualified Opinion paragraph above, in our opinion, may have an Qualified effect on the functioning of the Company.
- f) Being a Government Company, the Company is exempt from the provisions of section 164(2) of the Act regarding disqualification of Directors, in terms of circular No. GSR 463(E) dated 05th June 2015 issued by the Ministry of Corporate Affairs, Government of India.
- g) Being a Government Company, the Company is exempt from the provisions of section 197 of the Act, in terms of circular NO. GSR 463(E) dated 05th June 2015 issued by the Ministry of Corporate Affairs, Government of India. Hence, reporting on managerial remuneration is not applicable.
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has disclosed pending litigations which would impact its Financial Statements as referred in Note No 26 Para 11 of the Financial Statements, except for the matters described in the Basis for Qualified Opinion.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. With respect to compliance of Sec 123 of the Act, the Company has not paid any dividend during the year.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, except for (Central billing system) CBS which is used for billing the consumers on a monthly basis and same is uploaded in the SAP, the Company has used accounting software’s for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

For Raju & Prasad
Chartered Accountants
Firm’s Registration No.: 003475S

H V V Narayana Murthy
Partner
Membership No: 246349

Place: Tirupati
Date: 07.11.2024
UDIN: 24246349BKBZRE7903



Annexure A to the Auditors' Report
Annexure to the Auditor's Report for the year ended 31st March, 2024

(As referred to in Paragraph 1 in Report on other Legal and Regulatory Requirements of our report of even date to the Members of The Southern Power Distribution Company of Andhra Pradesh Limited on the financial statements for the year ended 31st March, 2024)

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013 ("the Act"), we further report, on the matters specified in Paragraph 3 and 4 of the said Order, that: -

i (a)(A) Refer Note No. 10 Para 3, the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. However, the said details are not available for certain unidentified Property, Plant and Equipment transferred from:

- APSEB occasioned as per Second Transfer Scheme notified by Government Order Notification dated 29.09.2001.
- TSSPDCL (formerly APCPDCL) occasioned by AP State bifurcation (pertaining to Kurnool and Ananthapuramu circles).

(B) Refer Note No. 10 Para 5, the company is maintaining proper records showing full particulars of intangible assets.

(b) Company doesn't have practice of conducting physical verification of Property, Plant & Equipment. As a result, the remaining clause is not applicable.

(c) Refer Note No. 10, Para 4, in respect of Freehold lands of carrying value ₹4.92 Crore (Previous year ₹ 4.91 crore), data on lands acquired by purchase, gift or assignment by government are not available with the company. Further, the ownership documents viz. sale deed, gift deed on such lands are not fully available with the company. Also, the immovable properties transferred in pursuant to Second Transfer Scheme from APSEB (Andhra Pradesh State Electricity Board) and due to demerger of TSSPDCL (formerly APCPDCL) are not registered in the name of the company. In the absence of the above said information/documents we are unable to determine the state of ownership and titles against such properties.

(d) The company has not revalued its Property, Plant & Equipment and Intangible assets during the year.

(e) As informed to us by the company, no proceedings have been initiated during the year or are pending against the company as at 31st March, 2024 for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.



ii) (a) Physical verification of inventory has been conducted during the year by the management through Internal Auditors once in a year. The coverage and procedure for physical verification of inventory done by the Internal Auditors during the financial year is 65.79% of the Inventory as on 31.03.2024. No discrepancies beyond 10% were noticed on such verification between the physical stocks and the stock records to the extent of coverage of physical verification. The coverage and procedure for physical verification of inventory has to be improved.

(b) The Company has been sanctioned working capital limits in excess of ₹5 crore, in aggregate, during the year, from banks or financial institutions on the basis of security of current assets. We have noted instances/cases where the certain figures furnished in returns/statements filed with banks/ financial institutions are not in agreement with the books of accounts. Details of discrepancies are given below:

Quarter	Particulars	As per Stock Statement	As per Books	Variance
Q1	Stock	456.85	457.04	0.0%
	Debtors	16,797.03	12,888.48	23.3%
	Creditors	2,581.24	4,630.73	-79.4%
Q2	Stock	418.04	418.20	0.0%
	Debtors	16,541.41	13,437.39	18.8%
	Creditors	2,006.93	4,517.90	-125.1%
Q3	Stock	370.04	370.16	0.0%
	Debtors	14,510.07	14,108.13	2.8%
	Creditors	658.17	5,672.42	-761.8%
Q4	Stock	809.45	808.40	0.1%
	Debtors	14,815.15	15,011.60	-1.3%
	Creditors	1,701.18	10,427.11	-512.9%

iii. a. According to the information and explanations given to us and based on the audit procedures conducted by us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, LLPs, or any other parties except investment in M/s. Andhra Pradesh Power Development Company Limited (APPDCL).

b. According to the information and explanations given to us and based on the audit procedures conducted by us, Investment made is not prejudicial to the company's interest.

c. As there are no loans and advances in the nature of loans para 3 (iii) a, para 3 (iii) c, 3 (iii) d and 3 (iii) f of the order are not applicable.

iv. According to the information and explanations given to us and based on the audit procedures conducted by us,



- The company has not given any loans and advances to the parties covered under Section 185 of the Act. Thus, there is no non-compliance of provisions of Section 185.
 - The company has not given any loans and guarantees or providing any security in connection with a loan, to any person or other body corporate and acquiring securities of any other body corporate against the provisions of Section 186 of the Act.
- v. According to the information & explanation given to us, the company has not accepted any deposits from the public or amounts which are deemed to be deposits covered under Section 73 to 76 of the Act. Hence, the provisions of Clause (v) of the order are not applicable to the Company.
- vi. The Central Government of India has prescribed the maintenance of cost records under Section 148(1) of the Act. As per the information and explanations provided and considering the cost audit report of the previous financial year, we are of the opinion that the prescribed accounts and records have been made and maintained.
- vii. (a) Based on our examination of books of accounts and according to the information and explanations given to us in our opinion the company is regular in depositing the undisputed statutory dues, including Goods and Service Tax (GST), Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax (VAT), Cess and any other statutory dues, as applicable, with the appropriate authorities and there were arrears of such dues at the year-end which have remained outstanding for a period of more than six months from the date they become payable under THE EMPLOYEES' PROVIDENT FUNDS AND MISCELLANEOUS PROVISIONS ACT, 1952 due the non-linking of Aadhar to UAN. The details are as follows

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment
EPFO	Provident Fund	1,12,33,364.01	May 2022 to August 2023	15th of subsequent month	Not Paid

The company has an outstanding demand of ₹8.73 crore relating to TDS short deduction, TDS short payment, interest and late filing fee pertaining to various years.

(b) Tax disputes with various authorities:

According to the records of the company, dues on account of any dispute with respect to Goods and Service Tax (GST), Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax (VAT), Cess and any other Statutory dues, as applicable, the particulars are furnished below:



Name of the Statute	Nature of the Dues	Amount in Dispute* (₹ in crore)	Period to which the amount relates / Subject	Forum where dispute is pending	Amount paid under protest (₹ in crore)
AP Entry Tax Act, 2001	Entry Tax	88.53	2002-03 to 2017-18/Entry Tax on Purchase of Goods	Honorable High Court of A.P.	28.45
VAT Act, 2005	Value Added Tax (VAT)	94.1	2007-08 to 2016-17/ VAT on Presumptive Sale of Meters	Honorable High Court of A.P.	Nil
Income Tax Act, 1961	Tax Deducted at Source (TDS)	0.38	2007-08 to 2009-10 TDS on Lease Payments	Assessing Officer (AO)	Nil
Income Tax Act, 1961	Tax Deducted at Source (TDS)	4.67	2007-08 to 2009-10 Interest on Delayed TDS	Honorable High Court of A.P.	Nil
Finance Act, 1994	Service Tax	4.62	Non-Remittance of Service Tax in Estimates	Honorable CESTAT, Hyderabad	1.72
CGST Act, 2017	Goods and Services Tax	153.99**	GST on all receipts or income of APSPDCL except sale of energy	Hon'ble High Court of A.P.	Nil
CGST Act, 2017	Goods and Services Tax	430.85	GST on all receipts or income of APSPDCL except sale of energy	Hon'ble High Court of A.P.	Nil
Income Tax Act, 1961	Income Tax	958.90	2009-10 to 2014-15 Grants & Consumer contributions	Hon'ble High Court of A.P.	Nil
Income Tax Act, 1961	Income Tax	406.37	AY 2017-18 Grants & Consumer contributions	CIT (Appeals), Tirupati	Nil
Income Tax Act, 1961	Income Tax	405.91	AY 2018-19 Grants & Consumer contributions and Excess Contribution to Provident Fund or Superannuation Fund	CIT (Appeals), Tirupati	Nil
Income Tax Act, 1961	Income Tax	1.95	AY 2017-18 to 2022-23 Interest for delayed period against Non deduction Of TDS on Interest on FRP Bonds	CIT (Appeals), Tirupati	Nil
Total		2560.99			40.91

* Certain disputed amounts include share of APCPDCL prior to bifurcation on 01.04.2020.

** Out of total dispute amount of ₹153.99 crore an amount of ₹9.92 crore was already paid on filing of returns.

viii. As per the information and explanation provided to us there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. According to the records of the company examined by us and the information and explanations given to us, subject to our Qualifications in Independent Audit Report, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender (Banks, Financial Institutions, Government), except the following



In respect of working capital loans availed from Indian Renewable Energy Development Agency Ltd. (IREDA), Power Finance Corporation Ltd (PFC), PTC India Ltd., Rural Electrification Corporation Ltd (REC), there are cases where company has defaulted in repayment of loans on due date and remitted them with delay ranging from 1 - 181 days.

The default position as on 31.03.2024 is reported as below:

Sl.no	Nature of Borrowing	Name of Lender	Type of Loan	Amount not paid on due date* (₹ in crore)	Whether interest or Principal	No. of days delay or unpaid#
1	Working Capital Loan	REC Ltd.	SPL TL	13.65	Principal	55
2	Working Capital Loan	REC Ltd.	SPL TL	1.90	Interest	55
3	Working Capital Loan	REC Ltd.	SPL TL	13.65	Principal	26
4	Working Capital Loan	REC Ltd.	SPL TL	1.78	Interest	26
5	Working Capital Loan	REC Ltd.	MTL	3.94	Principal	55
6	Working Capital Loan	REC Ltd.	MTL	0.16	Interest	55
7	Working Capital Loan	REC Ltd.	MTL	3.94	Principal	26
8	Working Capital Loan	REC Ltd.	MTL	0.15	Interest	26
9	Working Capital Loan	REC Ltd.	Covid 19	14.77	Principal	54
10	Working Capital Loan	REC Ltd.	Covid 19	9.54	Interest	54
11	Working Capital Loan	REC Ltd.	Covid 19	14.77	Principal	25
12	Working Capital Loan	REC Ltd.	Covid 19	8.92	Interest	25
13	Working Capital Loan	REC Ltd.	Covid 19_2	4.27	Principal	54
14	Working Capital Loan	REC Ltd.	Covid 19_2	3.30	Interest	54
15	Working Capital Loan	REC Ltd.	Covid 19_2	4.27	Principal	25
16	Working Capital Loan	REC Ltd.	Covid 19_2	3.09	Interest	25
17	Working Capital Loan	REC Ltd.	LPS	52.17	Principal	54
18	Working Capital Loan	REC Ltd.	LPS	45.41	Interest	54
19	Working Capital Loan	REC Ltd.	LPS	52.17	Principal	25
20	Working Capital Loan	REC Ltd.	LPS	42.66	Interest	25
21	Working Capital Loan	REC Ltd.	RBPF	115.47	Principal	3
22	Working Capital Loan	REC Ltd.	RBPF	250.00	Principal	3
23	Working Capital Loan	REC Ltd.	RBPF	25.48	Interest	54
24	Working Capital Loan	REC Ltd.	RBPF	46.99	Principal	25
25	Working Capital Loan	REC Ltd.	RBPF	23.83	Interest	25
26	Working Capital Loan	PFC Ltd.	STL	13.21	Principal	7
27	Working Capital Loan	PFC Ltd.	STL	3.75	Interest	7
28	Working Capital Loan	PFC Ltd.	STL	13.20	Principal	2
29	Working Capital Loan	PFC Ltd.	STL	3.64	Interest	2
30	Working Capital Loan	PFC Ltd.	STL	13.33	Principal	3
31	Working Capital Loan	PFC Ltd.	STL	3.53	Interest	3
32	Working Capital Loan	PFC Ltd.	STL	13.47	Principal	1
33	Working Capital Loan	PFC Ltd.	STL	13.61	Principal	1
34	Working Capital Loan	PFC Ltd.	STL	3.24	Interest	1
35	Working Capital Loan	PFC Ltd.	STL	13.75	Principal	3
36	Working Capital Loan	PFC Ltd.	STL	3.11	Interest	3
37	Working Capital Loan	PFC Ltd.	STL	13.89	Principal	15
38	Working Capital Loan	PFC Ltd.	STL	2.95	Interest	15
39	Working Capital Loan	PFC Ltd.	STL	14.17	Principal	18



40	Working Capital Loan	PFC Ltd.	STL	2.68	Interest	18
41	Working Capital Loan	PFC Ltd.	STL	14.32	Principal	71
42	Working Capital Loan	PFC Ltd.	STL	2.53	Interest	71
43	Working Capital Loan	PFC Ltd.	STL	14.46	Principal	40
44	Working Capital Loan	PFC Ltd.	STL	2.57	Interest	40
45	Working Capital Loan	PFC Ltd.	STL	14.61	Principal	11
46	Working Capital Loan	PFC Ltd.	STL	2.71	Interest	11
47	Working Capital Loan	PFC Ltd.	Covid 19	10.65	Principal	7
48	Working Capital Loan	PFC Ltd.	Covid 19	10.66	Interest	7
49	Working Capital Loan	PFC Ltd.	Covid 19	10.73	Principal	5
50	Working Capital Loan	PFC Ltd.	Covid 19	10.41	Interest	8
51	Working Capital Loan	PFC Ltd.	Covid 19	10.82	Principal	1
52	Working Capital Loan	PFC Ltd.	Covid 19	10.33	Interest	2
53	Working Capital Loan	PFC Ltd.	Covid 19	10.90	Principal	2
54	Working Capital Loan	PFC Ltd.	Covid 19	10.24	Interest	1
55	Working Capital Loan	PFC Ltd.	Covid 19	10.89	Principal	4
56	Working Capital Loan	PFC Ltd.	Covid 19	10.42	Interest	1
57	Working Capital Loan	PFC Ltd.	Covid 19	10.97	Principal	3
58	Working Capital Loan	PFC Ltd.	Covid 19	10.34	Interest	3
59	Working Capital Loan	PFC Ltd.	Covid 19	11.06	Principal	15
60	Working Capital Loan	PFC Ltd.	Covid 19	10.24	Interest	15
61	Working Capital Loan	PFC Ltd.	Covid 19	11.24	Principal	18
62	Working Capital Loan	PFC Ltd.	Covid 19	10.07	Interest	18
63	Working Capital Loan	PFC Ltd.	Covid 19	11.33	Principal	71
64	Working Capital Loan	PFC Ltd.	Covid 19	9.97	Interest	71
65	Working Capital Loan	PFC Ltd.	Covid 19	11.43	Principal	40
66	Working Capital Loan	PFC Ltd.	Covid 19	10.01	Interest	40
67	Working Capital Loan	PFC Ltd.	Covid 19	11.52	Principal	11
68	Working Capital Loan	PFC Ltd.	Covid 19	10.30	Interest	11
69	Working Capital Loan	PFC Ltd.	MTL	3.34	Interest	7
70	Working Capital Loan	PFC Ltd.	MTL	3.20	Interest	8
71	Working Capital Loan	PFC Ltd.	MTL	3.52	Interest	1
72	Working Capital Loan	PFC Ltd.	MTL	2.87	Principal	2
73	Working Capital Loan	PFC Ltd.	MTL	3.03	Interest	2
74	Working Capital Loan	PFC Ltd.	MTL	2.89	Principal	4
75	Working Capital Loan	PFC Ltd.	MTL	3.22	Interest	1
76	Working Capital Loan	PFC Ltd.	MTL	2.91	Principal	3
77	Working Capital Loan	PFC Ltd.	MTL	3.20	Interest	3
78	Working Capital Loan	PFC Ltd.	MTL	2.93	Principal	15
79	Working Capital Loan	PFC Ltd.	MTL	3.17	Interest	15
80	Working Capital Loan	PFC Ltd.	MTL	2.98	Principal	18
81	Working Capital Loan	PFC Ltd.	MTL	3.13	Interest	18
82	Working Capital Loan	PFC Ltd.	MTL	3.00	Principal	71
83	Working Capital Loan	PFC Ltd.	MTL	3.10	Interest	71
84	Working Capital Loan	PFC Ltd.	MTL	3.03	Principal	40
85	Working Capital Loan	PFC Ltd.	MTL	3.12	Interest	40



86	Working Capital Loan	PFC Ltd.	MTL	3.05	Principal	11
87	Working Capital Loan	PFC Ltd.	MTL	3.20	Interest	11
88	Working Capital Loan	PFC Ltd.	LPS	36.45	Interest	7
89	Working Capital Loan	PFC Ltd.	LPS	40.28	Interest	6
90	Working Capital Loan	PFC Ltd.	LPS	49.09	Interest	3
91	Working Capital Loan	PFC Ltd.	LPS	45.56	Interest	2
92	Working Capital Loan	PFC Ltd.	LPS	59.37	Principal	6
93	Working Capital Loan	PFC Ltd.	LPS	52.31	Interest	6
94	Working Capital Loan	PFC Ltd.	LPS	59.37	Principal	5
95	Working Capital Loan	PFC Ltd.	LPS	53.54	Interest	5
96	Working Capital Loan	PFC Ltd.	LPS	59.37	Principal	15
97	Working Capital Loan	PFC Ltd.	LPS	48.04	Interest	16
98	Working Capital Loan	PFC Ltd.	LPS	59.37	Principal	18
99	Working Capital Loan	PFC Ltd.	LPS	51.20	Interest	18
100	Working Capital Loan	PFC Ltd.	LPS	59.37	Principal	71
101	Working Capital Loan	PFC Ltd.	LPS	49.34	Interest	71
102	Working Capital Loan	PFC Ltd.	LPS	59.37	Principal	40
103	Working Capital Loan	PFC Ltd.	LPS	54.15	Interest	40
104	Working Capital Loan	PFC Ltd.	LPS	59.37	Principal	11
105	Working Capital Loan	PFC Ltd.	LPS	47.58	Interest	11
106	Working Capital Loan	PFC Ltd.	RBPF	83.93	Principal	11
107	Working Capital Loan	PFC Ltd.	RBPF	11.52	Interest	9
108	Working Capital Loan	PFC Ltd.	RBPF	84.52	Principal	8
109	Working Capital Loan	PFC Ltd.	RBPF	10.81	Interest	6
110	Working Capital Loan	PFC Ltd.	RBPF	224.57	Principal	4
111	Working Capital Loan	PFC Ltd.	RBPF	10.47	Interest	7
112	Working Capital Loan	PFC Ltd.	RBPF	248.19	Principal	7
113	Working Capital Loan	PFC Ltd.	RBPF	8.61	Interest	3
114	Working Capital Loan	PFC Ltd.	RBPF	250.16	Principal	11
115	Working Capital Loan	PFC Ltd.	RBPF	8.64	Interest	6
116	Working Capital Loan	PFC Ltd.	RBPF	252.11	Principal	19
117	Working Capital Loan	PFC Ltd.	RBPF	11.03	Interest	5
118	Working Capital Loan	PFC Ltd.	RBPF	166.20	Principal	16
119	Working Capital Loan	PFC Ltd.	RBPF	9.47	Interest	16
120	Working Capital Loan	PFC Ltd.	RBPF	11.74	Principal	18
121	Working Capital Loan	PFC Ltd.	RBPF	17.85	Interest	19
122	Working Capital Loan	PFC Ltd.	RBPF	17.16	Interest	71
123	Working Capital Loan	PFC Ltd.	RBPF	94.42	Principal	40
124	Working Capital Loan	PFC Ltd.	RBPF	24.44	Interest	40
125	Working Capital Loan	PFC Ltd.	RBPF	144.50	Principal	11
126	Working Capital Loan	PFC Ltd.	RBPF	21.97	Interest	11
127	Capex Loan	PFC Ltd.	PFC New loan	2.23	Interest	2

#Number of days of delay (i.e., from due date to date of payment)

* Amount due as on 31st March 2024.



We have noted irregularity in payments of APPFCL loan. However, in the absence of the due dates in the monthly demands sent by APPFCL we are unable to comment on the delays in payment of the loan.

(b) According to the information & explanation given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In respect of term loans, the company has not maintained proper records to verify the end use of term loans and therefore we are not able to report whether the same have been applied for the purpose for which they are raised.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information and explanations given to us, and on an overall examination of the financial statements of the company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and the procedures performed by us, we report that the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) The company has not raised any money through initial public offer/further public offer (including debt instruments).

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

xi. (a) In view of various internal control weaknesses noted in the system, we are unable to comment on frauds. However, based information & explanations provided by the company and based on the audit procedures performed, we report that no fraud by the company or on the company has been noticed or reported during the financial year **except certain allegations raised as referred in the audit report.**

(b) No report under subsection (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the management, there are no whistle-blower complaints received by the company during the year.



- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of Clauses 3(xii)(a) to (c) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on the audit procedures conducted by us, all the transactions with related parties are in compliance with Section 177 and 188 of the Act, wherever applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. (a) In our opinion, the company has no adequate internal audit system commensurate with the size and the nature of its business. However, the scope and coverage need to be reviewed and strengthened.
- (b) We were unable to obtain some of the Internal Audit reports of the company on a timely basis. Hence, the above Internal Audit Reports have not been considered by us.
- xv. According to the information and explanation given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with them which will come under the purview of section 192 of the Act.
- xvi. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence reporting under clause (xvi)(a) of the Order is not applicable.
- (b) As the company has not conducted any Non-Banking Financial or Housing Finance activities during the year, provisions of clause (xvi)(b) are not applicable.
- (c) As The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, provisions of clause (xvi)(c) are not applicable.
- (d) As the Company is not a member of any “Companies in the Group” as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 the provisions of the clause (xvi) (d) of the order are not applicable.
- xvii. The company has not incurred cash losses during the current financial year.
- xviii. There has been no resignation of the statutory auditors of the company during the year and hence Clause (xviii) of the order is not applicable to the Company.



- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, in our opinion, uncertainty exists regarding the Company's ability of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date and as referred in Note No. 26 Para 2.2 the uncertainty is mitigated by the Management's expected support of Central and State Governments to continue its operations uninterrupted. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- xx. As the average of Net Profit of the company during the three immediately preceding financial years is negative, as per Section 135 of the Act, the liability of payment of CSR does not arise. Hence, Clauses (xx)(a) and (b) of the Order are not applicable to the Company.
- xxi. The company does not have any subsidiaries, joint ventures or associates and hence reporting under clause (xxi) of the order is not applicable.

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

H V V Narayana Murthy
Partner
Membership No: 246349

Place: Tirupati
Date: 07.11.2024
UDIN: 24246349BKBZRE7903

Annexure B to the Auditors' Report

(As referred to in Paragraph 2 in Report on other Legal and Regulatory Requirements of our report of even date to the members of The Southern Power Distribution Company of Andhra Pradesh Limited on the financial statements for the year ended 31st March, 2024)

As required by section 143(5) of the Act, we give in the Annexure B, to this report a statement on the directions and sub-directions issued by Comptroller & Auditor General of India, to the extent applicable and according to the information and explanations given to us during the course of our audit and the audit procedures conducted by us, we report that:

Report on Directions u/s 143(5) of the Act:

Sl. No.	Directions under section 143(5) of the Companies Act, 2013	Auditor's Reply
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	<p>Company has an ERP system (SAP) to process all the accounting transactions through IT system. However, Company is using separate software to measure and record individual transactions of billing to Customers. These transactions are posted/uploaded into SAP on a monthly frequency by executing Transaction Codes for Demand and Collection in the case of LT customers. For HT customers, the data from Billing Software is uploaded by HT Wing of each circle office on a monthly basis. The differences between financial ledger (SAP) and Consumer ledger (Billing Software) are yet to be reconciled.</p> <p>Further, at present, company is Accounting Power Purchase related transactions in (555) Server of SAP APCPDCL and after completion of financial year i.e. During May 2024, uploading the data to main server (999) of APSPDCL.</p> <p>Moreover, there are no checks and controls established to check the validity of the data.</p> <p>Hence, we are unable to comment upon the impact thereof on financial statements.</p>

2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government Company, then this direction is also applicable for statutory auditor of lending company).	As per the information and records produced before us and on the basis of our verification of the records, there are no cases of restructuring of an existing loan or cases of waiver / write off of debts / loans / interest etc. made by a lender due to the company's inability to repay the loan during the year under review. As there is no restructuring / waiver / write off of debts / loans / interest etc., there is no financial impact on the financial statements of the company.
3	Whether funds (grants/subsidy etc.) received / receivable for specific schemes from Central/State Government or its agencies were properly accounted for/ utilized as per its terms and conditions? List the cases of deviation.	According to the information and explanation given to us, we have observed that the grants/subsidies etc. received / receivable during the year, for specific schemes from Central/State Government or its agencies were properly accounted for/ utilized as per its terms and conditions. However, assets created out of the grants/subsidies etc. we're not identifiable on one-to-one basis with the Scheme in the books of account.

Report on Sub-Directions u/s 143(5) of the Act:

Sl. No.	Sub-Directions under section 143(5) of the Companies Act, 2013	Auditor's Reply
General :		
1	In case of works executed with the funds of Central or State government(s)/ other user department(s) or their agencies, whether there is conclusive evidence that the assets created will be the assets of the PSU? If not, the accounting treatment of the funds received, utilized, returned, assets created upto and during the year (work-in-progress or completed), assets handed over to the fund-giving agency upto and during the year, assets impaired, if any, and the revenue/ commission/ centage realized on these works, with full quantitative details may be detailed.	During FY 2023-24, company has received an amount of ₹128.20 crore from REC towards RDSS Project. Assets created out of this have been recorded as Capital Work in Progress (CWIP) in the company's financial statements. However, assets created out of such funds were not identifiable on one-to-one basis with the Scheme in the books of accounts.

2	<p>Where Grants are received from Central or State government(s)/ other user department(s) or their agencies,</p> <p>a) Where grants are taken as revenue for the year, whether the concerned orders are clear that the funds can be utilized for revenue expenditure;</p> <p>b) Where guarantee commission is to be paid, the quantitative details viz., amount guaranteed, rate of guarantee commission, whether the commission was paid or payable along with the details of the purpose of raising the funds with guarantee and whether the funds were utilized for the stated purpose;</p>	<p>As per the information and explanations provided by the management and on the basis of our verification of the records,</p> <p>During the year company has received</p> <ul style="list-style-type: none"> • ₹19.38 Crore from Government towards repayment of Interest for Loans taken from APPFCL. • ₹9.85 crore was received as grant from National Electricity fund (NEF) towards reimbursement of Interest paid on Loan availed for the projects approved under NEF. <p>As per the information and explanations given to us concerned orders are clear that the grants can be utilized for revenue expenditure.</p> <p>b) As per the information and explanations given to us and based on the financial statements, during FY 2023-24 there is no Guarantee Commission payable to the State Government.</p> <p>As per financial statements an amount of ₹45.00 (₹2250 crore*2%) Crore was outstanding from FY 2018-19 towards loan taken from State Bank of India of ₹2250 crore.</p>
3	<p>Where any long-term liability is undertaken against an asset of finite lifetime, whether there is a clear accounting policy thereon (for instance, land obtained on lease for a specific period (whether renewable or non-renewable) but shares issued in lieu of the land lease</p>	<p>As per the information and explanations provided by the management, no long-term liability is undertaken against an asset of finite lifetime during FY 2023-24.</p>
4	<p>Whether the corresponding expenditure on which the taxes paid/ payable are accounted in the financial statements is also included appropriately</p>	<p>As no long-term liability is undertaken against an asset of finite lifetime, there is no corresponding expenditure on which the taxes are paid/payable during FY 2023-24.</p>

5	<p>Whether there is a Public Deposit account in the name of the PSU? If yes,</p> <p>a) Funds debited from the PD account erroneously/ lapsed by the treasury, but claimed by the Company as receivable/ its own funds;</p> <p>b) If any funds given by any Government or agencies other than the State Government were lapsed, the details of the same may be detailed;</p> <p>c) Details of the funds raised through loans (with or without government guarantee) and deposited in PD Account; Purpose of the loans and whether the purpose is initiated/completed;</p> <p>d) Whether suitable disclosure on the restrictions or additional permissions required on withdrawing the funds in PD Accounts is included or not;</p> <p>e) The quantitative details of the bills sent for clearing against the PD account balances but not cleared/ returned unpaid as on the reporting date along with age-wise analysis;</p>	<p>a) As per the information and explanations provided by the management, APSPDCL is having a Public Deposit (PD) Account in its name. The details are furnished below:</p> <p>DDO: 90000038413 (Drawing and Disbursing Officer)</p> <p>HOA (Head of Account): 8443001060120162001VN and 8443001060120162003VN.</p> <p>b) During the FY 2023-24, there are no such instances of funds debited from the PD account erroneously / lapsed by the treasury but claimed by the company as receivable/ its own funds.</p> <p>c) During FY 2023-24, the company deposited an amount of ₹500 crore into the PD Account in September 2023 using borrowed funds. Subsequently, the same amount was withdrawn from the PD Account in February 2024. As a result, the company effectively provided interest-free funds to the government for a period of five months while incurring finance costs on the borrowed funds. This action is prejudicial to the interests of the company. However, as of 31st March 2024, the balance in the PD Account shows as Nil.</p> <p>d) The company has made suitable disclosure on the restrictions or additional permissions required on withdrawing the funds in PD Accounts.</p> <p>e) There are no uncleared / returned and unpaid bills sent for clearing against PD account balances as on 31st March 2024.</p>
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6	Where funds are raised by the Company and the payment of Principal or Interest or both are met by the State Government or its agencies, directly or indirectly, the details and the purpose of these loans may be stated along with the fact whether the funds were utilized for the stated purpose	<p>As per the information and explanations given by the Management,</p> <p>During the FY 2023-24, GoAP has provided funds for payment of Principal and Interest on APPFCL loan. An amount of ₹19.38 Crore was received from Government towards repayment of Interest for Loans taken from APPFCL.</p> <p>These funds have been utilized for the stated purpose.</p>
7	Whether the land owned by the Company is encroached, under litigation, not put to use or declared surplus. Details may be provided.	<p>As per the information and explanations given by the Management, no land owned by the Company is encroached, under litigation, not put to use or declared surplus.</p> <p>As Property, Plant & Equipment have not been physically verified by the company and as there is no system in place to review the position of land like carrying out a survey etc., we are unable to comment on encroachment of land.</p>
8	Whether the inventory has been taken on the basis of physical verification after adjustment of shortage/ excess found and whether due consideration has been given for deterioration/ obsolescence in the quality which may result into overvaluation of stock?	<p>Physical verification of inventory has been conducted during the year by the management through Internal Auditors once in a year. The coverage and procedure for physical verification of inventory done by the management during the financial year is 65.79% of the Inventory as on 31.03.2024 has been physically verified by the Internal Auditors.</p> <p>The adjustments for shortage/excess inventory identified by the Internal Auditors during the Physical verification are done in the books of account. Further, due consideration has been given for deterioration/obsolescence in the quality of inventory, and necessary adjustments were made to provide for obsolete/non-moving stock.</p>

9	Whether the cost incurred on abandoned projects has been written off?	As on 31.03.2024, there are 68,148 open work orders amounting to ₹4,278.55 crore (Previous Year ₹3,067.26 crore), out of which 5,864 work orders pending closure (capitalization) for more than 3 years is ₹265.13 crore (Previous Year ₹547.52 crore) which account for 8.6% percent of total value of work orders.
10	Cases of wrong accounting of interest earned on account of non-utilization of amounts received for certain projects/schemes may be reported.	As per the information and explanation provided to us by the company, during FY 2023-24, there is no wrong accounting of interest earned on account of non-utilization of amounts received for certain projects/schemes.
11	Whether the bifurcation plan (between Andhra Pradesh & Telangana States), if any, for the Company is finalized and approved; Whether the accounting treatment as per the plan and the suitable detailed disclosures are given. Deviations may be stated.	As per the information and explanations furnished by the Company, there are no finalized and approved bifurcation plans (between Andhra Pradesh & Telangana) for the Company.
Sl. No.	Sub-Directions under section 143(5) of the Companies Act, 2013	Auditor's Reply
	Power Sector:	
1	Adequacy of steps to prevent encroachment of idle land owned by Company may be examined. In case land of the Company is encroached, under litigation, not put to use or declared surplus, details may be provided.	<p>As per the information and explanations provided by the management,</p> <ul style="list-style-type: none"> • They have taken adequate steps viz., Peripheral fencing/compound wall, to prevent encroachment of idle land owned by the Company. • No land owned by the Company is encroached, under litigation, not put to use or declared surplus. <p>As Property, Plant & Equipment have not been physically verified by the company and as there is no system in place to review the position of land like carrying out a survey etc., we are unable to comment on encroachment of land.</p>



2	<p>Where land acquisition is involved in setting up new projects, report whether settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed.</p>	<p>As per the information and explanations provided by the management, no land is acquired during the FY 2023-24 for setting up new projects.</p>
3	<p>Whether the Company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?</p>	<p>As per the information and explanations provided by the management, The company has an effective system for recovery of revenue as per its contractual agreements, except for Government departments. As per General terms and conditions of supply of distribution and retail supply, where any consumer, whose supply is disconnected for nonpayment of any amount due to the Company on any account, fails to pay such dues and regularize his account within three Months from the date of disconnection, the Company shall after completion of three months period, issue one month notice for termination of the LT or HT Agreement, as the case may be. If the consumer still fails to regularize the account, the Company shall terminate the Agreement with effect from the date of expiry of the said one month notice. Such termination shall be without prejudice to the rights and obligations incurred or accrued prior to such termination. However, we have noted company is not disconnecting though there are no collections from various Government departments during FY 2023-24.</p> <p>The Consumers can be broadly categorized into Government and Private parties. APSPDCL is able to collect approx. 95.79% of amount billed on private consumers in FY 2023-24, since some of the amounts are involved in court cases. However, in case of Government services, the company is able to collect only 38.84% of the demand amount billed in FY 2023-24.</p>

		The revenue is being properly accounted for in the books of accounts as per applicable Accounting Standards. However, there is a difference in Debtor Balances and Security Deposit Balances as per Financial Ledger and Consumer Ledger which is under reconciliation. In the absence of details and pending reconciliation we are unable to quantify the impact of misstatements on financial statements.
4	How much cost has been incurred on abandoned projects and out of this how much cost has been written off?	As on 31.03.2024, there are 68,148 open work orders amounting to ₹4,278.55 crore (Previous Year ₹3,067.26 crore), out of which 5,864 work orders pending closure (capitalization) for more than 3 years is ₹265.13 crore (Previous Year ₹547.52 crore) which account for 8.6% percent of total value of work orders.

Sl. No.	Sub-Directions under section 143(5) of the Companies Act, 2013	Auditor's Reply
	Distribution:	
1	Has the company entered into agreements with franchise for distribution of electricity in selected areas and revenue sharing agreements adequately protect the financial interest of the company?	As per the explanation provided to us from the management, the company does not have any franchise agreements for distribution of electricity.
2	Report on the efficacy of the system of billing and collection of revenue in the company	As per the information and explanations given by the Management, The billing for LT consumers is done through IRDA Meters without any manual intervention other than Bill stop, Meter burnt, Meter stuck up and Door lock cases. Further, we have noted certain cases where KVAH reading is not capturing in the bill to whom KVAH billing is applicable. In the absence of KVAH unit's consumer is billed in KWH units which may result in loss to company where Power Factor is less than 1.

		<p>In the case of HT consumers, some of the meter readings are being captured through AMR (Automatic Meter Reading) and for some of the meter readings are manually taken by the EE/DEE level officers. Approximately 89% of the collection is being received through digital mode and remaining 11% collections are being done at EROs and field by using SCM (Spot Collection Machines).</p> <p>LT consumers crossing LT threshold limit will be billed in the billing software for temporary period. However, if the services continuously exceed LT limit, manual billing will be done under HT category.</p> <p>The Consumers can be broadly categorized into Government and Private parties. APSPDCL is able to collect approx. 95% of amount billed on private consumers in FY 2023-24, since some of the amounts are involved in court cases. However, in case of Government services, the company is able to collect only 39% of the demand amount billed in FY 2023-24.</p>
3	Whether tamper proof meters have been installed for all consumers? If not then, examine how accuracy of billing is ensured.	As informed to us by the Management, tamper proof meters have been installed for all consumers.
4	Whether the Company recovers and accounts, the State Electricity Regulatory Commission (SERC) approved Fuel and Power Purchase Adjustment Cost (FPPCA)?	<p>a) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2021-22: The Hon'ble APERC issued order on 01-03-2023 for pass-through of Fuel & Power Purchase Cost Adjustment (FPPCA) for all Four Quarters of FY 2021-22. As per the order, the expected recovery of FPPCA charges by APSPDCL based on the actual sales during FY 2021-22 was ₹1,199.97 crore. Out of this, the FPPCA charges to be raised on GoAP in respect of agriculture consumption under free category consumers was expected at ₹345.10 Crore. The balance amount of ₹854.87 crore (₹1,199.97 crore - ₹345.10 crore) is expected to be recovered from the</p>

	<p>consumers (other than agriculture consumption under free category) in 12 instalments commencing from May-2023 billing. The last installment of same included in Unbilled revenue of FY 2023-24.</p> <p>b) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2022-23: The company filed claims with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of 1st, 2nd, 3rd and 4th Quarters of FY 2022-23 as per Second Amendment to APERC Regulation No.4 of 2005 (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). Orders are yet to be passed by the Hon'ble APERC in respect of the claims made. An amount of ₹1380.68 crore estimated as recoverable from consumers and ₹574.41 is estimated as recoverable in respect of Agricultural Consumption under free category totaling to ₹1955.09 crore and the same is included in "Unbilled Revenue - FPPCA".</p> <p>c) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2023-24: The company filed claims with the Hon'ble APERC for approval of Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of FY 2023-24, in accordance with Fourth Amendment to APERC Regulation No.2 of 2023 (Terms and Conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). The FPPCA arrived at as per the Specified formula, is billed and recovered on a monthly basis, not exceeding 40 paise per unit. Further, in excess of 40 paise per unit company has filled with commission, order yet to be passed by the Hon'ble APERC. An amount of ₹2201.22 crore estimated as recoverable from consumers and ₹1052.57 is estimated as recoverable in respect of Agricultural Consumption under free category totaling to ₹3253.79 crore and the same is included in "Unbilled Revenue - FPPCA".</p>
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5	Whether the reconciliation of receivables and payables between the generation, distribution and transmission companies has been completed. The reasons for difference may be examined.	The reconciliation of receivables and payables between the Company and generation & transmission companies are not carried on due to non-receipt of balance confirmations and account copies from the generators and transmission companies. In the absence of reconciliation statements, the differences, if any, are not quantified.
6	Whether the Company is supplying power to franchisees, if so, whether the Company is not supplying power to franchisees at below its average cost of purchase.	As per the explanation provided to us from the management, the company does not have any franchise agreements for distribution/supply of power.
7	How much tariff roll back subsidies have been allowed and booked in the accounts during the year? Whether the same is being reimbursed regularly by the State Government shortfall if any, may be commented?	As informed to us by the Management, there were no tariff roll back subsidies being allowed and booked in the accounts during FY 2023-24.

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

H V V Narayana Murthy
Partner
Membership No: 246349

Place: Tirupati
Date: 07.11.2024
UDIN: 24246349BKBZRE7903



Annexure C to the Auditors' Report

**Annexure to the Independent Auditor's Report on the financial statements of
Southern Power Distribution Company of Andhra Pradesh Limited.**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act.

We have audited the internal financial controls over financial reporting of M/s. Southern Power Distribution Company of Andhra Pradesh Limited. ("the Company or APSPDCL") as of 31st March 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis of Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at 31st March, 2024:

- The company has not carried out a detailed study of risk assessment and control evaluation in line with the requirement of relevant provisions of companies Act 2013. As a result, there is no list of controls in place and no testing of such controls has been carried out.
- The Company's internal financial controls over existence, completeness, valuation and allocation of Property, Plant & Equipment, Capital work-in progress (including material lying at site) and Intangible Assets (including Intangible Assets under development) are not operating effectively.



- The Company did not have an appropriate internal control system over maintenance of records and impairment testing of Property, Plant & Equipment, Capital work-in progress and Intangible Assets (including Intangible Assets under development).
- The Company did not have an appropriate internal financial control system for physical verification of items of Property, Plant & Equipment and Capital work-in progress (CWIP) of the company at various Divisions, Circles and Corporate Office at reasonable intervals and adjustment of material discrepancies noticed during such verification.
- Further, internal control system over capitalization of value, manner of capitalization and allocation of employee cost, finance cost, administrative cost and general expenses is not adequate and has been done on ad-hoc basis without identifying the expenses directly attributable to the Capital Asset / Project / CWIP. Also, such rate is applied irrespective of the interruptions, if any. These material weaknesses could potentially result in material misstatement in the value of company's Property, Plant & Equipment, CWIP, depreciation and expenses.
- The Company did not have an appropriate internal financial control system to correlate capital expenditure incurred with the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income.
- The Company did not have an appropriate internal financial control system for ensuring timely capitalization of Intangible Assets, Property, Plant & Equipment as and when the same is ready for use, due to delayed issuance of work completion certificate by the respective department. This could potentially result in under-capitalization of Intangible Assets, Property, Plant & Equipment and lower charge of depreciation/amortization.
- The Company did not have an appropriate internal financial control system on accounting of assets which are replaced/discarded/dismantled/devoluted.
- The Company's internal financial control over reconciliation of differences between Trade Receivables/Security Deposit as per books of accounts and Consumer Ledger, identification of old outstanding trade receivables, assumption for provision for bad and doubtful debts, matching of Sundry Debtors Collection accounts and maintenance of details/adjustment of advance consumption charges against temporary connections could be strengthened further. These material weaknesses could potentially result in material misstatement of trade receivables, liability and income of the Company.
- The Company did not have an appropriate internal financial control system on list of vendors and amount withheld as retention money. These material weaknesses could potentially result in material misstatement in trade payables and other payables of the Company.
- The Company's internal financial control over seeking balance confirmations and periodic review of balances from various suppliers, service providers, consumers etc. are not operating effectively. These material weaknesses could potentially result in material misstatement in trade payables, trade receivables, liability and income of the Company.



- The Company's internal controls over reduction in distribution losses could be further strengthened. These material weaknesses have impacted the revenue and overall financial position of the Company.
- The Company's design and implementation of Controls and procedures to ensure adherence to mandatory accounting standards and generally accepted Accounting Principles are not adequate and have material impact on the financial statements.
- The Company's internal financial control over accounting of power procured is not operating effectively as Company is maintaining transactions pertaining to Power Purchases in 555 server of SAP which are manually uploaded to main server (999) on quarterly basis.

Above procedure was followed till September 2023. From October, the company accounted for all power purchase transactions and associated working capital loans in the 555 server of APCPDCL. These transactions were uploaded to the main server (999) in May 2024, i.e., after the completion of the financial year.

However, there are no established checks and controls to verify the validity of the data entered in the main server (999). This results in lack of Audit trail and redundancy of work. This could potentially result in misstatement in Company's Power Purchase cost, Trade payables, working capital loans including ICDs.

- The Company's internal financial control over posting/upload of data from Billing Software to SAP can be further strengthened. There are no sufficient checks and balances on these uploaded data. This could potentially result in misstatement in Company's Trade receivables and revenue from sale of power.
- In the context of Financial Accounting in SAP, the term "clearing" refers to the process of reconciling open debit entries with open credit entries. This functionality is available for customer/vendor accounts as well as general ledgers within the SAP system. Open items in SAP represent transactions balances contributing to the closing balance of a GL. A transaction is considered cleared when an offset value is posted to an item or group of items, so that the resulting balance of the items is zero. Clearing transactions in SAP always generate corresponding SAP clearing documents. Company has no practice of clearing items or group of items contributing Zero. As a result, transactions which are not contributing to closing balance are also forming part of the open items.
- Documentation and risk control matrix (RCM) for the internal financial controls followed by the entity is not maintained.
- The evidence showing Information Technology General Controls (ITGCs), viz. Change Management controls, Access controls and Segregation of Duties (SoD) control validations and review documentation were not available. Further, there is no documentation available for the input controls in SAP in respect of capturing data and recording of transaction, access control system, disaster data recovery review validation. In absence of the above said evidence we are unable to conclude whether ITGCs are operating effectively throughout the year.



- The system of follow up for the long pending unattended audit paras and compliances for the audit observations has to be improved.
- The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively. Certain subsidiary records are either not properly maintained or are updated at year-end and advances are adjusted and liabilities are accounted on the basis of date of receipt of bill/cut-off date and not at the time when actual services and/or goods are received. These material weaknesses could potentially result in misstatement of expenses, assets and liabilities.
- The company currently lacks robust internal financial controls within its Human Resource department, particularly in managing employee benefit expenses.
 - **Policy Framework:** Company lacks detailed and comprehensive HR policy frameworks and standardized procedures for employee benefits, allowances, and reimbursements leads to inconsistencies and potential misuse of resources.
 - **Internal Audit:** There is no internal audit mechanism on employee benefit expenses, leaving room for undetected anomalies and non-compliance with policies.
 - **Reconciliation:** There is no regular reconciliation of employee benefit expenses recorded in the HR module of ERP system with the books of account.
 - **Employee Advances and Loans:** There are no clear policies for employee advances and loans, including eligibility criteria, limits, and repayment terms. Additionally, there is no system in place to track advances and loans, including repayments, to prevent defaults. The current process involves manual intervention with the ERP system to design repayment schedules for various loans, which lacks standardization and poses a potential risk of misuse.
 - **Pension and Retirement Benefits:** The company has established a Pension & Gratuity trust, but this trust lacks a mechanism to directly disburse pension and gratuity benefits to employees. Consequently, the company disburses these benefits directly, rather than through the trust. This practice suggests that the company is not making actual contributions to the trust based on actuarial valuations, which could lead to potential misuse of resources. Furthermore, there is no oversight of the management of pension and gratuity funds, including investment strategies and fund performance monitoring.
 - **Attendance and Leave management:** The company uses a facial recognition attendance system, but it is not integrated with the HR module of the ERP system. Consequently, the company still relies on a manual attendance register for attendance calculation and leave management. This control deficiency may result in inconsistencies in the calculation of employee benefits. Additionally, there is no periodic verification of employee records and payroll data, nor is there a cross-check of attendance records with payroll.
 - **Regulatory Compliance:** The company lacks proper internal controls to ensure compliance with statutory requirements, particularly concerning income tax TDS deductions from employees. TDS deductions are made on an ad hoc basis, without considering employees' actual income from various sources or their allowable deductions. This practice results in non-compliance with tax laws.



- **Manual Intervention in HR Module of ERP System:** A significant control deficiency in company HR module of the ERP system is the extensive reliance on manual interventions. This reliance compromises the efficiency and accuracy HR operations. Manual interventions increase the likelihood of errors in data entry, processing delays, and inconsistency in adherence to established policies and procedures. The lack of automated workflows and controls within the ERP system further exacerbates these issues, leading to potential discrepancies in employee compensation, benefits distribution, and regulatory compliance. Addressing this deficiency by enhancing automation and implementing robust controls within the ERP system is crucial to improving operational efficiency and maintaining data integrity in HR management.
- **Inoperative General Ledgers:** The payroll run is impacting inoperative general ledger accounts, highlighting a lack of internal controls. If not addressed, this could potentially affect the accuracy of financial statements.

As informed to us, the Company has formed Internal Financials Control Committee to strengthen the deficiencies in the effectiveness and adequacy of internal controls. The Committee should address the above-mentioned points on priority basis.

Qualified Opinion

Being a State Government undertaking, the Company's internal control process over financial reporting is designed by way of various Manuals, Rules, Circulars and instructions issued from time to time and our opinion is based on the internal control process over financial reporting as defined therein. During the course of our audit of financial statements, we have on test-check basis and on review of adequacy of internal control process over financial reporting, have identified some gaps both in adequacy of design of control process and its effectiveness which have been reported in "Basis of Qualified Opinion" above. However, the Company has no comprehensive model for internal control over financial reporting incorporating risk assessment, control process and tracking of gaps along with the description of objective, process and risk associated thereof, as per the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI. The system of internal financial controls over financial reporting with regard to the Company were not made available to us to enable us to determine if the Company has established adequate internal financial control over financial reporting and whether such internal financial controls were operating effectively as at 31st March, 2024.

In our opinion, with the exception of the matters described in Para above and except for the effects/possible effects of the material weaknesses described in "Basis of Qualified Opinion" above, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2024. The Company is yet to establish its internal financial control over financial reporting considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI.



We have also audited, in accordance with the Standards on Auditing issued by ICAI, as specified under Section 143(10) of the Act, the financial statements of the Company, which comprise the Balance Sheet as at March 31st, 2024, and the related Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. These material weaknesses were considered in determining the nature, timing, and extent of audit tests applied in our audit of the 31st March, 2024 financial statements of the Company and this report affect our report on financial statements, which expressed a qualified opinion on those financial statements.

For Raju & Prasad
Chartered Accountants
Firm's Registration No. 003475S

H V V Narayana Murthy
Partner
Membership No: 246349

Place: Tirupati
Date: 07.11.2024
UDIN: 24246349BKBZRE7903



Raju & Prasad Chartered Accountants Firm's Registration No: 003475S		Southern Power Distribution Company of Andhra Pradesh Limited	
Revised Independent Auditor's Report – FY 2023-24		Management Replies	
Basis for Qualified Opinion			
<p>1. We have noted certain misstatements and financial irregularities which are qualified and listed out in detail vide Qualification 2 to 87 stated here after. The effects or possible effects of the above in aggregate are material to the financial statements. The impact of the matters that can be reasonably ascertained or quantified are summarized in the following table.</p>			
Particulars	Qualification No	Effect on Profit	
		Understated	Overstated
Provision not made towards Generation based incentives	3.(i). a	-	171.95
Provision not made towards capacity utilisation factors - Order received	3.(i). b	-	6.30
Provision not made towards capacity utilisation factors – other similar cases	3.(i). b	-	570.97
Payment made towards capacity utilisation factors - but not recovered from other Discoms	3.(i). b	0.91	
Provision not made towards excess solar panel claims	3.(i).c	-	46.10
Provision not made towards Late payment surcharge	3.(i). d	-	245.82
Non recognition of provision towards LPS	7.b	-	30.66
Reimbursement of Generation Based Incentive	10	4.75	-
Non accounting of Rebate on advance payment	12	15.86	
Advance to Private Gas Generator	13.d	-	57.76
Deposit with courts	14	-	30.31
Recognition of True-up Revenue which is not yet approved by APERC and Provision for FPPCA of FY 2022-23	15	-	5,208.88
Noted for Guidance and for taking necessary action.			



Receivable from TSSPDCL on account of salaries paid to employees during their tenure in TSSPDCL	17.b	-	27.02	Noted for Guidance and for taking necessary action.
JICA loan - In correct accounting impact	19	-	6.89	
Other long pending capital advances	46.a	-	41.93	
Inventories - Non recognition of Renewable energy certificates	49.b	1.03		
Pole rental charges	53	-	4.72	
Trade receivables	55.a	-	1,166.46	
Employee benefits	57	-	1,537.38	
Interest on Mobilisation Advance	62	7.49	-	
Investment in APPDCL	66	-	189.68	
Receivable from GoAP- Salaries paid to energy assistant	67.a	-	353.61	
Receivable from GoAP towards reimbursement of principal and interest of Indiramma loans	67.b	-	11.16	
Receivable from GoAP for which no underlying information is available	67.c	-	106.82	
Expenses incurred on behalf of other Govt Departments	67.d	-	5.39	
Long pending for recovery with no confirmation of balance by the other party	68	-	39.25	
Fund for electricity accident compensation	76	-	32.24	
Company do not have adequate information and details about balances	80	-	148.98	
Interest on FRP Bonds – No provision	87	-	157.60	
Total		30.04	10,197.88	

Net impact of the above is profit for the year is overstated by ₹ 10,167.84 crores (₹ 10,197.88 crores – ₹30.04 crores). The possible effects of the other qualifications are not ascertainable. Had the effect of above is given by the company, it would have reported a loss of ₹ 10,166.49 crores as against the profit of ₹1.35 crore reported by the company.



I. Purchase of Power (including Transmission and SLDC Charges):

2. The Andhra Pradesh Power Co-ordination Committee ("the APPCC") serves as a facilitator and coordinator for the procurement and exchange of electricity on behalf of the three Distribution Companies (DISCOMs) operating within the State of Andhra Pradesh. These DISCOMs include the Eastern Power Distribution Company of AP Ltd. (APEPDCL), the Southern Power Distribution Company of AP Ltd. (APSPDCL), and the Andhra Pradesh Central Power Distribution Corporation Ltd. (APCPDCL). The primary role of the APPCC entails the acquisition of power from various generators, which is subsequently allocated to the three DISCOMs based on the power purchase ratio.

- The APPCC is responsible for managing the Pool Account, which serves as the shared bank account for the three DISCOMs. This account is utilized for making payments related to power procurement. The entire process of power acquisition including swapping of energy and Sale of exchange through exchanges, payment settlement, and accounting is exclusively handled by the APPCC. The DISCOMs merely accounts these transactions in their respective books of accounts as periodically instructed by the APPCC.
- The financial transactions associated with power purchases are recorded in the books without explicit reference to the units of power acquired. However, it is important to note that the actual cost of power consumption, which may vary from the power purchase cost sharing ratio, is adjusted through the Interim Balancing and Settlement System (IBSS). These adjustments are then recorded as inter-discom sales in the accounting records.
- In addition to overseeing the Pool Account, the APPCC is entrusted with the operation and management of working capital loans obtained from banks and financial institutions. These loans are secured in the name of the three DISCOMs, primarily for the purpose of financing power purchases. The APPCC utilizes these funds to make payments to the vendors involved in the power procurement process. Payments are made from any of the bank accounts associated with these loans, depending on the availability of funds at the given time. This enables efficient and timely payment disbursement, ensuring smooth operations within the power purchase framework.
- It is also pertinent to mention that that the legal status of APPCC could not be ascertained.

Facts on Record.

Facts on Record.

The Govt. of AP has issued orders vide G.O. Ms. No.21, Energy (Power-III) Department dated 12.05.2014 for formation and functioning of APPCC. As such, the committee has been functioning as apex body for procurement of power for the entire state which is duly authorised by the Govt. of AP. The Secretary to Government, Energy Department was appointed as Chairman of the Committee vide G.O. Ms. No.5, Energy (Power-I) Department dated 30.07.2021.

3.Non recognizing of Power Purchase Claims or other provisions:

Based on the information and certificate given by APPCC through its internal auditor, the company has disclosed contingent liabilities of ₹3,191.32 crore (as at 31.03.2023 ₹5,124.42 crore).

Upon verification of the same and explanations provided by the company it is observed as below.

- i) Instances where in provision is not made – ₹1034.84 crore.
- ii) Instances where in no detailed study has been carried out – ₹2156.48 crore.
- iii) Claims rejected by the company, but not recorded – Amount not quantifiable



i) Instances where in provision is not made:

In our view for the instances mentioned below, provision should have been made but the company has not made provision.

a) Generation Based Incentive (GBI): Company has received claims with regard to GBI. Company has accounted the liability and made payments w.r.t GBI claims pertaining to the period of August 2018. Company has received GBI claims for the period Feb 2017 to Aug 2018 amounting ₹171.95 crore but no provision has been made.

b) Capacity Utilization Factor (CUF): The Hon'ble APERC vide various orders on case-to-case basis, has mandated the payment of compensation to petitioner with respect to units injected over and above the CUF (Capacity Utilization Factor). In a particular case, company has paid 2.04 crore and accounted the same as cost to the company. In another particular case, though APERC has ordered APPCC to pay ₹ 15.20 crore, the company has not recognized the liability of its share ($₹15.20 * 65.73% * 63.02% = ₹6.30$ crore).

For similar other cases, APPCC has determined the compensation as ₹570.97 crore, which is disclosed as contingent liabilities. This pertains to the period FY 2016-17 to FY 2023-24. In view of the unfavorable orders from APERC, the company should have made provision towards the same.

In a case where the payment of ₹2.04 crore was paid (as referred above), company shall recover other discom's share of ₹0.91 crore. But the company has not recovered and not accounted the same.

c) Excess Solar Panels: In case Solar panels are installed over and above the capacity i.e., in violation of terms prescribed in power purchase agreement, company has not paid towards the excess power generated. During the year based on the court order, company has paid to certain generators. W.r.t remaining generators with similar claims, company has not made provision. Amount involved is ₹46.1 crore.

d) Late Payment Surcharge (LPS): Late payment surcharge is levied by the wind and solar generators in case of delay in payment by the company period pertaining to COD till 02.06.2022. During the year company has paid late payment surcharge in a few instances. W.r.t the remaining cases company has not made provision. Amount involved is ₹245.82 crore.

ii) Instances where in no detailed study has been carried out:

Contingent liabilities include other legal cases of ₹2156.48 crore. Company has not carried out a detailed study to understand the reasons for such claim or case, current status and possible outflow of money etc. As per the generally accepted accounting principles including accounting standard company shall make provisions considering the principles set out in the standard. By mere disclosure as contingent liabilities and not making provision (if required) company has deviated accounting standards. In the absence of information, we are unable to quantify the impact on the financial statement.

iii) Claims rejected by the company - Not disclosed as contingent liability:

It is observed that there are certain cases where in the company has rejected the claims. Such claims are neither recorded nor disclosed as contingent liabilities. In the absence of information, we are unable to quantify the impact on the financial statement (If any).

As the matters are pending before the Hon'ble High Court of AP, necessary accounting entries will be passed as soon as the matters are disposed of by the Hon'ble High Court of AP.

As the matters are pending before the Hon'ble APTEL, necessary accounting entries will be passed as soon as the matters are disposed of by the APTEL.

Necessary accounting entries will be passed during FY 2024-25.

Necessary accounting entries will be passed during FY 2024-25.

Since LPS claims are pending before various legal forums, the same are treated as contingent liabilities. Necessary entries will be passed soon after the disposal by the legal forums.

Necessary action will be taken to comply with the accounting standards.

Necessary action will be taken to maintain information as required to comply with the accounting standards.



<p>iv) Apart from the above, it is observed that bifurcation of certain contingent liabilities into various AP Discoms has not been carried out.</p> <p>v) Further, there is no reconciliation of deposits with the court between the ledger balance and contingent liabilities schedule. In the absence of the same, we are unable to comment on the consequential impact on the financial statements.</p>	<p>Noted for Guidance and compliance</p> <p>Noted for Guidance and compliance</p>
<p>4. Power purchase cost is subject to revision: Accounting of power purchase bills, debit / credit notes which are provisional and are subject to revision at a later date (Fuel Cost Adjustment, Supplementary claims such as Minimum Alternative Tax, Income tax, Changes in law etc.). The consequential impact on creditor's balances, profit for the year, if any, is presently not ascertainable.</p>	<p>All the Power Purchase Cost pertaining to FY 2023-24 has been accounted. Further, Supplementary Claims relating to fuel cost adjustment, changes in law etc. from the reporting date until the date of filing of FPPCA claim with the Hon'ble APERC have been accounted.</p>
<p>5. Electricity Duty: The company has been levying an electricity duty of 6 paise per unit on all sales of electrical energy since 1994, except for exempted categories. During the FY 2022-23, based on a G.O.Ms. No. 7 dated: 08.04.2022 from Government of Andhra Pradesh (GoAP) electricity duty of ₹1 per kWh (unit) on energy sales for commercial and industrial consumers was levied.</p> <p>Certain consumers challenged this notification by filing a writ petition, arguing that the levy of ₹1 per kWh is unreasonable. On September 15, 2023, the High Court ruled in favor of the petitioners, stating that the licensees (DISCOMs) can only recover duty at 6 paise per kWh, as per the sanction order under G.O.Ms.No.277 dated December 9, 1994, and not in excess of this amount. The court noted that there was no previous sanction by the State Government for any amount of duty exceeding 6 paise per kWh. The petitioners/consumers were granted the right to apply to their respective licensees for a refund or adjustment of any excess duty paid beyond the 6 paise per kWh, upon which the respective licensees were to act accordingly.</p> <p>Subsequently, the GoAP, through G.O.Ms.No.22 dated October 23, 2023, confirmed the levy of electricity duty of ₹1 per kWh as per G.O.Ms.No.7 dated April 8, 2022. The DISCOMs then filed a writ petition challenging the High Court's judgment of September 15, 2023. The High Court, in its order dated November 21, 2023, stayed to the extent it ordered to refund or adjustment of the excess duty paid in excess of 6 paise per kWh, as ruled by the learned Single Judge.</p> <p>Currently, the company is levying 6 paise per unit for the petitioners. However, the company has not made provisions for the potential excess duty amount that may need to be refunded or adjusted, as directed by the court. The company is in the view that any excess duty refundable or adjustable to consumers will be reimbursed or adjusted against the future electricity duty payable to GoAP. In the absence of adequate information, we are unable to quantify the impact on the financial statements.</p>	<p>Facts on Record.</p> <p>Facts on Record.</p> <p>Facts on Record.</p> <p>The Electricity duty levied on the consumers is payable to the State Government. Any excess duty refundable or adjustable to the consumers will be adjusted against future electricity duty payable to GoAP. Hence, no provision is required in respect of such amounts.</p>



<p>6. Trade payables – Power Purchase: The non-confirmation and reconciliation of balances with power suppliers amounting to ₹6,610.97 crore (previous year: ₹3,529.81 crore) and other trade payables amounting to ₹2,615.23 crore have been observed. At present, the consequential impact on creditors' balances and the results for the year, if any, cannot be determined.</p> <p>Additionally, a debit balance of ₹1,147.84 crore (Power purchase vendor legacy balance) was recorded as the opening balance as of June 2, 2014 in the books of accounts. There is no information with the company regarding why trade payables are reflected as a debit balance. In the absence of adequate information, we are unable to comment on the impact on the financial statements.</p> <p>As per Schedule III of the Companies Act, 2013, an ageing schedule of trade payables due for payment is required to be disclosed in the financial statements. However, the company has not made such a disclosure, which is in contravention of the Companies Act, 2013.</p>	<p>Letters have been addressed to all the vendors for reconciliation and confirmation of balances as at 31.03.2024. The Vendor reconciliation process for NTPC, NLCIL, NTECL, SECI and CTUs were completed.</p> <p>For bifurcating the vendor balances between APSPDCL and APCPDCL, the balances appearing in 999 client was recorded in 555 client on 31-05-2014 which included these debit balances.</p> <p>Noted for Guidance and Compliance.</p>
<p>7. Late Payment Surcharge paid to vendors: Refer Note No.21.2, On a test-check basis of verification of Power Purchase cost of ₹18,761.35 crore.</p> <p>a) We have noted that Power Purchase cost includes Late Payments Surcharge (LPS) amounting to ₹1,018.36 crore. LPS is a form of compensation paid to vendors for delayed payment of dues. Therefore, it should have been appropriately accounted for under “Other expenses”. As a result, the Power Purchase cost is overstated, while the other expenses are understated by ₹1,018.36 crore.</p> <p>b) In one instance ₹30.66 crore payable to two suppliers towards LPS on delayed payment invoices is not recognized, thereby understatement of Power Purchase Cost and Current Liabilities (Note-7) by ₹30.66 crore with corresponding overstatement of Profit for the year by the same amount.</p> <p>c) Further, there are instances of delayed payment apart from the above. Like. Company has not made provision towards delayed payment surcharge by ascertaining the cases of delayed payments made or due but not paid. In the absence of adequate information, we are unable to quantify the impact on the financial statements</p>	<p>Late Payment Surcharge (LPS) on power purchase bills are being claimed as part of the power purchase cost by the respective Power Developers/ Generators in their invoices. Accordingly, LPS has been charged to Power Purchase Cost.</p> <p>Most of the Vendors are not claiming LPS in their invoices and the Company is not accounting the same in anticipation of its waiver.</p> <p>As mentioned above, the Company did not make any provision in anticipation of its waiver.</p>
<p>8. Accounting of prior period expense as current year expense:</p> <p>On a test-check basis, we have noted instances where costs pertaining to the previous financial years have been accounted for in the current year and not classified as prior period expenses. Instances are as below.</p> <ul style="list-style-type: none"> ● Late payment surcharge of ₹1,018.36 crore ● Power purchase cost of ₹8.99 crore related to Banked Energy. ● Claim of ₹184.82 crore towards excess panels by certain solar generators ● Fuel cost adjustment (FCA) claim pertaining to FY 2018-19 & 2019-20 of ₹25.94 crore and ₹74.49 crore respectively. ● Certain assets were purchased from APTSL and was put to use prior to April 2023. Company has capitalized and accounted depreciation from the date of purchase to 31.03.2024 in the current instead of showing as prior period depreciation. Amount involved is ₹10.09 crore. ● Operating lease cost of the company was capitalized (shown under CWIP) in the previous years. During the current year company has expensed off ₹11.02 crore. This includes operating lease cost of earlier years of ₹9.78 crore. 	<p>Noted for future Guidance and Compliance.</p>



<ul style="list-style-type: none"> ● During the year company has paid expenses pertaining to Advertising, R&M of Computer and Equipment, Hire Vehicle Expenses and Other Administration Expenses but the services already received in the previous financial years. Such expenses of ₹2.35 crore are not shown as prior period expenses. <p>As per AS 5, Nature and amount of prior period items should be separately disclosed in the statement of profit and loss. However, company has not separately disclosed the same in the financial statements. As a result, current year expenditure is overstated to that extent.</p>	
<p>9. Banked energy units: Company has accounted the adjustments pertaining to Banked energy units as power purchase cost for the period up to January 2023. Company has neither quantified the value of banked energy units as at 31.03.2024 nor provision has been made. In the absence of adequate information, we are unable to quantify the impact on the financial statements.</p>	<p>The billing certification period for banked energy is from February to January of the succeeding year. Necessary accounting entries will be passed in respect of provisions from FY 2024-25.</p>
<p>10. Reimbursement of Generation Based Incentive: APPCC accounted for an amount of ₹19.18 crore as Generation-Based Incentive (GBI) for the solar units purchased from certain generators for the period January 2021 to March 2024. Till September 2022, power purchase cost was shared among DISCOMs on a geographical basis, company should have apportioned the cost accordingly. However, company has accounted using current year ratio i.e., drawl ratio. This has resulted in an understatement of income and receivables of ₹4.75 crore (₹12.49 crore - ₹7.74 crore).</p> <p>Further GBI pertaining to the period January 2021 to March 2023 was not shown as prior period income.</p>	<p>Necessary Accounting entries will be passed during FY 2024-25.</p>
<p>11. Import of energy by the generator: Import of energy by the generator: As per the Retail Supply Tariff (RST) Order, the import of energy is to be billed to the generators as per the Tariff applicable to such category. However, it has been observed that the same is deducted from the power purchase cost payable to the generators. Further, Power Purchase (PP) rate of ₹4.63 and ₹5.12 per unit was applied in arriving at the value of the energy imported by the generator (NTPC NSM Phase-II), instead of applying ₹12.25 per unit as per RST. This has resulted in loss of ₹5.12 per unit (₹12.25 - ₹4.63) for the company. In the absence of adequate information, the loss could not be quantified.</p>	<p>The generators must enter into HT supply agreement with the Company for billing of imported energy as per RST. In some cases, the generators are yet to enter into HT supply agreement with APSPDCL and as such the energy imported by such generators is deducted from the power purchase cost payable. However, the audit observation is noted for compliance.</p>
<p>12. Non accounting of Rebate on advance payment: As per the Power Purchase Agreement (PPA) with APPDCL, if the company pays the bill within 7 days from the invoice date, the company is eligible for a 2% rebate on the bill amount. There are instances noted where the company paid the advance amount but did not claim the rebate of ₹15.86 crore. As a result, the Power Purchase cost and creditors for purchase of power are overstated to that extent.</p>	<p>Necessary accounting entries were passed during FY 2024-25 duly recognising rebate on advance payment made to APPDCL.</p>
<p>13. Trade Advances – Power purchase: Refer Note 16.1, Trade advances w.r.t power purchase includes ₹ 671.01 crore paid to certain vendors who have credit balances listed under trade payables. These balances have not been adjusted against the corresponding liabilities, leading to an overstatement of both advances and trade payables.</p>	



<p>Also, includes a long-standing advance of ₹733.70 crore made to AP GENCO as of 31.03.2024 (As at 31.03.2023 of ₹733.70 crore), which has been outstanding since 2018. Despite monthly power purchases from APGENCO, APPCC has not adjusted this advance. In the absence of adequate reconciliation and confirmation we are unable to confirm the impact on the financial statements.</p> <p>Furthermore, there are certain credit balances of ₹22.56 crore related to power purchase vendors which have been netted against advances. Company has not explained the reasons for such credit balances; hence we are unable to comment on their impact on the financial statements (If any).</p> <p>Advance to private Gas generator: Trade advances include an amount of ₹57.76 crore paid to a gas generating company and the same is outstanding for more than 10 years. The said company is under liquidation. Also, there is no claim raised by the company. Hence, the chances of recovery are remote. As there is no provision made, in accordance with the accounting standards, advances and profit are overstated to that extent.</p>	<p>The items will be reviewed, and necessary action will be taken to rectify the same.</p> <p>The items will be reviewed, and necessary action will be taken to rectify the same.</p> <p>The item will be reviewed, and necessary action will be taken to rectify the same.</p>
<p>14. Deposit with Courts: Refer Note 12.5, Deposits with court include an amount of ₹30.31 crore. As per the directives of the Hon'ble Supreme Court, Deposit is adjusted towards the liquidated damages recovered by APSPDCL. As there is no possibility of recovering the deposit, company shall charge the deposit to profit and loss account. No doing so has resulted in understatement of prior period expenses and overstatement of the long-term loans and advances by ₹30.31 crore.</p>	<p>Necessary accounting entries will be passed during FY 2024-25.</p>
<p>III. Recognition of True-up Revenue and Cost:</p> <p>15. Unbilled Fuel and Power Purchase Cost Adjustment (FPPCA) revenue: During the FY 2022-23, company has changed its accounting policy with regard to recognition of FPPCA revenue. That is to recognize revenue as and when petitions are filed with APERC, though approval is pending. Accordingly, company has estimated the FPPCA revenue for the FY 2022-23 as ₹2,617.26 crore Company has recognized 74.70% (% Approved by APERC for the FY 21-22) of such amount i.e., ₹1,955.09 crore. Similarly, company has calculated FPPCA revenue for the FY 2023-24 as ₹5295.04 crore. Company has recognized 80% of the same i.e. ₹4236.04 crore. Considering certain % of revenue, without understanding the underlying reasons for disapproval is baseless. Also, including LPS as part of FPPCA is not in accordance with the regulations. Approval from APERC with regard to FPPCA revenue for the FY 2022-23 & FY 2023-24 is pending as on the date of approval of accounts by the Board.</p> <p>Further, as per the Guidelines on additional Borrowing limit of 0.50% issued by Ministry of Finance, GoI, no new regulatory assets (or uncovered losses or any other similar provisions) shall be recognized. In view of the above the said accounting policy as mentioned in 3.1.d is not in agreement with the guidelines and the regulations of the Hon'ble APERC. Considering the regulations of the Hon'ble APERC and guidelines prevail over the accounting standards and accounting principles, adoption of such accounting policy has resulted in overstatement of revenue and profit to the extent of ₹1,955.09 crore for the FY 2022-23, understatement of Provision for 2023-24 by ₹1955.09 crore and overstatement of revenue and profit of ₹ 3253.79 crore (₹4236.04 crore – billed to consumers at 0.40 paise per unit of ₹ 1149.27 crore + carrying cost of ₹167.02 crore) for the FY 2023-24.</p>	<p>True-up/ True-down/Fuel and Power Purchase cost Adjustment is a recovery/rebate mechanism to consumers allowed by Hon'ble APERC for variations in approved cost from actual cost in respect of goods (electricity) already supplied to the consumers.</p> <p>Till FY 2021-22, the company has no specific written accounting policy with respect to the recognition of True-up/ True-down/ Fuel and Power Purchase Cost Adjustment (FPPCA) since prior to FY 2021-22 the True-up for Retail Supply Business was included in the subsequent ARR and not recovered/ refunded to the consumers separately as per the Regulation No.4 of 2005.</p>



	<p>The orders of the Hon'ble APERC mention about the manner and the period over which such FPPCA/ Distribution True-up has to be recovered from the consumers and the company has been recovering FPPCA/ True-up from the consumers accordingly. The orders did not mention about recognition of such revenue in the books of accounts. Hence, recognition of FPPCA/True-up is in accordance with the Revenue Recognition principles prescribed by Accounting Standard-9 Revenue Recognition.</p> <p>The Government of India issued Electricity (Amendment) Rules 2022 on 29th December 2022. Under these Rules, the impact in the cost due to variations in fuel cost and power purchase shall be automatically passed through in the consumer tariff, on a monthly basis, which shall be trued up on annual basis by the appropriate commission. Accordingly, the Hon'ble APERC issued an amendment to Regulation No.4 of 2005 on 29-03-2023 for recovery of variation in power purchase cost.</p> <p>Although no orders have been passed by the Hon'ble APERC in respect of petitions/claims pertaining to FPPCA for FY 2022-23 & FY 2023-24 till the date of finalization of accounts, the revenue has accrued to the company based on the right of the company to claim such FPPCA under Para 12.5 of Regulation No.4 of 2005 and the company recognized revenue only to the extent of 74.70% for FY 2022-23 and 80% for FY 2023-24 of the total claim on conservative basis.</p>
<p>16. Non accounting on Distribution True up: In case of variance between approved distribution cost and actual distribution cost, Company is permitted to pass on the customer subject to the approval of APERC. This is referred as Distribution True up or True down. However, company has neither ascertained nor accounted the distribution True up or True down at least on provisional basis which is in contravention to accounting principles. In the absence of adequate information, we are unable to comment on the impact on the financial statement.</p>	<p>As per the Revenue Recognition Accounting policy of the Company, revenue will be recognized only after filing of petition with the Hon'ble APERC. Since, no petition is filed before the date of finalization of accounts, no accounting has been done in respect of Distribution True-up or True Down.</p>

**I. Merger of Two Circles with the company (2014):**

17. Consequent to the promulgation of AP Reorganization Act 2014, the Assets and Liabilities of operation circles of Ananthapuramu and Kurnool of M/s. Southern Power Distribution Company of Telangana Limited (TSSPDCL), formerly M/s. Central Power Distribution Company of AP Limited (APCPDCL), are merged with M/s. Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL).

We have been informed that assets and liabilities have been apportioned as per AP Reorganization Act, 2014, except for certain deviations. However, company has incorporated the assets and liabilities based on the audited financial statements along with allocation of assets provided by TSSPDCL (erstwhile APCPDCL) as at 01.06.2014. Such, incorporated assets, and liabilities include following unidentified balances as on 31.03.2024. (Refer Note No. 26 Para 7.3)

Liabilities	Amount in crore	Assets	Amount in crore
Reserves and Surplus	275.88	Property, Plant & Equipment	29.22
Long Term Borrowings	1,643.33	Non-Current Investments	80.64
Other Long-Term Liabilities	-0.05	Long Term Loans and Advances	4.46
Short Term Borrowings	180.92	Inventories	0.17
Trade Payables	875.39	Cash and Cash Equivalents	0.01
Other Current Liabilities	206.29	Short Term Loans and Advances	67.07
		Other Current Assets	133.19
Total	3,181.77	Total	314.75

Bifurcation of such assets and liabilities is subject to approval of GoAP.

Company has not given subsequent accounting effect such as depreciation on Property, Plant and Equipment, interest expense on loans, dividend income or interest income accrued on loans and investments etc. on the above assets and liabilities. Company does not have the details of loans.

Further, ownership instruments/title deeds of immovable properties, loans and investments are not transferred in the name of the company. Company has not repaid the loans.

Apart from the above unidentified balances, an amount of ₹51.85 crore (credit balance) in respect of funds received from TSSPDCL (erstwhile APCPDCL) was netted of against the advances mentioned in Note 12.1. However, company does not have the details for the same.

Further, Note No. 7.2 Payables to Other DICSOMs (ICD) include long outstanding Inter Corporate Deposits (ICD) related to TSSPDCL (Debit balance of ₹215.93 crore) & TSNPDCL (Credit balance of ₹124.75 crore) for which no details are available with the company.

The consequential impact of the above said transactions on assets, liabilities, profit for the year, if any, is presently not ascertainable and not given in the financial statements.

The demerger scheme as per A.P. Reorganisation Act, 2014 is agreed to and signed by both the entities of the two states and approved by the Expert committee and further approved by the Government of Andhra Pradesh vide G.O.Ms.No.33, Energy (OP) Department, Dated 24-10-2019. However, Employee related liabilities/ receivables pertaining to Pension & Gratuity Trust, GPF Trust and Receivable towards APSEE Master P&G Trust are yet to be finalised. As soon as the issues are settled in toto, necessary accounting entries will be made in respect of unidentified balances.



<p>Refer Note 17.3, Other currents assets include ₹27.02 crore receivable from TSSPDCL (erstwhile APCPDCL) on account of salaries paid to employees during their tenure in TSSPDCL, which is long outstanding. There is no acceptance of the same by TSSPDCL (erstwhile APCPDCL). On a prudence, company should have made provisions in the books of accounts resulting in understatement of expense and overstatement of other current assets and Income.</p>	
<p>II. Bifurcation of Company (2020):</p> <p>18. Refer para 26, Scheme of arrangement for the bifurcation of APSPDCL into APSPDCL (Tirupati (HQ), SPS Nellore, Chittoor, YSR Kadapa, Anathapuramu and Kurnool) and APCPDCL (Vijayawada (HQ), Krishna, Guntur and Prakasam) with appointed as on 01.04.2020 was approved by MCA on 22.02.2024 Company has given the accounting effect in the earlier years w.e.f 01.04.2020. However following irregularities have been observed.</p> <p>Investments and Property, Plant & Equipment's were bifurcated in the books of APSPDCL and APCPDCL. However, the share certificates / property documents are not yet transferred in the name of APCPDCL.</p> <p>For the period up to 31.12.2020, accounting transactions of both APSPDCL and APCPDCL were carried out in SAP common server till 31.12.2020. Transactions carried out during the F.Y.2020-21 was bifurcated. However, the same is subject to confirmation and reconciliation by both the companies.</p> <p>Further, the division of manpower and between APSPDCL and APCPDCL is not covered in this report.</p> <p>With respect to all the above and in the absence of adequate information we are unable to comment upon the consequential impact on the financial statements.</p> <p>Loan covenants not bifurcated among APSPDCL and APCPDCL- Loans and borrowings from Lenders and Financial Institutions were bifurcated in the books of APSPDCL and APCPDCL. However, the loan agreements/covenants are not yet transferred in the name of APCPDCL. Further, modification of charges is yet to be done for loans transferred to APCPDCL. Further, Balance confirmation obtained from the lenders consists of APCPDCL portion along with APSPDCL. We have relied on the loan bifurcation provided by the company in order to ascertain APSPDCL portion from the balance confirmation.</p> <p>Hence, principal and interest payments made along with APCPDCL's share paid to the Lenders and Financial Institutions by APSPDCL and accounting it as receivable from APCPDCL under other current assets. The bifurcation of transactions between APSPDCL and APCPDCL along with other transactions between DISCOMs are subject to confirmation and reconciliation by the companies.</p> <p>Refer Note 15.5(a), The fixed deposits with a value of ₹3.28 crore (3 deposits of ₹1.09 crore each) earmarked against the Contingency reserve are registered under the name of APCPDCL instead of APSPDCL.</p>	<p>Letters were addressed to APPDCL for bifurcation of shares between APSPDCL and APCPDCL.</p> <p>The manpower was divided between both the companies as per the conditions laid down in para 3 & 4 of G.O.Ms No.41 Energy (Power.I) dated 05.12.2019.</p> <p>The company has addressed letters to lenders for bifurcation of Loan Covenants between APSPDCL and APCPDCL.</p> <p>Action has been taken to get the fixed deposits transferred in the name of APSPDCL during FY 2024-25.</p>



<p>III. Loans availed by the Company:</p> <p>19. Japan International Cooperation Agencies (JICA)</p> <p>Refer Note No.3.2(b), Long Term borrowings include a sum of ₹133.22 Crore from Japan International Cooperation Agency (JICA).</p> <p>Loan Agreement is entered between JICA and "The President of India" and as per the agreement, "The President of India" is the "Borrower". As per Section 2 to Article II of the above Agreement, the Borrower (The President of India) shall pay interest to JICA and as per Section 4 to Article III of the Agreement, APSPDCL is only an executing agency. We have been informed that there is ambiguity regarding Government's share and APSPDCL's share in the payment of Principal/Interest.</p> <p>As per the schedule in notice of completion of disbursement received by APSPDCL, repayment of principal starts from 20th June, 2021 and interest payments start from the date of disbursement. However, company is not making the payments towards principal and interest.</p> <p>Further, on prudent basis company should have created provision towards interest from the date of disbursement to 31.03.2024 and overdue charges for delay in repayment of principal and interest. However, company has not made provision. Interest provision (without overdue charges) till 31.03.2024 is ₹6.89 crore (approx.). There by there is an understatement of finance cost and interest liability to that extent.</p> <p>Further,</p> <ul style="list-style-type: none"> - As per Accounting Standard - 11, The Effects of Changes in Foreign Exchange Rates shall be given. However, company has not done the same. - The company is unable to identify the expenditure incurred till date in the books of accounts and project status for which the loan is sanctioned. - The company has not classified the loan into current liability and non-current liability. - The company has not received balance confirmation from JICA. Hence the loan is subject to the confirmation. 	<p>APSPDCL has not received any Demand Notice/request for repayment from JICA. However, necessary entries will be made in the books of accounts soon on receipt of clarification from the State Government on APSPDCL Status in respect of JICA Loan.</p> <p>In view of the above, effect has not been given in respect of Accounting Standard – 11 – The Effects of Changes in Foreign Exchange Rates, current and non-current liability.</p>
<p>20. World Bank (WB):</p> <p>Refer Note No. 3.2(b), company has undertaken the “World Bank 24x7 Power for All Scheme” with approved project cost of ₹2,000 Crore, wherein World Bank's share is 70% (IBRD: 42% and AIIB: 28%) and Implementation Agency's share is 30% (REC Loan: 27% and APSPDCL Own Funds: 3%). Under this scheme, APSPDCL utilizes its own funds for this scheme, which is later reimbursed by World Bank (WB) after submission of claims by APSPDCL. These funds are released from GoI/WB to Govt. of AP and subsequently released by Govt. of AP to APSPDCL.</p>	



<p>Towards the amount spent by APSPDCL for a project, GoI released an amount of ₹1,013.06 crore (out of amounts received from World Bank) to GoAP till 31.03.2024. However, GoAP has released only ₹690.82 (₹758.60 crore less amount transferred to APTRANSCO and APEPDCL of ₹67.78 crore) crore to the company and balance amount of ₹322.24 crore is yet to be released by GoAP which is long pending.</p> <p>As per sanction letter, principal repayment should start from 15.08.2022. However, company has not paid interest and principal till 31.03.2024.</p> <p>APSPDCL should create an interest provision for the period up to 31.03.2024 along with overdue charges for delay in repayment of principal and interest. However, company has not made provision. In the absence of adequate information, we are unable to quantify the provision and consequential impact on the financial statements.</p> <p>Further,</p> <ul style="list-style-type: none"> - The company has not classified the current maturities under short term borrowings. - The company has not received balance confirmation from IBRD and AIIB. Hence the loan is subject to confirmation and reconciliation. 	<p>Matter is being pursued regularly with the State Government of Andhra Pradesh for release of funds.</p> <p>The company has not received any demand notice in respect of principal or interest. The matter is being pursued with the State Government.</p> <p>As mentioned above, in the absence of the demands, current maturities were not classified under short term borrowings. Further, Letters will be addressed to State Government of Andhra Pradesh for confirmation of balances.</p>
<p>21. Power Finance Corporation Ltd (PFC) – RAPDRP:</p> <p>Refer to Note No. 3.1(b), Term Loans from other parties, which includes an amount of ₹24.26 crore that has not been repaid by the company, expecting it to be converted into a grant. However, there is no confirmation from PFC regarding this conversion. On a prudent basis, the company should have made a provision towards interest, which was not done, resulting in an understatement of interest expense.</p> <p>Furthermore, according to the balance confirmation obtained from PFC, the amount stands at ₹30.32 crore (before bifurcating APCPDCL's portion). In the absence of adequate information, we are unable to comment on the impact on the financial statements.</p>	<p>Letters have been addressed to PFC regarding confirmation of conversion of loan into grant since the project was already completed.</p>
<p>22. LPS Loan of ₹12,833.93 Crore:</p> <p>Refer Note No. 3.1(b), the Andhra Pradesh Energy Department has decided to join the late payment surcharge (LPS) scheme initiated by the Central Government. This scheme allows for the settlement of power generator dues until 2022 through 12 monthly installments.</p> <p>Company has been sanctioned loan under scheme of ₹12,833.93 crore {₹6,766.93 crore from Power Finance Corporation (PFC) + ₹6,066.93 crore from Rural Electrification Corporation (REC)}, to clear power purchase dues as at 31st May 2022.</p> <p>However, as per the books of the company, power purchase dues as at 31.05.2022 are ₹8,043.43 crore (net off advances paid) only. Thus, resulted in an excess sanction of loan of ₹4,790.43 crore.</p>	



Loan sanctioned Under LPS	₹ in crore	
Power Finance Corporation	6766.93	
Rural Electrification Corporation	6066.93	
Total loan – A	12,833.86	
Vendor balances as on 31-03-2022		
Trade payables – B	12300.45	
Advances given to vendors - C	4875.01	
Net Trade payables (D=B-C)	7425.44	
Increase in Trade payable in April 2022 (FRBM) – E	399.15	
Increase in Trade payable in May 2022 (FRBM) – F	218.84	
Total Power purchase dues as on 31-05-2022 (G=D+E+F)	8043.43	
Excess sanction to APSPDCL (H=A-G)	4,790.43	

During FY 2023-24, APPCC has provisionally transferred an amount of loan of ₹ 3,416.16 crore along with interest of ₹ 389.87 crore to APCPDCL. However, detailed reconciliation was not made in order to identify the actual excess loan amount that has to be transferred to APCPDCL.

Necessary action will be taken after detailed reconciliation of excess loan amount attributable to APCPDCL

23. Andhra Pradesh Power Finance Corporation Limited (APPFCL) – Long-term borrowings include an amount of ₹3,121.59 crore taken from Andhra Pradesh Power Finance Corporation Limited (APPFCL). This loan was taken before the bifurcation of company into APSPDCL and APCPDCL. According to the agreement, interest and principal repayments towards the loan are to be shared between the two companies in the ratio of 63.02:36.98 (Energy ratio - II). However, it has been observed that Principal repayment and Interest was not shared in the said ratio. Also, the company could not explain the basis which is being followed for sharing Principal repayment and Interest among APSPDCL and APCPDCL. In the absence of adequate information, we are unable to quantify the impact on the financial statements.

As per Balance confirmation obtained from APPFCL, an amount of ₹ 5,451.79 crore of loan was confirmed. However, as per the books of accounts of company outstanding loan as at 31.03.2024 is ₹ 3,121.59 crore resulting in imbalance of ₹ 2330.20 crore. As per information and explanation provided by company, we have been informed that imbalance of ₹ 2330.20 crore pertains to APCPDCL. In the absence of pending reconciliation, we are unable to confirm the loan balance as at 31.03.2024.

Matter will be pursued with APPCC for ascertaining the reasons for sharing interest in a different ratio between APSPDCL and APCPDCL.

Noted for compliance.

24. AP TRANSCO ICD- Company has taken Inter corporate deposits (ICD) from M/s. TRANSCO. An amount of ₹440.93 was outstanding as on 31.03.2024. However, as per confirmation loan outstanding as on 31.03.2024 of ₹543.42 crore. Thereby there is an imbalance of ₹102.49 crore. In the absence of adequate reconciliation, we are unable to comment on the value of ICDs as at 31.03.2024.

The matter will be taken up with APPCC / APTRANSCO for reconciliation of loan outstanding with APTRANSCO.

25. Loan from GoAP- Refer Note No. 3.2(b), company has a loan of ₹9.48 Crore outstanding as on 31.03.2024 borrowed from Government of Andhra Pradesh which is long pending. Company does not have any information regarding these loans. Also, provision is not made towards interest. In the absence of adequate information, we are unable to comment on the impact on the financial statements.

The matter will be taken up with the State Government of Andhra Pradesh for reconciliation of loan outstanding.



<p>26. Non reconciliation of Interest paid on Loans – The company has been sanctioned various loans from borrowers such as PFC, REC, IREDA, SBI, APPFCL, JICA, World Bank etc. Company pays interest on these loans as specified in the monthly demands raised by the respective lenders. These monthly demands often include revisions, such as interest rate resets, and in certain cases, the company receives revised demands. Company receives revised monthly demand after considering the interest rate reset etc. Company accounts the interest liability based on the monthly demand. The company does not have a system/control of validating the interest cost by recalculation of interest.</p>	<p>Necessary system/controls will be established for validating of the monthly demands raised by the various lenders.</p>
<p>27. Loans taken from REC: Refer to note no. 3(6) - The company has taken capex loans from REC to finance various projects. Loan sanction is in the name of the company. Though such loans were taken post bifurcation of APSPDCL into APSPDCL and APCPDCL i.e., 01.04.2020, they are allocated between APSPDCL and APCPDCL. There by the interest cost also allocated between APSPDCL and APCPDCL. In the absence of adequate information, we are unable to comment of the impact on the financial statements.</p>	<p>Necessary rectification entries will be passed during FY 2024-25 after reconciling the loan balances attributable to APSPDCL and APCPDCL.</p>
<p>28. The company has not made the necessary disclosures as required by Schedule III of the Companies Act, 2013, regarding long-term and short-term borrowings. For long-term borrowings, detailed loan-wise disclosures of the terms of repayment and the nature of security have not been provided for loans taken from PFC, REC, HUDCO, APPFCL, SBI, JICA, and the World Bank. Additionally, for short-term borrowings, the nature of security has not been specified for the Union Bank CC. This is in contravention of Schedule III of the Companies Act, 2013.</p>	<p>Noted for Guidance and Compliance.</p>
<p><u>IV. Other Long-Term Liabilities:</u></p> <p>29. Security deposits from consumers</p> <p>Refer Note No. 4.2 (a) Security Deposits from Consumers as per financial ledger shows a balance of ₹ 2,441.38 Crore whereas the consumer ledger shows a balance of ₹ 2,377.40 Crore. Thus, there is a variance of ₹63.98 crore. Upon further review we have noted the following:</p> <ul style="list-style-type: none"> ● As per the financial ledger there is an unidentified debit balance of ₹86.30 Crore under the customer head GMCNEW. Company does not have no corresponding information or explanation. ● A variance comprising a ₹10.74 Crore debit balance in 141 consumers and a ₹5.20 Crore credit balance in 76 consumers. ● Certain HT consumers are appearing in the financial ledger but absent in the consumer ledger, for instance consumer numbers CDPNEW & NLRNEW are showing a debit balance of ₹9.41 crore. but not appearing in the consumer ledger. In another instance, consumer with the number TPTNEW is showing a credit balance of ₹7.22 Crore but not appearing in the consumer ledger. ● Certain HT consumers with live status are appearing in the consumer ledger but not appearing in the financial ledger with a balance of ₹ 3.86 crore. ● Certain business areas of the LT section, specifically the EROs, where a security deposit of ₹125.23 Crore is recorded in the financial ledger. However, there is no corresponding balance in the consumer ledger. 	<p>Necessary action will be taken for rectification of mistakes pointed.</p>



<p>The company is unable to provide an explanation for the above-mentioned variances. In the absence of adequate reconciliation and sufficient and appropriate audit evidence, we are unable to ascertain the impact on the financial statements.</p>	
<p>30. GIS - Insurance & Saving Fund – The company operates a mandatory Group Insurance Scheme for all employees, which is a self-insurance scheme. Each employee contributes to this scheme based on their pay scale. A portion of the contribution is allocated to an insurance fund to be used in the event of a member's death, and the remaining portion is allocated to a savings fund to be repaid to the member at the time of retirement. The quantum of death or retirement benefits is determined according to the scheme.</p> <p>The company does not have insurance with an external agency, nor does it maintain the fund separately.</p> <p>According to AS 15 "Employee Benefits," this scheme falls under defined benefit plans, which require the company to recognize the present value of the defined benefit obligation (DBO) as a liability. This involves measuring the DBO by considering current service cost, interest cost, contributions and benefits paid, and actuarial assumptions, including actuarial gains and losses.</p> <p>The company must also disclose the scheme's description, actuarial assumptions, reconciliation of opening and closing balances, components of defined benefit cost, and the net asset or liability recognized. However, the company has not measured the DBO as a liability and has not made the required disclosures which is in contravention to AS - 15. In the absence of adequate information, we are unable to comment on the impact on the financial statements.</p>	<p>Noted for Guidance and Compliance.</p>
<p>31. Self-Funded Medical Scheme (SFMS): Under the Self-Funded Medical Scheme (SFMS), ₹500 per month is deducted from the salary or pension of each employee, pensioner, and family pensioner, providing coverage of up to ₹6,00,000 per family per year. While the company maintains a fund for these amounts, there is no health insurance scheme to mitigate the risk.</p> <p>According to AS 15 "Employee Benefits," the company must measure, recognize, and disclose these benefits properly. Not doing so, company has deviated from the accounting standard. In the absence of adequate information, we are unable to comment on the impact on the financial statements.</p>	<p>The recovery made towards SFMS and the payments made to employees, pensioners, and family pensioners are not in exchange for service rendered and as such it is not an Employee Benefit as per AS 15 "Employee Benefits". Hence, the question of measuring, recognizing, and disclosing these benefits does not arise. Further, the liability of the company is limited to the extent of Fund available.</p>
<p><u>V. Property, Plant & Equipment and Intangible Assets:</u></p> <p>The company has not complied completely with the provisions of Accounting Standard (AS)-10 "Property, Plant & Equipment".</p> <p>32. Title Deeds –Refer Note No. 10.1 (a), in regards to the Land and Land Rights carrying a value of ₹4.92 crore (Previous year ₹4.91 crore), data pertaining to lands acquired through purchase, gift, or alignment by the government, including information on the lease period are not available with the company. Additionally, the ownership documents including sale deed, lease deed, and gift deed, for such lands are not completely available with the company. Due to the unavailability of the aforementioned information and documents, we are unable to ascertain the current state of ownership or make any necessary adjustments to the carrying amounts.</p>	<p>Majority of these properties are given as gifts, alienation or assigned by the Government. The company has initiated the process of identifying and obtaining necessary documents in respect of these assets.</p>



Further, the company has not provided adequate disclosures as mandated by Schedule III.	
<p>33. Cost allocation- Total cost incurred towards a particular project/capital works are accounted in a work order (WBS). Cost loaded under the WBS (to extent not attributable to the identified asset categories) is allocated to identified asset categories based on a discretionary percentage. Percentage varies from case to case. There is no basis for such percentage. In the absence of adequate information, we are unable to ascertain the consequential impact on Asset balances, Accumulated depreciation and depreciation in the financial statements of the Company.</p>	The percentage basis is used only for allocating the actual cost incurred. There is no prefixed percentage. However, necessary action will be taken in consultation with our technical team and cost auditor to allocate the actual cost amongst these assets.
<p>34. Overhead allocation- Refer Note No. 23.5, Statement on Accounting policies, Company is capitalizing Overheads and Employees cost @ 1.5% and 8.5% respectively of the capital work in progress. During the year company has capitalized ₹219.38 crore (Previous Year ₹132.59 crore) of such expenditure. However, AS-10 prescribes to capitalize only such expenses directly attributable to the specific assets. The said policy is not in compliance with AS-10.</p>	The company has adopted the policy of Capitalizing the overheads and Employee cost based on experience of past years. The policy has been followed by the company consistently. However, the Audit Observation is noted for future guidance.
<p>35. Low value assets- Refer No. 10.1 (k), during the FY 2023-24, company is capitalizing and charging 100% depreciation on assets accounted under class Low Value Assets (GL 1000951) amounting to ₹1.12 crore. However, there is no accounting policy with company regarding the same.</p>	The Audit observation is noted, and the company will adopt an accounting policy in this regard in line with the industry practice.
<p>36. During FY 2023-24, it has been observed that the company has classified certain assets under inappropriate heads of accounts. For instance, assets that should have been classified under "Lines & Cables" have been erroneously categorized under "Computer & IT Equipment."</p> <p>Additionally, in reference to the depreciation rates issued by the Ministry of Power (MOP), Distribution Transformers (DTRs) with a capacity of 100kVA and above are to be depreciated at a rate of 7.81%. However, the company has applied a depreciation rate of 7.84%, leading to an overstatement of the depreciation expense. In the absence of adequate information, we are unable to comment the impact on financial statements.</p>	<p>Necessary care will be taken so that these mistakes are not repeated in future.</p> <p>The matter will be taken up for charging depreciation rate issued by Ministry of Power (MoP) on 100KVA and above Transformers</p>
<p>37. Delay in capitalization of PPE: During FY 2023-24, Company has capitalized tangible assets totaling ₹ 2058.62 crore. This includes assets of ₹367.15 crore pertaining previous years ranging from 1 to 10 years. These were not capitalized in the previous years as closure reports by the concerned departments were not submitted. In the absence of adequate information, we are unable to determine the impact on the Financial Statements of the assets that were capitalized during the current year but put to use in the previous years.</p>	Necessary systems/controls will be established for capitalizing the assets as soon as they are ready for use.
<p>38. Long pending for capitalization of PPE though assets were put to use:</p> <p>Upon reviewing the Construction Work in Progress (CWIP), we have identified certain long-pending cases, specifically involving SPS 5 HP - SBM Pump sets valued at ₹59.27 crore and the provision / replacement / releasing of meters valued at ₹5.18 crore. Upon inquiry, it was understood that these SPS 5 HP - SBM Pump sets have been installed and in use for an extended period.</p>	Company is initiating all possible steps to get the pending works completed and capitalize the same within time limits.



<p>This has resulted in the overstatement of CWIP and the corresponding understatement of fixed assets and depreciation. If these assets had been properly capitalized and depreciated, a significant portion of their value would have been fully depreciated by now.</p>	
<p>39. Long pending Capital work-in-progress – Capital work-in-progress (including Intangible Assets under development) includes balances pending capitalization for a long time owing to pending analysis of status, value and obtaining of commissioning/completion certificates.</p> <p>Refer Annexure to Note No.10, of financial statements: As on 31.03.2024, there are 68,148 open work orders amounting to ₹4,278.55 crore (Previous Year ₹3,067.26 crore), out of which 5,864 work orders pending closure (capitalization) for more than 3 years is ₹265.13 crore (Previous Year ₹547.52 crore) which account for 8.6% percent of total value of work orders.</p> <p>However, these work orders could be pending closure due to various reasons, such as</p> <ol style="list-style-type: none"> The actual work has been completed, but the work orders have not been capitalized yet due to pending documentation and the furnishing of commissioning/completion certificates., resulting in understatement of Property, Plant & Equipment and Intangible Assets and the depreciation/amortization thereon. Delays in the completion of work, including stalled projects/works, due to various factors. However, the company has not conducted the Impairment study to identify potential impairment losses related to these work orders. <p>As the company did not provide us with the case-by-case status of the pending work orders along with supporting documents, we are unable to determine the number and value of work orders falling under case (a) or case (b) scenarios. Also, we are unable to ascertain the consequential impact on the balances of CWIP, Property, Plant, and Equipment, Intangible Assets, and the related depreciation, amortization, or impairment in the company's financial statements.</p>	<p>Company is initiating all possible steps to get the pending works completed and capitalize the same within time limits.</p> <p>The closure of Work Orders is a continuous process. Whenever any slackness is identified, the value of the work order will be kept in the personal account of the concerned and recovery is being done from the salary of the concerned.</p>
<p>40. Retirement of Transformers-</p> <p>Refer Note No. 10.1(d), company is identifying the transformers which are irreparable as scrap materials and recognizing as inventory. Such scrap materials are recognized at moving average sale price by crediting other expenses. As the actual WDV of such transformers are unascertainable, the company is retiring transformers on a First-in-First-out (FIFO) basis instead of retiring the actual transformers from PPE. The consequential impact on Asset balances and depreciation on financial statements is not ascertainable.</p> <p>However, AS per AS-10 property, plant and equipment retired from active use and held for disposal should be stated at the lower of their carrying amount and net realizable value. Company by recognizing at moving average sale price is contradicting to AS -10, there by profit and Inventories are overstated.</p>	<p>Asset retirement is being done from the fully depreciated assets. The policy is being followed by the company consistently. However, the Audit Observation is noted for future guidance. The company will take efforts to identify the exact asset at the time of retirement.</p> <p>The Audit observation is noted for future guidance.</p>



<p>41. Transformers (Theft) – Refer Note No. 10.1(d), In theft cases, As the actual WDV of such transformers are unascertainable, the company is derecognizing transformers on a First-in-First-out (FIFO) basis instead of derecognizing the actual transformers from PPE. The consequential impact on Asset balances and depreciation on financial statements is not ascertainable.</p>	<p>The policy is being followed by the company consistently. However, the Audit Observation is noted for future guidance. The company will take efforts to identify the exact asset at the time of derecognition.</p>
<p>42. Derecognition of Burnt Meters – Refer Note No. 10.1(f), It has come to our attention that the company is continuing to carry the written down value of "burnt meters" in its books of account, even though these meters are no longer in existence since they are replaced with new meters. This practice is not in accordance with AS 10</p> <p>Company is collecting deposits from consumers to replace the burnt meters. Cost of new meters is adjusted against the deposits from consumers instead of capitalizing the same. Differential amount between deposits from consumers and cost of meters should be transferred to P&L but the same is lying as other current liabilities in the books of accounts resulting in understatement of income and overstatement of liabilities. In the absence of adequate information, we are unable to comment the impact on financial statements to that extent.</p>	<p>The Audit Observation is noted for future guidance.</p>
<p>43. Derecognition of Assets (other than Transformers and Burnt meters) – In cases where an old asset is replaced with a new asset (excluding Distribution Transformers and Burnt Meters), the new asset is capitalized at its weighted average cost less scrap value of the replaced asset. However, the old assets are not derecognized from the books of accounts. As a result of these practices, the consequential impact on the asset balances and the depreciation on the financial statements cannot be ascertained.</p>	<p>The company is following the said procedure consistently. However, the Audit Observation is noted for future guidance.</p>
<p>44. Note No. 10 Para 4 is invited wherein, following the amendments made to the second transfer scheme vide G.O.Ms No. 142 dated 29.09.2001 and the third transfer scheme vide G.O.Ms. No. 396 dated 09.06.2005, the company adopted the assets & liabilities and the balances against Power Purchase, loan liabilities, and receivables from Govt. of A.P at the values stipulated in the respective government notifications, which are provisional and subject to further adjustment as may be determined by the State Government and Audit. In the absence of relevant information, we are unable to express our opinion on the closing balances of such assets / liabilities transferred to the company under the afore-mentioned transfer schemes.</p>	<p>Matter is being taken up with AP Transco and Govt. of Andhra Pradesh for appropriate action. On receipt of information/orders on the subject, necessary entries will be made in the books of account.</p>
<p>45. Capital Advance paid w.r.t acquisition of a power plant: Refer Note No. 12.3, Capital Advances includes ₹133.64 crore towards cost of fixed assets and inventory (stores & spares/naptha) in respect of 216 MW gas-based power plant acquired in April 2016. This acquisition is in association with APEPDCL (company share 65.73% and APEPDCL share 34.27%). The plant is under operation and the energy generated was utilized by the AP DISCOMs. Though the asset acquired was put to use, amount paid is still continued under Capital Advances as sale deeds are not executed in favor of the company. APEPDCL has filed a complaint vide C.C.S.R.No. 3011 before VII Addl. Judicial First-Class Magistrate Court, Rajamahendravaram and the FIR was filed vide Crime No. 166 of 2021 in S.H.O. Kadium Police station. In this regard, as per the approval of competent authority APDISCOMs have filed petition before Hon'ble APERC as O.P.No. 59 of 2021. Later, liquidation process was initiated against transferee company under CIRP on 15 Dec 2022. Of the project assets, it was found that land to the extent of 180 acres is in the prohibited</p>	<p>The Audit Observation is noted. The matter will be taken up with APPCC for taking appropriate action, as it is dealt at APPCC level.</p>



<p>property list as per Registration 1908 Sec 22 (A). On 30th December 2023 A letter was addressed by the Liquidator of the transferee company to the Collector and District Magistrate, East Godavari District requesting for removal from prohibited property list and mutate the land in the name of transferee company to enable registration process in favor of APDISCOMs.</p> <p>Further to above, company has incurred capital cost of ₹39.48 crore which is also shown under Capital advances to suppliers/contractors.</p> <p>Company has taken the possession and running the plant. Hence considering the substance over the form, it should have capitalized the advance paid and accordingly depreciation should have been made. By not doing so company has deviated the accounting principles and accounting standards. In the absence of adequate information, we are unable to quantify the impact on the financial statement.</p>	
<p>46. Other long pending capital advances: The company has certain long-pending advances, including ₹7.73 crore paid to a software company and ₹34.20 crore shown in the financial ledger "COMMON VENDOR FOR OP BALANCES" in the books of accounts. There is no certainty of realizing economic benefits against these advances as they have been outstanding for several years. On a prudence basis, the company should have created a provision for these amounts. As there is no provision made, it has resulted in an overstatement of capital advances and an understatement of expenses to that extent.</p> <p>During the FY 22-23, company has purchased a vehicle for an amount of ₹0.31 crore. Amount paid is shown under capital advances. However, the company has not capitalized the advance, resulting in an overstatement of advances and an understatement of Property, Plant, and Equipment (PPE) and depreciation.</p> <p>Furthermore, capital advances include other advances of ₹ 1.57 crore which is long pending. In the absence of adequate information, we are unable to comment on the impact on the financial statements.</p>	<p>These are balances carried forward while migrating from SAP 4.7 to ECC 6.0 version. All items for which no specific vendor could be identified are transferred to this account.</p> <p>Necessary rectification entry has been passed during FY 2024-25 duly capitalizing the advance amount.</p> <p>The items will be analyzed and necessary action will be taken.</p>
<p>47. Impairment of Assets: As per AS-28 "Impairment of Assets" An enterprise should assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the enterprise should estimate the recoverable amount of the asset. However, company has not carried out any Techno-economic assessment/Impairment study. Hence identification of impairment loss and provision thereof, if any, has not been made. Therefore, the same is not in accordance with AS-28.</p>	<p>The Audit observation is noted for future guidance.</p>
<p>48. The Company has not made adequate disclosures in respect of Property, Plant and Equipment and Intangible Assets as required by Schedule III of the Act.</p> <p>The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization, impairment, loss for the year owing to above stated qualifications, if any, is presently not ascertainable.</p>	<p>The Audit observation is noted for future guidance.</p>



<p>VI. Inventories:</p> <p>49. (a) Valuation of Inventory: The company is valuing the inventory on weighted average cost. However, it should be valued at cost or Net Realizable Value (NRV), whichever is lower, leading to non-compliance with AS-2 “Valuation of Inventories”.</p> <p>(b) Also, Company has not recognized the Renewable energy certificates as Inventory whose derived cost is ₹ 1.03 crore. This has resulted in understatement of asset and profit for the year to the same extent.</p>	<p>Refer Para No.4 of Note No.13 –Inventory is mainly used in connection with Repairs and Maintenance works though some part may be used for Capital Works as well. Since classification of inventory based on usage is not feasible, entire inventory is grouped under current assets.</p> <p>The stores & spares - consumables shown under Inventory do not meet the definition of Inventories as per Accounting Standard 2 – Valuation of Inventories since these are used for Capital Works. Hence, the question of valuation as per Accounting Standard 2 – Valuation of Inventories does not arise for these items.</p> <p>Proper Accounting will be done in respect of Renewable Energy Certificates during FY 2024-25.</p>
<p>50. Advances unadjusted: Refer Note 8.2, customer related liabilities include ₹165.03 crore received as advance towards sale of scrap. Refer Note No. 17.3, receivables from others, include receivables of ₹189.02 crore towards sale of scrap. These balances includes and amount of ₹156.10 crore to be set off against each other. Not doing so has resulted in overstatement of other current assets and other current liabilities to that extent.</p>	<p>Advance received from bidder towards sale of scrap is being accounted as Advance and the same is shown under Customer related liabilities (Note No. 8). The process of lifting of materials by the bidder will happen over a period of time and in a phased manner. The value of material lifted by the bidder will be shown under “Other Current Assets (Note No.17) as Receivable. The entry for set off of Advance shown under Customer related liabilities and Receivable shown under Other Current Assets will be done when the entire scrap as per bid is lifted by the bidder.</p>
<p>51. Provision for obsolete, slow-moving, and non-moving stocks: Refer Note No. 13.4, there is no comprehensive mechanism of identifying the obsolete, slow-moving, and non-moving stocks. As a result, we are unable to comment on the adequacy of provision made towards such stocks. Provision as at 31.03.2024 is ₹16.91 crore (including provision made during the year of ₹1.21 crore).</p>	<p>The process of identification of obsolete, slow moving and non-moving is being done during annual physical verification of the inventory and the same is identified as per the norms set in relation to inventories. However, the audit observation is noted for future guidance.</p>



<p>VII. Revenue:</p> <p>52. Tariff Subsidy of Agriculture sales: Refer Note 20.1 (a), Tariff Subsidy from GoAP of ₹7,206.18 crore (excluding FPPCA) has been recognized in respect of agriculture consumption under free category consumers (unmetered). Tariff subsidy is determined based on consumption of units by above referred category of consumers. As there are no meters, units consumed is estimated by a department within the company. As there is no sufficient and appropriate evidence confirming the actual units consumed under such category, we have relied on the information provided to us.</p>	<p>The assessment of agriculture consumption of free category consumers (unmetered) is based on the readings of the sample meters provided on the LV side of the distribution transformers feeding agricultural loads. This practice is being followed consistently. APSPDCL is planning to fix meters to these consumers which will enable to record correct consumption in respect of these consumers in future.</p>
<p>53. Pole rental charges: Refer Note No. 19.6 includes pole rental charges of ₹4.72 crore, with regards to same, the Fiber Net Operators Federation have filed Writ Petition No: 8417 of 2020 in the Hon'ble High Court of Andhra Pradesh at Amaravati regarding directions given by Superintending Engineers for collection of monthly rental charges for laying cable wires on DISCOM supports/Electrical Poles as illegal, unjust, ultra vires in gross violation of Sec 4(B) of the Cable Television Net Work (Regulation) Act, 1995 besides violation of Constitutional Guarantees and to consequently set aside the said Memos. Accordingly, court has given interim direction to the respondents not to collect from the members of the petitioner federation any kind of charges demanded in the impugned order other than monthly electricity consumption charges under the monthly electricity bills. However, it is made clear that this Order would not preclude the individual cable operators/members of petitioner federation to make payments of charges as fixed by the concerned authorities, if they are agreeable for the charges so fixed/levied. Therefore, company on a prudence basis should not recognize income on accrual basis since there is no certainty in collection Pole rental charges.</p>	<p>The Audit observation is noted. Steps are being taken to make changes in the accounting system so that revenue from pole rental charges are recognized as per Accounting Standard-9.</p>
<p>54. Refer Note 19.4, the company has recognized "Other Income - Delayed Payment Surcharge" from consumers of ₹1,185.96 crore. An amount of ₹0.05 paise per 100 per day is levied, accordingly DPS is calculated on the outstanding receivables and revenue is recognized. As mentioned in Annexure-A to Note No.14, there are long outstanding receivables. In such cases, recovery of DPS is uncertain. Hence company shall have a mechanism to ascertain DPS on long outstanding receivables and to recognize the provision in the financial statements. As there is no adequate information, we are unable to quantify and provide the impact on the financial statements.</p>	<p>The company is recognizing Delayed Payment surcharge (DPS) as determined by the Hon'ble APERC in Retail Supply Tariff Orders issued from time to time. Major portion of DPS outstanding is in respect of receivables from the State Government. Hence, recovery is not uncertain in respect of such receivables. However, the audit observation is noted for future guidance.</p>
<p>VIII. Trade Receivables:</p> <p>55. Trade receivables of ₹ 13,221.69 crore:</p> <ul style="list-style-type: none"> Includes an amount of ₹ 1166.46 crore which was recognized as revenue stating that the company has right on surplus energy generated by APGPCL. APGPCL approached Hon'ble High court of Andhra Pradesh and obtained stay order in their favor. In such case, on prudence basis, company shall not recognize revenue or shall recognize provision for the same. 	<p>Appropriate action will be taken as per the Judgment of the Hon'ble High Court of Andhra Pradesh.</p>



<ul style="list-style-type: none"> ● Includes an amount of ₹ 606.69 crore which are disputed on the grounds of FSA Adjustments, Electricity duty, Cross subsidy surcharge, Wheeling charges etc. Company has not made case to case analysis in order to ascertain provision required. As a result, we are unable to comment on the short fall of provision. ● Includes an amount of ₹ 5484.04 crore which long pending receivables for more than 3 years from the Government departments like Irrigation and Panchayat Raj. Also includes ₹1,753.15 crore Which are involved in various court cases. <p>As per company's policy provision is made for debtors outstanding for a period of more than 4 years, excluding receivables from Government Departments/Companies and amounts involved in Court Cases. However, according to AS - 9 "Revenue Recognition", if uncertainty arises regarding the ultimate collection of revenue after recognition, a provision for doubtful debt should be made. Therefore, it is evident that the company's accounting policy is not in accordance with AS - 9 "Revenue Recognition". As a result, the provision for bad and doubtful debts of ₹79.30 crore is inadequate vis a vis long outstanding receivables as mentioned above.</p>	<p>The company's accounting policy is based on the past outcomes in respect of court cases. However, the Audit Observation is noted for future guidance. Further, dues receivable from Government departments are always considered good as per the accounting policy of the company.</p> <p>The Audit observation is noted for future guidance.</p>
<p>56. The Company is using separate software (Comprise Consumer ledgers) to measure and record individual transactions of billing to Customers. These transactions are uploaded into SAP (Finance ledgers) on a monthly basis. Trade receivables as per Consumer ledgers is ₹ 13,368.76 crore whereas trade receivables as per Financial Ledgers is ₹ 13,221.69 crore resulting in a variance of ₹ 147.07 crore. In the absence of details and pending reconciliation we are unable to quantify the impact of misstatements on financial statements in respect of Revenue and Trade Receivables.</p>	<p>LT Revenue from sale of power is being uploaded into SAP System on monthly frequency automatically. The consumers billing data from billing software is stored in SAP table and the same is posted in the SAP system by executing T Code for demand and collection in respect of LT revenue data, whereas HT revenue data is being uploaded through excel file. GL Accounts are mapped based on the transaction nature from billing software to SAP. The audit point is noted as guidance for removal of manual intervention and to integrate Billing Software with SAP automatically in respect of all transactions.</p>
<p>IX. Employee Benefits:</p> <p>57. The erstwhile APSEB has unbundled into APTRANSCO, APGENCO, APSPDCL & APEPDCL. While un bundling, a trust was formed by name Andhra Pradesh State Electricity Employee Master Pension and Gratuity Trust (Master Trust) under the control of APGENCO. The main function of the Master Trust is to pay the pension (100% Pension) including retirement benefits to the pensioners who were retired before 01-02-1999 and to the Employees who were appointed in the erstwhile APSEB (Before 01-02-1999) and are going to be retired/ expired after 01-02-1999 @74%, remaining 26% will be paid by the APTRANSCO, APGENCO, APSPDCL AND APEPDCL which were emanated from the erstwhile APSEB. Pension and Gratuity Liability of the company w.r.t employees joined before 31st January 1999 is allocated as below:</p>	



Particulars	Unit Trust (P&GS Trust of the company)	Master Trust (Operated by APGENCO)	
Gratuity for employees who continued on rolls beyond 31st January 1999	26% till 31 Mar 2029 100% after Mar 2029	74% till 31 March 2029	
Pension to the Pensioners (including family pensioners) who retired from employment on or before 31st January 1999	0% till 31 Mar 2033 100% after Mar 2033	100% till 31 March 2033	
Pensioners (Including family pensioners) who retired from employment after 1st February 1999 till date of valuation	26% till 31 Mar 2029 100% after Mar 2029	74% till 31 March 2029	
<p>Liability allocated to the P&GS - Provision to be made as per the actuarial valuation report is ₹2,631.92 crore. Whereas the company has made provision only to the extent of ₹1094.54 crore. Thereby resulting in shortfall of provision by ₹1,537.38 crore. Also, company has not classified the provisions into short term and long term.</p> <p>Liability allocated to Master trust – Master trust shall discharge the liability as enumerated in column 2. In case of any deficit to Master trust (i.e., its own funds are not sufficient to meet the obligations), company has an obligation to contribute towards such deficit and the same was charged to profit and loss account of ₹783.73 crore during FY 2023-24 in the form Additional Interest on Pension Bonds under Employee Benefits Expense. Company does not have a system of estimating deficit and making a provision at the year end. In the absence of adequate information, we are unable to comment on the consequential impact on the financial statements.</p> <p>Further, the disclosure requirements w.r.t Employee benefits are not fully complied in accordance with Schedule III of the companies Act.</p>			<p>Provision for the remaining balance amount of Rs.1,537.38 crore will be made in future since it is not possible to claim the huge liability in one go through True up charges and pass on to Govt. of AP/Consumers through tariff. The current portion is not classified in view of the uncertainty in disbursement of funds to APSPDCL P&G Trust.</p> <p>The Master Trust liability (74% till 2029/2033) is to be borne by APGENCO. The actuary in his valuation report has already considered the same while arriving at the present value of the defined benefit obligation as at 31.03.2024. Hence, no provision is required to be made by APSPDCL in respect of shortfall, if any, in creation of liability by APGENCO.</p>
<p>58. Deposits for Contribution Works (DCW): The company receives funds from various consumers for shifting the existing distribution network, accounting for these funds as deposits for contribution works (DCW). These deposits are intended to be utilized for the above said purpose. However, upon review, it was noted that these deposits, amounting to ₹56.94 Crore, have been long pending, ranging from 1 year to 14 years. These deposits are pending reconciliation. In the absence of this reconciliation, we are unable to comment on the impact on the financial statements.</p>			<p>Necessary policy will be made with respect to accounting of long pending deposits.</p>
<p>59. Refer Note No. 12.4 & 16.6, Long Term and Short-Term Loans & advances to staff has an outstanding balance of ₹ 13.88 crore (31.03.2023: ₹ 17.72 crore) and ₹ 0.47 crore (31.03.2023: ₹ 0.38 crore) as at 31.03.2024. These advances are given for various purposes such as Housing, Education, Computer, Marriage, Tour advance, Festival advance, Education advance, Conveyance, Pay Advance etc., to employees. Company doesn't have list of employee wise advances outstanding as at 31.03.2024 in the ERP. There are certain advances which are long outstanding and are subject to reconciliation and adjustments, if any. As a result, the classification of loans into short-term and long-term cannot be definitively determined.</p>			<p>The classification of Long Term and Short-Term Loans and Advances to Employees is based on the duration of the loan. However, the audit observation is noted for future guidance.</p>



<p>60. As per Tariff order for FY 2022-23 given by Hon'ble APERC, Distribution True up amount collected by the company shall be deposited with the employee trust towards pension and leave encashment liabilities of the company. As at 31.03.2024, an amount has been collected as Distribution true up, but there is no remittance to the P&GS trust. In view of the specific direction from APERC, the management may take adequate measures to contribute to Trust an amount equal to the collections out of Distribution True-up so that there will not be unnecessary burden in future.</p>	<p>The audit observation is noted for future guidance.</p>
<p>X. Government Grants:</p> <p>61. Assets purchased under Government Grant Schemes are not shown separately as required under AS-12 "Accounting for Government Grants".</p> <p>Company has received specific grants for various projects such as IPDS, RGGVY, DDUGJY, Smart City, RDSS, DDG, etc. Company has recorded all grants received in a single ledger account. Projects department is maintaining the grants received and amount spent against each grant. However, on test check information given by project department is not matching with books of accounts. Hence such amounts are subject to reconciliation.</p> <p>The contributions received from consumers and specific grants from the State/Central Governments or their agencies for creation of tangible assets are recognized as "Reserves" on receipt basis, even before the creation of the said assets. As stated in Note No. 13 in Statement of Accounting Policies, these are amortized as per weighted average rate of depreciation on the Gross Block of assets built out of the said contributions and grants, instead of the specific assets created with the said contributions/ grants, which is contrary to AS-12. In the absence of adequate information, we are unable to comment on the consequential impact on the financial statements.</p>	<p>The contributions received from consumers are not refundable in nature and hence the same are recognized as "Reserves" on receipt basis since AS-12 "Accounting for Government Grants" is not applicable in respect of such contributions. In respect of specific grants received from State/Central Governments or their agencies, the subject will be examined in detail and action will be taken accordingly.</p>
<p>62. RDSS Project: The Ministry of Power (MoP), Government of India (GoI), has launched the Revamped Distribution Sector Scheme and Results Linked Distribution Sector with the objective to:</p> <ul style="list-style-type: none"> ● Improve the quality, reliability, and affordability of power supply to consumers. ● Reduce Aggregate Technical and Commercial (AT&C) losses to pan-India levels of 12-15% by 2024-25. ● Reduce the Average Cost of Supply (ACS) to Average Revenue Realized (ARR) gap to zero by 2024-25. <p>The approved project cost for loss reduction works under the RDSS is ₹5,084.37 crore, with the GoI grant portion amounting to ₹3,050.62 crore. The company awarded the total project in four packages. Only 3 vendors participated in the bidding process out of which contracts have been awarded to two contractors. Hence, in our view there is no vendor diversity. Also as the company has not provided bid technical and financial evaluation documents, we are unable to comment further on bidding process.</p> <p>RDSS - Price Adjustment Under RDSS Contracts</p> <p>As per the terms of the contracts awarded under the Revamped Distribution Sector Scheme (RDSS), price adjustments are applicable to specified supplies based on separate formulae detailed in the contracts. However, the company has not ascertained the price adjustments for the supplies delivered until the year-end thus not accounted in the financial statements. In the absence of adequate information, we are unable to comment on the financial impact this may have on the financial statements.</p>	<p>Evaluation carried out as per the tender procedure.</p> <p>Price adjustments will be accounted as and when the claims/details are available for making such adjustments. However, audit observation is noted for guidance.</p>



<p>RDSS Project - Interest on Mobilization Advance</p> <p>As per the agreement terms, interest on mobilization advances provided to contractors should be adjusted before releasing the 30% payment for Supply bills and 90% payment for the Installation bills. Further, this interest is to be calculated at the Marginal Cost of Funds Based Lending Rate (MCLR) for one year of the State Bank of India (SBI), prevailing on the date of the advance payment to the contractor and the interest rate shall be calculated on the daily progressive balances outstanding as on the date of recovery/adjustment i.e. on daily rest basis</p> <p>However, upon verification on a test check basis, it was found that the company has not accounted the interest on these advances outstanding as on year end. This has resulted in understatement of other income (interest income) and other current assets by ₹7.49 crore.</p>	<p>Necessary entries were passed during FY 2024-25 duly recognizing interest on these advances at the time of recovery / adjustment of these advances.</p>
<p>XI. Cash and Cash Equivalents</p> <p>63. The Bank Reconciliation Statements prepared by the company for the year ended 31st March, 2024 contains many outstanding unidentified entries amounting to ₹ 16.66 crore (Company Excess of ₹1.14 crore and Bank Excess of ₹ 17.81 crore). Out of these, unidentified entries more than one year old entries are of ₹1.06 Crore (Company Excess) and ₹3.53 Crore (Bank Excess) respectively. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.</p>	<p>Majority of the amount of Board Excess is due to Bank charges levied by the banks which are being reversed subsequently after pursuing the same with respective Banks. On reversal of Bank Charges, the same is being accounted.</p> <p>Bank Excess amounts arise due to some unidentified credits in Bank Scroll. The reconciliation of these unidentified balances is under process.</p>
<p>XII. Borrowing Costs:</p> <p>64. Note No.23.5, Statement of Accounting policies states that interest during construction is calculated and capitalized at the rate specified for each scheme from the date of expenditure incurred till the date of Capitalization. During the year, company has capitalized ₹179.29 Crore (Previous Year ₹141.07 Crore) of such interest. As per AS-16 “Borrowing Costs” Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset should be capitalized as part of the cost of that asset. The amount of borrowing costs eligible for capitalization should be determined in accordance with the Standard. Other borrowing costs should be recognized as an expense in the period in which they are incurred. However, Company is unable to identify the borrowing cost incurred specifically for a particular asset. Hence capitalized the interest cost at the average rate of borrowing cost incurred during the previous year. This is in contradicting to the AS-16 as well as accounting policy of the company.</p> <p>Further, as per AS-16 capitalization rate should be the weighted average of borrowings costs applicable to the borrowings that are outstanding during the year. But company is computing the rate based on the borrowings of the previous financial year (FY 2022-23).</p> <p>The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization and profit for the year owing to above deviation from accounting standard, if any, is presently not ascertainable.</p>	<p>There is no one to one mapping of funds raised through Loans, Grants and internal sources to the fixed assets created out of such funds. However, the company will make necessary efforts to identify qualifying assets to the extent possible and capitalize the borrowing costs of specific borrowings directly to Asset. Necessary efforts will be made to comply with the Accounting Standards.</p>



<p>XIII. Taxes on Income:</p> <p>65. Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and Accounting Income including accumulated losses in the accounts as required under AS-22 "Accounting for Taxes on Income". The impact of above deviation is presently not quantifiable.</p>	<p>Noted for Future Compliance.</p>
<p>XIV. Non-Current Investments:</p> <p>66. Investment in Andhra Pradesh Power Development Company Limited (APPDCL): Refer note no. 11, During the year company has subscribed for the right shares issued by APPDCL. Resulting in further investment of ₹ 171.50 crore (including ₹85.24 crore on behalf of APCPDCL which is accounted as receivable from APCPDCL). Total investment of the company in APPDCL is ₹189.68 crore.</p> <p>As per the audited financial statements as at 31.03.2023, Net worth of APPDCL is negative ₹1,285.06 crore indicating a permanent diminution in the value of the investments. However, the company has not made provision for diminution in value of investments as required by Accounting Standard 13 "Accounting for Investments," resulting in an overvaluation of investments and an undervaluation of provisions.</p>	<p>The negative net worth of APPDCL is only one of the indicators used to assess whether there is a decline, other than temporary, in the value of long-term investment. Other indicators, including the investee's assets, results and the expected cash flows are equally important in determining whether there is a decline, other than temporary, in the value of investments. However, the audit observation is noted for future guidance.</p>
<p>XV. Receivables from GoAP:</p> <p>67. Note No. 17.1, Other current assets include receivables from State Government of Andhra Pradesh of ₹7304.94 crore.</p> <p>a. Other current assets include ₹353.61 crore receivable from GoAP towards reimbursement of salaries paid to Energy Assistants (G.O.Ms.No.110 dt. 19.07.2019 read with Lt.No. ENE01/490/2019). APSPDCL is availing the services of Energy Assistants and no amounts were reimbursed by GoAP since inception. On prudent basis, provision towards the above shall be made, yet the company has not made the same resulting in understatement of expenses and overstatement of receivable.</p> <p>b. It includes as sum of ₹11.16 crore (₹ 8.96 crore interest and ₹ 2.20 crore principal) receivable from GoAP, towards reimbursement of principal and interest of Indiramma Loans which is long outstanding. There is no certainty in reimbursement of such loan by GoAP. On prudent basis, provision towards the same shall be made, yet the company has not made the same resulting in understatement of loss and overstatement of receivable.</p> <p>c. It includes a sum of ₹ 106.82 crore receivable from GoAP for which no underlying information is available. In view of the same, there is uncertainty over recovery of such amounts. However, there is no provision made towards the same. This has resulted in overstatement of profit and overstatement of advances.</p> <p>d. Company has incurred certain expenses on behalf of other Government departments. Amount incurred up to 31.3.2024 of ₹ 5.39 crore was shown under CWIP. During the year, company has accounted such amount as receivable from GoAP by crediting reserves (i.e., development charges) Instead of crediting the CWIP. This has resulted in overstatement of reserves and overstatement of CWIP.</p>	<p>a. The company is pursuing with the State Government of Andhra Pradesh for reimbursement of salaries paid to Energy Assistants.</p> <p>b. Letters will be addressed to State Government of AP for reimbursement of principal and interest of Indiramma Loans.</p> <p>c. These include various entries passed by APPCC and other field units. Necessary action will be taken for identification of the nature of transactions and for proper classification of the same.</p> <p>d. Necessary accounting treatment will be given in respect of such items.</p>



<p>XVI. Others:</p> <p>68. Other current assets include following balances which are long pending for recovery, with no confirmation of balance by the other party. On prudent basis, company shall make provision towards the same. As the same is not made resulted in an understatement of expenses and an overstatement of other current assets.</p> <ul style="list-style-type: none"> ● Incurred during Hud Hud cyclone on behalf of APEPDCL – 0.15 Crore ● Incurred towards emergency services of other parties – ₹ 2.04 crore ● Incurred towards apprentice salaries – ₹ 0.40 crore ● Incurred towards Mobile bills on behalf of Employees - ₹ 0.61 crore ● Incurred towards Cell Phone on behalf of Employees - ₹ 0.17 crore ● Sundry Debtors for other Income (Power Purchase) - ₹ 8.86 crore ● Receivables from TSSPDCL (erstwhile APCPDCL) – ₹ 27.02 crore. 	<p>The items will be reviewed, and necessary action will be taken.</p>
<p>69. Refer to Note 16.4: Short term Loans and Advances include ₹851.03 crore as excess Electricity Duty paid to the Government of Andhra Pradesh (GoAP). As per Rule 3 of The Andhra Pradesh Electricity Duty Rules, 1939, every licensee and every person or generating company that generates energy shall pay the Electricity Duty payable in respect of a month by the expiry of the following month into a Government Treasury. The company paid an amount of ₹1,210 crore as Electricity Duty on 30.03.2024, resulting in an excess payment of ₹851.03 crore. This excess payment is prejudicial to the interests of the company since it is borrowing funds at an approximate interest rate of 10%.</p>	<p>Noted.</p>
<p>70. During FY 2023-24, the company deposited an amount of ₹500 crore into the PD Account in September 2023. The same amount was withdrawn from the PD Account in February 2024. As a result, the company effectively provided interest-free funds to the government for a period of five months while company has availed loans and paid interest. This action is prejudicial to the interests of the company.</p>	<p>Noted.</p>
<p>71. Implementation of “SAP” ECC 6.0 – During the financial year 2010-11, the company implemented SAP ECC 6.0 version with effect from 1st May 2010 for better internal control system and effective maintenance of Books of accounts. Unit Wise Opening balances to the extent available i.e. net balances for each account are now reflected in the Trial Balance of the respective Business Areas/units in the financial year 2011-12. Reconciliation of Line items and Business Area/unit opening balances was not yet done. GL Balances which are not directly identifiable against any Business Area are kept in the Business Area 9999 – GM/Costing unit including unidentifiable balances taken over in 2nd Transfer Scheme. These balances are pending for reconciliation and confirmation. In the absence of adequate information, we are unable to comment on the impact of the financial statements.</p>	<p>The audit observation is noted for future guidance.</p>
<p>72. Until FY 2022-23, the company accounted for power purchase and associated working capital loan transactions in the 555 server of APSPDCL, which were later manually uploaded to the main server (999). During FY 2023-24, the company accounted for all power purchase transactions and associated working capital loans in the 555 server of APCPDCL (not APSPDCL). These transactions were uploaded to the main server (999) in May 2024, i.e., after the completion of the financial year.</p> <p>However, there are no established checks and controls to verify the validity of the data entered in the main server (999). In the absence of such controls, we are unable to quantify the impact of any potential misstatements on the financial statements regarding power purchase-related transactions.</p>	<p>The APPCC transactions from 555 server client of APCPDCL were automated to transfer the entries to 999 client server of APSPDCL w.e.f 01-10-2024. Further, proper reconciliation has been carried out to ensure that all transactions entered in 555 client servers of APSPDCL and APCPDCL are posted in 999 client server of APSPDCL during FY 2023-24.</p>



<p>73. Following account balances have not been reconciled as at 31st March 2024 and accordingly we are unable to express an opinion on the effect of said un-reconciled amounts on the financial statement of the company for the year:</p> <ul style="list-style-type: none"> ● Note No.17.5 Para 3 non-reconciliation of Inter Unit accounts to the extent of ₹137.33 crore debit balance (previous year ₹128.79 crore debit balance). ● Note No.8.5, amount appearing under “Debt Service Clearing A/c” with a credit balance of ₹63.82 crore (previous year ₹12.93 crore credit balance). 	<p>The Inter-unit account balances are un-reconciled balances while transitioning from Manual records to SAP 4.7, from SAP 4.7 to SAP ECC 6.0 and during bifurcation of APSPDCL into APSPDCL and APCPDCL. The reconciliation is under process.</p> <p>The reconciliation of “Debt Service Clearing A/c” is under process.</p>
<p>74. Refer Note No. 26A Para 1, Balance of Trade receivables, Trade payables, Suppliers, Contractors, ICD (DISCOMs), Deposits for electrification service connections, Loans and Advances, receivables from Government and other balances are subject to confirmations and further adjustments upon reconciliation.</p> <p>Further, we have not received the confirmation of balances, financial statements, and Audit Report of APSPDCL Provident Fund Trust, APSPDCL Pension and Gratuity Trust, APSEE Master Pension and Gratuity Trust and APSPDCL Employee Welfare Society for the FY 2023-24. Hence balances w.r.t such trusts are subject to reconciliation and adjustments (if any). Also, we refer to note 17 where in the Company disclosed ₹7,277.66 crore as collection of tariff and scheme subsidy against the demand of ₹7857.52 crore for the current year 2023-24. Whereas ₹7,277.66 crore include ₹554.65 crore pertaining to previous years. As a result, disclosure of the collection during the year against the current year's demand is not correct to that extent.</p>	<p>Letters have been addressed to respective parties for confirmation of balances as at 31.03.2024.</p> <p>As per the practice of the company, the subsidy collections received during the year is attributed to the current year claim and any excess collection received over and above current year demand is attributed to arrears of previous year.</p>
<p>75. Refer Note No. 26A Para 6, Section 43B(h) of Income Tax Act, 1961 states that any sum payable by the assessee to a Micro & Small Enterprise beyond the time limit specified in Section 15 of the MSMED Act shall be allowed as a deduction only in the previous year in which the sum has been actually paid. the company has not adequately identified the Enterprises qualifying under the definition of Medium and Small Enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED). Since, there is no identification of MSME vendors we are unable to quantify the amount of disallowance</p>	<p>The company is having a process of identifying the creditors who are registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED). The company disclosed the dues to such creditors in Point No.6 to Note No.26 – Other Notes.</p>
<p>76. The Hon'ble APERC vide its Tariff Order for Retail Sale of Electricity for the period FY2017-18 to FY 2022-23, allowed cost towards compensation to victims of electrical accidents and directing the company to maintain a fund for the same. Till FY 2023-24, the APERC allowed cost of ₹74 crore towards the fund in Aggregate Revenue Requirement (ARR).</p> <p>During the period from FY 2017-18 to FY2023-24, the APSPDCL disbursed a sum of ₹41.24 crore as compensation for electrical accidents. Refer Note No.15.1(b), as at 31.03.2024, the company has available amount of ₹0.52 crore in its Bank Account earmarked towards fund for Electrical Accidents Compensation. Consequently, there exists a deficit of ₹32.24 crore (₹74.00 crore - ₹41.24 crore - ₹0.52 crore) in the aforementioned account.</p>	<p>Though adequate fund is not being maintained due to financial constraints, compensation is being arranged without any delay for the victims of electrical accidents whenever such incidents occur. However, the Audit point is noted.</p>



<p>77. During FY2018-19, funds earmarked for the contingency reserve were utilized to support cyclone rehabilitation efforts and have not been fully replenished since then. Refer Note No. 15.5 (a), as on 31.03.2024, the contingency reserve stands at ₹25.05 crore, while the available bank deposits amount to ₹3.28 crore. Therefore, there is a deficit of ₹21.77 Crore in the fund amount.</p>	Noted for future Compliance																																																																																										
<p>78. Provision - Administration & General expenses – This includes a provision amounting to ₹45.00 crore (2% of ₹2250 crore) from FY 2018-19, made towards the guarantee commission for a loan taken from the State Bank of India of ₹2250 crore. It also includes a provision of ₹0.73 crore from FY 2019-20, made towards bank charges. However, these provisions have not been adjusted, paid, or reversed subsequently. Due to the absence of adequate information, we are unable to comment on their impact on the financial statements.</p>	The items will be reviewed, and necessary action will be taken.																																																																																										
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22	TCS Sales Tax (VAT) - Sale of Tender Schedules	(0.013)	Cr	Note No.8																																																													
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<p>80. Company does not adequate information and details about the following balances. As a prudent measure, provision towards this advance should have been made. The absence of such provision has resulted in an overstatement of profit and an overstatement of advances on the financial statements.</p> <table border="1"> <thead> <tr> <th>S. No</th> <th>Particulars</th> <th>Balance in ₹ Crore</th> <th>Dr/Cr</th> <th>Reference to Financials</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Advance to M/s. Cheyyur Ultra Power Project</td> <td>0.45</td> <td>Dr</td> <td>Note No.16</td> </tr> <tr> <td>2</td> <td>Advance Fringe benefit tax</td> <td>3.76</td> <td>Dr</td> <td>Note No.16</td> </tr> <tr> <td>3</td> <td>Fringe benefit tax</td> <td>-3.56</td> <td>Cr</td> <td>Note No.16</td> </tr> <tr> <td>4</td> <td>Sundry Debtors Other discoms</td> <td>-581.84</td> <td>Cr</td> <td>Note No.17</td> </tr> <tr> <td>5</td> <td>Creditors Other Discoms</td> <td>727.05</td> <td>Dr</td> <td>Note No.17</td> </tr> <tr> <td>6</td> <td>BANK GM-COSTING (FOR DIFF IN O.B)</td> <td>0.70</td> <td>Dr</td> <td>Note No.17</td> </tr> <tr> <td>7</td> <td>9995-Power Purchase</td> <td>1.43</td> <td>Dr</td> <td>Note No.17</td> </tr> <tr> <td>8</td> <td>Scrap Devolution/Scrap Sale Release</td> <td>2.32</td> <td>Dr</td> <td>Note No.17</td> </tr> <tr> <td>9</td> <td>Cash Advance Clearing Account</td> <td>-0.86</td> <td>Cr</td> <td>Note No.17</td> </tr> <tr> <td>10</td> <td>Loans & Advances to O & M staff EPF arrears</td> <td>-0.04</td> <td>Dr</td> <td>Note No.16</td> </tr> <tr> <td>11</td> <td>Loans Receipt Clearing Account</td> <td>-0.43</td> <td>Cr</td> <td>Note No.3</td> </tr> </tbody> </table> <p>The items will be reviewed, and necessary action will be taken.</p>						S. No	Particulars	Balance in ₹ Crore	Dr/Cr	Reference to Financials	1	Advance to M/s. Cheyyur Ultra Power Project	0.45	Dr	Note No.16	2	Advance Fringe benefit tax	3.76	Dr	Note No.16	3	Fringe benefit tax	-3.56	Cr	Note No.16	4	Sundry Debtors Other discoms	-581.84	Cr	Note No.17	5	Creditors Other Discoms	727.05	Dr	Note No.17	6	BANK GM-COSTING (FOR DIFF IN O.B)	0.70	Dr	Note No.17	7	9995-Power Purchase	1.43	Dr	Note No.17	8	Scrap Devolution/Scrap Sale Release	2.32	Dr	Note No.17	9	Cash Advance Clearing Account	-0.86	Cr	Note No.17	10	Loans & Advances to O & M staff EPF arrears	-0.04	Dr	Note No.16	11	Loans Receipt Clearing Account	-0.43	Cr	Note No.3
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10	Loans & Advances to O & M staff EPF arrears	-0.04	Dr	Note No.16																																																													
11	Loans Receipt Clearing Account	-0.43	Cr	Note No.3																																																													
<p>81. Reporting on Allegations:</p> <p>➤ Certain allegations were levelled, while execution and procurement of Cover Conductor from M/s. Raychem-RPG Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 349/2018) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. Accordingly, Commissioner of Inquiries was appointed vide G.O. Rt. No. 46 dated 15.04.2019 to enquire into the allegations.</p> <p>Special Chief Secretary to Government/Energy Department via Letter No. ENE01-15022/5/20189, dated 21.02.2023 informed the company to release all terminal benefits to the retired persons and not to stall any benefits to any employee involved in the instant case, treating that there is no case pending against any officer. Based on the letter, further action dropped orders were issued to the 6 retired/service employees on 29.04.2023.</p> <p>Facts on record.</p> <p>Facts on record.</p>																																																																	




<p>➤ Certain allegations were levelled, while execution and procurement of Electrostatic Energy meters from M/s. Avenir Technologies Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 65/2019) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. We were informed that, based on the report received from the Secretary to Government, Energy Department, Govt. of A.P., explanation of the officials / retired officers was called for and a report was submitted to the Secretary to Government, Energy Department, Govt. of A.P. We were informed that based on the recommendations of the DISCOM Board on the explanations submitted by employees, a letter was addressed to the Govt. of AP, and the Govt. of AP has decided to withdraw Letter dated 11.09.2020. However, the Hon'ble High Court of A.P. in WP (PIL) No. 65/2019 has directed to place the record before the Hon'ble High Court of A.P. We have been informed that, the records were submitted to the Hon'ble High Court and the case is still pending.</p> <p>➤ As the case is still pending, we are unable to comment on the fraud reporting on the above allegations.</p>	<p>APSPDCL will act as per the orders of the Hon'ble High Court of A.P.</p>
<p>82. There were certain observations on the company w.r.t Price determination of certain materials procurement. We have made an enquiry and also asked for certain key information by issuing letters to the company. As the company has not provided adequate response on the said matter, we are not able comment or consider in concluding our opinion.</p>	<p>The company has followed established procedures for procurement of materials.</p>
<p>83. Company has given mobilisation advances (to contractors) against the bank guarantee provided by the contractors. There are certain bank guarantees which are issued by an overseas bank (not a scheduled or nationalized bank). The credit worthiness of this bank is not analyzed or assessed by the company. There are also certain observations in the media against these bank guarantees. As on the date of this report there is no outcome on the said matter. Hence, we have not considered in concluding our opinion. Company has considered mobilisation advances as good, as there is recovery of advances in course of making the payment against the work done.</p>	<p>Bank Guarantees provided by the contractors towards mobilization advance, which were issued by Euro Exim Bank advised by National Banks i.e. State Bank of India and Bank of Maharashtra.</p> <p>Mobilisation Advance is being recovered from the Work Bills.</p>
<p>84. Refer Note No. 23 Para 6, The NEF (National Electricity Fund) Steering Committee had considered and based on evaluation carried out by the Independent Evaluator, approved interest subsidy of 5% for FY 2022-23. This Interest subsidy is reimbursed against the interest paid during FY 2022-23 on loans availed for the projects approved under NEF. This Subsidy amount of ₹9.85 crore was accounted in the books of accounts of APSPDCL in FY 2023-24 by crediting interest expense resulting in understatement of finance cost and under statement of income/over statement of interest capitalized.</p>	<p>As per Para 9.1 of AS 12 – Accounting for Government grants, Grants related to Revenue may be deducted from the related expense in reporting. Hence, interest subsidy reimbursement is netted off against interest expense.</p>
<p>85. The cumulative effect of the non-compliance of the above and other qualifications in the para below, on the Earnings per share vide AS-20 “Earnings per Share” and financial statements is not quantifiable since adequate information is not presently available with the Company to quantify the financial impact on non-compliance of these Accounting Standards.</p>	<p>Noted for future compliance.</p>



<p>86. The company has not disclosed significant accounting policies or policy disclosed is inadequate w.r.t the following items. There by the company has deviated from AS 1 – Disclosure of accounting policies.</p> <ul style="list-style-type: none"> ➤ Operational income like Cross subsidy charges, Wheeling charges, Grid support charges, Pole rental charges. ➤ Power purchase cost and Banked units. Fuel cost adjustments. ➤ Delayed payment surcharge levied on consumers. ➤ Employee benefits ➤ Late payment surcharge. ➤ Recognition and Derecognition of Assets. ➤ Earnings per share ➤ Cash flow statement ➤ Contingent liabilities 	<p>Necessary action will be taken to establish accounting policies in respect of the items.</p>
<p>87. Refer Note no. 3.2 (a) - As on 31.03.2024, FRB Bonds of ₹ 211.15 crore outstanding to APGENCO & APGENCO PF Trust. Company has obligation to pay interest on such bonds, however the company has not made provision of ₹ 157.60 crore towards the same. As a result, company has overstated the profit and understated the liability to that extent.</p>	<p>Since the interest on FRP Bonds is to be reimbursed by the State Government of Andhra Pradesh, the company has not made any provision towards interest on such bonds. However, the audit observation is noted for taking necessary action.</p>

For and on behalf of the Board


 Director (Finance)
 PAN: AATPY7283J


 Chairman & Managing Director
 DIN: 08879899



प्रधान महालेखाकार (लेखापरीक्षा) का कार्यालय,
आन्ध्र प्रदेश, विजयवाडा - 520 002.
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT)
ANDHRA PRADESH, VIJAYAWADA - 520 002.



PAG(AU)/AP/TSC-I/APSPDCL-FY24/91-2024/ 437 Date: 08.11.2024

To
Chairman and Managing Director,
M/s. Southern Power Distribution Company of Andhra Pradesh Limited,
D. No. 19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam,
Kesavayanigunta, Tirupati, Andhra Pradesh-517501

Sub: Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the Financial Statements of M/s. Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) for the year ended 31 March 2024.

Sir,

I am to forward herewith Certificate/Comments of the Comptroller and Auditor General of India (C&AG) under Section 143(6)(b) of the Companies Act, 2013 on the Financial Statements of APSPDCL for the year ended 31 March 2024 for necessary action.

2. The date of placing the Comments /Certificate of C&AG along with Financial Statements and Revised Auditors' Report dated 07.11.2024 in Annual General Meeting (AGM) before the shareholders of the Company may please be communicated along with copy of the proceedings of the AGM.

3. The date of forwarding the Annual Report of the Company containing Financial Statements along with Revised Auditors' Report and Certificate/Comments of C&AG to the Government of Andhra Pradesh for the year ended 31 March 2024 for being laid before the State Legislature may also be intimated. Copy of the letter from the Legislature Secretariat indicating date on which Annual Report is laid before State Legislature may also be intimated.

4. Five copies of the Annual Report of the Company for the year 2023-24 may be furnished to this Office.

5. Management Letter containing deficiencies in internal controls on financial reporting noticed during Supplementary Audit of the accounts of the Company for the year is issued separately.

Encl: As above.

Yours faithfully,

BHASKAR Digitally signed by
BHASKAR KALLURU
KALLURU Date: 2024.11.08
17:26:14 +05'30'

Senior Deputy Accountant General

Address: 8th Floor, Stalin Central Mall, M.G. Road, Governorpet, Vijayawada- 520 002
Website: www.cag.gov.in/ag/andhra-pradesh/en
email: agauandhrapradesh@cag.gov.in
email: psu.anp.au@cag.gov.in



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED FOR THE YEAR ENDED 31 MARCH 2024.

The preparation of financial statements of Southern Power Distribution Company of Andhra Pradesh Limited for the year ended 31 March 2024 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act are responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their **Revised Audit Report dated 07.11.2024** which supersedes their earlier Audit Report dated 28.08.2024.

I, on behalf of the Comptroller and Auditor General of India, have conducted a Supplementary audit of the Financial Statements of Southern Power Distribution Company of Andhra Pradesh Limited for the year ended 31 March 2024 under Section 143(6)(a) of the Act. This Supplementary audit has been carried out independently without access to the working papers of the Statutory auditors and is limited primarily to inquiries of the Statutory auditors and the Company personnel and a selective examination of some of the accounting records.

In view of the revisions made in the Statutory Auditors Report, to give effect to some of my audit observations raised during Supplementary audit, I have no further comments to offer upon or supplement to the Statutory Auditors Report under Section 143(6)(b) of the Act.

*For and on behalf of
the Comptroller and Auditor General of India*

(C. M. SINGH)

Principal Accountant General (Audit)

प्रधान महालेखाकार (ले.प.)

Place: Vijayawada

Date : 08.11.2024

FINANCIAL STATEMENTS



SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

BALANCE SHEET AS AT 31st MARCH 2024

Particulars	Note No	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
		₹ in Crore	₹ in Crore
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	358.72	358.72
(b) Reserves and Surplus	2	(6,435.76)	(7,125.66)
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	21,603.53	21,947.04
(b) Other Long-term liabilities	4	2,451.07	2,209.72
(c) Long-term provisions	5	4,239.25	3,398.74
(3) Current Liabilities			
(a) Short-term borrowings	6	10,880.61	6,377.99
(b) Trade payables	7	10,346.07	5,563.23
(c) Other current liabilities	8	2,061.67	1,613.01
(d) Short-term provisions	9	95.66	76.61
TOTAL		45,600.82	34,419.40
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	8,429.13	7,292.57
(ii) Intangible assets	10	10.55	18.06
(iii) Capital work-in-progress	10	4,278.55	3,067.26
(b) Non-current Investments	11	270.81	184.55
(c) Long term loans and advances	12	486.56	427.06
(d) Other Non-Current Assets	12A	5,420.09	2,663.02
(2) Current assets			
(a) Inventories	13	808.40	506.89
(b) Trade receivables	14	15,011.60	12,132.57
(c) Cash and Bank balances	15	485.70	169.52
(d) Short-term loans and advances	16	2,404.69	914.69
(e) Other current assets	17	7,994.74	7,043.21
TOTAL		45,600.82	34,419.40
Other Notes	26		
Statement of Accounting Policies	27		

As per our report of even date

For Raju & Prasad**Chartered Accountants**

Firm's Registration No.: 003475S

CA H V V Narayana Murthy

Partner

Membership No: 246349

Place : Tirupati

Date : 28-08-2024

For and on behalf of the Board

K. SANTHOSHA RAO

Chairman & Managing Director

DIN : 08879899

Y. LAKSHMI NARASIAH

Chief General Manager (Finance)

Y. LAKSHMI NARASIAH

Director (Finance)(FAC)

PAN : AATPY7283J

B.V.S. PRAKASH

Company Secretary

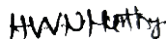
Date : 28-08-2024

SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

Particulars	Note No	Figures for the current reporting period from 01-04-2023 to 31-03-2024	Figures for the previous reporting period from 01-04-2022 to 31-03-2023
		₹ in Crore	₹ in Crore
I. Revenue from operations	18	16,686.73	19,048.15
II. Other Income	19	1,884.94	1,507.36
III. Revenue from Subsidies and Grants	20	8,910.09	4,816.12
Total Income (I + II + III) - (A)		27,481.76	25,371.63
<u>Expenses:</u>			
IV. Cost of Power Purchase	21	20,355.63	19,643.54
V. Employee benefits expense	22	3,399.48	2,651.20
VI. Finance costs	23	2,456.14	1,480.99
VII. Depreciation and amortization expense	24	930.54	814.84
VIII. Other expenses	25	338.62	779.80
Total Expenses (IV+V+VI+VII+VIII) - (B)		27,480.41	25,370.37
IX. Profit before exceptional and extraordinary items and tax (A - B)		1.35	1.26
X. Exceptional Items - Income/(Expenses)	25A	-	1,232.54
XI. Profit before extraordinary items and tax (IX + X)		1.35	1,233.80
XII. Extraordinary Items		-	-
XIII. Profit before tax (XI - XII)		1.35	1,233.80
XIV. Tax expense			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
XV. Profit/(Loss) for the period from continuing operations (XIII-XIV)"		1.35	1,233.80
XVI. Transfer to Contingency Reserve		-	-
XVII. Profit/(Loss) for the period (XV-XVI)		1.35	1,233.80
XVIII. Earnings per equity share in ₹ :			
(1) Basic		0.04	34.40
(2) Diluted		0.04	34.40
Other Notes	26		
Statement of Accounting Policies	27		

As per our report of even date

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S




CA H V V Narayana Murthy
Partner
Membership No: 246349

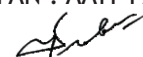
Place : Tirupati
Date : 28-08-2024

For and on behalf of the Board


K. SANTHOSHA RAO
Chairman & Managing Director
DIN : 08879899


Y. LAKSHMI NARASIAH
Chief General Manager (Finance)


Y. LAKSHMI NARASIAH
Director (Finance)(FAC)
PAN : AATPY7283J


B.V.S. PRAKASH
Company Secretary

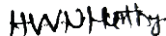
Date : 28-08-2024

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

Particulars	Year Ended 31-03-2024		Year Ended 31-03-2023	
	₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore
A Cash flow from operating activities				
Net Profit / (Loss) before taxation and exceptional items		1.35		1.26
Adjustments for items in Profit & Loss Account				
Amortization of Capital Contributions	(302.68)		(290.18)	
Depreciation and Amortization	930.54		814.84	
Income from Investments	(5.76)		(8.17)	
Interest Subsidy	(29.22)		(380.99)	
Interest on Borrowings	2,487.17	3,080.05	1,862.92	1,998.41
Operating Profit / (Loss) before working capital changes		3,081.40		1,999.68
Adjustments for changes in Current Assets other than Cash and Cash Equivalents				
(Increase)/Decrease in Inventories	(301.51)		(314.32)	
(Increase)/Decrease in Trade receivables	(823.41)		(4,906.55)	
(Increase)/Decrease in Loans and Advances	(1,565.38)		3,387.83	
(Increase)/Decrease in Other Current Assets	(164.89)		1,427.46	
(Increase)/Decrease in Other Non-Current Assets	(5,363.79)		(4.02)	
Adjustments for changes in Current Liabilities and Provisions				
Increase/(Decrease) in Trade Payables	4,782.84		(9,848.47)	
Increase/(Decrease) in Other Current Liabilities	527.52		(858.00)	
Increase/(Decrease) in Other Long Term Liabilities	241.36		303.97	
Increase/(Decrease) in Provisions	859.56	(1,807.70)	660.77	(10,151.34)
Cash generated from Operations before exceptional items		1,273.70		(8,151.66)
Received from GoAP towards losses taken Over		-		1,232.54
Net cash flow from operating activities (Total of A)		1,273.70		(6,919.12)
B Cash flows from investing activities				
(Increase)/Decrease in Property, Plant and Equipment	(3,294.19)		(2,159.48)	
(Increase)/Decrease in Investments	(88.29)		(3.00)	
(Increase)/Decrease in Loans & Advances	4.00		4.73	
Income from Investments	5.41		7.98	
Net cash flow from investing activities (Total of B)		(3,373.06)		(2,149.77)
C Cash Flows from Financing Activities				
Increase/(Decrease) in borrowings	4,159.10		9,919.54	
Increase/(Decrease) in Deferred Capital Contributions	717.16		384.82	
Interest Subsidy	29.22		380.99	
Interest on Borrowings	(2,489.74)		(1,890.20)	
Net Cash flow from Financing Activities (Total of C)		2,415.75		8,795.16
D Net Increase/(Decrease) in cash and cash equivalents (D=A+B+C)		316.39		(273.74)
E Cash and Cash Equivalents				
At the beginning of the year		139.59		413.32
At the end of the period		455.97		139.59
F Net Increase / (Decrease) in cash and cash equivalents		316.39		(273.74)

As per our report of even date

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 0034755




CA H V V Narayana Murthy
Partner
Membership No: 246349

Place : Tirupati
Date : 28-08-2024

For and on behalf of the Board


K. SANTHOSHA RAO
Chairman & Managing Director
DIN : 08879899


Y. LAKSHMI NARASIAH
Chief General Manager (Finance)


Y. LAKSHMI NARASIAH
Director (Finance)(FAC)
PAN : AATPY7283J


B.V.S. PRAKASH
Company Secretary

Date : 28-08-2024

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.1 - Share Capital

Share Capital	Figures as at the end of 31-03-2024		Figures as at the end of 31-03-2023	
	Number	₹ in Crore	Number	₹ in Crore
Authorised Share Capital				
Equity Shares of ₹10 each (Rupees Ten Only)	36,00,00,000	360.00	36,00,00,000	360.00
Issued Subscribed & fully Paid up Share Capital				
Equity Shares of ₹10 each (Rupees Ten Only)	35,87,15,309	358.72	35,87,15,309	358.72
Total	35,87,15,309	358.72	35,87,15,309	358.72

Disclosure pursuant to Note No. 6 A of Part I of Schedule III to the Companies Act, 2013

Note No.1A. Reconciliation of Shares Outstanding at the beginning and at the end of the reporting period

Particulars	Figures as at the end of 31-03-2024		Figures as at the end of 31-03-2023	
	Number	₹ in Crore	Number	₹ in Crore
Equity Shares of ₹10 each				
Opening Balance	35,87,15,309	358.72	35,87,15,309	358.72
Additions	--	--	--	--
Bought Back	--	--	--	--
Closing Balance	35,87,15,309	358.72	35,87,15,309	358.72

Note No. 1B. Details of Shareholders holding more than 5% shares

Name of the Share holder	Figures as at the end of 31-03-2024		Figures as at the end of 31-03-2023	
	No. of shares held	% Holding	No. of shares held	% Holding
Equity Shares				
His Excellency the Honourable Governor of Andhra Pradesh (Govt. of Andhra Pradesh)	35,87,15,300	99.999997	35,87,15,300	99.999997
Nominees of Government of Andhra Pradesh	9	0.000003	9	0.000003
Total	35,87,15,309	100.00000	35,87,15,309	100.00000

Note No. 1C. Terms/rights attached to Equity Shares

The Company has only one class of equity shares having par value of ₹10 per share. Entire equity shares are held by the Government of Andhra Pradesh. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note No. 1D. Details of Shares held by Promoters at the end of the reporting period.

Shares held by promoters at the end of the reporting period				% Change during the period
S.No.	Promoter Name	No. of Shares	% Holding	
1	Government of Andhra Pradesh	35,87,15,309	100.00	0
	Total	35,87,15,309	100.00	

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.2 - Reserves and Surplus

Reserves and Surplus	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
2.1 Contingency Reserve Fund		
Opening Balance	25.05	25.05
(+) Current Period Transfer	-	-
Closing Balance - A	25.05	25.05
2.2 Deferred Capital Contributions (including Govt. Grants)		
Opening Balance	2,372.74	2,278.09
(+) Current Period Receipts		
Capital Government Grants	135.36	384.82
Consumer Contribution	581.80	-
(-) Written Back in Current Period	(302.68)	(290.18)
Closing Balance - B	2,787.22	2,372.74
2.3 Surplus		
Opening balance	(12,581.02)	(13,814.82)
(+) Net Profit/(Net Loss) for the period	1.35	1,233.80
Closing Balance - C	(12,579.66)	(12,581.02)
2.4 Merger Reserve - D	275.88	275.88
2.5 Capital Reserve	16.19	16.19
(+) Additions during the year	76.30	-
(-) Deletions during the year	(13.38)	-
Closing Balance - E	79.11	16.19
2.6 Grant - UDAY	2,765.50	2,765.50
(+) Additions during the year	211.15	-
Closing Balance - F	2,976.65	2,765.50
Total (A+B+C+D+E+F)	(6,435.76)	(7,125.66)

1.1 Deferred capital contributions (Note No. 2.2) represent unamortised balance of Consumer contributions, Grants/Subsidies received from NREDCAP, Indiramma subsidies, IPDS, RGGVY, DDUGJY and RDSS received on capital account.

1.2 Contributed Assets:- During FY 2023-24, the company received Consumer Contributions and Grants amounting to ₹ 717.16 Crore (Previous year ₹ 384.82 Crore).

1.3 As against the above, an amount of ₹ 302.68 Crore (Previous year ₹ 290.18 Crore) has been charged as withdrawal/amortisation of Deferred Capital contributions and credited to Profit and Loss Account in proportion to the depreciation on the respective assets charged during the year.

2) Merger Reserve represents an amount of ₹275.88 Crore being net deficit of assets and liabilities and deferred tax asset transferred to the company pursuant to demerger of TSSPDCL (erstwhile APCPDCL) Also refer to Note No. 26 Para Nos. 7.2, 7.3 & 7.4

3) Capital Reserve represents an amount of ₹16.19 Crore being excess of assets over liabilities allocated to APSPDCL consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements. During FY 2023-24, assets against certain capital advances allocated to APSPDCL were found to have been utilised by APCPDCL. Consequently, these capital advances were adjusted against capital reserve, amounting to ₹ 13.38 Crore. Further, difference arisen out of non allocation of Corporate Bank Balances between APSPDCL and APCPDCL as per geographical basis of allocation was transferred to Capital Reserve, amounting to ₹ 76.30 Crore.

4) GoI, Ministry of Power has notified UDAY (Ujwal DISCOM Assurance Yojana) Scheme for the financial turn around of Power Distribution Companies (DISCOMs). Tripartite MOU was entered with GOI, GOAP and APDISCOMS on 24.06.2016 and Govt. of AP has issued G.O.Ms.No.27 dated.26.07.2016 for implementation of UDAY Scheme. The UDAY Scheme was implemented during the FY 2016-17. Under this scheme, the Government of AP has cleared APSPDCL FRP loans, FRP Bonds and short term loans of ₹5,257.02 Crore during the FY 2016-17 as Capital grant. Out of this, an amount of ₹2,491.52 Crore was transferred to APCPDCL consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL and balance ₹2,765.50 Crore remained with APSPDCL. During FY 2023-24, accounting has been done in respect of balance of FRP Bonds agreed to be taken over by the State Government of Andhra Pradesh vide LETTER.No.367/POWER-III/2017-2 Dt.16.11.2017, amounting to ₹ 211.15 Crore, which are yet to be taken over (Also, please refer to Note No. 3 - Long Term Borrowings and Note No. 17 - Other Current Assets).

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

5) Investments earmarked for Contingency reserve was utilised during the FY 2018-19 to meet cyclone rehabilitation works and will be replenished in future. Bank Deposits amounting to ₹ 3.28 Crore (including interest accrued) were made against contingency reserve which are shown in Note No.15 Cash and Cash equivalents under Other Bank Balances.

Note No.3 - Long-Term Borrowings

Long-Term Borrowings	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
3.1 Secured		
(a) Term loans from Banks	699.58	869.07
(b) Term loans from other parties	20,957.55	20,608.68
Sub-Total A	21,657.13	21,477.76
3.2 Unsecured		
(a) FRP Bonds :		
APGENCO & APGENCO PF Trust	211.15	211.15
(b) Term loans from other parties :		
Loans from Govt of Andhra Pradesh	9.48	9.48
Loans from Other Agencies	804.92	893.15
Sub-Total B	1,025.54	1,113.77
3.3 Long Term Borrowings (on Merger) C	1,643.33	1,643.33
3.4 Others D	0.43	0.43
Total Long Term Borrowings (A+B+C+D) E	24,326.44	24,235.29
Current maturities of Long term Borrowings F	(2,722.91)	(2,288.25)
Total (E+F)	21,603.53	21,947.04

LOANS POSITION

Name of the Loan	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
Secured :		
Rural Electrification Corporation (REC)	9,755.10	10,053.80
Power Finance Corporation (PFC)	7,850.35	7,234.12
Power Trading Corporation (PTC)	-	10.26
Andhra Pradesh Power Finance Corporation Ltd (APPFCL)	3,121.59	3,310.51
Housing & Urban Development Corporation Ltd (HUDCO)	230.50	-
State Bank of India (SBI)	699.58	869.07
Unsecured:		
FRP Bonds to APGENCO & APGENCO PF Trust	211.15	211.15
State Govt of Andhra Pradesh	9.48	9.48
Indian Renewable Energy Development Agency (IREDA)	-	88.23
World bank	671.69	671.69
Japan International Cooperation Agency (JICA)	133.22	133.22
Long Term Borrowings (TSSPDCL on merger)	1,643.33	1,643.33
Loan Clearing Account	0.43	0.43
Total	24,326.44	24,235.29



SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

<p>1) The borrowings obtained from PFC/REC/HUDCO/Banks for the purpose of Capital expenditure projects are secured by charge on company's Property, Plant and Equipment commissioned out of the loan funds of above funding agencies. The rate of interest on these loans ranges from 8.80% p.a. to 11.87% p.a. except JICA at 0.65% p.a. and World Bank at 2.24%.</p>
<p>2) The interest rates for the term loans availed from APPFCL is @ 9% p.a and are secured by Movable Assets of the company. The interest rates for the term loans availed from IREDA is 11.50% p.a. and are unsecured in nature.</p>
<p>3) Interest expense on government loans for various schemes is not recognised during the year.</p>
<p>4) Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O. Ms. No. 24 dated 29-05-2014. In the merger/demerger process, an amount of ₹1,643.33 Crore was transferred by M/s. TSSPDCL (formerly APCPDCL) as Long Term Borrowings on the basis of Energy and Scheme wise allocation. Hence, the same is adopted into Books of Account. Refer to Note No 26 para Nos.7.2,7.3 & 7.4. However, repayment schedule and other loan covenants are not given to the company at the time of merger. Hence, in the absence of above details, company is unable to pay principal or recognise/pay the interest liability.</p>
<p>5) The company has entered into loan agreements with REC Ltd and PFC Ltd as per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 (LPS Rules) notified by the Ministry of Power, Gol on 03-06-2022. These rules provide for liquidation of outstanding power purchase dues, including late payment surcharge, up to the date of notification, in 12 equated monthly instalments (drawl period). There will be a moratorium for principal repayment during drawl period and the principal is repayable in 108 equal monthly instalments thereafter. During FY 2023-24, LPS loans availed from REC amounting to ₹1,597.79 Crore and PFC amounting to ₹1,818.21 Crore were provisionally re-allocated to APCPDCL due to an excess loan sanctioned to APSPDCL against power purchase dues as at 31-05-2022.</p>
<p>6) CAPEX Loans borrowed till FY 2020-21 were agreed by APSPDCL and APCPDCL to be shared on loan utilisation basis. Hence, that portion of loan amount identified as belonging to APCPDCL were excluded from the books of accounts of APSPDCL. However, since actual loan covenants/agreements are not transferred in the name of APCPDCL, debt obligation is being met by APSPDCL and is recovered/recoverable from APCPDCL.</p>
<p>7) The State Govt of Andhra Pradesh vide LETTER.No.367/POWER-III/2017-2 Dt.16.11.2017 agreed to take over the balance of 25% of FRP Bonds of the DISCOMS and to issue Non-SLR Bonds under UDAY Scheme for discharging the debt of State Power APDISCOMs. However, Govt. of Andhra Pradesh has not taken over the FRP bonds till date. FRP bonds liability is being shown as Debt of DISCOMs consistently. Further, the GoAP issued Administrative Sanction for ₹ 211.15 Crore vide G.O.Rt.No.11 Energy (Power-III) Department Dt 19.01.2023 for taking over of FRP Bonds liability under UDAY Scheme. However, the amount is yet to be released by the State Govt.</p>
<p>8) Loan from APPFCL are being serviced by the Government of Andhra Pradesh (both Principal and Interest) through APPFCL as per the provisions of G.O.Ms.No.17 dated 14.06.2020 issued by Energy Department.</p>
<p>9) Government of AP has provided funds for payment of Principal and Interest on APPFCL loans and some part of PFC/IREDA loans. During the year, Interest amounting to ₹ 19.38 Crore (Previous Year ₹ 360.61 Crore) was reimbursed by the Government of Andhra Pradesh. The Interest amount paid by the Govt. of AP is treated as Revenue Grant in the Books of account and netted off against Interest and finance charges shown under Note No.23 - Finance Costs.</p>
<p>10) The Scheme of Arrangement between APSPDCL (Demerged Company) and APCPDCL (Resulting Company) was approved by the Ministry of Corporate Affairs, Government of India vide its order dated 22-02-2024 with effect from the appointed date i.e. 01.04.2020. Consequently, the company is in the process of requesting financial Institutions/banks to transfer the outstanding loan portion of APCPDCL, which is still under the name of APSPDCL.</p>

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

**Details of Guarantees provided by the State Government of Andhra Pradesh
on Borrowings availed by APSPDCL as at 31-03-2024**

Sl.No.	Project/ Borrowing Name	GO. No./ Reference & Date	Nature of Loan	Amount Guaranteed (₹ in Crore)*	Amount Availed (₹ in Crore)*	APSPDCL Loan outstanding as at 31-03-23 (₹ in Crore)	Receipts during FY 2023-24 (₹ in Crore)	Repayments during FY 2023-24 (₹ in Crore)	APSPDCL Loan outstanding as at 31-03-24 (₹ in Crore)	Guarantee Start Date/ Deed Executed Date	Guarantee end date
1	State Bank of India	G.O.Ms. No.36, Dt. 09-11-2018	CAPEX	2,000.00	2,000.00	658.12	-	103.30	554.82	09-11-2018	31-03-2029
2	State Bank of India	G.O Rt No.36, Dt. 26-11-2019	OPEX (CC facility)	250.00	250.00	153.66	-	14.60	139.06	09-11-2018	Till closure of the facility
3	State Bank of India	G.O.Ms.No.17, Dt 14-06-2020	OPEX-LIS	2,250.00	2,250.00	1,299.79	-	177.25	1,122.54	16-12-2019	30-10-2025
4	REC Ltd	G.O.Ms.No.2, Dt 06-03-2021	OPEX-LIS	650.00	650.00	409.63	-	34.14	375.49	30-06-2020	05-10-2032
5	PFC Ltd	Letter No.ENE01 -COOROGOIM/ 27/2022, dated: 17-10-2022	OPEX-LIS	650.00	650.00	409.63	-	26.62	383.01	03-07-2020	06-10-2032
6	REC Ltd	G.O.Ms.No.19, Dt 16-02-2023	OPEX-LPS	5,817.28	3,787.18	3,630.26	156.92	299.24	3,487.94	19-05-2021	02-10-2033
7	PFC Ltd	G.O.Ms.No.1, dated 17.01.2024	OPEX-LPS	6,517.28	4,344.07	4,350.24	-	456.48	3,893.76	30-08-2022	01-08-2032
8	REC Ltd	G.O.Ms.No.19, Dt 16-02-2023	OPEX-RBPF	3,000.00	2,999.98	1,500.00	3,046.97	1,546.99	2,999.98	30-08-2022	10-08-2032
9	PFC Ltd	G.O.Ms.No.23, 20-02-2024	OPEX-RBPF	2,100.00	2,099.96	1,500.00	2,338.89	1,738.93	2,099.96	28-12-2022	29-08-2027
10	PFC Ltd		OPEX-LPS-2	249.65	249.63	166.43	83.20	13.80	235.83	25-01-2023	28-09-2027
11	REC Ltd		OPEX-LPS-2	249.65	249.63	166.43	77.03	18.48	224.98	28-03-2023	01-08-2032
12	PFC Ltd		Capex-RDSS	1,100.00	696.61	-	696.61	-	696.61	28-03-2023	10-08-2032
13	PFC Ltd									27-02-2024	15-03-2045
14	PFC Ltd		Total	27,583.86	22,977.06	15,780.95	6,399.62	4,628.71	17,551.86		

* includes amount transferred to APCPDCL on bifurcation of APSPDCL into APSPDCL and APCPDCL.

SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

Note No.4 - Other Long-Term Liabilities

Other Long Term Liabilities	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
4.1) Trade Payables		
4.2) Others		
a. Security Deposits from Consumers	2,441.38	2,200.90
b. GIS - Insurance & Savings Fund	9.70	8.82
Total	2,451.07	2,209.72
<p>1) As at 31-03-2024, Security Deposits from Consumers shows a balance of ₹ 2,441.38 Crore as per the financial ledger and ₹ 2,381.65 Crore as per the Consumer ledger since there are opening balance mismatches and differences in LT and HT Customer balances which are under reconciliation.</p> <p>2) Group Insurance & savings fund includes balances (identified and Unidentified) transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4</p>		

Note No.5 - Long-term Provisions

Long-Term Provisions	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023		
	₹ in Crore	₹ in Crore		
<u>Provisions for employee benefits</u>				
5.1 SPDCL Pension & Gratuity Trust (Funded)	2,765.46	2,133.46		
5.2 Gratuity for Employees joined on or after 01-02-99 (Unfunded)	392.10	349.06		
5.3 Leave Encashment (Unfunded)	1,081.69	916.22		
Total	4,239.25	3,398.74		
<p>Employee Related benefits:</p> <p>1) Terminal Benefits: Pension & Gratuity :</p> <p>During FY 2023-24, the Company has cleared a liability of ₹ 198.92 Crore (Previous year ₹ 100 Crore) to the APSPDCL Pension and Gratuity Trust. The liability cleared includes ₹ 128.92 Crore adjusted for pension and gratuity obligations of APSPDCL Pension and Gratuity trust met by APSPDCL during FY 2023-24."</p> <p>2) The APSPDCL Pension & Gratuity Trust fund position and creation of liability through provision as per the Actuarial Valuation report as on 31.03.2024 are furnished here under.</p>				
Particulars	Pension & Gratuity Liability @ 26% share up to Mar 2029/2033 and 100% w.e.f. Mar 2029/2033 onwards	Gratuity for Employees who joined on or after 01.02.1999 #	Leave Encashment liability #	Total Employees future terminal benefits *
	₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore
Fund to be maintained as on 31-03-2024 as per Actuarial valuation report .	7,129.37	413.72	1,154.86	8,697.95
Fund available as at 31-03-2024	(2,826.54)	-	-	(2,826.54)
Liability already provided/available	(1,962.36)	(354.23)	(922.90)	(3,239.49)
Provision to be made towards future commitment	2,340.48	59.49	231.96	2,631.92
Provision made during FY 2023-24	(803.10)	(59.49)	(231.96)	(1,094.54)
Short fall /(Excess)	1,537.38	-	-	1,537.38
<p>Out of the provision required, an amount of ₹ 1,094.54 Crore (Previous year ₹ 945.92 Crore) has been created as provision during FY 2023-24.</p> <p># Current Liability of Gratuity and Leave encashment provisions are shown under Note No.9 - Short Term Provisions.</p> <p>* The above shortfall of provision amounting to ₹ 1,537.38 Crore has to be provided in the future years.</p>				



SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

3) Ananthapur and Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms. No. 24 dated 29-05-2014. In the merger/demerger process, an amount of ₹167.30 crore is transferred by M/s TSSPDCL (erstwhile APCPDCL) as Long Term provisions for employees by way of Employee basis allocation is adopted. These amounts are transferred to respective accounts during the FY 2015-16. Also, refer to Note No.26 para No. 7.2,7.3 & 7.4. However, corresponding share in the P & G Trust of M/s TSSPDCL (erstwhile APCPDCL) is not transferred to Pension and Gratuity Trust of APSPDCL.

Note No. 6 - Short-term Borrowings

Short-term Borrowings	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
6.1 Loans repayable on demand		
<u>Secured</u>		
a. SBI & Union Bank (CC and OD limits)	274.91	340.53
b. REC Ltd & PFC Ltd (RBPF Loan)	6,899.94	3,000.00
<u>Unsecured</u>		
c. Others	801.93	568.29
6.2 Short term loans: Merger	180.92	180.92
6.3 Current Maturities of Long Term Borrowings		
a) Rural Electrification Corporation (REC)	1,230.35	1,103.62
b) Power Finance Corporation (PFC)	848.38	551.38
c) State Bank of India (SBI)	191.71	170.95
d) Others	452.48	462.30
Total	10,880.61	6,377.99

1) Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms. No. 24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹180.92 Crore is transferred by M/s TSSPDCL (erstwhile APCPDCL) as Short term borrowings by way of Energy basis allocation. Hence, the same is adopted into Books of Account. Refer to Note No 26 para Nos.7.2,7.3 & 7.4. However, repayment schedule and other loan covenants are not given to the company at the time of merger. Hence, in the absence of above details, company is unable to pay principal or recognise/pay the interest liability.

2) OPEX Loans (CC Limits & LC Limits) borrowed from FY 2020-21 to FY 2022-23 were agreed by APSPDCL and APCPDCL to be shared in 63.02 : 36.98 ratio respectively. Hence, that portion of loan amount identified as belonging to APCPDCL was excluded from the books of accounts. Since actual loan agreements/covenants were not transferred in the name of APCPDCL, debt obligation of APCPDCL is being met by APSPDCL and is recovered/recoverable from APCPDCL. During FY 2023-24, loan sanctions were obtained separately by APSPDCL and APCPDCL in respect of SBI CC and OD Limits.

3) The company has entered into loan agreements with REC Ltd and PFC Ltd for payment of current power purchase dues and transmission charges under Revolving Bill Payment Facility (RBPF). The sanctioned limit is valid for 5 years but shall be reviewed on yearly basis. During the period, disbursement can be availed on revolving basis such that the outstanding principal amount shall not exceed the sanctioned limit. The loan has a tenure of 12 months from the date of disbursement. The loan is repayable in 6 Equated monthly Instalments (EMIs) after a 6- month moratorium on principal repayment.



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Note No.7 - Trade payables

Trade Payables	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
7.1 Creditors for Purchase of Power	6,610.97	3,529.81
7.2 Payables to Other DISCOMs (ICD)	1,933.91	478.21
7.3 Creditors for Materials & Services	594.91	560.44
7.4 Liabilities for Employees Cost	246.64	42.34
7.5 Liabilities for Administration Expenses	86.41	79.20
7.6 Trade Payables - Merger	873.23	873.23
Total	10,346.07	5,563.23
<p>1) The company recognises liability for Power purchases at the rates applicable on the date of purchase. Additionally, it recognises supplementary claims relating to fuel cost adjustment, change in law etc from the reporting date until the date of filing of FPPCA claim with the Hon'ble APERC within the same reporting year. The Power Purchase Costs are accounted between the Distribution companies (APSPDCL and APEPDCL) in the ratio specified in the G.O.Ms.No.20, Energy (Power-III), dated: 08.05.2014 amending the share of four DISCOMs in the Generating Stations as per which the revised share of APSPDCL is 30.31% (including Ananthapur and Kurnool circles Share 8.04%) out of Four Discoms of Andhra Pradesh and Telangana (.i.e., APSPDCL, APEPDCL, TSSPDCL (erstwhile APCPDCL) and TSNPDCL, till 01.06.2014.</p>		
<p>2) Consequent to Ananthapur and Kurnool Circles transfer into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No. 24 dated : 29-05-2014, APSPDCL share is increased in the re-organised state of Andhra Pradesh and allocated between two Discoms (i.e., APSPDCL and APEPDCL) as to 65.73% and 34.27 % duly adjusted through IBSS.</p>		
<p>3) Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL as per G.O.MS.No. 41 Dated : 05-12-2019, APSPDCL share is revised and the new ratio between three Discoms (i.e., APSPDCL, APEPDCL and APCPDCL) is 40.44%, 36.22% and 23.34% respectively issued vide G.O.Ms.No.13 Dated 6th April, 2020 duly adjusted through IBSS.</p>		
<p>4) Confirmations of balance as on 31.03.2024 from the Generating Companies/Suppliers of power, Material and service creditors, other payables are yet to be obtained and these balances are subject to reconciliation and adjustments.</p>		
<p>5) Trade payables - Merger represents balances transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No. 26 para No. 7.2, 7.3 & 7.4.</p>		
<p>6) As per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 (LPS Rules) notified by the Ministry of Power, Gol on 03-06-2022, the company liquidated outstanding power purchase dues (including late payment surcharge) as on 03-06-2022. REC Ltd and PFC Ltd directly disbursed the dues directly to the suppliers as per re-determined payment schedule spread over 12 monthly instalments. The 1st monthly instalment was disbursed on 05.08.2022 and subsequent monthly instalments were paid on the 5th of subsequent months in accordance with communications and consents for the liquidation of dues. For more details, please refer to Note No.3 - Long Term Borrowings.</p>		
<p>7) The excess/shortfall in the pool account between the Distribution Companies on account of power purchase and sale of power is accounted as Payable to Other DISCOMS (ICD).</p>		

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.8 - Other Current Liabilities

Other Current Liabilities	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
8.1 Vendor related Liabilities	596.86	332.23
8.2 Customer related Liabilities	480.14	417.64
8.3 Employee related Liabilities	14.59	25.23
8.4 Bills Payable (Discounted) on Power Purchase dues	178.13	58.44
8.5 Interest accrued and due on Borrowings	55.56	12.93
8.6 Interest accrued but not due on Borrowings	173.46	218.66
8.7 Interest on Consumer Security Deposits	147.76	111.60
8.8 Self Funding Medical Scheme (SFMS)	19.23	19.54
8.9 Other Statutory Liabilities	101.37	69.30
8.10 Other Liabilities - ATP & KNL Merger	204.42	204.42
8.11 Other Liabilities	90.15	143.03
Total	2,061.67	1,613.01
1) Other liabilities and Self Fund Medical scheme includes balances (identified and Unidentified) transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4		
2) Bills Payable (Discounted) on Power Purchase dues represents Sale Bill Discounting facility availed by NTPC Limited (NTPC)/ NLC India Limited (NLC)/ Power Grid Corporation of India Limited (PGCIL) with their bankers for energy supplied to APSPDCL. As per the arrangement, in case of default in payment of energy dues on due date by APSPDCL, NTPC/NLC/PGCIL would indemnify the Bank.		

Note No.9 - Short-term Provisions

Short Term Provisions	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
9.1 Income Tax	0.88	0.88
9.2 Gratuity for Employees joined on or after 01-02-99	21.61	14.78
9.3 Leave Encashment	73.17	60.95
Total	95.66	76.61

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED
Note No.10 - PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

₹ in Crore

S.No	Particulars	GROSS BLOCK			DEPRECIATION AND AMORTISATION			NET BLOCK	
		As at the end of 31st March 2023	Additions/ Adjustments during the period	Adjustments/ Retirement during the period	As at the end of 31st March 2024	As at the end of 31st March 2023	Depreciation for the period	Adjustments/ Retirement during the period	As at the end of 31st March 2024
	10.1 Property, Plant and Equipment								
a	Land and Land Rights	4.91	0.01		4.92	-		-	4.91
b	Buildings	206.87	10.88		217.75	65.85		72.06	141.03
c	Other Civil Works	65.55	4.85		70.39	15.79		17.82	49.76
d	Plant and Machinery	9,412.24	1,296.07	(10.48)	10,697.83	4,343.05	(9.44)	4,944.24	5,069.19
e	Lines and Cable Net work	4,537.25	627.80	(0.01)	5,165.05	2,980.07	(0.00)	3,170.98	1,557.18
f	Metering Equipment	1,063.74	87.73	(0.00)	1,151.48	685.39	(0.00)	761.55	378.35
g	Vehicles	4.85	-		4.85	4.03		4.24	0.82
h	Furniture and Fixtures	9.35	0.08		9.43	7.08		7.34	2.27
i	Office equipment	52.10	5.81		57.92	33.74		38.38	18.36
j	Computers & IT Equipment	75.04	24.27		99.32	33.57		62.41	41.47
k	Low Value Assets	1.29	1.12		2.41	1.29		2.41	(0.00)
l	Merger Assets - Balance	39.20	-		39.20	9.98		9.98	29.22
	Sub-Total	15,472.41	2,058.62	(10.49)	17,520.54	8,179.84	(9.44)	9,091.41	7,292.57
	10.2 Intangible Assets								
m	Software	37.08	2.02	-	39.10	19.02	-	28.55	18.06
	10.3 Capital Work-in-Progress (CWIP)								
n	Capital Work-in-Progress	3,067.26	3,265.18	(2,053.90)	4,278.55	-	-	-	3,067.26
	Grand Total	18,576.75	5,325.82	(2,064.39)	21,838.19	8,198.86	(9.44)	9,119.96	10,377.90
	Previous Period	16,425.21	3,579.12	(1,427.58)	18,576.75	7,391.95	(7.93)	8,198.86	9,033.26

1) Impairment of Assets:
Company has not carried out any techno economic evaluation during the year. Hence, provision for impairment of assets is not made during the year as stipulated in Accounting Standard 28.

2) Depreciation and Amortisation :

2.1 In accordance with the Part B of Schedule II of the Companies Act 2013, the Company is charging Depreciation at the rates notified under S.O.265(E) dated 27.03.1994 issued under Electricity Supply Act, 1948. The Intangible Assets are amortised over a period of 5 years.

2.2. In the absence of individual break-up details of assets transferred under second transfer scheme, depreciation has been charged on fixed assets under Straight Line Method on the Gross Block of assets as on 1.4.2000.

2.3. In case of Assets pertaining to Ananthapur and Kurnool circles transferred from TSSPDCL (erstwhile APCPDCL) on account of AP Reorganisation Act 2014, Depreciation is charged on straight line method on Gross Block of assets as on 01.06.2014, only to the extent of Assets identified out of the total assets transferred.

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3) As per the Andhra Pradesh Gazette Notification No. 396 dated 09.06.2005, for Assets and Liabilities pertaining to the Bulk Supply Undertaking of APTRANSCO have to be transferred to Discoms on the Effective Date being 09.06.2005 with due accounting adjustments. However only the Power Purchase and Loan Liabilities and the corresponding Receivables from Govt. of A.P. in the books of APTRANSCO pertaining to Southern Power Distribution Company of A.P Limited have been identified for transfer and the same has been adopted in the books of the Company, which is subject to revision based on the valuation to be carried out by an independent Chartered Accountant appointed by APTRANSCO and also subject to approval and amendment to the Gazette Notification, by the Government of Andhra Pradesh.

3.1 The balances of Assets and Liabilities as on 1-04-2000 has been adopted in the books as per the Second Transfer scheme notified by the Government Order Notification dated 29th Sept.2001 amounting to ₹799.58 Crore at Gross value for which break up details are not available.

3.2 Land: The particulars of land transferred during the second transfer scheme, land acquired by the company after incorporation and land allotted by the different sources are yet to be identified.

4) IT Initiations: Implementation of "SAP" ECC 6.0 : During the financial year 2010-11, the company implemented SAP ECC 6.0 version with effect from 1st May 2010 for better internal control system and effective maintenance of Books of accounts. Unit Wise Opening balances to the extent available i.e. net balances for each account are now reflected in the Trial Balance of the respective Business Areas/units in the financial year 2011-12. Reconciliation of Line items and Business Area/unit opening balances is in progress. GL Balances which are not directly identifiable against any Business Area are kept in the Business Area 9999 - GM/Costing unit including unidentifiable balances taken over in 2nd Transfer Scheme.

5) Ananthapur and Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No.24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹1,150.07 Crore is transferred by M/s TSSPDCL (erstwhile APCPDCL) as Net assets book values only (i.e., after deducting depreciation) by way of Geographical allocation basis is adopted. Also refer to Note No.26 para No. 7.2, 7.3 & 7.4.

Annexure to Note No.10 - Ageing Schedule for Capital Work-in-progress as at 31st March 2024

₹ in Crore

Sl.No	Capital Work - in- Progress	Amount of CWIP for a period of				Total as at 31-03-2024
		Less than 1 year	1 to 2 years	2 to 3 years	More than 3 Years	
i)	Projects in progress	2,388.42	1,240.68	300.57	348.87	4,278.55
ii)	Projects temporarily suspended	-	-	-	-	-
	Total	2,388.42	1,240.68	300.57	348.87	4,278.55

Annexure to Note No.10 - Ageing Schedule for Capital Work-in-progress as at 31st March 2023

₹ in Crore

Sl.No	Capital Work - in- Progress	Amount of CWIP for a period of				Total as at 31-03-2023
		Less than 1 year	1 to 2 years	2 to 3 years	More than 3 Years	
i)	Projects in progress	1,776.60	566.32	407.15	317.19	3,067.26
ii)	Projects temporarily suspended	-	-	-	-	-
	Total	1,776.60	566.32	407.15	317.19	3,067.26

Year Wise Break-up of No. of Work Orders and Amount Pending Capitalisation at the end of current and previous years

Financial Year	As at 31-03-2024		As at 31-03-2023	
	No.s	₹ in Crore	No.s	₹ in Crore
2015-16	174	6.80	282	12.27
2016-17	596	21.57	865	33.64
2017-18	499	14.06	1,256	35.51
2018-19	841	34.23	2,974	92.90
2019-20	720	9.42	4,740	373.20
2020-21	3,034	179.06	9,648	532.09
2021-22	6,231	325.19	14,173	558.94
2022-23	17,419	1,599.44	36,868	1,428.71
2023-24	38,670	2,088.78	NA	NA
Total	68,184	4,278.55	70,806	3,067.26

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Note No.11 - Non-Current Investments

Non-Current Investments	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
11.1 Share Capital in RESCO - Kuppam, Chittoor	0.29	0.29
11.2 Investment in Shares	189.88	103.62
11.3 Others - Merger	80.64	80.64
Total	270.81	184.55
Aggregate Book Value of Unquoted Investments	270.81	184.55
Total	270.81	184.55
<p>1) APSPDCL had made an investment of ₹205.80 Crore (9.95%) towards its share capital in Andhra Pradesh Power Development Company Limited (APPDCL). Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, ₹103.52 Crore (5.00%) were allotted to APSPDCL and ₹102.28 Crore (4.95%) were allotted to APCPDCL. However, transfer of shares in the name of APCPDCL is pending. During FY 2023-24, APSPDCL subscribed to Right Shares worth ₹171.50 Crore issued by APPDCL. As the existing shares allocated to APCPDCL are yet to be transferred, Right shares amounting to ₹86.2645 Crore (i.e 50.30% of ₹171.50 Crore) were recognised as Investments, while Right shares amounting to ₹85.2355 Crore (i.e 49.70% of ₹171.50 Crore) were recognised as Receivable from APCPDCL and included under Note No. 17 - Other Current Assets.</p>		
<p>2) APSPDCL had made an investment of ₹ 0.20 Crore in AP State Energy Efficiency Development Corporation (APSEEDCO) on 20th March 2018. Subsequent to bifurcation of APSPDCL into APSPDCL and APCPDCL, shares worth ₹ 0.0994 Crore were transferred to APCPDCL in the books of accounts. However, the Share Certificates are yet to be transferred in APCPDCL's name. During this transfer, fresh Share Certificates will be obtained with APSPDCL's name for ₹ 0.1006 Crore (50.30%) and APCPDCL's name for ₹ 0.0994 Crore (49.70%).</p>		
<p>3) Ananthapur and Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No.24 dated : 29-05-2014. Accordingly, certain investments are transferred to company pursuant to above merger. However, the ownership instruments are not yet transferred to the company. Hence, the Company is unable to recognise the income, if any, accrued on such investments.</p>		
<p>4) Ananthapur and Kurnool Circles (Formerly APCPDCL) share of investment in APPDCL, Coastal Tamil Nadu Power, M/s. Ghogarpalli Integrated Power Co. Ltd., and certain other investments of body corporates and Mutual funds have been allocated on the basis of Energy Ratio, to the extent of ₹80.64 Crore, for which details of number of shares and value of each company is yet to be identified and transferred in the name of APSPDCL. Also, refer to Note No. 26 para No.7.2, 7.3 & 7.4.</p>		
<p>5) The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC) vide its Retail Supply Tariff Order for FY 2021-22 dated 25-03-2021, directed DISCOMs to take action and report compliance on takeover of RESCO - Kuppam, Chittoor since they failed to secure recommendations from the State Government for granting license exemption by APERC. Later, exemption was granted by the Hon'ble APERC up to 31-12-2021 vide Proceedings No.APERC/Secy/ 12 /2021 Dt.26.11.2021. RESCO-Kuppam had filed a Writ petition (WP No. 31087 of 2021 dt 30-12-2021) with the Hon'ble High Court of AP against APERC's proceedings No. APERC/Secy/12/2021 dated 26.11.2021. The Hon'ble High Court of AP in its order dated 19.04.2022 allowed for setting aside APERC's order citing Govt. of AP's proceedings dated 18.10.2021, wherein the Govt. had recommended for ratification of grant of exemption to RESCO-Kuppam from obtaining license to supply power for the FY's 2020-21 and 2021-22. Later, the Govt. of AP vide its Letter No. ENE01/491/2020-Power-III dated 01.06.2022 recommended to APERC, for granting exemption to RESCO Kuppam from obtaining Licence for the FY's 2022-23 and 2023-24 for supply of Power under Section 13 of Electricity Act, 2003. The exemption application is pending for adjudication before the Hon'ble APERC and RESCO Kuppam is being billed at a separate Tariff from FY 2023-24.</p>		

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Note No.12 - Long Term Loans and Advances

Long Term Loans and Advances	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
Secured, Considered Good		
12.1 Housing & Vehicle Loans to Employees	10.64	14.21
Unsecured, Considered Good		
12.2 Capital advances to suppliers/ contractors	262.92	200.07
12.3 Capital Advance - GVK Buy out	133.64	133.64
12.4 Other Loans and advances to employees	3.24	3.50
12.5 Deposits with Courts and others	71.65	71.16
12.6 Loans to employees - Merger	4.46	4.46
Doubtful		
12.7 Capital advances to suppliers/ contractors	17.67	17.67
Sub total	504.23	444.73
12.8 Provision of Doubtful Capital Advances	(17.67)	(17.67)
Total	486.56	427.06
1) Loans and Advances to Directors - NIL.		
2) Loans Guaranteed by Directors during FY 2023-24 - NIL (FY 2022-23 - NIL)		
3) Loans to employees - Merger represents unidentified balances of employees transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4.		

4. GVK INDUSTRIES LIMITED - STAGE I - ASSETS BUYOUT:

- i. As per decision of APPCC meeting dated: 06.04.2015 and Govt of AP (GOAP) permission to buy out vide its approval ref: 2374/Power I/2014 dated 28th October 2015, agreement for buyout of the project dated: 08 Feb 2016 and continuation agreement dated: 22nd April 2016, advance of ₹289.55 Crore paid by APDISCOMs to GVK Industries Ltd. As per handing over minutes dated: 22nd April 2016, control over plant and its assets were taken over by APDISCOMs with effect from 22nd April 2016 and energy generated was shared between DISCOMs as per Power allocation Ratio decided by Govt. vide GO Ms No. 20 dated 08th May 2014 & later revised vide as per G.O.MS.No.13 Dated : 06-04-2020.
- ii. Operating expenses incurred to operate the plant are also shared between two APDISCOMs in the ratio of APEPDCL - 34.27% and APSPDCL - 65.73% up to 31-03-2020 and later revised ratio between APEPDCL - 36.22%, APSPDCL - 40.44% and APCPDCL - 23.34% as per G.O.No.13 Dated : 06-04-2020.
- iii. As per agreement, GVK buy out price is given below:

Particulars	Total	₹ in Crore	
		APSPDCL	APEPDCL
Share	100%	65.73%	34.27%
Land	27.81	18.28	9.53
Building, Structures and Roads.	47.15	30.99	16.16
Plant and Machinery	185.15	121.70	63.45
Stores & Spares	67.34	44.26	23.08
Naphtha/Inventory	4.70	3.09	1.61
Total	332.15	218.32	113.83



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iv. Further, recoverable amount of ₹32.33 Crore, relates to GVK expansion project which was adjusted against purchase consideration/buyout price of GVK Industries Ltd as per agreement dated:22 April 2016. An amount of ₹0.75 Crore was remitted on 12th May 2016 towards TDS U/s. 194IA of IT Act 1961.

v. Consideration of ₹322.63 Crore was paid as against total consideration payable of ₹332.15 Crore and the details of payment are given below:

Particulars	Amount	₹ in Crore	
		APSPDCL	APEPDCL
Share	100%	65.73%	34.27%
LOA 3244 advance paid	1.00	0.66	0.34
LOA 230& 231	288.55	189.66	98.89
GVK expansion project adjustment.	32.33	21.25	11.08
TDS paid to the credit of GVK u/s 194 IA	0.75	0.49	0.26
Total	322.63	212.07	110.57

vi. In the APPCC meeting held on 19th June 2017, it was decided to handover the GVK assets/plant to APGENCO from APDISCOMs as the APGENCO is in the core business of Generation. The legal formalities are in process, to transfer the assets in favour of APGENCO. In view of the above, amounts paid to GVK towards purchase consideration shown as advance in the books of APDISCOMs. Consequent to the bifurcation of APSPDCL into APSPDCL and APCPDCL, ₹78.42 Crore was allotted to APCPDCL and balance ₹133.65 Crore remained with APSPDCL.

vii. As GVK is not coming forward to execute sale deed and transfer of the project assets in the name of APDISCOMs/APGENCO, APEPDCL has filed a complaint vide C.C.S.R.No. 3011 before VII Addl. Judicial First Class Magistrate Court, Rajamahendravaram and the FIR was filed vide Crime No. 166 of 2021 in S.H.O. Kadium Police station. In this regard, as per the approval of competent authority APDISCOMs have filed petition before Hon'ble APERC as O.P.No. 59 of 2021. Later, liquidation process was initiated against GVK Industries Ltd. under CIRP on 15 Dec 2022. Of the project assets, it was found that land to the extent of 180 acres is in the prohibited property list as per Sec 22 (A) of Registration Act 1908. A letter was addressed by the Liquidator of M/s GVK Industries Ltd (in Liquidation) to the Collector and District Magistrate, East Godavari District requesting for removal from prohibited property list and mutate the land in the name of M/s GVKIL to enable registration process in favour of APDISCOMs.

Note No.12A - Other Non-Current Assets

Other Non-Current Assets	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
12A.1 Long Term Receivables from Employees	49.40	15.67
12A.2 Bank Deposits (DSRA Deposits)	17.32	17.32
12A.3 Unbilled Revenue Receivables	5,353.38	2,630.03
Total	5,420.09	2,663.02

Note No.13 - Inventories

Inventories	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
13.1 Stores and spares - Consumables	76.71	73.20
13.2 Stores and spares	732.71	437.93
13.3 Scrap Materials	15.90	11.47
Sub-Total	825.31	522.60
13.4 Provision for non-moving and obsolete stock	(16.91)	(15.71)
Total	808.40	506.89
1) Inventory includes unidentified balances of ₹0.17 Crore transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4.		
2) Inventory does not include ₹ 16.30 Crore (Previous year ₹ 10.40 Crore) materials received but pending inspection and acceptance.		
3) There are no imported raw materials, spare parts and components consumed during the financial year. During the year additional provision has been made towards for non-moving and obsolete stock for ₹ 1.21 Crore (Previous year ₹ 8.05 Crore).		
4) Inventory is mainly used in connection with Repairs and Maintenance works though some part may be used for Capital Works as well. Since classification of inventory based on usage is not feasible, entire inventory is grouped under current assets.		

Note No.14 - Trade Receivables

Trade Receivables	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
14.1 Unsecured - Considered Good	13,142.39	9,765.24
14.2 Unsecured - Considered Doubtful	79.30	251.76
Gross Trade Receivables (Sub-Total)	13,221.69	10,017.00
14.3 Provision for doubtful debts	(79.30)	(251.76)
Total	13,142.39	9,765.24
14.4 Provision for Unbilled dues	1,869.21	2,367.33
Grand Total	15,011.60	12,132.57

1.1 The Trade Receivables show a balance of ₹ 13,221.69 Crore as per the Financial ledger and ₹ 13,225.41 Crore as per the Consumer ledger since there are opening balance mismatches and differences in LT and HT Customer balances which are under reconciliation.

1.2 The credit balances in consumers accounts amounting to ₹128.82 Crore (Previous year ₹ 160.71 Crore) are netted off against debit balances.

1.3 During FY 2023-24, Provision towards Bad and Doubtful Debts amounting to ₹ 172.46 Crore has been withdrawn (Previous Year Additional provision made for ₹ 99.72 Crore) as per the Accounting Policy of the Company.

2) M/s APGPCL is captive generating plant. An MOU was entered into between M/s APGPCL and APTRANSCO for wheeling of energy to their participating industries. As per the MOU clause no. 17(a), it was agreed that if the power generation by the M/s APGPCL could not be utilised by the participating industries (Consumers) either in full or in part, then APTRANSCO/AP Discoms shall have the first claim to utilise such power. However, M/s APGPCL has allocated Un-utilised/Surplus energy to other participating industries over and above their share, APSPDCL is not allowed such surplus energy and limited their fixed share since APSPDCL is having the first right to claim surplus energy. Against this, M/s APGPCL has approached the Hon'ble High court vide WA No.2469/05 and got stay orders and the case is now pending before the Hon'ble High court. The consumers are not paying such disputed amounts as per the above stay order and arrears accumulated to ₹1,166.46 Crore as at 31 March 2024 (As at 31 March 2023 ₹ 1,099.47 Crore).

3) Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No. 24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹ 546.59 Crore is transferred by M/s TSSPDCL (formerly APCPDCL) as sundry debtors by way of geographical allocation basis is adopted. Also refer to Note no 26 para 7.3 & 7.4.

4) The billing for all categories of consumers are carried out every month. However, in respect of Agriculture free category consumers which are not linked to other services, customer charges are billed half-yearly in May and November.

Break-up of Gross Trade Receivables for calculation of AT&C Losses and ACS-ARR Gap

Gross Trade Receivables	As at 31-03-2024 ₹ in Crore	As at 31-03-2023 ₹ in Crore
Debtors for Sale of Energy i.e. For Sale Of Power to LT, HT and EHT Consumers including Fuel and Power Purchase Cost Adjustment, Miscellaneous Charges from Consumers and Permanently Disconnected Consumers	8,665.19	6,948.68
Debtors For Electricity Duty	192.15	98.16
Debtors For Delayed Payment Surcharge	4,124.74	2,920.39
Debtors For Inter-State sales / Energy Traded	-	-
Debtors For Others including Wheeling, Open access, Cross Subsidy Surcharge and UI/DSM and others	239.61	49.77
Total	13,221.69	10,017.00

Annexure-A to Note No.14 - Ageing Schedule of Trade Receivables as at 31st March 2024

(Refer Note No. 27 Statement of Accounting Policies Para No.2 (ii))

Sl.No.	Particulars	Outstanding for following periods from due date of payment							Total as at 31-03-2024 ₹ in Crore
		Less than 3 months	3 months to 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	More than 4 years	
		₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore	
(i)	Undisputed Trade Receivables - Considered good (Govt & Private)	1,161.19	1,005.55	1,352.03	2,345.63	23.25	1,758.44	3,743.16	11,389.24
(ii)	Undisputed Trade Receivables - Considered Doubtful (Private)	-	-	-	-	-	-	79.30	79.30
(iii)	Disputed Trade Receivables - Considered good (Govt & Private)	124.64	53.88	171.58	109.60	183.68	45.52	1,064.26	1,753.15
(iv)	Disputed Trade Receivables - Considered Doubtful (Private)	-	-	-	-	-	-	-	-
	Total	1,285.82	1,059.43	1,523.61	2,455.22	206.93	1,803.96	4,886.72	13,221.69

Annexure-B to Note No.14 - Ageing Schedule of Trade Receivables as at 31st March 2023

(Refer Note No. 27 Statement of Accounting Policies Para No.2 (ii))

Sl.No.	Particulars	Outstanding for following periods from due date of payment							Total as at 31-03-2023 ₹ in Crore
		Less than 3 months	3 months to 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	More than 4 years	
		₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore	
(i)	Undisputed Trade Receivables - Considered good (Govt & Private)	728.41	1,034.22	1,209.05	96.30	2,001.37	976.26	2,307.02	8,352.63
(ii)	Undisputed Trade Receivables - Considered Doubtful (Private)	-	-	-	-	-	-	251.76	251.76
(iii)	Disputed Trade Receivables - Considered good (Govt & Private)	18.70	75.59	150.53	339.99	89.51	148.97	589.33	1,412.62
(iv)	Disputed Trade Receivables - Considered Doubtful (Private)	-	-	-	-	-	-	-	-
	Total	747.11	1,109.81	1,359.58	436.29	2,090.88	1,125.22	3,148.11	10,017.00

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Statement showing Payments of Electricity Bills by State Government Departments/Offices/Local Bodies during FY 2023-24

₹ in Crore

Sl.No.	State Govt Departments	Balance as at 01-04-2023	Demand during FY 2023-24	Collection against FY 2023-24 Demand	Collection against FY 2022-23 Demand	Collection against Legacy Arrears as at 31-03-2021	Total Collection during FY 2023-24	Balance as at 31-03-2024
A	B	C	D	E	F	G	H = E + F + G	I = C + D - H
1	Panchayat Raj	3,294.62	1,121.85	54.64	150.49	-	205.13	4,211.34
2	Urban Local Bodies	199.84	326.58	123.85	55.59	-	179.44	346.98
3	Irrigation	4,324.40	1,573.08	4.47	69.18	-	73.65	5,823.83
4	Health & Medical	35.62	57.69	21.53	11.61	-	33.14	60.17
5	Other Govt Departments	95.09	225.87	112.10	57.04	-	169.14	151.82
	Total	7,949.57	3,305.07	316.58	343.91	-	660.49	10,594.15

Statement showing age wise Arrears of State Government Departments/Offices/Local Bodies as at 31-03-2024

₹ in Crore

Sl.No.	State Govt Departments	Up to 90 days	91-180 days	181 days - 1year	>1 year to 2 years	>2 year to 3 years	> 3 years	Total
1	Panchayat Raj	279.43	273.92	415.50	834.94	-	2,407.56	4,211.36
2	Urban Local Bodies	8.71	72.11	121.91	-	-	144.25	346.97
3	Irrigation	535.52	540.53	625.69	1,286.68	-	2,835.41	5,823.84
4	Health & Medical	10.18	10.83	10.33	-	-	28.82	60.17
5	Other Govt Departments	26.52	32.33	24.97	-	-	68.00	151.82
	Total	860.36	929.73	1,198.40	2,121.62	-	5,484.04	10,594.15

Note No.15 - Cash and Bank Balances

Cash and Bank Balances	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
Cash and Cash Equivalents		
15.1 Balances with Banks		
a) Current and Savings Accounts	239.91	90.57
b) Deposits with original maturities of 3 months or less	210.13	45.17
15.2 Cheques, drafts on hand	-	-
15.3 Cash on hand	5.60	3.70
15.4 Remittances in Transit	0.33	0.15
Sub-Total	455.97	139.59
Other Bank Balances		
15.5 Bank deposits with original maturities of more than 3 months		
a) Contingency Reserve Fund Investments	3.28	3.14
b) SFMS Investments	24.21	24.57
c) Fixed Deposit as per Court Directions	2.24	2.24
Sub-Total	29.73	29.94
Grand Total	485.70	169.52

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- 1) A Bank account in the name of A.P.POWER DISTRIBUTION COMPANIES POOL ACCOUNT was opened by all the Distribution companies jointly and is being operated by the nominees of the Andhra Pradesh Power Co-ordination Committee. This is a single account; hence Distribution company wise confirmation of balance is not certified by the banker. However, the balance at the end of each month is being reconciled with the Trial Balance of the individual distribution companies, based on information provided by APPCC.
- 2) The payments towards power purchases and receipts of inter-state sale of power are effected through the above said Bank account by the Andhra Pradesh Power Co-ordination Committee.
- 3) The Current and Savings Accounts balances include an earmarked balance of Rs.0.52 Cr (Previous year Rs. 0.22 Cr) for compensation payable towards Electrical Accidents. Contingency Reserve Fund investments are earmarked to meet emergent expenditures to restore the distribution system after damage caused by natural calamities, fire accidents, etc. Self Funding Medical Scheme Investments (SFMS) are earmarked for meeting the medical expenses of employees, pensioners, and family pensioners. "Fixed Deposit as per Court directions" refers to a deposit made in accordance with the directions of the court regarding ₹1.50 Crore withheld from the payment intended to M/s Satyamaharshi Power Corporation Ltd, which includes re-invested interest.

Note No.16 - Short Term Loans and Advances

Short Term Loans and Advances	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
Secured - Considered Good	-	-
Unsecured - Considered Good		
16.1 Trade advances- Power Purchase	1,462.47	819.15
16.2 TDS & Advance Tax	16.23	11.00
16.3 Fringe Benefit Tax	0.20	0.20
16.4 Electricity Duty Advance to GoAP	851.03	14.27
16.5 Advance to Cheyyuru Power Project	0.45	0.45
16.6 Loans and Advances to Employees	0.47	0.38
16.7 Prepaid Expenses	6.59	2.17
16.8 GST Recoverable	0.19	0.00
16.9 Short term loans and advances (on merger)	67.07	67.07
Doubtful	-	-
Total	2,404.69	914.69

1) Anantapur & Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act.2014 and G.O. Ms.No.24 dated 29-05-2014. In the merger/demerger process, an amount of ₹67.07 Crore is transferred by M/s TSSPDCL (formerly APCPDCL) as short term loans and advances by way of energy, geographical and corporate ratio allocation basis is adopted. Also, refer to Note No 26 para No.7.2,7.3 & 7.4.

Note No.17 - Other Current Assets

Other Current Assets	Figures as at the end of 31-03-2024	Figures as at the end of 31-03-2023
	₹ in Crore	₹ in Crore
17.1 Receivables from State Govt. of AP	7,317.39	6,551.33
17.2 Receivables from TRANSCO, GENCO & Others DISCOMs	171.78	41.76
17.3 Receivables from others	231.47	184.92
17.4 Interest accrued on Fixed Deposits	1.45	1.10
17.5 Inter unit Balances	137.33	128.79
17.6 Other current assets (ATP & KNL Merger)	133.19	133.19
17.7 Other current assets	2.12	2.12
Total	7,994.74	7,043.21

1) Receivables from State Govt. of AP include amounts due for Tariff Subsidies, Tariff Concessions, reimbursable Energy Assistant Salaries, FRP Bonds agreed to be taken over and Other Receivables. During FY 2023-24, FRP Bonds amounting to ₹ 211.15 Crore agreed to be taken over by GoAP vide LETTER.No.367/POWER-III/2017-2 Dt.16.11.2017 under UDAY Scheme, has been accounted for as Receivables duly crediting the UDAY Grant. Also, please refer Note No.2 - Reserves and Surplus and Note No.3 - Long Term Borrowings.

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

2) Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No. 24 dated : 29-05-2014. In the merger / demerger process, an amount of ₹ 133.19 Crore was transferred by M/s TSSPDCL (formerly APCPDCL) as Other current assets - (ATP & KNL Merger). Also refer to Note no 26 para 7.3 & 7.4.

3) Inter unit balances shows a net difference (Debit) of ₹ 137.33 Crore (Previous year (Debit) of ₹ 128.79 Crore) which is subject to reconciliation.

Statement showing details of Subsidy dues receivable from State Government during FY 2023-24

₹ in Crore

Sl.No.	Particulars	Balance as at 01-04-2023	Demand during FY 2023-24	Total amount received during FY 2023-24	Internal allocation of amount received	Received against FY 2023-24 Demand	Received against arrears as at 01-04-2023	Net Subsidy returnable as per Tariff Order	Balance as at 31-03-2024
A	B	C	D	E	F	G	H = E + F - G	I	J = C+D-G-H-I
1	Tariff Subsidy	6,001.86	7,857.52	7,672.68	-395.02	7,277.66	-	579.86	6,001.86
2	Tariff Concessions	401.53	465.95	201.69	395.02	465.95	130.76	-	270.78
	Total	6,403.40	8,323.47	7,874.37	-	7,743.61	130.76	579.86	6,272.64

Age wise break-up of Subsidy dues receivable from State Government as at 31-03-2024

₹ in Crore

Sl. No.	Particulars	Balance as at 31-03-2024	Up to 90 days	91 to 180 days	181 days to 1 year	>1 year to 2 years	>2 year to 3 years	> 3 years	Total as at 31-03-2024
1	Tariff Subsidy	6,001.86	-	-	-	-	-	6,001.86	6,001.86
2	Tariff Concessions	270.78	-	-	-	-	-	270.78	270.78
	Total	6,272.64	-	-	-	-	-	6,272.64	6,272.64

Detailed Statement of Tariff Subsidy & Concessions dues from State Government for the years ending 31-03-2023 & 31-03-2024

₹ in Crore

Financial Year	Particulars	Balance as at 31-03-2022	During FY 2022-23		Balance as at 31-03-2023	During FY 2023-24			Balance as at 31-03-2024
			Demand	Received/Adj		Demand	Received	Returnable adjustment	
A	B	C	D	E	F = C+D-E	G	H	I	J = F+G-H-I
Prior to 2021-22	Legacy Tariff Subsidy dues	6,702.89	-	701.03	6,001.86	-	-	-	6,001.86
2021-22	Tariff Subsidies	-	4,641.25	4,641.25	-	-	-	-	-
2022-23	Tariff Subsidies	-	-	-	-	7,857.52	7,277.66	579.86	-
	Sub Total	6,702.89	4,641.25	5,342.28	6,001.86	7,857.52	7,277.66	579.86	6,001.86
Prior to 2021-22	Legacy Tariff Concession dues	401.53	-	-	401.53	-	130.76	-	270.78
2021-22	Tariff Concessions	188.36	-	188.36	-	-	-	-	-
2022-23	Tariff Concessions	-	360.57	360.57	-	-	-	-	-
2023-24	Tariff Concessions	-	-	-	-	465.95	465.95	-	-
	Sub Total	589.89	360.57	548.93	401.53	465.95	596.71	-	270.78
	Grand Total	7,292.78	5,001.82	5,891.21	6,403.40	8,323.47	7,874.37	579.86	6,272.64

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Note No.18 - Revenue from operations

REVENUE FROM OPERATIONS	Figures for the current reporting period from 01-04-2023 to 31-03-2024	Figures for the previous reporting period from 01-04-2022 to 31-03-2023		
	₹ in Crore	₹ in Crore		
18.1 Revenue from Sale of Power				
a) Other DISCOMs	56.44	3,039.93		
b) Energy Traded/Inter-State Sales	188.08	343.76		
c) L.T.Supply	5,941.04	4,854.41		
d) H.T.Supply	8,664.41	6,899.67		
e) Distribution True-Up	441.63	298.42		
f) Unbilled Revenue - Regular/Year end	41.76	217.27		
g) Unbilled Revenue - Distribution True-up	(445.18)	989.29		
h) Unbilled Revenue - FPPCA	1,576.08	2,235.55		
18.2 Other Operating Revenue				
a) UI (Unscheduled Inter Change) Income	10.67	6.18		
b) Cross Subsidy Surcharge	88.50	80.32		
c) Wheeling Charges	18.66	13.73		
d) Grid Support Charges	30.04	22.60		
e) Renewable Energy Certificates	18.67	-		
f) Other Operating Receipts	55.94	47.01		
18.3 Electricity Duty Billed	877.45	897.48		
Gross Revenue from Sale of Power	17,564.18	19,945.63		
18.4 Electricity Duty Payable	(877.45)	(897.48)		
Net Revenue from sale of power	16,686.73	19,048.15		
Consumption figures given below are based on actual consumption recorded except in case of Unmetered LT Category V - Agriculture - Non Corporate Farmers which are based on the readings of meters provided on the LV side of the distribution transformers feeding agricultural loads.				
Consumer Category	Units in MUs	% of total units sold	Revenue in ₹ Crores *	Avg.Rate per unit ₹
Low Tension (LT)				
Domestic - Category -I	5,650.00	31.43	2,419.40	4.28
Commercial & Others - Category -II	1,230.04	6.84	1,268.42	10.31
Industry- Category -III	531.23	2.96	458.90	8.64
Institutional - Category - IV	763.06	4.25	699.65	9.17
Agriculture & Related - Category - V	9,801.01	54.52	7,590.34	7.74
Low Tension (LT) Total	17,975.35	100.00	12,436.72	6.92
High Tension (HT)				
Townships, Colonies, Gated communities & Villas - Category - I	16.53	0.15	12.68	7.67
Commercial & Others - Category -II	519.93	4.83	585.16	11.25
Industry- Category -III	7,478.27	69.52	5,384.91	7.20
Institutional - Category - IV	1,215.59	11.30	979.76	8.06
Agriculture & Related - Category - V	1,009.08	9.38	766.22	7.59
Electricity Co-Operative Societies	517.03	4.81	141.80	2.74
High Tension (HT) Total	10,756.43	100.00	7,870.53	7.32
LT + HT Total (FY 2023-24)	28,731.78	100.00	20,307.25	7.07
LT + HT Total (FY 2022-23)	24,614.23	100.00	16,033.96	6.51

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* Revenue consists of Energy Charges, Fixed Charges and Demand Charges billed to Consumers and includes Tariff Subsidy booked for ₹7,484.11 Crore (₹133.06 Crore towards LT Domestic - Category - I and ₹7,351.05 Crore towards LT Agriculture & Related - Category - V) for the year ended 31-03-2024.

1) True-up order for Distribution Business for 3rd Control Period (FY 2014-15 to FY 2018-19) : As per Page No.s 473 & 474 of Volume- II of the Retail Supply Tariff Order (RSTO) 2022-23 dt 30-03-2022, there is a true-up amount of ₹2,135.60 Crore to be recovered from the consumers of 3rd control period. Out of ₹2,135.60 Crore, subsidy payable by the GoAP. towards free power supply extended to the agricultural farmers amounted to ₹768.22 Crore. The Hon'ble Commission ordered the balance amount of ₹1,368.38 Crore (₹2,135.60 Crore - ₹768.22 Crore) to be recovered in 36 equal monthly instalments commencing from 01-08-2022 @ ₹0.23 per unit in respect of units consumed during 3rd Control Period (FY 2014-15 to FY 2018-19). The revenue expected from April-2023 till July-2025 (28 Months) amounting to ₹989.29 Crore (excluding ₹33.90 Crore for March 2023 billed in April 2023 and included under Unbilled Revenue - Regular) was included under "Unbilled revenue Distribution True-up" during FY 2022-23. During FY 2023-24, the revenue expected to be recovered from April-2024 till July-2025 (16 Months) is estimated at ₹578.01 Crore and balance ₹445.18 Crore is reversed and shown under "Unbilled Revenue - Distribution True-up" above.

2) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2021-22 : The Hon'ble APERC issued order on 01-03-2023 for pass-through of Fuel & Power Purchase Cost Adjustment (FPPCA) for all Four Quarters of FY 2021-22. As per the order, the expected recovery of FPPCA charges by APSPDCL based on the actual sales during FY 2021-22 was ₹1,199.97 Crore. Out of this, the FPPCA charges to be raised on GoAP. in respect of agriculture consumption under free category consumers was expected at ₹345.10 Crore. The balance amount of ₹854.87 Crore (₹1,199.97 Crore - ₹345.10 Crore) is expected to be recovered from the consumers (other than agriculture consumption under free category) in 12 instalments commencing from May-2023 billing. The same was included as Unbilled revenue during FY 2022-23. During FY 2023-24, the revenue expected to be recovered in April-2024 being the last instalment is estimated at ₹100.80 Crore and the balance ₹754.07 Crore is reversed and shown under "Unbilled Revenue - FPPCA" shown above.

3) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2022-23 : The company filed claims with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of 1st, 2nd, 3rd and 4th Quarters of FY 2022-23 as per Second Amendment to APERC Regulation No.4 of 2005 (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). Orders are yet to be passed by the Hon'ble APERC in respect of the claims made till to date. An amount of ₹1380.68 Crore is estimated as recoverable from consumers and the same was included under "Unbilled Revenue - FPPCA" during FY 2022-23.

4) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2023-24 : The company filed a claim with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2023-24 as per Regulation 2 of 2023 (Fourth Amendment to the APERC Regulation No.4 of 2005) (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity) for ₹5,519.17 Crore (including Carrying Cost ₹224.12 Crore). According to the Regulation, the State Government is obligated to bear FPPCA for 100% Tariff Subsidised Consumers. As per filing, the company has already charged ₹1,149.27 Crore (including ₹373.41 Crore for 100% Subsidised Consumers) towards automatic pass through of FPPCA for FY 2023-24. After deducting the FPPCA already charged under automatic pass through, the Company recognised 80% of the Total FPPCA Claim amounting to ₹3,253.79 Crore (including Carrying Cost ₹167.02 Crore) as Revenue in the books of accounts during FY 2023-24. Out of this, FPPCA amounting to ₹1,052.57 Crore (including Carrying Cost ₹52.70 Crore) for 100% Tariff Subsidised Consumers, to be borne by the State Government, is recognised as Subsidy. The remaining amount of ₹2,201.22 Crore (including Carrying Cost ₹114.32 Crore) is recognised and included under "Unbilled Revenue - FPPCA" during FY 2023-24.

Statement showing details of Metered Energy Consumption

Sl.No.	Particulars	Unit	Formula	FY 2023-24	FY 2022-23
1	Total Energy Consumption	MU	A	28,731.78	24,614.23
2	Metered Consumption	MU	B	25,235.12	19,608.60
3	Unmetered Energy Consumption	MU	C = A - B	3,496.66	5,005.63
4	% of Metered Energy Consumption against Total Energy Consumption	%	D = B/A * 100	87.83	79.66

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED
Calculation of AT&C Losses for FY 2023-24 as per CEA Methodology

Sl.No.	Parameter	Unit	Description	FY 2023-24
A1	Energy Generated	MU		-
A2	Auxiliary Consumption	MU		-
A3	Energy Purchased (Gross)	MU	Gross energy purchased including Transmission Losses	32,780.61
A4	Energy Traded/Inter-state sales	MU		574.58
A	Gross Input Energy	MU	A1 - A2 + A3 - A4	32,206.03
B	Transmission Losses	MU		953.79
C	Net Input Energy	MU	A - B	31,252.24
D	Energy Sold	MU	Energy Sold to all categories of consumers excluding units of Energy Traded/Inter-state sales	28,731.78
E1	Revenue from sale of energy	₹ Cr	Revenue from sale of energy to all categories of consumers (excluding Tariff subsidy booked, Tariff concessions booked and Energy traded/Inter-state sales)	14,581.13
E2	Revenue from Energy Traded/Inter-state sales	₹ Cr		244.52
E3	Tariff Subsidy Booked during the year	₹ Cr	Tariff Subsidy booked and claimed from the State Government based on the per-unit government subsidy determined by the Hon'ble APERC for various subsidised consumer categories in the Tariff Order.	7,857.52
E4	Tariff Concessions Booked during the year	₹ Cr	Tariff Concessions booked and claimed from the State Government based on concessions extended to various categories of consumers as per several G.O.s issued by the State Government.	465.95
E	Revenue from sale of energy on Subsidy Booked basis	₹ Cr	E1 + E3 + E4	22,904.60
F1	Tariff Subsidy and Concessions received during the year	₹ Cr		8,454.23
F2	Tariff Subsidy and Concessions received against subsidy/concessions booked for current year	₹ Cr		8,323.47
F3	Tariff Subsidy and Concessions received against subsidy/ concessions booked for previous years	₹ Cr		130.76
F	Adjusted revenue from sale of energy on subsidy received basis	₹ Cr	Revenue from sale of energy (same as E above) minus Subsidy/Concessions Booked plus Subsidy/ Concessions received (E - E3 - E4 + F1)	23,035.36
G	Opening Debtors for Sale of Energy*	₹ Cr	Opening Debtors for Sale of Energy as shown in Trade Receivables Schedule (Without deducting provisions for doubtful debtors). Unbilled Revenue shall not be considered as Debtors	6,948.68
H	Closing Debtors for Sale of Energy*	₹ Cr	i) Closing Debtors for Sale of Energy as shown in Trade Receivables Schedule (without deducting provisions for doubtful debts). Unbilled Revenue shall not be considered as Debtors	8,665.19
		₹ Cr	ii) Any amount written off during the year directly from (i)	4.25

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Sl.No.	Parameter	Unit	Description	FY 2023-24
I	Adjusted Closing Debtors for Sale of Energy	₹ Cr	H (i + ii)	8,669.44
J	Collection Efficiency	%	(F+G-I)/E*100	93.06
K	Units Realised = [Energy Sold * Collection Efficiency]	MU	D*J/100	26,737.26
L	Units Unrealized = [Net Input Energy - Units Realised]	MU	C - K	4,514.97
M	AT&C Losses = [{Units Unrealized /Net Input Energy}*100]	%	L/C*100	14.45

Target for AT&C Loss (as per Revamped Distribution Sector Scheme (RDSS)) - % 15.00

* Debtors for Sale of Energy **includes** receivables for: Sale of Power; Fuel & Power Purchase Cost Adjustment; Misc. charges from consumers; Permanently disconnected consumers and **excludes** receivables for: electricity duty; Delayed Payment Surcharge; inter-state/energy traded; wheeling, open access, Cross Subsidy Surcharge and UI/DSM; and others. Also, please refer Note No. 14 - Trade Receivables for Break-up of Debtors for Sale of Energy, Electricity duty, Delayed Payment Surcharge and Others.

Details of Cross - Subsidy for Industrial Category Consumers for FY 2023-24

Consumer Category	Total Revenue (₹ Cr)	Total Energy Sold (MU)	Average Billing Rate (ABR)(₹/kWh)	Total Expenditure (₹ Cr)	Average Cost of Supply (ACoS) (₹/kWh)	Cross Subsidy (ABR/ACoS) (₹/kWh)
	(A)	(B)	(C) = (A)*10/(B)	(D)	(E) = (D)*10/(B)	(F) = (C)/(E)
LT- Industrial	530.38	620.00	8.5545	466.86	7.5300	1.1361
HT- Industrial	5,649.92	7,117.72	7.9378	5,359.64	7.5300	1.0542
Industrial (LT + HT)	6,180.30	7,737.72	7.9872	5,826.50	7.5300	1.0607

Notes :

- Total Revenue and Total Energy Sold, shown in Column (A) and Column (B) respectively, are figures approved by the Hon'ble APERC as per Page No. 136 of the Retail Supply Tariff Order issued for FY 2023-24.
- Total Expenditure shown in Column (D) is arrived by multiplying the approved Average Cost of Service (Page 126) with the corresponding approved sales (Page 136) for Industrial categories as per the Retail Supply Tariff Order issued by the Hon'ble APERC for FY 2023-24 as follows :

Consumer Category	Approved Sales (MU)	Approved Average Cost of Service (₹/kWh)	Total Expenditure (₹ Cr)
(A)	(B)	(C)	(D)=(B)*(C)/10
Industrial - LT	620.00	7.53	466.86
Industrial - HT	7,117.72	7.53	5,359.64

- The Industrial (LT + HT) details are shown only to illustrate the combined effect of Cross-Subsidy for both LT and HT Industrial Category consumers.

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Calculation of ACS-ARR GAP (on Accrual basis & Cash basis)

Sl. No.	Parameter	Unit	Description	FY 2023-24
A	Total Input Energy	MU	Input Energy before making any adjustments like Transmission loss, Inter-State Sale or Energy Traded	32,780.61
B	Total Expenditure	₹ Cr	Cost of Power Purchase, Employee Benefits, Finance Costs, Depreciation and Other Expenses	27,480.41
C	Total Revenue	₹ Cr	Revenue from Operations, Other Income and Revenue from Subsidies and Grants	27,481.76
D1	Tariff Subsidy billed as part of Revenue	₹ Cr	Tariff Subsidy billed to the State Government based on the per-unit government subsidy determined by the Hon'ble APERC for various subsidised consumer categories in the Tariff Order (including FPPCA to 100% subsidised consumer categories).	7,857.52
D2	Tariff Concessions billed as part of Revenue	₹ Cr	Tariff Concessions billed to the State Government based on concessions extended to various categories of consumers as per several G.O.s issued by the State Government.	465.95
D3	Tariff Subsidy & Tariff Concessions received during the year	₹ Cr		8,454.23
D4	Tariff Subsidy & Concessions received against subsidy/concessions billed for current year	₹ Cr		8,323.47
D5	Tariff Subsidy & Concessions received against subsidy/concessions billed for previous years	₹ Cr		130.76
D	Total Revenue (on Subsidy Received basis)	₹ Cr	Total Revenue minus Subsidy billed plus Subsidy received (C - D1 - D2 + D3)	27,612.52
E	ACS (Average Cost of Supply)	₹/kWH	B/A x 10	8.38
F	ARR (Average Realisable Revenue)	₹/kWH	D/A x 10	8.42
G	ACS - ARR Gap (on Accrual Basis)	₹/kWH	E-F	-0.04
H	Opening Debtors for Sale of Energy *	₹ Cr	Opening Debtors for Sale of Energy as shown in Trade Receivables Schedule (Without deducting provisions for doubtful debtors). Unbilled Revenue shall not be considered as Debtors.	6,948.68
I	Closing Debtors for Sale of Energy *	₹ Cr	Closing Debtors for Sale of Energy as shown in Trade Receivables Schedule (without deducting provisions for doubtful debts). Unbilled Revenue shall not be considered as Debtors.	8,665.19
J	Total Revenue (Both Revenue and Subsidy on Cash Basis)	₹ Cr	H + D - I	25,896.01
K	ARR (Average Realisable Revenue) on Cash Basis	₹/kWH	J/A x 10	7.90
L	ACS-ARR Gap (on cash Basis)	₹/kWH	E - K	0.48

Sl.No.	Particulars	Unit	Targets as per RDSS	Actuals
1	ACS - ARR Gap (on Accrual Basis)	₹/kWH	0.10	-0.04
2	ACS - ARR Gap (on Accrual Basis)	₹/kWH	0.35	0.48

* Debtors for Sale of Energy **includes** receivables for: Sale of Power; Fuel & Power Purchase Cost Adjustment; Misc. charges from consumers; Permanently disconnected consumers and **excludes** receivables for: electricity duty; Delayed Payment Surcharge; inter-state/energy traded; wheeling, open access, Cross Subsidy Surcharge and UI/DSM; and others. Please refer **Note No. 14 - Trade Receivables** for Break-up of Debtors for Sale of Energy, Electricity duty, Delayed Payment Surcharge and Others.

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Note No.19 - Other Income

OTHER INCOME	Figures for the current reporting period from 01-04-2023 to 31-03-2024	Figures for the previous reporting period from 01-04-2022 to 31-03-2023
	₹ in Crore	₹ in Crore
19.1 Interest on Staff Loans & Advances	0.61	0.60
19.2 Other Interest Income	7.31	9.27
19.3 Interest on Electricity Duty	45.76	9.12
19.4 Delayed Payment Charges from Consumers	1,467.33	1,185.96
19.5 Amortization of Capital Contributions	302.68	290.18
19.6 Miscellaneous Income	33.28	49.91
Sub-Total (19.1 to 19.6) - A	1,856.96	1,545.04
19.7 Income relating to Prior Years		
a) Prior Period Receipts/Withdrawals	-	(49.41)
b) Prior Period Other Incomes	(0.50)	(0.03)
Sub-Total	(0.50)	(49.44)
19.8 Prior Period Expenses / Losses		
a) Employee Costs	-	-
b) Interest & Other Finance charges	-	-
c) Operating Expenses	28.49	11.76
Sub-Total	28.49	11.76
Net prior period credits/(charges) (19.7+19.8) - B	27.99	(37.68)
Other Income - Total (A+B)	1,884.94	1,507.36
1) Amortization of capital contributions: This amount relates to the relatable portion of depreciation charged on assets created out of Government Grants and contributions from consumers.		

Note No.20 - Revenue from Subsidies and Grants

REVENUE FROM SUBSIDIES AND GRANTS	Figures for the current reporting period from 01-04-2023 to 31-03-2024	Figures for the previous reporting period from 01-04-2022 to 31-03-2023
	₹ in Crore	₹ in Crore
20.1 Revenue Subsidies & Grants		
a. Tariff Subsidy from GoAP	7,484.11	4,641.25
b. FPPCA automatic pass through	373.41	-
c. Subsidy returnable to GoAP	-	(1,512.86)
d. Distribution True-up & FPPCA	1,052.57	1,687.73
Total	8,910.09	4,816.12
1) Tariff subsidy from GoAP: The Retail Supply Tariff Order for FY 2023-24 issued by the Hon'ble APERC specified a Tariff subsidy of ₹ 5,072.31 Crore towards Revenue Gap at approved Tariffs for FY 2023-24 (Page No.138 of the Order). However, the company accounted ₹ 7,484.11 Crore Tariff Subsidy as per Clause 3 iii) of Note No. 27 Statement of Accounting Policies.		

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

2) FPPCA Automatic pass through: Regulation 2 of 2023 (Fourth Amendment to the APERC Regulation No.4 of 2005) (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity) provides for automatic pass through of FPPCA w.e.f 01-04-2023 subject to certain terms and conditions. As per Clause 12.5 (l) of the Principal Regulation, during FY 2023-24, FPPCA bills are raised on the State Government of Andhra Pradesh in respect of consumers who are provided with 100 percent tariff subsidies under Section 65 of the Electricity, Act 2003.

3) Agriculture Subsidy of RESCO Kuppam : The Tariff Subsidy from GoAP for FY 2022-23 includes an amount of ₹ 269.85 Crore towards subsidy relating to agricultural sales of RESCO Kuppam since the Hon'ble APERC, in the Tariff Order for Retail Sale of Electricity for FY 2022-23, merged the sales and Revenue of RESCO Kuppam in the respective LT sales of APSPDCL. (Also refer to Para No.4 to Note No.18 - Revenue from Operations).

4) True-up orders for Retail Supply of Electricity for FY 2019-20, FY 2020-21 and True-up for Distribution Business for 3rd Control period (2014-15 to 2018-19) : The Hon'ble APERC issued these orders as Volume- II of the Retail Supply Tariff Order (RSTO) 2022-23 dt 30-03-2022 . The details of Volume - II of the order are as follows:

a) Subsidy returnable to GoAP for FY 2019-20 and FY 2020-21 : As per Page Nos. 394, 407 & 408 of the order, the Hon'ble Commission ordered for the return of subsidies to GoAP amounting to ₹ 216.87 Crore for FY 2019-20 and ₹ 716.13 Crore for FY 2020-21 corresponding to the reduction in the actual over approved agricultural sales for those years. The subsidy returnable amounts totalling ₹ 933 Crore (₹ 216.87 Crore + ₹ 716.13 Crore) were adjusted by the Commission against the Subsidy payable by the GoAP towards the total revenue gap for FY 2022-23 (Page No.114 of the order). Hence, the same was accounted for during FY 2022-23 and included in the ""Subsidy returnable to GoAP"" as shown above.

b) True-up order for Distribution Business for the 3rd Control Period (FY 2014-15 to FY 2018-19) : As per Page Nos. 473 & 474 of the order, there is a true-up amount of ₹ 2,135.60 Crore to be recovered from the consumers of the 3rd control period. Out of ₹ 2,135.60 Crore, the subsidy payable by the GoAP towards free power supply extended to the agricultural farmers amounted to ₹ 768.22 Crore. The Subsidy payable by GoAP was accounted for in the Revenue gap determined for RSTO FY 2022-23 (Page No.114 of the order). Hence, the same was accounted for during FY 2022-23 and included in "Distribution True-up and FPPCA" as shown above.

5) Fuel & Power Purchase Cost Adjustment (FPPCA) order for FY 2021-22 : The Hon'ble APERC issued an order on 01-03-2023 for the pass-through of Fuel & Power Purchase Cost Adjustment (FPPCA) for all Four Quarters of FY 2021-22 . The details of the order are as follows

a) Subsidy returnable to GoAP for FY 2021-22 : As per Page No. 97 of the order, the Hon'ble Commission ordered for return of subsidies to GoAP amounting to ₹ 579.86 Crore corresponding to the reduction in the actual over approved agricultural sales for FY 2021-22. Hence, the same was accounted for during FY 2022-23 and included in the ""Subsidy returnable to GoAP"" as shown above.

b) FPPCA Receivable in respect of the Agricultural Consumption FY 2021-22 : As per Page No.96 of the order, the FPPCA charges to be raised on GoAP in respect of agriculture consumption under free category consumers was expected at ₹ 345.10 Crore. Hence, the same was accounted for during FY 2022-23 and included in ""Distribution True-up and FPPCA"" as shown above.

Note : The Hon'ble Commission netted the FPPCA receivable against the subsidy returnable to GoAP and the net subsidy amount to be returned to GoAP ₹ 234.76 Crore (₹ 579.86 Crore - ₹ 345.10 Crore) was adjusted while arriving at the net revenue gap of FY 2023-24 (Page Nos. 137 and 138 of RSTO FY 2023-24)."

6) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2022-23 : The company filed claims with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of 1st, 2nd, 3rd and 4th Quarters of FY 2022-23 as per Second Amendment to APERC Regulation No.4 of 2005 (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). Orders are yet to be passed by the Hon'ble APERC in respect of the claims made. An amount of ₹ 574.41 Crore was estimated as recoverable from GoAP in respect of Agricultural Consumption under free category and the same was included in "Distribution True-up & FPPCA" during FY 2022-23.

7) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2023-24 : The company filed a claim with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of FY 2023-24 as per Regulation 2 of 2023 (Fourth Amendment to the APERC Regulation No.4 of 2005) (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity) for ₹ 5,519.17 Crore (including Carrying Cost ₹ 224.12 Crore). According to the Regulation, the State Government is obligated to bear FPPCA for 100% Tariff Subsidised Consumers. During FY 2023-24, the company has already charged ₹ 373.41 Crore for 100% Subsidised Consumers towards automatic pass through of FPPCA. The Company recognised 80% of FPPCA claim (after deducting FPPCA already charged under automatic pass through) for 100% Tariff Subsidised Consumers amounting to ₹ 1,052.57 Crore (including Carrying Cost ₹ 52.70 Crore).



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Note No.21 - Cost of Power Purchase

COST OF POWER PURCHASE	Figures for the current reporting period from 01-04-2023 to 31-03-2024	Figures for the previous reporting period from 01-04-2022 to 31-03-2023
	₹ in Crore	₹ in Crore
21.1 Transmission, SLDC and ULDC Charges	1,611.26	1,786.28
21.2 Power Purchase Cost	18,761.35	17,859.77
Sub-Total	20,372.62	19,646.05
21.3 Rebate on Power Purchase	(16.99)	(2.52)
Total	20,355.63	19,643.54

1) The APPCC was established as an institutional arrangement for smooth transition of power purchase functions and to have co-ordination among the DISCOMs as per G.O.Ms.No.59, Dated 07-06-2005.

2) The cost of power purchase is finalised at the APPCC level. The power purchases and their accounting are being carried out by the Andhra Pradesh Power Coordination Committee (APPCC) and sent to the Distribution Companies. The amount as certified by M/s. Sagar & Associates, Chartered Accountants, Hyderabad, the Internal Auditors of APPCC, has been adopted in toto in the books of accounts of the Company.

3.1. The Government of Andhra Pradesh (GoAP) vide G.O.Ms.No.58, Energy (Power-III), dated:07-06-2005 notified the transfer of Bulk Supply Undertaking and Power Purchase Agreements from Transmission Corporation of Andhra Pradesh Limited (APTRANSCO) to the four Distribution Companies (DISCOMs), in specified ratios, as on 09-06-2005. The GoAP vide, G.O.Ms.No.53, Energy (Power-III), dated: 28.04.2008, amended the share of four DISCOMs in the Generating Stations as per above; the revised share of APSPDCL is 22.27%. This G.O. shall be deemed to have come into force with retrospective effect from 09.06.2005. The retrospective implementation of the G.O. involves so many calculations, revisions, etc. The Andhra Pradesh Power Co-ordination Committee (APPCC) has requested the GoAP to amend the date of implementation from April, 2008 onwards.

3.2. The GoAP, vide G.O.Ms.No.20, Energy (Power-III), dated 08.05.2014, amended the share of four DISCOMs in the Generating Stations and the revised share of APSPDCL is 30.31% (including Ananthapur and Kurnool circles Share of 8.04%) out of the Four Discoms of Andhra Pradesh and Telangana (.i.e., APSPDCL, APEPDCL, TSSPDCL (erstwhile APCPDCL) and TSNPDCL, till 01.06.2014. Consequent to the transfer of Ananthapur and Kurnool Circles into APSPDCL w.e.f 02.06.2014 as per Schedule XII of the AP Reorganisation Act.2014 and G.O. Ms. No.24 dated 29-05-2014, APSPDCL share is increased in the re-organised state of Andhra Pradesh and allocated between two Discoms (i.e., APSPDCL and APEPDCL) at 65.73% and 34.27%. The cost of power purchases is allocated accordingly.

3.3. The GoAP vide G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020, amended the share of three DISCOMs in the Generating Stations and revised the allocation of Power Purchase Ratio consequent to the bifurcation of APSPDCL into APSPDCL and APCPDCL w.e.f 01.04.2020 in respect of all the existing Power Purchase Agreements (PPAs) of combined purchases except for the projects exclusively allocated on the basis of geographical location and other PPAs entered into by individual DISCOMs. The revised sharing ratio between APDISCOMs in respect of combined purchases is APSPDCL (40.44%), APEPDCL (36.22%) and APCPDCL (23.34%). The cost of power purchases is allocated accordingly.

3.4. As per GoAP orders vide G.O.RT No: 118 dated : 27 July 2017, Non-Conventional Energy (NCE) Power purchase costs between APSPDCL and APEPDCL were allocated based on the power sharing Ratio, i.e., 65.73% and 34.27% respectively. Further, as per Govt. Orders vide G.O. Rt No. 116 dated 01.10.2019, the Government has cancelled the above allocation with retrospective effect and advised to allocate NCEs power based on geographical location. To implement the above decision, the monthly Interim Balancing and Settlement System (IBSS) needs to be modified with retrospective effect to give effect to DISCOM wise actual energy drawls, which are adjusted against the allocated energy drawls, converted into Rupee terms and allocated to the Discoms using a predetermined methodology and basis. A committee was formed to finalise monthly IBSS settlement adjustment entries between APSPDCL and APEPDCL. As per the decisions of the APPCC meeting (8/2020) dated 04.09.2020, the management has approved considering the date of cancellation of ratios with effect from 01.04.2019 instead of retrospective effect, as mentioned in GO MS no.116 dated 01.10.2019.

3.5. The GoAP issued an order vide G.O.RT No: 146 (Energy Power-III) Dept dated : 02-12-2022 cancelling the orders issued in G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019 and restoring the orders issued vide G.O.Rt.No.118, Energy, I&I (Power-III) Dept., dt.27.07.2017. Hence, the power sharing ratio in respect of conventional energy projects among the three DISCOMs will be in the power sharing ratio ordered vide G.O.Ms.No.13, Energy Dept., dt 06-04-2020 i.e. APSPDCL (40.44%), APEPDCL (36.22%) and APCPDCL (23.34%). The order was implemented w.e.f 01-10-2022.

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Quantitative Details of Purchase of energy and cost of power purchase:		
Energy Purchased	Purchases in MUs	Amount ₹ In Crore
FY : 2014-15	29,398.24	13,016.49
FY : 2015-16	33,268.56	14,976.07
FY : 2016-17	34,826.98	15,137.22
FY : 2017-18	38,639.17	16,711.31
FY : 2018-19	41,594.61	21,777.65
FY : 2019-20	45,217.52	21,041.65
FY : 2020-21	31,670.58	15,347.09
FY : 2021-22	35,188.91	17,152.17
FY : 2022-23	34,249.26	19,646.05
FY : 2023-24	32,780.61	20,372.62

Note No.22 - Employee Benefits Expense

EMPLOYEE BENEFITS EXPENSE	Figures for the current reporting period from 01-04-2023 to 31-03-2024	Figures for the previous reporting period from 01-04-2022 to 31-03-2023
	₹ in Crore	₹ in Crore
22.1 Salaries, Wages and Bonus	1,653.06	1,276.76
22.2 Contribution to Provident & Other Funds		
a. Employees Provident Fund Scheme	89.81	79.33
b. SPDCL Pension & Gratuity Trust	803.10	287.01
22.3 Provisions		
a. Gratuity	59.49	37.96
b. Leave Encashment	231.96	620.96
22.4 Additional Interest on Pension Bonds	783.73	492.94
22.5 Staff Welfare expenses	5.29	4.99
Sub-Total	3,626.43	2,799.95
22.6 Employees Cost Capitalised	(226.95)	(148.74)
Total	3,399.48	2,651.20
<p>1) Employees Provident Fund Scheme: The company has implemented the Employees Provident Fund Scheme, 1952 since the financial year 2002-03 for employees who joined on or after 1.2.99 or from the date of employment, whichever is later. An amount of ₹ 89.81 Crore (Previous Year ₹ 79.33 Crore) has been contributed during the year.</p>		
<p>2) Additional interest on pension bonds to APGENCO amounting to ₹ 412.53 Crore (Previous year ₹ 399.43 Crore) is made as per Page No. 121 of the Retail Supply Tariff Order FY 2023-24. Further, an amount of ₹ 167.83 Crore relating to supplementary claim has been accounted during FY 2023-24. The amount booked includes ₹ 203.37 Crore (Previous Year ₹ 93.51 Crore) pertaining to additional claims relating to previous years.</p>		
<p>3) The company has provided an amount of ₹ 1,094.54 Crore (Previous year ₹ 945.92 Crore) towards employees long term benefits during the FY 2023-24 (Refer Note No.5).</p>		

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Note No.23 - Finance Costs

FINANCE COSTS	Figures for the current reporting period from 01-04-2023 to 31-03-2024	Figures for the previous reporting period from 01-04-2022 to 31-03-2023
	₹ in Crore	₹ in Crore
23.1 Interest on Project Borrowings (CAPEX)	606.82	468.85
23.2 Interest on Working Capital Loans(OPEX)	1,879.95	1,040.51
23.3 Interest on Consumer Security Deposits	147.59	111.59
23.4 Interest on others	1.09	1.10
Sub - Total	2,635.44	1,622.06
23.5 Interest and Finance Charges Capitalised	(179.29)	(141.07)
Total	2,456.14	1,480.99

1) Interest Capitalization: Interest capitalized during the year is ₹ 179.29 Crore (Previous Year ₹ 141.07 Crore) as per Accounting Standard -16.
2) The interest on short term loans charged to P&L Account is the allocated share from the pool account.
3) No interest has been considered/ paid in the accounts against the Govt loans and loans transferred under Merger Scheme (due to non availability of details for merger loans).
4) Interest on Capex Loans availed by APSPDCL upto 31-03-2020 were shared between APSPDCL and APCPDCL on Loan utilisation basis as agreed between the companies.
5) Interest on Opex Loans (CC & LC Limits) availed by APSPDCL during the year were shared in ratio of 63.02 : 36.98 between APSPDCL and APCPDCL respectively as agreed between the companies.
6) An amount of ₹ 9.848 Crore (Previous Year ₹ 20.38 Crore) is received as Interest Subsidy from the National Electricity Fund (NEF), which is netted off against Interest on Project Borrowings (Capex).
7) The interest expense reimbursed by the Government of AP (Revenue Grant) in respect of Loans taken from APPFCL, PFC, and IREDA amounting to ₹ 19.38 Crore (Previous Year ₹ 360.61 Crore) is netted off against interest on Working Capital Loans. The interest reimbursement is accounted for on receipt basis.

Note No.24 - Depreciation and Amortization Expense

DEPRECIATION AND AMORTIZATION EXPENSE	Figures for the current reporting period from 01-04-2023 to 31-03-2024	Figures for the previous reporting period from 01-04-2022 to 31-03-2023
	₹ in Crore	₹ in Crore
24.1 Depreciation	921.01	810.41
24.2 Amortisation	9.53	4.42
Total	930.54	814.84

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Note No.25 - Other Expenses

	OTHER EXPENSES	Figures for the current reporting period from 01-04-2023 to 31-03-2024	Figures for the previous reporting period from 01-04-2022 to 31-03-2023
		₹ in Crore	₹ in Crore
25.1	Repairs & Maintenance Expenses :		
	a) Plant and Machinery	334.62	295.76
	b) Buildings and Civil Works	4.79	2.28
	c) Others	23.87	33.82
	Total	363.28	331.85
25.2	Administration & General Expenses :		
	a) License Fee to APERC	3.00	3.12
	b) Rent (including Lease Rentals)	0.33	0.34
	c) Rates & Taxes	1.75	1.59
	d) Insurance	0.35	0.46
	e) Communication and related expenses	7.37	6.39
	f) Postage & Courier	0.17	0.13
	g) Legal Charges	3.44	3.62
	h) Statutory Audit Fees (inc GST)	0.17	0.17
	i) Tax Audit Fees (inc GST)	0.02	0.02
	j) Cost Audit Fees (inc GST)	0.02	0.02
	k) Secretarial Audit Fees	0.01	0.01
	l) Statutory Audit Expenses	0.04	0.05
	m) Other Audit Expenses	0.04	0.01
	n) Consultancy/Professional Charges	5.96	2.60
	o) Out Sourcing Expenses	46.11	44.67
	p) Printing & Stationery	2.77	3.24
	q) Advertisement	1.76	0.15
	r) Electricity Charges	11.99	10.71
	s) Vehicle Running Expenses	1.54	1.35
	t) Vehicle Hire Charges	20.34	17.28
	u) Travelling & Conveyance Expenses	16.41	14.00
	v) Office Maintenance	0.70	0.71
	w) Training & Participation	1.47	0.85
	x) Stores related Expenses	22.59	12.66
	y) Other Administration Expenses	9.57	9.78
	Sub-Total	157.91	133.93
	z) Adm & General Expenses Capitalised	(40.09)	(26.25)
	Total	117.82	107.68
25.3	Other Expenses :		
	a) Compensations for Electrical Accidents	12.25	7.96
	b) Penalty on Non-Compliance with Statutes	0.00	0.06
	c) Provision for Doubtful Debts	(172.46)	99.72
	d) Bad Debts Written Off	4.25	1.52
	e) Waival of Surcharge	0.00	145.50
	f) Bill Discounting Charges	19.21	46.35
	g) Energy Efficiency Grants/Activities	(0.03)	1.50
	h) Energy Efficient Pump sets	6.64	49.46
	i) Other Expenses	(12.34)	(11.81)
	Total	(142.48)	340.27
	Grand Total (25.1 + 25.2 + 25.3)	338.62	779.80



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Note No.25A - Exceptional Items

EXCEPTIONAL ITEMS	Figures for the current reporting period from 01-04-2023 to 31-03-2024	Figures for the previous reporting period from 01-04-2022 to 31-03-2023
	₹ in Crore	₹ in Crore
25A.1 Exceptional Items		
a. Loss taken over by GoAP	-	1,232.54
Total	-	1,232.54
<p>Loss taken over by GoAP: The Ministry of Finance, Government of India, laid down certain conditions linked to the performance in the Power Sector for availing additional borrowing space of 0.50 percent of GSDP by the State Government. As per one of the conditions, the State Government gave an undertaking to take over the future losses of the State public sector electricity distribution companies in the following manner:</p> <ul style="list-style-type: none"> 60% of the loss for the year 2021-22 in the year 2022-23 75% of the loss for the year 2022-23 in the year 2023-24 90% of the loss for the year 2023-24 in the year 2024-25 100% of the loss for the year 2024-25 and onwards in the years 2025-26 and onwards. <p>The company incurred a loss of ₹ 2,054.24 Crore during FY 2021-22. An amount of ₹ 1,232.54 Crore (being 60% of ₹ 2,054.24 Crore loss) was received from the State Government of Andhra Pradesh on 20-01-2023 and accounted as a Revenue Compensation Grant as per G.O.Rt.No.8 Energy (Power-III) Dept. Dt 19.01.2023 during FY 2022-23.</p>		



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Note No.26 - Other Notes

1)	Balances in sundry debtors, sundry creditors, other claims and receivables, deposits & retention money of suppliers and contractors, ICD, deposits for electrification service connections, liability for capital supplies, O&M supplies and loans and advances as at 31.03.2024 are subject to reconciliation and confirmation and adjustments.		
2)	<p>Going Concern: Though the net worth of the company is negative, the same does not affect the Company's ability to continue as a going concern since:</p> <p>i. The Company has been honouring all its long term and short term financial commitments in spite of the losses in the last few years.</p> <p>ii. The Central and State Governments will render the required assistance to enable the company which is wholly owned by the Government of Andhra Pradesh, to continue its operations uninterruptedly as the business activity of the company i.e. distribution of electricity, is very essential and crucial to the economy and is a rate regulated activity.</p> <p>Hence, in the opinion of the management, the company has the ability to continue as a going concern and carry on its operations uninterruptedly in the foreseeable future and the financial statements are prepared on going concern assumption.</p>		
3)	Segment Reporting as per AS-17 is not applicable since distribution and retail supply of power is the primary and only reportable segment of the company.		
4)	Previous year figures have been regrouped/re-classified wherever necessary.		
5)	All amounts presented are in ₹ Crore unless otherwise stated and have been rounded off to nearest two decimals.		
6)	Information relating to suppliers/ contractors/ service providers who are registered as required under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 is furnished under. Disclosure is based on the information available with the company regarding status of the suppliers as defined under "Micro, Small and Medium Enterprises Development Act, 2006".		
	Particulars	For the year ended 31-03-2024'	For the year ended 31-03-2023'
		₹ in Crore	₹ in Crore
	The Principal amount due and remaining unpaid.	34.67	50.39
	The Interest due on above Principal remaining unpaid.		
	The amount of interest paid by APSPDCL in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (7 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during the year;		
	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.		
	The amount of interest accrued and remaining unpaid at the end of the year.		
	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.		

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7)	Merger of Ananthapur and Kurnool Circles :				
	7.1 Consequent to the promulgation of AP Reorganization Bill 2014 (The Act), the Assets and Liabilities of operation circles of Ananthapur and Kurnool of TSSPDCL (formerly APCPDCL) were required to be merged with APSPDCL.				
	7.2 M/s TSSPDCL furnished financial statements as at 01.06.2014 duly audited by M/s Sharad & Associates, Chartered Accountants, Hyderabad, vide Lr No. Dir(fin)/CGM(fin)/GM(accts)/AO(A&B)/ D.No.50/15 Dt:30.04.2015. The audit certificate has stated that the allocation of assets and liabilities as at 01.06.2014 and income and expenditure from 01.04.2014 to 01.06.2014 has been carried out as per the Act, except for the apportionment of employee related liabilities / receivables such as Liability on account of GIS Insurance, Savings fund, and Self-funding Medical Scheme, employee liabilities towards Gratuity and Leave encashment, liabilities towards APCPDCL Pension & Gratuity Trust and APCPDCL GPF Trust, Long Term / Short Term Loans & Advances of employees and Receivable towards APSEE Master P & G Trust, which are not in conformity with Annexure 2 referred to in Clause XVIII of the G.O.Ms No 24.				
	7.3 The company reviewed the said financial statements with the books of accounts and adopted the same during FY 2014-15 subject to certain unidentified items some of which were identified up to 31-03-2023 and balance items that are yet to be identified as shown below.				
	SL No	Note No	Details	Un-identified items up to 31-03-2024 ₹ in Crore	Un-identified items up to 31-03-2023 ₹ in Crore
	1	2	Reserves and Surplus	275.88	275.88
	2	3	Long-term borrowings	1,643.33	1,643.33
	3	4	Other Long-term liabilities	(0.05)	(0.05)
	4	5	Long-term provisions	-	-
	5	6	Short-term borrowings	180.92	180.92
	6	7	Trade payables	875.39	875.39
	7	8	Other current liabilities	206.29	206.29
	8	9	Short-term provisions	-	-
			Total Liabilities	3,181.77	3,181.77
	9	10	Property, Plant and Equipment	29.22	29.22
	10	11	Non-current Investments	80.64	80.64
	11	12	Long term loans and advances	4.46	4.46
	12	13	Inventories	0.17	0.17
	13	14	Trade receivables	-	-
	14	15	Cash and Bank balances	0.01	0.01
	15	16	Short-term loans and advances	67.07	67.07
	16	17	Other current assets	133.19	133.19
			Total Assets	314.75	314.75
	7.4 The above Assets and Liabilities are adopted in APSPDCL accounts, subject to modifications after verification and reconciliation by both entities and approval by the Expert Committee, Govt. of A.P., APSPDCL, TSSPDCL, and Govt. of Telangana.				
	7.5. The above bifurcated balance sheet was approved by the Expert committee, and the same was addressed to the Principal Secretary, Energy Department , Govt. of Andhra Pradesh vide Lr No CMD/APSPDCL/DIR/Fin/CGM(R&C)/GM(C)/D.NO. 215/19 Date:24-8-2019 for approval from the Govt of AP.				
8)	Bifurcation of APSPDCL in to APSPDCL and APCPDCL				
	8.1 The Govt of AP has issued G.O.MS.No. 41 Dated: 05-12-2019 for the division of Southern Power Distribution Company of Andhra Pradesh Limited into two Distribution Companies, viz., Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL), with the following composition of the districts:-				

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APSPDCL HQ: Tirupati	APCPDCL HQ: Vijayawada	
SPS Nellore	Krishna	
Chittoor, YSR Kadapa	Guntur and	
Ananthapuramu and Kurnool	Prakasam	
8.2 APCPDCL was registered under the Companies Act, 2013 on 24.12.2019, however no business transaction has been recorded in the books of APCPDCL up to 31.03.2020. APCPDCL got license from APERC w.e.f. 01.04.2020 for the distribution of power supply to the consumers located in 3 districts .i.e., Krishna , Guntur, and Prakasam.		
8.3 The company applied for approval of the Scheme of Arrangement between APSPDCL and APCPDCL to the Ministry of Corporate Affairs (MCA)/ Registrar of Companies (ROC) as per the provisions of the Companies Act, 2013. The Scheme of Arrangement between APSPDCL (Demerged Company) and APCPDCL (Resulting Company) was approved by the Ministry of Corporate Affairs, Government of India vide its order dated 22-02-2024. According to the order, the scheme shall be binding on the Shareholders and creditors of the Demerged company and Resulting company and all the concerned with effect from the appointed date i.e. 01.04.2020.		
8.4 As per GO Ms. No.41. Energy (Power. I) dated: 05-12-2019 issued by the Government of Andhra Pradesh, immovable assets will be divided based on the location, and movable assets and liabilities will be divided based on 35% CPDCL: 65% SPDCL, with the exclusion of amounts pertaining to Ananthapur and Kurnool Circles. M/s Ramraj & Co., Chartered Accountants, was appointed for the bifurcation of Assets and Liabilities between APSPDCL and APCPDCL as at 31-03-2020. In certain items, the bifurcation method adopted by the company deviated from the method prescribed in G.O.Ms No. 41 Energy (Power. I) dated 05.12.2019, as the actual bifurcation of assets and liabilities as on 31.03.2020 was done keeping in view of the nature and character of each asset/liability. A letter was addressed to the Government of Andhra Pradesh, requesting to ratify the method actually adopted for bifurcation of assets and liabilities. The Govt. of Andhra Pradesh vide G.O.Ms.No. 12, Energy (OP.A3) Department dated 18.09.2021 issued orders giving acceptance/consent to the Bifurcation of Accounts of two companies, M/s APSPDCL and M/s APCPDCL.		
8.5 The Assets and Liabilities as at 31-03-2020 bifurcated between APSPDCL and APCPDCL as per the bifurcation report. The excess of Assets over Equity and Liabilities allocated to APSPDCL, amounting to ₹ 16.19 Crore, was transferred to Capital Reserve. During FY 2023-24, certain adjustments were made to the Capital Reserve. For details, please refer to Note No.2 - Reserves & Surplus.		
8.6 The Account balances of Assets, Liabilities, and Accumulated loss as at 31.03.2020 pertaining to Krishna, Guntur, and Prakasam Districts (APCPDCL) were made Nil in the books of accounts of APSPDCL during FY 2020-21. Where Assets and liabilities were not allocated between APSPDCL and APCPDCL on a geographical basis, the difference arising out of such an allocation was kept separately in Business Area 9101 of APSPDCL.		
8.7 Bifurcation was done w.e.f. 01.04.2020, the accounting transactions of both APSPDCL and APCPDCL were carried out on the SAP common server till 31.12.2020. Further, APSPDCL is carrying certain obligations of APCPDCL, like meeting Debt repayment obligations, claiming grants, etc. These items are subject to reconciliation and confirmation by APCPDCL.		

9)	Related party disclosures.		
Key Management Personnel:	Salary / Remuneration		
Name of the Key personnel	F.Y. 2023-24	F.Y. 2022-23	
	₹ in Crore	₹ in Crore	
I) Chairman and Managing Director			
1. H.Haranatha Rao (up to 21.07.2022)	0.00	0.13	
2. K. Santhosha Rao (w.e.f 22.07.2022)	0.59	0.01	
II) Other Directors & Company Secretary			
1. V.N.Babu, Director/Finance (w.e.f 11.05.2020)	0.64	0.57	
2. N.V.S. Subba Raju, Director/Technical (w.e.f 25.05.2022)	0.63	0.32	
3. K. Siva Prasada Reddy, Director/Projects (w.e.f 16.10.2022)	0.58	0.00	
4. B.V.S. Prakash, Company Secretary	0.31	0.26	

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

10) Ratios for the year ended 31st March 2024

All Figures in ₹ Crore except Ratios

	Particulars	FY 2023-24	FY 2022-23	% Change
a	Current Ratio Calculation			
	Inventories	808.40	506.89	
	Trade Receivables	15,011.60	12,132.57	
	Cash and Cash equivalents	485.70	169.52	
	Short Term Loans and Advances	2,404.69	914.69	
	Other Current Assets	7,994.74	7,043.21	
	Total Current Assets (A)	26,705.13	20,766.88	
	Short Term Borrowings	10,880.61	6,377.99	
	Trade Payables	10,346.07	5,563.23	
	Other Current Liabilities	2,061.67	1,613.01	
	Short Term Provisions	95.66	76.61	
Total Current Liabilities (B)	23,384.02	13,630.84		
Current Ratio (A/B)	1.14	1.52	-25.00%	
b	Debt Equity Ratio Calculation			
	Non-Current Liabilities	28,293.85	27,555.50	
	Current Liabilities	23,384.02	13,630.84	
	Total Liabilities (A)	51,677.86	41,186.34	
	Share Capital	358.72	358.72	
	Reserves and Surplus	(6,435.76)	(7,125.66)	
	Total Shareholders' Funds (B)	(6,077.05)	(6,766.95)	
Debt Equity Ratio (A/B)	(8.50)	(6.09)	39.57%	
Debt Equity Ratio has been increased mainly due to increase in Current Liabilities				
c	Debt Service Coverage Ratio Calculation			
	Net Profit after tax	1.35	1,233.80	
	Finance Costs	2,456.14	1,480.99	
	Depreciation and Amortization Expense	930.54	814.84	
	Other Non-Cash transactions	-	-	
	Total Net Operating Income (A)	3,388.04	3,529.63	
	Finance Costs	2,456.14	1,480.99	
	Current maturities of Long Term Loans	2,722.91	2,288.25	
	Total Debt Service (B)	5,179.06	3,769.24	
	Debt Service Coverage Ratio (A/B)	0.65	0.94	-30.85%
Debt Service Coverage Ratio has been decreased mainly due to increase in Finance Costs.				
d	Return on Equity Ratio Calculation			
	Net Profit after taxes (A)	1.35	1,233.80	
	Beginning Shareholders' equity	358.72	358.72	
	Ending Shareholders' equity	358.72	358.72	
	Avg. Shareholders Equity (B)	358.72	358.72	
Return on Equity Ratio (A/B)	0.00	3.44	-100.00%	
Return on Equity Ratio has been decreased mainly due to decrease in Net profit after taxes				

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

10) Ratios for the year ended 31st March 2024

All Figures in ₹ Crore except Ratios

	Particulars	FY 2023-24	FY 2022-23	% Change
e	Inventory Turnover Ratio	NA	NA	
f	Trade Receivables Turnover Ratio Calculation			
	Revenue from Operations (A)	16,686.73	19,048.15	
	Opening Gross Trade Receivables	10,017.00	8,452.83	
	Closing Gross Trade Receivables	13,221.69	10,017.00	
	Average Gross Trade Receivables (B)	11,619.34	9,234.92	
	Trade Receivables Turnover Ratio (A/B)	1.44	2.06	-30.10%
	Trade Receivables Turnover Ratio has been decreased mainly due to decrease (D to D and Inter State Sales) in Revenue from Operations and increase in Gross Trade Receivables.			
g	Trade Payables Turnover Ratio Calculation			
	Cost of Power Purchase (A)	20,355.63	19,643.54	
	Opening Trade Payables - Power Purchase	3,529.81	12,300.45	
	Opening Trade Advances - Power Purchase	(819.15)	(4,835.52)	
	Opening Trade Payables (Net)	2,710.66	7,464.93	
	Closing Trade Payables - Power Purchase	6,610.97	3,529.81	
	Closing Trade Advances - Power Purchase	(1,462.47)	(819.15)	
	Closing Trade Payables (Net)	5,148.51	2,710.66	
	Average Trade Payables (B)	3,929.58	5,087.79	
	Trade Payables Turnover Ratio (A/B)	5.18	3.86	34.20%
	Trade Payables Turnover Ratio has improved mainly due to decrease in Average Trade Payables in spite of increase in Power Purchase Cost.			
h	Net Capital Turnover Ratio Calculation			
	Revenue from Operations (A)	16,686.73	19,048.15	
	Opening Current Assets	20,766.88	23,412.85	
	Opening Current Liabilities	(13,630.84)	(20,484.52)	
	Opening Working Capital	7,136.04	2,928.34	
	Closing Current Assets	26,705.13	20,766.88	
	Closing Current Liabilities	(23,384.02)	(13,630.84)	
	Closing Working Capital	3,321.11	7,136.04	
	Average Working Capital (B)	5,228.57	5,032.19	
	Net Capital Turnover Ratio (A/B)	3.19	3.79	-15.83%
i	Net Profit Ratio Calculation			
	Net Profit After Tax (A)	1.35	1,233.80	
	Total Income (B)	27,481.76	25,371.63	
	Net Profit Ratio (A/B)	0.00	0.05	-100.00%
	Net Profit Ratio has been decreased mainly due to decrease in Net Profit during the year.			

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

10) Ratios for the year ended 31st March 2024

All Figures in ₹ Crore except Ratios

	Particulars	FY 2023-24	FY 2022-23	% Change
j	Return on Capital employed Calculation			
	Net Profit after Tax	1.35	1,233.80	
	Finance Costs	2,456.14	1,480.99	
	Taxes	-	-	
	Earnings before Interest and Taxes (A)	2,457.50	2,714.79	
	Shareholders' Funds	(6,077.05)	(6,766.95)	
	Non-Current Liabilities	28,293.85	27,555.50	
	Capital Employed (B)	22,216.80	20,788.56	
	Return on Capital employed (A/B)	0.11	0.13	-15.38%
k	Return on Investment Calculation			
	Net Profit after Tax (A)	1.35	1,233.80	
	Opening Total Assets	34,419.40	32,940.43	
	Closing Total Assets	45,600.82	34,419.40	
	Average Total Assets (B)	40,010.11	33,679.91	
	Return on Investment (A/B)	0.00	0.04	-100.00%
Return on Investment ratio has been decreased mainly due to decrease in Net Profit during the year.				

11) Court Cases/ Legal Disputes/ Contingent Liabilities

S.No	Particulars	31-03-2024	31-03-2023
		₹ in Crore	₹ in Crore
i)	Claims against the company not acknowledged as debts	17.28	13.66
ii)	Estimated amount of contracts remaining to be executed on capital account and not provided for	104.44	103.59
iii)	NCE Wind & Solar Differential Energy Charges (CUF Limitation for FY2016-17 to FY2022-23), NCE Wind generators (GBI Charges for FY 2016-17 to FY 2018-19), Installed Solar Excess Panels issue, Late Payment Surcharge at 50% for Wind and Solar from COD to 02-06-2022 and other legal cases dealt at APPCC, Vijayawada	3,191.32	5,124.42
iv)	Letter of credit (LC) outstanding	144.24	249.77
v)	Tax Matters	779.10	357.01
	Total	4,236.38	5,848.45

S.No	Tax Matters as at 31-03-2024	Demand ₹ Cr	Deposit ₹ Cr
1	Entry Tax	88.53	28.47
2	VAT	94.10	-
3	Income Tax	7.01	-
4	Service Tax	4.62	1.72
5	Goods and Services Tax (GST)	584.85	-
	Total	779.10	30.19



SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

12	ENTRY TAX:
<p>GIST: G.O. Ms. No. 367, Dt. 22.06.2002 was issued by Government of A.P. to levy Entry Tax on the Goods purchased from other States wherein Transformers, Conductors, Electrical Goods, Switches etc., were specified for the purpose of Entry Tax.</p> <ul style="list-style-type: none"> • Later, G.O. Ms. No. 552, Dt. 12.09.2002 was issued in partial modification of the above G.O. in which the conductors were retained but transformers, electrical goods etc., were deleted. Hence APSPDCL took the stand that only conductors are subject to entry tax and not transformers/electrical goods with effect from 12.09.2002 (i.e., date of second notification) and hence entry tax has been paid to Commercial tax Department on Conductors only. However, the Commercial Tax Officer issued notices from time to time from 2002 to 2006 for balance tax levied on Transformers and other materials though the same were not taxable as per law. Further, APSPDCL also objected that the Entry Tax is payable by the Seller and not by the Company because the property in the goods, while entering into the State, do not belong to the Company but to the Seller until the check measurement is done by the Company. These contentions have not found favour with Sales Tax Authorities. APSPDCL has contested in various Appellate authorities, Appellate Tribunals and finally in High Court of Andhra Pradesh in various Writ Petitions on the Entry Tax demand raised by the Commercial Tax Department. • Hon'ble AP High Court by its common order dt. 31.12.2007 quashed the levy of Entry Tax duly ordering that the levy of entry tax under the A.P. Tax on Entry of Goods into Local Areas Act, 2001 is Unconstitutional. • Aggrieved by the Orders of Hon'ble High Court, the Commercial Tax Department approached Hon'ble Supreme Court of India. • Hon'ble Supreme Court Delivered Judgement on the above case during May'2017 holding that " THE LEVY OF ENTRY TAX BY STATE GOVERNMENT IS CONSTITUTIONAL " and further directed the respondents to file Writ Petitions before local High Courts for settlement of Other issues. • Accordingly on approval, Writ Petitions were filed before the Hon'ble High Court of Andhra Pradesh in respect of Entry Tax Demand. The Commercial Tax Officer/TPT-II Circle/ Tirupati issued Demand Notices for the further period up to 2017. APSPDCL filed Writ Petitions on all the demand notices by depositing the required amounts as per court orders. All the cases are pending before Hon'ble High Court of AP. The details of the cases are as under. 	

Asst. Period	WP No.	Disputed Demand ₹ in Crore	Demand Paid ₹ in Crore	Asst.Period	WP No.	Disputed Demand ₹ in Crore	Demand Paid ₹ in Crore	Remarks/ Present Status	
2002-03	31785/2017	2.00	1.20	2005-06	39115/2017	3.01	1.82	Pending before the Hon'ble High Court of Andhra Pradesh	
2003-04	46221/2018	2.69	2.69	2006-07	--	1.39	1.18		
	31079/2017	0.00	0.00	2007-08	--	0.09	0.04		
	31096/2017	0.00	0.00	2010-11	1895 / 2019	0.72	0.18		
	31788/2017	0.00	0.00	2011-12	1893 / 2019	0.56	0.14		
	46846/2018	0.00	0.00	2012-13	1935 / 2019	0.85	0.21		
2004-05	39176/2017	4.86	2.91	2013-14	1899 / 2019	1.25	0.31		
	46217/2018	0.00	0.00	2014-15	1984 / 2019	18.64	4.66		
	45412/2017	0.00	0.00	2015-16	1948 / 2019	26.85	6.71		
	31802/2017	0.00	0.00	2016-17	1966 / 2019	22.47	5.62		
	1274/2018	0.00	0.00	2017-18 (Apr - Jun)	1969 / 2019	3.15	0.79		
	Sub-Total	9.55	6.80		Sub-Total	78.98	21.66		
					Grand Total	88.53	28.47		



SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

13 VALUE ADDED TAX (VAT):

<p>GIST: The Commercial Tax Department, Tirupati issued demand Notice for payment of VAT on Presumptive sale of Meters to Consumers by taking Application fee, Development Charges & Security deposit paid by consumers for obtaining New Service Connection. The contention of Commercial Tax Department is not correct since Meters are not being sold/leased to consumers and they are the property of APSPDCL. Hence, APSPDCL filed Writ Petitions before the Hon'ble High Court of Andhra Pradesh. The details are as under.</p>					
	Assessment Year & Subject	WP No.	Disputed Demand ₹ in Crore	Demand Paid ₹ in Crore	Remarks/ Present Status
A	2007-08 to 2011-12 VAT ON PRESUMPTIVE SALE OF METERS	3697/2014 & 14870/2018	32.11	-Nil-	2 Nos Cases on the same subject matter & period (1) As Meter Sold and (2) As meters leased out to consumers. Hon'ble High Court of Andhra Pradesh issued Stay Orders and the cases are pending.
B	2012-13 to 2013-14- VAT ON PRESUMPTIVE SALE OF METERS	41927/2017 & 1900/2019	16.88	-Nil-	2 Nos Cases on the same subject matter & period (1) As Meter Sold and (2) As meters leased out to consumers. Hon'ble High Court of Andhra Pradesh issued Stay Orders and the cases are pending.
C	2014-15 to 2016-17- VAT ON PRESUMPTIVE LEASEING OF METERS	19680/2019	45.11	-Nil-	WP filed by APSPDCL before the Hon'ble High Court of Andhra Pradesh. Stay Orders were issued. The case is pending .
		Total	94.10	-Nil-	

14 INCOME TAX-TDS:					
A Non-Remittance of TDS on Lease Rentals					
<p>GIST: M/s APTRANSCO entered an agreement with M/s.Klenn & Marshall for supply of Capacitor Banks on Lease Rental Basis. Due to unbundling of Distribution companies, APSPDCL had to pay lease rents to M/s.Klenn & Marshall. M/s Klenn & Marshall approached Debt Recovery Tribunal (DRT) for their reasons. As per the Orders of DRT, APSPDCL paid lease rental amounts directly to DRT with out making TDS under the view that the sums are being paid to Judiciary.</p> <p>The ITO/Tirupati issued Demand Notice for non-payment of TDS on the amounts paid to DRT. APSPDCL filed an appeal before the Commissioner of Appeals. As there are no favourable orders from Commissioner of Appeals, M/s. APSPDCL filed an appeal before ITAT / Hyd. Later, the Case was transferred to ITAT /Vizag. APSPDCL appointed Sri C.P.Ramaswamy, Retired Commissioner of Income tax and practicing tax consultant, Hyderabad to represent the case before ITAT/Vishakhapatnam.</p>					
	Assessment Years	Appeal No.	Disputed Demand ₹ in Crore	Demand Paid ₹ in Crore	Remarks/ Present Status
	2008-09 to 2010-11	(1) 1217/H/2010, (2) 517/V/2019 & (3) 518/V/2019	0.38	-Nil-	Hon'ble Tribunal considered the case for Statistical Purpose only and remit the matter back to the file of AO for denovo consideration and decide the case as afresh.

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

B	Levy of Interest on unrecovered and remitted TDS				
	GIST: The ITO/TPT issued demand Notice for payment of interest for delay on the Non-Remitted TDS (deducted at 1.75% u/s 194C) on payment of ₹8.19 Crore made to APTRANSCO citing the validity of lower TDS certificate and section under which it is deducted. APSPDCL filed appeals before various adjudicating authorities and got favourable orders. Aggrieved by these orders, IT Department filed Miscellaneous petitions in High Court. Sri. K.Vasanth Kumar Advocate is appointed as legal counsel.				
	Assessment Years	Appeal No.	Disputed Demand ₹ in Crore	Demand Paid ₹ in Crore	Remarks/ Present Status
	2007-08 to 2009-10	M.A No. 333 &382 of 2017	4.67	-Nil-	Case is Pending before High Court
C	Levy of Income Tax on Grants & Consumer contributions				
	Appeals filed by APSPDCL were decided in favour of APSPDCL by CIT(Appeals),Tirupati and ITAT/Hyderabad. Against the orders passed by the ITAT/Hyderabad, Income tax department approached the Hon'ble high court of Andhra Pradesh.				
	Assessment Years	Appeal No.	Amount in Dispute ₹ in Crore	Remarks/ Present Status	
	2009-10 to 2014-15	ITTA No.s 528,530 & 531 of 2018 and 24,25 & 27/2019	958.90	Case is Pending before the Hon'ble high court of Andhra Pradesh	
D	Levy of Income Tax on Grants & Consumer contributions				
	APSPDCL filed an appeal at CIT (Appeals), Tirupati against the Assessment order passed by the ACIT Circle 1 (1),Tirupati .				
	Assessment Years	Appeal No.	Amount in Dispute ₹ in Crore	Remarks/ Present Status	
	2017-18	-	406.37	Case is pending before CIT (Appeals), Tirupati.	
E	Levy of Income Tax on Grants & Consumer contributions and Excess Contribution to Provident Fund or Superannuation Fund				
	An order was passed by the Income Tax Department on 12-05-2021 for the AY 2018-19 under section 144 of the Income- tax Act,1961 vide DIN No. ITBA/AST/S/143(3)/2021-22/1032899571(1). APSPDCL filed an appeal before CIT (Appeals), Tirupati against the Assessment order. Further, information as required by the Income Tax Department was submitted on 24.02.2023, 17.04.2023 & 05.01.2024. Income Tax , NFAC issued favourable order to APSPDCL u/s 250 vide ITBA/NFAC/S/250/2023-24/1059711350(1) on 15.01.2024 allowing Consumer Contributions as Capital receipts. The Income Tax department filed an appeal in the ITAT, Hyderabad against the above order. The ITAT, Hyderabad has issued a favourable order to APSPDCL vide its order dt 16-07-2024.				
	Assessment Years	Appeal No.	Amount in Dispute ₹ in Crore	Remarks/ Present Status	
	2018-19	ITA No.244/2024	405.91	Appeal filed by Revenue is dismissed by the ITAT, Hyderabad.	

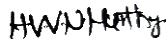
SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

F	Income Tax Interest on Non deduction of TDS on FRP Bonds Interest against APSPDCL TAN No HYDA11867C (APPCC)				
	A show cause notice dated 06-07-2023 was issued by ITO (TDS), Tirupati to deductor for failure to deduct income tax at source (TDS) on the interest payable on FRP Bonds accrued during the period from FY 2016-17 to FY 2022-23 and to provide reply on or before 10-07-2023. These FRP bonds were issued by APSPDCL to M/s APGENCO previously. Further, the deductor, vide email dated 06-02-2024, submitted copies of Form 26A to Income Tax Department admitting the default of Non deduction of TDS u/s 201(1) on interest accrued on DISCOM FRP bonds. However, the deductor did not pay any interest u/s 201(1A). Final Demand Notice U/s 156 of the Income Tax Act was issued for Rs. 1,95,16,027/- against APPCC TAN. No. HYDA11867C towards income tax interest levied for the delayed period against Non-Deduction of TDS on FRP Bonds. An appeal was filed by APSPDCL without payment of demand(s) in Form 35 for each Financial Year on 14.03.2024.				
	Assessment Years	Appeal No.	Disputed Demand ₹ in Crore	Demand Paid ₹ in Crore	Remarks/ Present Status
	2017-18 to 2022-23	-	1.95	-Nil-	Case is pending before CIT(Appeals), NFAC
15	Service Tax -				
	Non remittance of Service Tax in Estimates				
	GIST: The Service Tax Department issued Notices to certain Divisional Engineers of Operation under the territorial jurisdiction of Operation Circles Vijayawada, Guntur, Ongole and Nellore to remit the Service Tax included in Consumer Estimates. Aggrieved by the Notices, APSPDCL, through its consultants, preferred an appeal to the Service Tax Department contending that APSPDCL is not providing service to the consumer directly and the Service Tax mentioned in the estimates is to reimburse the contractor who executes the work and will be paid to the contractor along with work bills submitted by him and hence the Demand notices issued by the Service Tax Department for payment of Service Tax mentioned in the estimates are void. The dispute is pending since long time. The appeals preferred by APSPDCL were rejected by the Commissioner of Appeals and hence APSPDCL filed an appeal to the Central Excise Customs and Service Tax Appellate Tribunal (CESTAT), Hyderabad. The details are as under				
	Assessment Year & Subject	Appeal No.	Disputed Demand ₹ in Crore	Demand Paid ₹ in Crore	Remarks/ Present Status
	Non Remittance of Service Tax in estimates	CESTAT/HYD	4.62	1.72	Hon'ble CESTAT/Hyderabad considered our appeals remanded back the cases for consideration. The adjudication is under process. Submitted certification as required by department. Final Order is pending from Commissioner of Appeals, Income Tax.
16	Goods and Services Tax (GST)				
A	Demand for payment of GST on all receipts/incomes of APSPDCL except Sale of Energy				
	The SGST Wing has conducted audit on the accounts of APSPDCL for the period 01.07.2017 to 31.03.2018 and issued Show Cause Notice Proposing GST on all receipts/incomes of APSPDCL except Sale of Energy. The Proposed Demand as per Show Cause Notice is Rs.85,58,20,224. A final order was passed by the Asst. Commissioner/ State Tax (ST), Tirupati-II circle, Tirupati (State GST Wing) demanding to pay CGST & SGST along with interest & penalty amounting to Rs.1,53,99,25,170 for the period from 01-07-2017 to 31-03-2018.It was observed that the demand was issued without considering the GST payments of Rs.9,91,74,235 made by APSPDCL against the same period. Against the final order, APSPDCL filed a Writ Petition (WP No.4211 of 2023) to the Honourable High Court of AP and requested to tag the said Writ petition to the Writ Petition No 15534/2020 which was already filed on 21.10.2019 against the order issued by the Advance Ruling Authority on the similar GST taxability issues raised by APSPDCL. The Honourable High Court of AP granted an interim stay order against the final order passed by the Asst. Commissioner/ State Tax (ST), Tirupati-II circle, Tirupati.				

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

	Financial Year	Appeal No.	Disputed Demand ₹ in Crore	Demand Paid ₹ in Crore	Remarks/ Present Status
	FY 2017-18 (July to March)	WP No.15534/ 2020 against advance ruling & WP No. 4211 of 2023	153.99	-Nil-	The Honourable High Court of AP granted an interim stay order against the final order passed by the Asst. Commissioner/ State Tax (ST), Tirupati-II circle, Tirupati.
B	Demand for payment of GST on all receipts/incomes of APSPDCL except Sale of Energy				
	GST Department conducted Audit u/s 65 of the Act and issued discrepancy notice on certain incomes. APSPDCL filed objections along with documentary evidence to the GST Department. Final Order was passed by the Assistant Commissioner (ST), Tirupati Circle II on 30.04.2024 raising GST Demand on certain incomes including Interest and Penalty amounting to Rs.430.85 Crs and directed to pay CGST & SGST along with interest U/s 50(1) & penalty U/s 73(9) of the Act within 3 months from the date of receipt of the order. APSPDCL has filed a Writ Petition challenging the said order in the Hon'ble High court of Andhra Pradesh. The Honourable High Court of AP granted an interim stay order against the final order passed by the Asst. Commissioner/ State Tax (ST), Tirupati-II circle, Tirupati.				
	Financial Year	Appeal No.	Disputed Demand ₹ in Crore	Demand Paid ₹ in Crore	Remarks/ Present Status
	2018-19 to 2020-21	WP No. 13575/2024	430.85	-Nil-	The Honourable High Court of AP granted an interim stay order against the final order passed by the Asst. Commissioner/ State Tax (ST), Tirupati-II circle, Tirupati.
17	Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 forming part of financial statements, the tax matters pending before various tax authorities relate to both the companies.				

As per our report of even date
For Raju & Prasad
Chartered Accountants
 Firm's Registration No.: 003475S




CA H V V Narayana Murthy
 Partner
 Membership No: 246349
 Place : Tirupati
 Date : 28-08-2024

For and on behalf of the Board




K. SANTHOSHA RAO
 Chairman & Managing Director
 DIN : 08879899



Y. LAKSHMI NARASIAIH
 Chief General Manager (Finance)



Y. LAKSHMI NARASIAIH
 Director (Finance)(FAC)
 PAN : AATPY7283J



B.V.S. PRAKASH
 Company Secretary

Date : 28-08-2024



SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.27 - Statement of Accounting Policies

1. Basis of Preparation of Accounts:

The accounts have been prepared under historical cost convention and are in conformity with applicable statutory provisions, Generally Accepted Accounting Principles (GAAP) and Accounting Standards issued by ICAI.

2. Income & Expenditure:

- i) The company adopts accrual system of accounting to recognize Income and Expenditure.
- ii) Provision for Bad & Doubtful debts is made on Debtors for sale of power outstanding for a period of more than 4 years, except for receivables from Government Departments/Government Companies and amount involved in Court Cases.

3. Revenue Recognition:

- i) Revenue from sale of power is recognized
 - a) in respect of completed billing cycle, on the basis of demand raised
 - b) in respect of in completed billing cycle, on the basis of estimation
 - c) in respect of billing towards theft of power, upon certification of assessment by the competent authority of the company and
 - d) in respect of True-up/True-down/Fuel & Power Purchase Cost Adjustment (FPPCA) or any other recovery/rebate, as and when petitions are filed or Orders/Regulations are issued by the Judicial/ Regulatory Authorities.
- ii) Other Income is recognized on accrual basis except interest on employee loans which is recognized on cash basis.
- iii) Revenue from Tariff Subsidy is recognized based on the energy supplied to separately for each subsidized category of consumers.

4. Power Purchase:

The aggregate power purchases are being carried out by the Andhra Pradesh Power Co-ordination Committee, and the same is adopted in the company's books, in the percentage notified in G.O.MS.No. 101, ENERGY (POWER-III), 31st, OCTOBER, 2005 and as amended from time to time. The Discom to Discom and Interstate purchase/sale of power arising on account of under/over drawal of power is also accounted as decided by APPCC.

5. Property, Plant and Equipment:

- i) Property, Plant and Equipment are shown at historical cost except for the assets transferred under Second Transfer Scheme the values of which have been adopted as per G.O.Ms. 109 dt.29.9.2001.
- ii) Property Plant and Equipment is reviewed for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognised in the Statement of Profit and Loss if the carrying amount of an asset exceeds its "recoverable amount". "Recoverable amount" is the higher of an assets net selling price or value in use. An impairment loss recognised on asset is reversed when the conditions warranting impairment provision no longer exists.

6. Depreciation:

- i) The Company is charging Depreciation at the rates notified under S.O. 265 (E) dated 27.03.1994 issued under Electricity Supply Act, 1948.
- ii) Depreciation has been provided on Straight Line Method over the 'estimated useful life of the asset' on the Gross Block of Assets.
- iii) Depreciation on deletion to Assets during the year is charged on prorata basis
- iv) Depreciation on the asset is not charged from the year in which:
 - a) Current year depreciation along with the depreciation charged in the previous year(s) becomes equal to more than 90 percent of the cost of the asset or
 - b) The asset permanently ceases to be used by the Company whichever is earlier.

7. Capital work in progress:

- i) The Company absorbs the following expenditure to capital work-in-progress:
 - a) 8.5% of the capital work-in-progress towards employees' cost.
 - b) 1.5% of the capital work-in-progress towards administration and general expenses.
- ii) The expenditure incurred on Capital works is capitalised as and when the works are completed.



SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

8. Investments:

- i) Investments are classified as long term based on intent of the management at the time of acquisition. Long term investments are stated at cost and provision is made to recognize any decline, other than temporary, in the value of the investments.
- ii) Current investments are valued at cost or market value whichever is lower.

9. Inventories:

- i) Inventories include materials and supplies purchased to be consumed in rendering of services and work in progress and also include machinery spares and stores items which are to be used in connection with Property Plant and Equipment and are valued at cost. Cost is determined on weighted average basis. Cost includes insurance, freight, taxes and all other incidental expenses incurred to bring the inventories up to the Stores.
- ii) Provision is made in respect of obsolete, slow and non-moving inventory.

10. Borrowing Cost:

Interest during construction is calculated and capitalised at the rate specified for each scheme from the date of expenditure incurred till the date of capitalization.

11. Liabilities:

All known liabilities are recorded and provided in the accounts.

12. Employees' Retirement Benefits:

The Company follows defined benefit plan with regard to Pension & Gratuity through APSPDCL Pension & Gratuity Trust. The actuarial valuation for Employee Retirement Benefits in respect of Pension and Gratuity is being done at the intervals not exceeding three years. Accordingly, provisions are made at the rates prescribed in the actuarial valuation.

13. Government Grants and Consumer Contribution:

Grants, subsidies and Consumer contributions received on capital account are amortized and recognized in the Profit & loss Account as per weighted average rate of depreciation on the Gross Block of Assets to which they pertain to.

14. Intangible Assets:

Intangible Assets are amortized over the useful life of the assets.

15. Taxes on Income:

Current Tax is determined as the amount of tax payable in respect of taxable income for the period.

As per our report of even date

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

HVV Narayana Murthy

CA H V V Narayana Murthy
Partner
Membership No: 246349
Place : Tirupati
Date : 28-08-2024

For and on behalf of the Board

K. Santhosha Rao

K. SANTHOSHA RAO
Chairman & Managing Director
DIN : 08879899

Y. Lakshmi Narasaiah

Y. LAKSHMI NARASIAH
Chief General Manager (Finance)

Y. Lakshmi Narasaiah

Y. LAKSHMI NARASIAH
Director (Finance)(FAC)
PAN : AATPY7283J

B.V.S. Prakash

B.V.S. PRAKASH
Company Secretary

Date : 28-08-2024

Financial Statements (Telugu)

ఆర్థిక నివేదికలు



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ


31 మార్చి 2024 నాటి ఆస్తి అప్పుల పట్టిక


వివరములు	సూచీ సంఖ్య	31 మార్చి 2024 చివరి నాటికి గణాంకములు	31 మార్చి 2023 చివరి నాటికి గణాంకములు
		₹ కోట్లలో	₹ కోట్లలో
I) ఈక్విటీ మరియు అప్పులు			
1) వాటాదారుల నిధులు			
(ఎ) వాటా మూలధనము	1	358.72	358.72
(బి) నిల్వలు మరియు మిగులు	2	(6,435.76)	(7,125.66)
(2) ప్రస్తుతేతర అప్పులు			
(ఎ) దీర్ఘకాలిక అప్పులు	3	21,603.53	21,947.04
(బి) ఇతర దీర్ఘకాలిక అప్పులు	4	2,451.07	2,209.72
(సి) దీర్ఘకాలిక కేటాయింపులు	5	4,239.25	3,398.74
(3) ప్రస్తుత అప్పులు			
(ఎ) స్వల్పకాలిక ఋణాలు	6	10,880.61	6,377.99
(బి) వర్తకపు బాకీలు	7	10,346.07	5,563.23
(సి) ఇతర ప్రస్తుత అప్పులు	8	2,061.67	1,613.01
(డి) స్వల్పకాలిక కేటాయింపులు	9	95.66	76.61
II) ఆస్తులు		45,600.82	34,419.40
1) ప్రస్తుతేతర ఆస్తులు			
(ఎ) స్థిరాస్తి, యంత్రాలు, పరికరములు మరియు కనిపించని ఆస్తులు			
(I) స్థిరాస్తి, యంత్రాలు మరియు పరికరములు	10	8,429.13	7,292.57
(ii) కనిపించని ఆస్తులు	10	10.55	18.06
(iii) నిర్మాణంలో ఉన్న ఆస్తులు	10	4,278.55	3,067.26
(బి) ప్రస్తుతేతర పెట్టుబడులు	11	270.81	184.55
(సి) దీర్ఘకాలిక ఋణాలు మరియు బయనాలు (ఆడ్వాన్సులు)	12	486.56	427.06
(డి) ఇతర ప్రస్తుతేతర ఆస్తులు	12ఎ	5,420.09	2,663.02
2) ప్రస్తుత ఆస్తులు (చరాస్తులు)			
(ఎ) నిర్మాణ, విస్తారణాభివృద్ధి మరియు నిర్వహణ సరుకు	13	808.40	506.89
(బి) వ్యాపార ఋణగ్రస్తులు	14	15,011.60	12,132.57
(సి) నగదు మరియు బ్యాంకు నిల్వలు	15	485.70	169.52
(డి) స్వల్పకాలిక ఋణాలు మరియు బయనాలు (ఆడ్వాన్సులు)	16	2,404.69	914.69
(ఇ) ఇతర ప్రస్తుత ఆస్తులు	17	7,994.74	7,043.21
మొత్తము		45,600.82	34,419.40
ఇతర సూచనలు	26		
గణక విధానాల ప్రకటన	27		

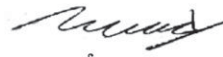
ధృవీకృత తేదీ నాటి నివేదికకు లోబడి
రాజు & ప్రసాద్ వారి తరపున
అధికృత గణకులు
సంస్థ సమోదు సంఖ్య : 003475S


HWA/HK/HK
సిఎ హెచ్వి వి నారాయణ మూర్తి
భాగస్వామి
సభ్యత్వం సం. 246349
స్థలం: తిరుపతి
తేదీ : 28-08-2024

నిర్దేశక మండలి (బోర్డు) తరపున


కె. సంతోష రావు
అధ్యక్షులు మరియు నిర్వాహక
సంచాలకులు


వై. లక్ష్మీ సరసయ్య
ఆర్థిక ప్రధాన నిర్వాహకులు


వై. లక్ష్మీ సరసయ్య
ఆర్థిక సంచాలకులు (FAC)


బి.వి.యస్. ప్రకాష్
కంపెనీ కార్యదర్శి
తేదీ : 28-08-2024



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

31 మార్చి 2024 తో అంతమయ్యే సంవత్సరానికి లాభ నష్టాల నివేదిక

వివరములు	సూచీ సంఖ్య	01-04-2023 నుండి 31-03-2024 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు ₹ కోట్లలో	01-04-2022 నుండి 31-03-2023 వరకు గత నివేదిక వ్యవధి గణాంకములు ₹ కోట్లలో
I వ్యాపార కార్యకలాపాల ద్వారా ఆదాయములు (విద్యుత్ అమ్మకాలు)	18	16,686.73	19,048.15
II ఇతర ఆదాయములు	19	1,884.94	1,507.36
III రాయితీలు మరియు వితరణలు (గ్రాంట్లు) (వ్యవసాయ విక్రయాలు / వినయోగం కొరకు ప్రభుత్వ భర్తి)	20	8,910.09	4,816.12
ఆదాయము మొత్తము (I + II + III) - (ఎ)		27,481.76	25,371.63
వ్యయాలు :			
IV విద్యుత్ కొనుగోళ్ళు	21	20,355.63	19,643.54
V ఉద్యోగుల ప్రయోజనపు ఖర్చులు	22	3,399.48	2,651.20
VI ఆర్థిక ఖర్చులు	23	2,456.14	1,480.99
VII తరుగుదల మరియు విమోచన వ్యయాలు	24	930.54	814.84
VIII ఇతర వ్యయాలు	25	338.62	779.80
వ్యయముల మొత్తము (IV + V + VI + VII + VIII) - (బి)		27,480.41	25,370.37
IX మినహాయింపులు, అసాధారణ పద్ధతులు మరియు పన్నులకు ముందు లాభము (ఎ-బి)		1.35	1.26
X మినహాయింపులు - ఆదాయం/(ఖర్చులు)	25ఎ	-	1,232.54
XI అసాధారణ పద్ధతులు మరియు పన్నులకు ముందు లాభము (IX+X)		1.35	1,233.80
XII అసాధారణ పద్ధతులు		-	-
XIII పన్నులకు ముందు లాభము (XI-XII)		1.35	1,233.80
XIV పన్ను ఖర్చు			
(1) ప్రస్తుత పన్ను		-	-
(2) వాయిదా వేసిన పన్ను		-	-
XV వ్యాపార నిర్వహణ ద్వారా లాభము / (నష్టము) (XIII - XIV)		1.35	1,233.80
XVI ఆకస్మికత నిధికి తరలింపు		-	-
XVII ప్రస్తుత సంవత్సరమునకు లాభము / (నష్టము) (XV - XVI)		1.35	1,233.80
XVIII వాటా ఒకటికి అర్జన ₹ లలో :			
1) స్వాభావిక (బేసిక్)		0.04	34.40
2) సంకలన (డైల్యూటెడ్)		0.04	34.40
ఇతర సూచనలు	26		
గణక విధానాల ప్రకటన	27		

ధృవీకృత తేదీ నాటి నివేదికకు లోబడి
రాజు & ప్రసాద్ వారి తరపున
అధికృత గణకులు
సంస్థ నమోదు సంఖ్య : 003475S

HANU HANU
సిఎ హెచ్వి వి నారాయణ మూర్తి
భాగస్వామి
సభ్యత్వం సం. 246349
స్థలం: తిరుపతి
తేదీ : 28-08-2024

నిర్దేశక మండలి (బోర్డు) తరపున

కె. సంతోష్ రావు
అధ్యక్షులు మరియు నిర్వాహక
సంచాలకులు

వై. లక్ష్మి నరసయ్య
ఆర్థిక ప్రధాన నిర్వాహకులు

వై. లక్ష్మి నరసయ్య
ఆర్థిక సంచాలకులు (FAC)

బి.వి.యస్. ప్రకాష్
కంపెనీ కార్యదర్శి
తేదీ : 28-08-2024



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ
31 మార్చి 2024తో అంతమయ్యే సంవత్సరానికి నగదు ప్రవాహ నివేదిక

వివరములు	31 మార్చి 2024తో అంతమయ్యే సం॥నకు		31 మార్చి 2023తో అంతమయ్యే సం॥నకు	
	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
ఎ వ్యాపార కార్యకలాపాల ద్వారా నగదు ప్రవాహము పన్ను విధింపు మరియు మినహాయింపునకు ముందు నికర లాభము / (నష్టము) లాభనష్టాల నివేదికలోని పద్దలకు సర్దుబాట్లు విలంబిత పెట్టుబడి విరాళముల తరలింపు తరుగుదల మరియు విమోచన వ్యయాలు పెట్టుబడుల ద్వారా ఆదాయము వడ్డీ రాయితీ ఋణాలపై వడ్డీ		1.35		1.26
నిర్వహణ మూలధనము మార్పునకు మునుపు లాభము / (నష్టము) చరాస్తులలోని మార్పులకు సర్దుబాటు (నగదు మరియు నగదు సమానమైనవి మినహా) సరుకులో (పెరుగుదల) / తరుగుదల వ్యాపార ఋణగ్రస్తులలో (పెరుగుదల) / తరుగుదల అప్పులు మరియు బయనాలలో (పెరుగుదల) / తరుగుదల ఇతర చరాస్తులలో (పెరుగుదల) / తరుగుదల ఇతర ప్రస్తుతేతర చరాస్తులలో (పెరుగుదల) / తరుగుదల ప్రస్తుత అప్పులు మరియు కేటాయింపులలో మార్పులకు సర్దుబాట్లు వ్యాపార చెల్లింపులలో పెరుగుదల / (తరుగుదల) ఇతర ప్రస్తుత అప్పులలో పెరుగుదల / (తరుగుదల) ఇతర దీర్ఘకాలిక అస్తులలో పెరుగుదల / (తరుగుదల). కేటాయింపులలో పెరుగుదల / (తరుగుదల) మినహాయింపు అంశాల కంటే ముందు కార్యకలాపాల నుండి నగదు ఉత్పత్తి తీసుకున్న నష్టాల కొరకు GoAP నుండి స్వీకరించబడింది నిర్వహణ కార్యకలాపాల నుండి నికర నగదు ప్రవాహం (మొత్తం A)	3,081.40	1,999.68		
పెట్టుబడుల కార్యకలాపాల ద్వారా నగదు ప్రవాహము స్థిరాస్తి యంత్రాలు మరియు పరికరములలో (పెరుగుదల) / తరుగుదల (PPE) పెట్టుబడులలో (పెరుగుదల) / తరుగుదల దీర్ఘకాలిక ఋణాలు లేదా బయనాలు (పెరుగుదల) / తరుగుదల పెట్టుబడుల ద్వారా ఆదాయము పెట్టుబడుల కార్యకలాపాల ద్వారా నికర నగదు ప్రవాహము (బి మొత్తము)	(3,294.19)	1,273.70	(9,848.47)	(8,151.66)
సీ సర్దిక కార్యకలాపాల ద్వారా నగదు ప్రవాహము ఋణాలలో పెరుగుదల / (తరుగుదల) విలంబిత పెట్టుబడిలో పెరుగుదల / (తరుగుదల)	4,159.10	-	303.97	1,232.54
		1,273.70	660.77	(6,919.12)
	(3,373.06)		(2,149.77)	
	717.16		384.82	



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

వివరములు	31 మార్చి 2024తో అంతమయ్యే సం నకు		31 మార్చి 2023తో అంతమయ్యే సం నకు	
	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
వడ్డీ రాయితీ	29.22		380.99	
ఋణాలపై వడ్డీ	(2,489.74)		(1,890.20)	
ఆర్థిక కార్యకలాపాల ద్వారా నికర నగదు ప్రవాహము (సి మొత్తము)		2,415.75		8,795.16
డి నగదు మరియు నగదు సమానమైన వానిలో నికర పెరుగుదల / (తరుగుదల) (డి = ఎ + బి + సి)		316.39		(273.74)
ఇ నగదు మరియు నగదు సమానమైనవి				
ప్రారంభ నిల్వ		139.59		413.32
ముగుంపు నిల్వ		455.97		139.59
ఎఫ్ నగదు మరియు నగదు సమానమైన వానిలో నికర పెరుగుదల / (తరుగుదల)		316.39		(273.74)

ధృవీకృత తేదీ నాటి నివేదికకు లోబడి
రాజు & ప్రసాద్ వారి తరపున
అధికృత గణకులు
సంస్థ సమోదు సంఖ్య : 003475S

HWA/KK
సిఎ హెచ్వి వి నారాయణ మూర్తి
భాగస్వామి
సభ్యత్వం సం. 246349
స్థలం: తిరుపతి
తేదీ : 28-08-2024

నిర్దేశక మండలి (బోర్డు) తరపున

కె. సంతోష రావు
అధ్యక్షులు మరియు నిర్వాహక
సంచాలకులు

వై. లక్ష్మీ సరసయ్య
ఆర్థిక ప్రధాన నిర్వాహకులు

వై. లక్ష్మీ సరసయ్య
ఆర్థిక సంచాలకులు (FAC)

బి.వి.యస్. ప్రకాష్
కంపెనీ కార్యదర్శి
తేదీ : 28-08-2024



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య - 1 వాటా మూలధనము

వాటా మూలధనము	31 మార్చి 2024 బివరి నాటికి గణాంకములు		31 మార్చి 2023 బివరి నాటికి గణాంకములు	
	సంఖ్య	₹ కోట్లలో	సంఖ్య	₹ కోట్లలో
అధీకృత వాటా మూలధనము				
ఈక్విటీ వాటాలు వాటా ఒకొక్కటి ₹ 10 చొప్పున (₹ పది మాత్రమే)	36,00,00,000	360.00	36,00,00,000	360.00
జారీ, చందా మరియు పూర్తిగా చెల్లించిన వాటా మూలధనము				
ఈక్విటీ వాటాలు వాటా ఒకొక్కటి ₹ 10 చొప్పున (₹ పది మాత్రమే)	35,87,15,309	358.72	35,87,15,309	358.72
మొత్తము	35,87,15,309	358.72	35,87,15,309	358.72

కంపెనీల చట్టం 2013 అనుబంధము - (III), భాగము - 1, సూచి సంఖ్య-6 (ఎ) ప్రకారము ప్రకటితము
సూచి సంఖ్య-1 (ఎ) సంవత్సరము ప్రారంభమున మరియు సంవత్సరం అంతమున ఉన్న వాటాల సమన్వయ నివేదిక

వివరములు	31 మార్చి 2024 బివరి నాటికి గణాంకములు		31 మార్చి 2024 బివరి నాటికి గణాంకములు	
	సంఖ్య	₹ కోట్లలో	సంఖ్య	₹ కోట్లలో
ఈక్విటీ వాటాలు వాటా ఒకొక్కటి ₹ పది చొప్పున				
ప్రారంభ నిల్వ	35,87,15,309	358.72	35,87,15,309	358.72
అదనపు చేర్పులు	--	--	--	--
తిరిగి కొనుగోలు చేసినవి (వాటాదారుల నుండి)	--	--	--	--
ముగింపు నిల్వ	35,87,15,309	358.72	35,87,15,309	358.72



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య 1బి. కంపెనీ లో 5%కి మించిన వాటాలు కలిగియున్న వాటాదారుల వివరములు

వాటాదారుని పేరు	31 మార్చి 2024 బివరి నాటికి గణాంకములు		31 మార్చి 2023 బివరి నాటికి గణాంకములు	
	కలిగియున్న వాటాల సంఖ్య	పెట్టుబడి శాతము (%)	కలిగియున్న వాటాల సంఖ్య	పెట్టుబడి శాతము (%)
కూక్విటీ వాటాలు				
గౌరవనీయులైన ఆంధ్ర ప్రదేశ్ గవర్నర్	35,87,15,300	99.999997	35,87,15,300	99.999997
ఆంధ్ర ప్రదేశ్ ప్రభుత్వ నామినీలు	9	0.000003	9	0.000003
మొత్తము	35,87,15,309	100%	35,87,15,309	100%

సూచి సంఖ్య 1సి. ఈక్విటీ వాటాలు కలిగియున్న హక్కులు / నిబంధనలు

కంపెనీ ఒకే ఒక తరగతి కి చెందిన ఈక్విటీ వాటాలు ఒక్కోదానికి ₹ 10 ల సమాన విలువ కలిగియున్నది .
 ఈక్విటీ వాటా మూలధనము మొత్తము ఆంధ్రప్రదేశ్ ప్రభుత్వము కలిగియున్నది.
 కంపెనీ పరిసమాప్తి చెందితే, ఆదికృపు చెల్లింపులు తరువాత మిగిలిన ఆస్తులను పొందే హక్కును ఈక్విటీ వాటాదారులు కలిగియున్నారు.
 మిగిలిన ఆస్తుల పంపిణీ, వాటాదారుల మధ్యవారు కలిగియున్న వాటాల సంఖ్య దామాషా ప్రకారం జరుగుతుంది.

సూచి సంఖ్య 1డి. సంవత్సర అంతమున స్థాపకులు కలిగియున్న వాటాల నివేదిక

ప సంఖ్య	సంవత్సర అంతమున ఉన్న స్థాపకులు కలిగియున్న వాటాలు			ఈ కాలము నందు జరిగిన మార్పు శాతము
	స్థాపకుల పేరు	వాటాల సంఖ్య	పెట్టుబడి శాతము (%)	
1	ఆంధ్ర ప్రదేశ్ ప్రభుత్వము	35,87,15,309	100.00	0
	మొత్తము	35,87,15,309	100.00	



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ
సూచి సంఖ్య - 2 నిల్వలు (రిజర్వులు) మరియు మిగులు (సర్వీస్)

నిల్వలు (రిజర్వులు) మరియు మిగులు (సర్వీస్)	31 మార్చి 2024 చివరి నాటికి గణాంకములు	31 మార్చి 2023 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
2.1 ఆకస్మిక నిల్వ నిధి		
ప్రారంభ నిల్వ	25.05	25.05
(+) వర్తమాన సం॥లో అదనపు చేర్పులు	-	-
ముగింపు నిల్వ - ఎ	25.05	25.05
2.2 విలంబిత పెట్టుబడి విరాళాలు (ప్రభుత్వ గ్రాంటుతో సహా)		
ప్రారంభ నిల్వ	2,372.74	2,278.09
(+)వర్తమాన సం॥లో అదనపు చేర్పులు		
మూలధన ప్రభుత్వ గ్రాంటు	135.36	384.82
వినియోగదారుల సహకారం	581.80	
(-) ప్రస్తుత కాలములో ఉపసంహరణ	(302.68)	(290.18)
ముగింపు నిల్వ - బి	2,787.22	2,372.74
2.3 మిగులు (సర్వీస్)		
ప్రారంభ నిల్వ	(12,581.02)	(13,814.82)
(+)వర్తమాన సంవత్సరానికి నికర లాభము / (నికర నష్టము)	1.35	1,233.80
ముగింపు నిల్వ - సి	(12,579.66)	(12,581.02)
2.4 సంలీనం ద్వారా నిల్వ - డి	275.88	275.88
2.5 మూలధన నిల్వ	16.19	16.19
(+) సంవత్సరంలో చేర్పులు	76.30	-
(-) సంవత్సరంలో తొలగింపులు	(13.38)	-
ముగింపు నిల్వ - ఇ	79.11	16.19
2.6 (-) ఉదయ వితరణ గ్రాంటు	2,765.50	2,765.50
(+) సంవత్సరంలో చేర్పులు	211.15	-
ముగింపు నిల్వ - ఎఫ్	2,976.65	2,765.50
మొత్తము (ఎ + బి + సి + డి + ఇ + ఎఫ్)	(6,435.76)	(7,125.66)



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ
సూచి సంఖ్య - 2 నిల్వలు (రిజర్వులు) మరియు మిగులు (సర్ప్లస్)

<p>1.1. విలంబిత పెట్టుబడి విరాళాలు (సూచి సంఖ్య 2.2) వినియోగదారుల విరాళ చందాలు NREDCAP, ఇందిరమ్మ సబ్సిడీ, ఐపిడిఎస్, ఆర్జిజివివై, డిడియుజిజెవై మరియు ఆర్డిఎస్ఎస్ ద్వారా వచ్చిన పెట్టుబడి సబ్సిడీలతో కలిసి విమోచనము చేయబడని భాగములను చూపుతున్నాము.</p> <p>1.2. వినియోగదారుల విరాళాల ద్వారా ఆస్తులు 2023-24 ఆ సం లో సంస్థకు స్థిరాస్తి ఖాతాల ఖర్చుపై వచ్చిన తిరిగి చెల్లించనవసరములేని సబ్సిడీలు మరియు గ్రాంట్లతో కలిపి వినియోగదారుల విరాళాలు ₹ 717.16 కోట్లు (గత సం లో ₹ 384.82 కోట్లు).</p> <p>1.3. పైమొత్తములో రూ 302.68 కోట్లు (గత సం ₹ 290.18 కోట్లు)ను పైవిధముగా సమకూరిన ఆస్తులపై విధించిన తరుగుదలతో అనుగుణ భాగమును ఉపసంహరణ / విమోచనము చేసి లాభనష్టాల ఖాతాకు మళ్ళింపు చేయడం జరిగినది.</p>
<p>2) సంలీనము ద్వారా సంక్రమించిన నిల్వలలో, పునర్విభజన చట్టం ప్రకారం తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ నుండి ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు సంక్రమించబడిన నికర ఆస్తుల తరుగు మరియు విలంబిత పన్ను చెల్లింపుల ఆస్తుల తాలుకు నష్టము ₹ 275.88, కోట్లు చేరియున్నది. గమనిక. సూచి సంఖ్య 26 పేరా సంఖ్యలు 7.2, 7.3 & 7.4 గమనించవలెను.</p>
<p>3) మూలధన నిల్వ ₹ 16.19 కోట్లు, అప్పుల కన్న ఎక్కువ వున్న ఆస్తులను ఎపిఎస్పిడిసిఎల్ను ఎపిఎస్పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్గా విభజించిన సందర్భముగా ఎపిఎస్పిడిసిఎల్కు కేటాయించడం జరిగినది. గమనిక. సూచి సంఖ్య 26 పేరా 8 నందు వివరాలను విపులముగా సూచించడం జరిగినది. 2023-24 ఆర్థిక సం లో, APSPDCLకి కేటాయించబడిన కొన్ని మూలధన అడ్వాన్స్లకు వ్యతిరేకంగా ఉన్న ఆస్తులు APCPDCL ద్వారా ఉపయోగించబడినట్లు కనుగొనబడింది. తత్ఫలితంగా, ఈ మూలధన అడ్వాన్స్లు మూలధన నిల్వకు వ్యతిరేకంగా సర్దుబాటు చేయబడ్డాయి, మొత్తం ₹ 13.38 కోట్లు. ఇంకా, కేటాయింపు యొక్క భౌగోళిక ప్రాతిపదికన APSPDCL మరియు APCPDCL మధ్య కార్పొరేట్ బ్యాంక్ బ్యాలెన్స్లను కేటాయించకపోవడం వల్ల ఏర్పడిన వ్యత్యాసం ₹ 76.30 కోట్ల మొత్తం మూలధన నిల్వకు బదిలీ చేయబడింది.</p>
<p>4) భారత ప్రభుత్వ విద్యుత్ మంత్రిత్వ శాఖ, విద్యుత్ పంపిణీ సంస్థల ఆర్థిక పురోభివృద్ధి కొరకు ఉదయ్ (ఉజ్వల డిస్కంమ్ అస్యూరెన్స్ యోజన) పథకము యొక్క ఉత్తర్వులు జారీ చేసినారు. భారత ప్రభుత్వము, ఆంధ్రప్రదేశ్ ప్రభుత్వము మరియు ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ సంస్థలు 24-06-2016న త్రైపాక్షిక ఒప్పందము ఏర్పరుచుకున్నవి. దాని ప్రకారము ఆంధ్రప్రదేశ్ ప్రభుత్వము జి.ఐ.ఎం.ఎస్. సంఖ్య 27, తేది. 26-07-2016న ఉత్తర్వులు జారీ చేసి ఉదయ్ పథకమును ఆంధ్రప్రదేశ్లో అమలు చేయబడినది. ఈ పథకము క్రింద ఆంధ్రప్రదేశ్ ప్రభుత్వము ఆర్థిక సం 2016-17లో ₹5,257.02 కోట్లు క్యాపిటల్ గ్రాంట్లుగా చెల్లించడము/ఇవ్వడము జరిగినది.ఇందులో, ఎపిఎస్పిడిసిఎల్ని ఎపిఎస్పిడిసిఎల్ మరియు ఎపిఎస్పిడిసిఎల్గా విభజించిన ఫలితంగా ₹2,491.52 కోట్ల మొత్తం ఎపిఎస్పిడిసిఎల్కి బదిలీ చేయబడింది మరియు మిగిలిన ₹2,765.50 కోట్లు ఎపిఎస్పిడిసిఎల్ వద్ద మిగిలిపోయింది. 2023-24 ఆర్థిక సం లో, ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం LETTER.No.367/POWER-III/2017-2 Dt.16.11.2017 ద్వారా స్వాధీనం చేసుకోవడానికి అంగీకరించిన FRP బాండ్ల బ్యాలెన్స్కు ఇంకా స్వాధీనం చేసుకోవలసిన ₹211.15 కోట్లకు సంబంధించి అకౌంటింగ్ చేయబడింది. (అలాగే, దయచేసి గమనిక నం.3 - దీర్ఘకాలిక రుణాలు మరియు గమనిక నం.17 -ఇతర ప్రస్తుత ఆస్తులు చూడండి).</p>
<p>5) ఆకస్మికత నిల్వ కోసము కేటాయించిన పెట్టుబడులు 2018-19 ఆ సం లో తుఫాను పునరావాస పనులకోసము ఉపయోగించబడ్డాయి మరియు భవిష్యత్తులో తిరిగి భర్తీ చేయబడుతాయి. ఆకస్మికత నిల్వ కోసము కేటాయించిన మొత్తము ₹ 3.28 కోట్లను (వడ్డీతో సహా) బ్యాంకులో డిపాజిట్ చేయడం జరిగినది. మరియు సదరు డిపాజిట్ను సూచి సంఖ్య 15 నందు నగదు మరియు నగదు సమానములు నందు ఇతర బ్యాంక్ బ్యాలెన్స్ల కింద చూపించబడినది.</p>



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య - 3 దీర్ఘకాలిక అప్పులు

దీర్ఘకాలిక అప్పులు	31 మార్చి 2024 చివరి నాటికి గణాంకములు ₹ కోట్లలో	31 మార్చి 2023 చివరి నాటికి గణాంకములు ₹ కోట్లలో
3.1. హామీ గలవి		
ఎ) బ్యాంకుల నుండి కాలపరిమితి అప్పులు	699.58	869.07
బి) ఇతరుల నుండి కాలపరిమితి అప్పులు	20,957.55	20,608.68
ఉప మొత్తము ఎ	21,657.13	21,477.76
3.2. హామీలేనివి		
ఎ) ఋణ పత్రాలు :		
ఎపి జెన్ కో మరియు ఎపి జెన్ కో పిఎస్ (PF) ట్రస్ట్ కు	211.15	211.15
బి) ఇతరుల నుండి కాల పరిమితి అప్పులు		
ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి	9.48	9.48
ఇతర సంస్థల నుండి	804.92	893.15
ఉప మొత్తము బి	1,025.54	1,113.77
3.3. దీర్ఘ కాలిక అప్పులు (సంలీనము వలన)	1,643.33	1,643.33
3.4. ఇతరములు డి	0.43	0.43
మొత్తము దీర్ఘకాలిక అప్పులు (ఎ + బి + సి + డి) ఇ	24,326.44	24,235.29
తదుపరి సంవత్సరములో చెల్లించవలసిన దీర్ఘకాలిక అప్పులు ఎఫ్	(2,722.91)	(2,288.25)
మొత్తము (ఇ + ఎఫ్)	21,603.53	21,947.04



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ
అప్పుల స్థితి

ఋణ వివరములు	31 మార్చి 2024	31 మార్చి 2023
	చివరి నాటికి గణాంకములు	చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
హామీగలవి :		
రూరల్ ఎలక్ట్రిఫికేషన్ కార్పొరేషన్ (REC)	9,755.10	10,053.80
పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC)	7,850.35	7,234.12
పవర్ ట్రేడింగ్ కార్పొరేషన్ (PTC)	-	10.26
ఆంధ్రప్రదేశ్ పవర్ ఫైనాన్స్ కార్పొరేషన్ Ltd. (APPFCL)	3,121.59	3,310.51
హౌసింగ్ అండ్ అర్బన్ డెవలప్ మెంట్ కార్పొరేషన్ లిమిటెడ్ (HUDCO)	230.50	-
స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా (SBI)	699.58	869.07
హామీ లేనివి :		
ఎపి జెన్ కో పిఎమ్ (PF) ట్రస్టుకు జారీ చేసిన బాండ్లు (FRP)	211.15	211.15
ఆంధ్రప్రదేశ్ ప్రభుత్వం	9.48	9.48
ఐఆర్ఇడిఎ	-	88.23
ప్రపంచ బ్యాంకు	671.69	671.69
జెఐసిఎ	133.22	133.22
దీర్ఘకాలిక అప్పులు (TSSPDCL - సంలీనము ద్వారా)	1,643.33	1,643.33
ఋణాల సర్దుబాటు ఖాత	0.43	0.43
మొత్తము	24,326.44	24,235.29
<p>1) పవర్ ఫైనాన్స్ కార్పొరేషన్ (పిఎఫ్సి) / రూరల్ ఎలక్ట్రికల్ కార్పొరేషన్ (ఆర్ఇసి) / హడ్కొ మరియు బ్యాంకుల నుండి పొందిన అన్ని ఋణాలు, ఈ ఋణాల ద్వారా సమకూర్చుకొనబడిన కంపెనీ ఆస్తులు, యంత్రాలు మరియు పరికరాలు ద్వారా హామీ హక్కులు ఈ సంస్థలు కలిగి ఉన్నాయి. వీటిపై వడ్డీ రేటు ఋణాలు 8.80% సంవత్సరమునకు నుండి 11.87% వరకు సంవత్సరమునకు, JICA .0.65% సంవత్సరమునకు. మరియు ప్రపంచ బ్యాంక్ 2.24% సంవత్సరమునకు, మినహాయించి.</p>		
<p>2) APPFCL నుండి పొందే టర్మ్ లోన్ల వడ్డీ రేట్లు @ 9% p.a మరియు కంపెనీ చరాస్తుల ద్వారా హామీ ఇవ్వబడినవి. IREDA నుండి పొందే టర్మ్ లోన్ల వడ్డీ రేట్లు 11.50% p.a. మరియు అసురక్షితమైనవి.</p>		
<p>3) వివిధ పథకాల కోసం చేసిన ప్రభుత్వ రుణాలపై వడ్డీ వ్యయం ప్రస్తుత సంవత్సరంలో గుర్తించలేదు.</p>		
<p>4) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము 2014 యొక్క అనుబంధము (షెడ్యూల్) XII వ ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జి.ఓ.ఎమ్.ఎస్. నెం. 24, తేదీ.29-05-2014 ప్రకారము తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరివున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి , అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేదీ 02-06-2014 నుండి సంలీనము చేసుకొని యున్నది. ఈ ప్రక్రియలో భాగముగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ సంస్థ వారు ₹ 1643.33 కోట్లు దీర్ఘకాలిక అప్పులుగా బదిలీ చేసివున్నారు. ఈ కేటాయింపు విద్యుత్ వినియోగము మరియు ఆ ఋణములను ఏ పథకమునకు వినియోగించినారు అను ప్రాతిపదికలపై జరిగినది. వీనిని అప్రకారముగానే పుస్తకాలలోనికి తీసుకోవడమైనది. సూచి సంఖ్య 26, పేరా సంఖ్య 7.2, 7.3 మరియు 7.4 గమనించగలరు విలీనం అయ్యేనాటికి ఋణచెల్లింపుల కాల వ్యవధి పట్టికలను తెలియపరచలేదు. ఆ వివరములు తెలియజేయనందున అసలు మరియు వడ్డీల చెల్లింపులు జరుగుటలేదు.</p>		



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

<p>5) 03-06-2022న విద్యుత్ మంత్రిత్వ శాఖ, GoI ద్వారా తెలియజేయబడిన విద్యుత్ (ఆలస్య చెల్లింపు సర్చార్జ్ మరియు సంబంధిత విషయాలు) నియమాలు, 2022 (LPS నియమాలు) ప్రకారం కంపెనీ REC లిమిటెడ్ మరియు PFC లిమిటెడ్లతో రుణ ఒప్పందాలను కుదుర్చుకుంది. LPS నియమాలు నోటిఫికేషన్ తేదీ వరకు 12 సమానమైన నెలవారీ వాయిదాలలో (డ్రాల్ పీరియడ్) విద్యుత్ కొనుగోలు బకాయిలను (ఆలస్య చెల్లింపు సర్చార్జ్తో సహా) చెల్లించబడును. ప్రిన్సిపల్ రీపేమెంట్కు మారటోరియం ఉంటుంది మరియు డ్రాల్ వ్యవధి తర్వాత 108 సమాన నెలవారీ వాయిదాలలో ప్రిన్సిపల్ తిరిగి చెల్లించబడుతుంది. FY 2023-24లో, REC నుండి పొందిన LPS లోన్లు ₹1,597.79 కోట్లు మరియు PFC మొత్తం ₹1,818.21 కోట్లు APSPDCLకి విద్యుత్ కొనుగోలు బకాయిలకు వ్యతిరేకంగా అదనపు రుణం మంజూరు చేయబడినందున తాత్కాలికంగా APCPDCLకి తిరిగి కేటాయించబడ్డాయి. 31-05-2022 నాటికి.</p>
<p>6) ఆర్థిక సంవత్సరము 2020-21 కి సంబంధించిన మూలధన పెట్టుబడి ఋణాలు వినియోగించుకొన్న ఆదారముగా పంచుకోవడానికి ఎపిఎస్పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్ అంగీకరించటము జరిగినది. ఎపిసిపిడిసిఎల్కు సంబంధించిన ఋణాల మొత్తాన్ని ఎపిఎస్పిడిసిఎల్ ఖాతా పుస్తకాలలో నుండి మినహాయించడం జరిగింది. అయితే వాస్తవ ఋణ ఒప్పందాలు ఎపిసిపిడిసిఎల్ పేరుతో బదిలీ చేయబడనందున ఋణ భాద్యత ఎపిఎస్పిడిసిఎల్ ద్వారానే తీర్చబడుతుంది మరియు ఎపిసిపిడిసిఎల్ నుండి జమచేయడం జరుగుతుంది / జరిగే విధముగా నిర్ణయించడం జరిగింది.</p>
<p>7) ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వ ఉత్తర్వు సంఖ్య. Lr No: 367/Power - III / 2017-2, Dt. 16-11-2017 నందు డిస్కంల నుండి 25% FRP Bonds ను తీసుకొని Uday Scheme ప్రకారము Non S LR ఋణ పత్రాలు జారీ చేసి రాష్ట్ర విద్యుత్ సంస్థలను ఋణ విముక్తి కొరకు అంగీకరించింది. అయినప్పటికీ ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము వారు FRB Bonds ను ఈ దినం వరకు బదలాయించుకోలేదు. FRP Bonds యొక్క బకాయి మొత్తాన్ని నిరవదికంగా డిస్కమ్ బకాయిలుగా చూపించడం జరుగుతున్నది నిలకడగా. అంతేకాకుండా, UDAY పథకం కింద FRP బాండ్ల భాద్యతను స్వీకరించడానికి G.O.Rt.No.11 ఎనర్జీ (పవర్-III) డిపార్ట్మెంట్ Dt.19.01.2023 ప్రకారం ₹211.15 కోట్లకు GoAP పరిపాలనా అనుమతిని జారీ చేసింది. అయితే ఆ మొత్తాన్ని రాష్ట్ర ప్రభుత్వం విడుదల చేయాల్సి ఉంది.</p>
<p>8) ఎనర్జీ డిపార్ట్మెంట్ జారీ చేసిన 14.06.2020 నాటి G.O.Ms.No.17 నిబంధనల ప్రకారం APPFCL నుండి లోన్ ఆంధ్రప్రదేశ్ ప్రభుత్వం (అసలు మరియు వడ్డీ రెండూ) APPFCL ద్వారా అందిస్తోంది.</p>
<p>9) APPFCL నుండి పొందిన ఋణాలపై చెల్లించాల్సిన వడ్డీని మరియు అసలు మొత్తాన్ని మరియు PFC/IREDA నుండి పొందిన అప్పులో కొంత భాగము ఆంధ్రప్రదేశ్ ప్రభుత్వం తిరిగి చెల్లిస్తుంది. ప్రస్తుత సంవత్సరములో ₹ 19.38 కోట్లు (గత సంవత్సరము ₹360.61 కోట్లు) వడ్డీ చెల్లించబడింది. ఆవిధముగా తిరిగి చెల్లించిన వడ్డీని (Reimbursed) ఆర్థిక (Revenue) గ్రాంటుగా పద్దులు నమోదు చేయడం జరిగింది మరియు సూచి సంఖ్య 23 - ఆర్థిక ఖర్చులు క్రింద చూపిన వడ్డీ మరియు ఆర్థిక ఛార్జీలలో తగ్గించబడినది</p>
<p>10) APSPDCL (డిమెర్ట్ కంపెనీ) మరియు APCPDCL (ఫలితం పొందిన కంపెనీ) మధ్య అమరిక యొక్క స్కీమ్ను భారత ప్రభుత్వ కార్పొరేట్ వ్యవహారాల మంత్రిత్వ శాఖ ఆమోదించింది, 22-02-2024 నాటి ఉత్తర్వులను అమలు చేస్తూ, నియమిత తేదీ అంటే 01.04.2020 నుండి అమలులోకి వస్తుంది. పర్యవసానంగా, కంపెనీ ఇప్పటికీ APSPDCL పేరుతో ఉన్న APCPDCL యొక్క బకాయి రుణ భాగాన్ని బదిలీ చేయమని ఆర్థిక సంస్థలు/బ్యాంకులను అభ్యర్థిస్తోంది.</p>



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

31-03-2024 నాటికి APSPDCL పొందిన రుణాలపై ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం అందించిన హామీల వివరాలు

క్రమ సంఖ్య	ప్రాజెక్ట్/ అరువు పేరు	జి. ఓ. నం./ సూచన & తేదీ	రుణ స్వభావం	గ్యారంటీ మొత్తం* (కోట్లలో ₹)	ఉపయోగ ముసకు వచ్చిన మొత్తము* (కోట్లలో ₹)	31-03-23 నాటికి APSPDCL లోన్ బకాయిలు (కోట్లలో ₹)	FY 2023-24 స్వీకరణ (కోట్లలో ₹)	తిరిగి చెల్లింపులు FY 2023-24 (కోట్లలో ₹)	31-03-24 నాటికి APSPDCL లోన్ బకాయిలు (కోట్లలో ₹)	గ్యారంటీ ప్రారంభ తేదీ/ డీడ్ అమలు తేదీ	గ్యారంటీ ఆఖరి తేదీ
1	సేట్ బ్యాంక్ ట్రిప్లె ఇండియా	G.O.Ms.No.36, Dt. 09-11-2018	CAPEX	2,000.00	2,000.00	658.12	-	103.30	554.82	09-11-2018	31-3-2029
2	సేట్ బ్యాంక్ ట్రిప్లె ఇండియా		OPEX (CC facility)	250.00	250.00	153.66	-	14.60	139.06	09-11-2018	సాకల్యం ముగిసే వరకు
3	సేట్ బ్యాంక్ ట్రిప్లె ఇండియా	G.O Ri No.36, Dt. 26-11-2019	OPEX	500.00	500.00	210.95	-	66.19	144.76	16-12-2019	30-10-2025
4	REC లిమిటెడ్	G.O.Ms.No.17, Dt 14-06-2020	OPEX-LIS	2,250.00	2,250.00	1,299.79	-	177.25	1,122.54	30-06-2020	05-10-2032
5	PFC లిమిటెడ్		OPEX-LIS	2,250.00	2,250.00	1,325.81	-	132.69	1,193.12	03-07-2020	06-10-2032
6	REC లిమిటెడ్	G.O.Ms.No.2, Dt 06-03-2021	OPEX-LIS	650.00	650.00	409.63	-	34.14	375.49	19-05-2021	02-10-2033
7	PFC లిమిటెడ్		OPEX-LIS	650.00	650.00	409.63	-	26.62	383.01	19-05-2021	02-10-2033
8	REC లిమిటెడ్	Letter No.ENE01-COOR0GOIM /27/2022, dated: 17-10-2022	OPEX-LPS	5,817.28	3,787.18	3,630.26	156.92	299.24	3,487.94	30-08-2022	01-08-2032
9	PFC లిమిటెడ్		OPEX-LPS	6,517.28	4,344.07	4,350.24	-	456.48	3,893.76	30-08-2022	10-08-2032
10	REC లిమిటెడ్	G.O.Ms.No.19, dt:07.09.2023, G.O.Ms.No.20 dt: 25.09.2023	OPEX-RBPF	3,000.00	2,999.98	1,500.00	3,046.97	1,546.99	2,999.98	28-12-2022	29-08-2027
11	PFC లిమిటెడ్	G.O.Ms.No.1 dated 17.01.2024	OPEX-RBPF	2,100.00	2,099.96	1,500.00	2,338.89	1,738.93	2,099.96	25-01-2023	28-09-2027
12	REC లిమిటెడ్	G.O.Ms.No.19, Dt 16-02-2023	OPEX-LPS-2	249.65	249.63	166.43	83.20	13.80	235.83	28-03-2023	01-08-2032
13	PFC లిమిటెడ్		OPEX-LPS-2	249.65	249.63	166.43	77.03	18.48	224.98	28-03-2023	10-08-2032
14	PFC లిమిటెడ్	GO.No.23, 20-02-2024	Capex-RDSS	1,100.00	696.61	-	696.61	-	696.61	27-02-2024	15-03-2045
			మొత్తము	27,583.86	22,977.06	15,780.95	6,399.62	4,628.71	17,551.86		

* APSPDCL ని ఆంధ్రప్రదేశ్ ప్రభుత్వం ఆధారితంగా విభజించిన తర్వాత APSPDCL కి బదిలీ చేయబడిన మొత్తాన్ని కలిపి ఉన్నది.



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య - 4, ఇతర దీర్ఘకాలిక అప్పులు

ఇతర దీర్ఘకాలిక అప్పులు	31 మార్చి 2024	31 మార్చి 2023
	బివరి నాటికి గణాంకములు	బివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
4.1. వర్తకపు బాకీలు	-	-
4.2) ఇతరులు		
ఎ. వినియోగదారుల నుండి వినియోగపు డిపాజిట్లు	2,441.38	2,200.90
బి. GIS - ఉమ్మడి భీమా మరియు పొదుపు పథకము	9.70	8.82
మొత్తము	2,451.07	2,209.72
1) 31-03-2024 నాటికి, వినియోగ డిపాజిట్ల విలువ మొత్తము ఆర్థిక ఆవర్ణ ప్రకారము ₹2,441.38 కోట్లలో మరియు వినియోగదారుల ఆవర్ణ ప్రకారము ₹ 2,381.65 కోట్లలో మరియు ఎల్ టి మరియు హెచ్ టి వినియోగదారుల ప్రారంభ నిల్వకి వ్యత్యాసాల తేడాలను తనిఖీ చేస్తున్నాము.		
2) గ్రూప్ ఇన్సూరెన్స్ & సేవింగ్స్ ఫండ్ లో TSSPDCL (పూర్వపు APCPDCL) విభజనకు అనుగుణంగా కంపెనీకి బదిలీ చేయబడిన నిల్వలు (గుర్తించబడినవి మరియు గుర్తించబడనివి) ఉంటాయి. దయచేసి సూచి సంఖ్య - 26 పేరా సం. 7.2, 7.3 & 7.4ని చూడండి		

సూచి సంఖ్య -5, దీర్ఘకాలిక కేటాయింపులు

దీర్ఘకాలిక కేటాయింపులు	31 మార్చి 2024	31 మార్చి 2023
	బివరి నాటికి గణాంకములు	బివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
ఉద్యోగుల ప్రయోజనాల కొరకు కేటాయింపులు		
5.1. ఫించను మరియు గ్రాంట్యుటీ ట్రస్టు (నిధి కలిగినది)	2,765.46	2,133.46
5.2. 01-02-1999 తరువాత పదవిలో చేరిన ఉద్యోగుల గ్రాంట్యుటీ (నిధి లేనిది)	392.10	349.06
5.3. సెలవుకు మారు నగదు (లీవ్ ఎన్ క్యాష్ మెంట్) (నిధి లేనిది)	1,081.69	916.22
మొత్తము	4,239.25	3,398.74

ఉద్యోగుల ప్రయోజనాల కొరకు :

1) పదవీవిరమణ ప్రయోజనాలు :
 ఫించను మరియు గ్రాంట్యుటీ ప్రస్తుత ఆ||సం|| 2023-24లో ఫించను మరియు గ్రాంట్యుటీ కొరకు రూ|| 198.92 కోట్లు (గత సంవత్సరము రూ|| 100.00 కోట్లు) వితరణ చెందగా ఫించను మరియు గ్రాంట్యుటీ ట్రస్టుకు చెల్లించడం జరిగింది. వితరణ చేయబడిన బాధ్యతలో APSPDCL పెన్షన్ మరియు గ్రాంట్యుటీ ట్రస్ట్ యొక్క పెన్షన్ మరియు గ్రాంట్యుటీ బాధ్యతల కోసం సర్దుబాటు చేయబడిన ₹128.92 కోట్లను APSPDCL FY 2023-24లో కలిగి ఉంది.

2) ఎపిఎస్ పిడిసిఎల్ ఫించను మరియు గ్రాంట్యుటీ ట్రస్టు నిల్వ ఏర్పాటును యాక్చురియల్ వాల్యుయేషన్ నివేదిక ప్రకారము 31-03-2024 నాటికి క్రింద తెలిపిన విధముగా ఏర్పాటు చేయడం జరిగింది.

వివరాలు	ఫించను మరియు గ్రాంట్యుటీ @ 26% వాటా వరకు మార్చి 2029 / 2033 మరియు 100% మార్చి 2029/2033 నుండి	01-02-1999 తరువాత ఎపిఎస్ పిడిసిఎల్ లో ఉద్యోగులలో చేరిన వారి కొరకు గ్రాంట్యుటీ #	సెలవు మార్పిడి ల కొరకు నగదు (లీవ్ ఎన్ క్యాష్ మెంట్) ఏర్పాటు #	మొత్తం ఉద్యోగులు భవిష్యత్తులో పదవీ విరమణ ప్రయోజనాలు *
	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
31-03-2024 నాటికి ఉండవలసిన నిధి యాక్చురియల్ వాల్యుయేషన్ నివేదిక ప్రకారము	7,129.37	413.72	1,154.86	8,697.95
31-03-2024 నాటికి ఉన్న నిధి	(2,826.54)	-	-	(2,826.54)
ఇప్పటికే ఏర్పాటు చేయబడినది	(1,962.36)	(354.23)	(922.90)	(3,239.49)
భవిష్యత్తు కోసము ఏర్పాటు చేయాల్సిన నిల్వ	2,340.48	59.49	231.96	2,631.92



2023-24 లో ఏర్పాటు చేయబడినది	(803.10)	(59.49)	(231.96)	(1,094.54)
కొరత/(హెచ్చు)	1,537.38	-	-	1,537.38

పైన పేర్కొన్న మొత్తములో ₹ 1,094.54 కోట్లు (మునిపటి సంవత్సరము ₹ 945.92 కోట్లు) కేటాయింపుగా 2023-24 సంవత్సరములో సృష్టించబడింది.

గ్రాట్టుబీ మరియు సెలవుకు మారు నగదు (లీవ్ ఎన్క్యాష్మెంట్) తదుపరి సం॥ కేటాయింపు సూచి సంఖ్య 9 క్రింద చూపబడింది.

* ఎగువ తెలిపిన ₹1537.38 కోట్ల కొరతను భవిష్యత్ సం॥లలో కేటాయించాలి

3) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 02-06-2014 యొక్క అనుబంధము (షెడ్యూల్) XII ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జిఓ ఎమ్ఎస్ నెం. 24, తేది. 29-05-2014 ప్రకారము తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాలో విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేది. 02-06-2014 నుండి సంలీనం చేసుకొని వున్నది. ఈ ప్రక్రియలో భాగంగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు ₹ 167.30 కోట్లు ఉద్యోగుల కొరకు దీర్ఘకాలిక ఏర్పాటుగా (ఉద్యోగుల ప్రాతిపదికన) బదిలీ చేసియున్నారు. మొత్తము 2015-16 సం॥లో ఆయా ఖాతాలో తీసుకోవడం జరిగింది. ఈ కేటాయింపు ఉద్యోగుల ప్రాతిపదికన జరిగినది. అలాగే, గమనిక సూచి సంఖ్య 26 లోని పారా సంఖ్యలు 7.2, 7.3, 7.4 పరిశీలించగలరు. అయితే ఫించను మరియు గ్రాట్టుబీ ట్రస్టు, తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ నుండి ఫించను మరియు గ్రాట్టుబీ ట్రస్టు ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు ఈ ఉద్యోగులకు చెందిన భాగము ఇంకనూ బదిలీ కాలేదు.

సూచి సంఖ్య - 6, స్వల్పకాలిక ఋణాలు		
స్వల్పకాలిక ఋణాలు	31 మార్చి 2024	31 మార్చి 2023
	చివరి నాటికి గణాంకములు	చివరి నాటికి గణాంకములు
	₹కోట్లలో	₹కోట్లలో
6.1 డిమాండ్ పై తిరిగి చెల్లించే అప్పులు హామీగలవి		
ఎ) ఎస్బిఐ & యూనియన్ బ్యాంక్ (సిసిలు మరియు ఒడిల పరిమితులు)	274.91	340.53
బి) RECLtd మరియు PFC లిమిటెడ్ (RBPF లోన్)	6,899.94	3,000.00
హామీలేనివి		
సి) ఇతరుల నుండి	801.93	568.29
6.2 స్వల్పకాలిక ఋణాలు : విలీనము	180.92	180.92
6.3 తదుపరి సంవత్సరములో చెల్లించవలసిన దీర్ఘకాలిక ఋణాలు		
ఎ) రూరల్ ఎలక్ట్రిఫికేషన్ కార్పొరేషన్ (REC)	1,230.35	1,103.62
బి) పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC)	848.38	551.38
సి) స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా (SBI)	191.71	170.95
డి) ఇతరులు	452.48	462.30
మొత్తము	10,880.61	6,377.99

1) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 02-06-2014 యొక్క అనుబంధము (షెడ్యూలు) XII ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జిఓఎమ్ఎస్ నెం. 24, తేది. 29-05-2014 ప్రకారము తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేది. 02-06-2014 నుండి సంలీనం చేసుకొని ఉన్నది. ఈ ప్రక్రియలో భాగంగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు ₹ 180.92 కోట్లను స్వల్పకాలిక అప్పులుగా బదిలీ చేసియున్నారు. ఈ కేటాయింపు విద్యుత్ వినియోగపు ప్రాతిపదికన జరిగినది. గమనిక సూచి సంఖ్య 26 లోని పారా సంఖ్యలు 7.2, 7.3, 7.4 పరిశీలించగలరు.



2) ఆర్థిక సంవత్సరములు (CC పరిమితులు & LC పరిమితులు) 2020-21 & 2022-23 సమయంలో తీసుకున్నవి నిర్వాహణ మూలధన అప్పును ఎపిఎస్పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్ వరుసగా 63.02 : 36.98 నిష్పత్తిలో పంచుకోవడానికి అంగీకరించాయి. అందువల్ల ఎపిసిపిడిసిఎల్ కి చెందినదిగా గుర్తించబడిన ఋణ మొత్తములో ఖాతాల పుస్తకాల నుండి మినహాయించబడింది. వాస్తవ ఋణ ఒప్పందాలు/ఒడంబడికలు ఎపిసిపిడిసిఎల్ పేరుతో బదిలీ చేయబడనందున, ఎపిసిపిడిసిఎల్ యొక్క ఋణ బాధ్యత ఎపిఎస్పిడిసిఎల్ ద్వారా తీర్చబడుతుంది మరియు ఎపిసిపిడిసిఎల్ నుండి రికవరీ చేయబడుతుంది / చేసే విధముగా నిర్ణయించడం జరిగింది. FY 2023-24లో, SBI CC మరియు OD పరిమితులకు సంబంధించి APSPDCL మరియు APCPDCL ద్వారా విడివిడిగా లోన్ మంజూరులు పొందబడ్డాయి.

3) రివాల్వింగ్ బిల్ పేమెంట్ ఫెసిలిటీ (RBPF) క్రింద ప్రస్తుత విద్యుత్ కొనుగోలు బకాయిలు మరియు ప్రసార ఛార్జీల చెల్లింపు కోసం కంపెనీ REC లిమిటెడ్ మరియు PFC లిమిటెడ్లతో రుణ ఒప్పందాలను కుదుర్చుకుంది. మంజూరైన పరిమితి 5 సంవత్సరాల వరకు చెల్లుబాటులో ఉంటుంది కానీ వార్షిక ప్రాతిపదికన సమీక్షించబడుతుంది. ఈ కాలంలో, బకాయి ఉన్న ప్రధాన మొత్తం మంజూరైన పరిమితిని మించకుండా రివాల్వింగ్ ప్రాతిపదికన పంపిణీని పొందవచ్చు. రుణం పంపిణీ తేదీ నుండి 12 నెలల కాలవ్యవధిని కలిగి ఉంటుంది. ప్రధాన చెల్లింపుపై 6 నెలల మారబోరియం తర్వాత 6 సమాన నెలవారీ వాయిదాలలో (EMIలు) లోన్ తిరిగి చెల్లించబడుతుంది.

నూచి సంఖ్య 7, వర్తకపు బాకీలు

వర్తకపు బాకీలు	31 మార్చి 2024	31 మార్చి 2023
	చివరి నాటికి గణాంకములు	చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
7.1 విద్యుత్ కొనుగోలు కోసం రుణదాతలు	6,610.97	3,529.81
7.2 ఇతర డిస్కామ్లకు (ICD) చెల్లించవలసినవి	1,933.91	478.21
7.3 వస్తు మరియు వస్తు సేవల కొరకు ఋణదాతలు	594.91	560.44
7.4 ఉద్యోగులకు కొరకు	246.64	42.34
7.5 అడ్మినిస్ట్రేషన్ ఖర్చుల కొరకు	86.41	79.20
7.6 వర్తకపు బాకీలు - విలీనము	873.23	873.23
మొత్తము	10,346.07	5,563.23

1) కొనుగోలు తేదీలో వర్తించే రేట్ల వద్ద పవర్ కొనుగోళ్లకు కంపెనీ బాధ్యతను గుర్తిస్తుంది. అదనంగా, ఇది రిపోర్టింగ్ తేదీ నుండి అదే రిపోర్టింగ్ సంవత్సరంలో గౌరవనీయమైన APERCకి FPPCA క్లెయిమ్ దాఖలు చేసే తేదీ వరకు ఇంధన ధర సర్దుబాటు, చట్టంలో మార్పు మొదలైన వాటికి సంబంధించిన అనుబంధ క్లెయిమ్లను గుర్తిస్తుంది. ఈ కొనుగోలు వ్యయాలను రెండు విద్యుత్ పంపిణీ సంస్థల (ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ మరియు ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ) మధ్య, ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం వారు జి.ఎమ్.ఎస్. నెం.20, ఎనర్జీ (పవర్-III), తేదీ. 08-05-2014 ద్వారా ప్రకటించిన నిష్పత్తుల ప్రకారము పంపిణీ చేయడం జరిగినది. ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం వారు జి.బి.ఎమ్.ఎస్. నెం. 20, ఎనర్జీ (పవర్- III) తేదీ. 08-05-2014 ద్వారా విద్యుత్ ఉత్పత్తి కేంద్రాలలో 01-06-2014 నాటికి ఉన్న, 4 విద్యుత్ పంపిణీ సంస్థల వాటాలను సవరించి వున్నారు. ఆ ప్రకారముగా సవరించిన పిదప, విద్యుత్ ఉత్పత్తి కేంద్రాలలో ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 30.31 % (అనంతపురం మరియు కర్నూలు జిల్లాల / సర్కిల్స్ వాటా 8.04% కలుపుకొని)గా ఉన్నవి.

2) తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము 02-06-2014 యొక్క అనుబంధము (షెడ్యూల్) XII ప్రకారము మరియు ప్రభుత్వ ఉత్తర్వులు జి.బి.ఎమ్.ఎస్. నెం. 24, తేదీ 29-05-2014 ప్రకారము ఆస్తి, అప్పులతో సహా, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు సంప్రాప్తించేయడం వలన, విభజనాంతర ఆంధ్రప్రదేశ్ రాష్ట్రంలో ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా పెరిగినది. ఆ ప్రకారముగా, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 65.73% గాను మరియు ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 34.27%గాను ఉన్నవి. విద్యుత్ వాడకాన్ని ఈ నిష్పత్తిలో నెలవారీ సర్దుబాటు పరిష్కారము చేయబడును.



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

- 3) తేది. 05-12-2019, నాటి జి.ఓ.ఎమ్.ఎస్. నెం. 41 ప్రకారము ఎపిఎస్పిడిసిఎల్ని ఎపిఎస్పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్గా విభజించిన ఫలితముగా ఎపిఎస్పిడిసిఎల్ విద్యుత్ వినియోగము వాటాను సవరించి ఆంధ్రప్రదేశ్లోని 3 పంపిణీ సంస్థల మధ్య కొత్త నిష్పత్తి (అంటే ఎపిఎస్పిడిసిఎల్, ఎపిఇపిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్) వరుసగా 40.44%, 36.22% మరియు 23.34 %ను నెలవారీ ప్రాతిపదికన ఐబిఎస్ఎస్ ద్వారా సక్రమముగా సర్దుబాటు చేసే విధముగా ఆంధ్రప్రదేశ్ జి.ఓ.ఎమ్.ఎస్ నెం. 13, తేది. 06-04-2020న జారీ చేయబడింది.
- 4) 31-03-2024 నాటికి విద్యుత్ ఉత్పత్తి చేసే కంపెనీలు / సప్లయర్లు, వస్తు మరియు సేవల ఋణదాతలు నుండి బ్యాలెన్స్ నిర్ధారణలు, ఇతర చెల్లింపులు ఇంకా పొందవలసి వుంది మరియు ఈ బ్యాలెన్స్లు సయోధ్య మరియు సర్దుబాట్లకు లోబడి వుంటుంది.
- 5) వర్తకపు చెల్లింపులు విలీనము టిఎస్ఎస్పిడిసిఎల్ (పూర్వపు ఎపిసిపిడిసిఎల్) యొక్క విభజనకు అనుగుణంగా కంపెనీకి బదిలీ చేయబడిన నిల్వలను విలీనం సూచిస్తుంది. దయచేసి సూచి సంఖ్య. 26 పేరా నెం. 7.2,7.3 మరియు 7.4 చూడండి.
- 6) 03-06-2022న విద్యుత్ మంత్రిత్వ శాఖ, GoI ద్వారా తెలియజేయబడిన విద్యుత్ (అలస్య చెల్లింపు సర్చార్జ్ మరియు సంబంధిత విషయాలు) రూల్స్, 2022 (LPS రూల్స్) ప్రకారం, కంపెనీ విద్యుత్ కొనుగోలు బకాయిలను (అలస్య చెల్లింపు సర్చార్జ్తో సహా) లిక్విడేట్ చేస్తోంది. 03-06-2022 నాటికి. REC Ltd మరియు PFC Ltd నేరుగా 12 నెలవారీ వాయిదాలలో తిరిగి నిర్ణయించిన చెల్లింపు షెడ్యూల్ ప్రకారం బకాయిలను సరఫరాదారులకు పంపిణీ చేస్తున్నాయి. 1వ నెలవారీ వాయిదా 05.08.2022న పంపిణీ చేయబడింది మరియు బకాయిల లిక్విడేషన్ కోసం తెలుపబడిన మరియు సమ్మతి ప్రకారం తదుపరి నెలవారీ వాయిదాలు తదుపరి నెలల్లో 5వ తేదీన చెల్లించబడినది. మరిన్ని వివరాల కోసం, దయచేసి గమనిక నం.3 చూడండి -- దీర్ఘకాలిక రుణాలు.
- 7) విద్యుత్ కొనుగోలు మరియు విద్యుత్ విక్రయాల కారణంగా పంపిణీ కంపెనీల మధ్య పూల్ ఖాతాలో అదనపు/కొరత ఇతర డిస్కంట్లకు (ICD) చెల్లించవలసినదిగా పరిగణించబడుతుంది.

సూచి సంఖ్య 8, ఇతర ప్రస్తుత అప్పులు

ఇతర ప్రస్తుత అప్పులు	31 మార్చి 2024	31 మార్చి 2023
	చివరి నాటికి గణాంకములు	చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
8.1 విక్రేత సంబంధిత అప్పులు	596.86	332.23
8.2 వినియోగదారుని సంబంధిత అప్పులు	480.14	417.64
8.3 ఉద్యోగికి సంబంధించి చెల్లించవలసినవి	14.59	25.23
8.4 పవర్ పై చెల్లించాల్సిన బిల్లులు (రాయిటీ) కొనుగోలు బకాయిలు	178.13	58.44
8.5 రుణాలపై ఉన్న వడ్డీ బకాయి	55.56	12.93
8.6 ఋణాలపై బకాయిలేని వడ్డీ	173.46	218.66
8.7 వినియోగదారు వినియోగపు డిపాజిట్లపై వడ్డీ	147.76	111.60
8.8 స్వయం సమీకృత ఆరోగ్య నిధి (SFMS)	19.23	19.54
8.9 ఇతర చట్టబద్ధమైన బాకీలు	101.37	69.30
8.10 ఇతర బాకీలు - ATP & KNL విలీనం	204.42	204.42
8.11 ఇతర బాకీలు	90.15	143.03
మొత్తము	2,061.67	1,613.01



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

- 1) ఇతర బాకీలు మరియు స్వయం సమీకృత ఆరోగ్యనిధిలో TSSPDCL (పూర్వపు APCPDCL) విభజనకు అనుగుణంగా కంపెనీకి బదిలీ చేయబడిన బ్యాలెన్స్లు (గుర్తించబడినవి మరియు గుర్తించబడనివి) ఉంటాయి. దయచేసి గమనిక No. 26 పేరా నం. 7.2, 7.3 & 7.4ని చూడండి
- 2) విద్యుత్ కొనుగోలు బకాయిలపై చెల్లించవలసిన బిల్లులు (రాయితీ) APSPDCLకి సరఫరా చేయబడిన విద్యుత్ కోసం వారి బ్యాంకర్లతో NTPC లిమిటెడ్ (NTPC)/ NLC ఇండియా లిమిటెడ్ (NLC)/ పవర్ గ్రిడ్ కార్పొరేషన్ ఆఫ్ ఇండియా లిమిటెడ్ (PGCIL) ద్వారా పొందే సేల్ బిల్ డిస్కాంటింగ్ సదుపాయాన్ని సూచిస్తుంది. ఏర్పాటు ప్రకారం, APSPDCL ద్వారా గడువు తేదీలో విద్యుత్ బకాయిలను చెల్లించడంలో విఫలమైతే, NTPC/NLC/PGCIL బ్యాంకునకు బకాయి చెల్లిస్తుంది.

నూచి సంఖ్య 9 - స్వల్పకాలిక కేటాయింపులు

స్వల్పకాలిక కేటాయింపులు	31 మార్చి 2024	31 మార్చి 2023
	చివరి నాటికి గణాంకములు	చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
9.1 ఆదాయపు పన్ను	0.88	0.88
9.2 01-02-99 న లేదా తర్వాత చేరిన ఉద్యోగులకు గ్రాంట్యుటీ	21.61	14.78
9.3 సెలవుకు మారు నగదు కొరకు కేటాయింపులు (లీవ్ ఎన్క్యాష్మెంటు)	73.17	60.95
మొత్తము	95.66	76.61



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ
సూచి సంఖ్య 10, స్థిరాస్తి, యంత్రాలు మరియు పరికరములు మరియు కనిపించని అస్తులు
₹ కోట్లలో

క్రమ సంఖ్య	వివరములు	స్థూల విలువ						తరుగుపరి మరియు విమోచన			నికర విలువ		
		31-03-2023 న అంతిమమున సంపూర్ణానికి	వర్తమాన సం.లో చేర్చులు	వర్తమాన సం.లో స్వల్పభాగం / తీసివేతలు	31-03-2024 న అంతిమమున సంపూర్ణానికి	వర్తమాన సం.లో అంతిమమున సంపూర్ణానికి	31-03-2024 న అంతిమమున సంపూర్ణానికి	వర్తమాన సం.లో తరుగుపరి	వర్తమాన సం.లో అంతిమమున సంపూర్ణానికి	31-03-2024 న అంతిమమున సంపూర్ణానికి	31-03-2024 న అంతిమమున సంపూర్ణానికి	31-03-2024 న అంతిమమున సంపూర్ణానికి	31-03-2024 న అంతిమమున సంపూర్ణానికి
10.1	స్థిరాస్తి, యంత్రాలు మరియు పరికరములు												
a	భూములు మరియు భూములపై హక్కులు	4.91	0.01		4.92							4.91	4.92
b	భవనాలు	206.87	10.88		217.75							141.03	145.69
c	ఇతర నిర్మాణాలు	65.55	4.85		70.39							49.76	52.57
d	ఫ్లాంటు యంత్రాలు	9,412.24	1,296.07		10,697.83							5,069.19	5,753.59
e	లైన్ల మరియు కీగల మౌలిక నిర్మాణాలు	4,537.25	627.80	(10.48)	5,165.05							1,557.18	1,994.07
f	వీలర్లు మరియు సంబంధిత ఉపకరణాలు	1,063.74	87.73	(0.00)	1,151.48							378.35	389.92
g	వాహనాలు	4.85	-		4.85							0.82	0.60
h	ఫర్నిచరు మరియు ఫిక్చర్లు	9.35	0.08		9.43							2.27	2.09
i	కార్యాలయ ఉపకరణాలు	52.10	5.81		57.92							18.36	19.54
j	కంప్యూటర్లు మరియు విడిభాగాలు	75.04	24.27		99.32							41.47	36.90
k	తక్కు విలువ కలిగిన అస్తులు	1.29	1.12		2.41							(0.00)	(0.00)
l	నంటనము వలన సంక్రమించిన అస్తులు	39.20	-		39.20							29.22	29.22
	ఉప-మొత్తము	15,472.41	2,058.62	(10.48)	17,520.54						9,091.41	7,292.57	8,429.13
10.2	కనిపించని అస్తులు												
m	మేదోత్పాదకము (స్టాక్స్)	37.08	2.02	-	39.10							18.06	10.55
10.3	నిర్మాణములో వున్న అస్తులు												
n	నిర్మాణములో వున్న అస్తులు	3,067.26	3,265.18	(2,053.90)	4,278.55							3,067.26	4,278.55
	అన్ని కలిపిన మొత్తము	18,576.75	5,325.82	(2,064.39)	21,838.19						9,119.96	10,377.90	12,718.23
	మునుపటి సం.ము	16,425.21	3,579.12	(1,427.58)	18,576.75						8,198.86	9,033.26	10,377.90



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

<p>1) ఆస్తుల క్షీణిత : కంపెనీ, ఈ ఆసానంలో, ఆస్తుల యొక్క సాంకేతిక, ఆర్థిక మూల్యాంకన చేయలేదు. అందువలన గణక ప్రమాణము 28 ప్రకారము ఆస్తులపై సాంకేతిక, ఆర్థిక మూల్యాంకన వలన ఉత్పన్నమగు క్షీణితకు ఎర్పాటు చేయబడలేదు.</p>
<p>2) తరుగుదల మరియు విమోచనము :</p> <p>2.1) కంపెనీ చట్టము 2013, అనుబంధము II, భాగము-బి ప్రకారము, ఈ సంస్థ వస్తువులపై తరుగుదలను, భారత విద్యుత్ సరఫరాచట్టము 1948 (ఇండియన్ ఎలక్ట్రిసిటీ సప్లై యాక్టు) ప్రకారము ప్రభుత్వం వారు ఎస్.ఓ. సంఖ్య 265 (ఇ) తేది. 27-03-1994 ద్వారా ప్రకటించిన రేట్ల ప్రకారం లెక్కించుచున్నది. కనిపించని ఆస్తులు 5 సంవత్సరాల వ్యవధిలో తరుగుదల చేయబడతాయి.</p> <p>2.2) రెండవ(2) బదిలీ పథకము ద్వారా ఈ సంస్థకు బదిలీ అయిన ఆస్తుల వివరాలు విడివిడిగా లభించనందున, 01-04-2000 నాటి ఆస్తుల స్థూల సముదాయపు ప్రారంభ విలువపై సరళరేఖా పద్ధతి ప్రకారం తరుగుదలను లెక్కించడమైనది.</p> <p>2.3) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము 2014 ప్రకారము సంతీనము ద్వారా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ నుండి ఈ సంస్థతో సంతీనమైన రెండు(2) జిల్లాల (కర్నూలు మరియు అనంతపురము) తాలూకా బదలాయించబడిన మొత్తం ఆస్తులలో, తరుగుదలను గుర్తించబడిన ఆస్తులమీద మాత్రమే లెక్కించడం జరిగినది (ఇంకనూ గుర్తించవలసిన ఆస్తులపై తరుగుదలకు ఏర్పాటు చేయబడలేదు), 01-06-2014 నాటికి నిల్వయున్న గుర్తించబడిన ఆస్తుల స్థూల సముదాయపు ప్రారంభ విలువపై సరళరేఖా పద్ధతి ప్రకారము తరుగుదలను లెక్కించడమైనది.</p>
<p>3) ఆంధ్రప్రదేశ్ ప్రభుత్వంవారి రాజపత్రము సంఖ్య 396, తేది. 09-06-2005 ద్వారా విద్యుత్ టోకు సరఫరా తాలూకా వ్యవహారాలను ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (APTRANSCO) నుండి విద్యుత్ పంపిణీ సంస్థలకు తేది. 09-06-2005 నుండి బదిలీ చేయబడినాయి. ఇందుకు సంబంధించి గణక పద్ధలను ఖాతా పుస్తకాలలో వ్రాసుకొనడం జరిగినది. అయితే ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (AP ట్రాన్స్కో) వారి పుస్తకాలలో ఈ సంస్థకు చెందినటువంటి విద్యుత్ కొనుగోలు మరియు సంబంధిత అప్పులు అలాగే దీనికి సంబంధించి ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి రావలసిన మొత్తాలలో ఈ సంస్థకు చెందునటువంటి వాటిని గుర్తించడము వలన, దీనిని మాత్రమే బదిలీ చేయడము వానిని ఈ సంస్థ పుస్తకాలలో తీసుకొనడం జరిగినది. అయితే ఇలా బదిలీ అయిన ఆస్తి అప్పులను, ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (AP ట్రాన్స్కో) వారిచే నియమింపబడే గణక వేత్త (చార్జ్డ్ అకౌంటేంట్) తనిఖీ చేయవలసి వుంది. ఈ తనిఖీ ద్వారా అవసరమయ్యే సర్దుబాట్లను ప్రభుత్వం వారికి అంగీకారము మరియు రాజపత్రములో సవరణల ప్రకటనల పిదప ఆస్తి అప్పుల విలువను మార్చుకోవాలని షరతుకు లోబడి ఈ ఆస్తి అప్పుల బదిలీ జరిగింది.</p>
<p>3.1) 01-04-2000 నాటి ఆస్తి అప్పుల యొక్క ప్రారంభ నిల్వ విలువ ₹ 799.58 కోట్లను తేది 29-09-2001 న ప్రభుత్వం వారిచే ప్రకటితమైన రెండవ (2) బదిలీ పథకము ప్రకారము పుస్తకాలలోనికి తీసుకోవడం జరిగినది. ఈ ఆస్తుల యొక్క స్థూల విలువ ₹ 799.58 కోట్లు ఈ మొత్తము లో చేరియున్న వివిధ ఆస్తుల యొక్క వివరాలు విడివిడిగా లభించుట లేదు.</p>
<p>3.2) భూమి : రెండవ(2) బదిలీ పథకము ద్వారా ఈ సంస్థకు బదిలీ అయిన భూములు, ఈ సంస్థ ఏర్పాటు అయిన తేదీ నుండి పొందిన భూములు మరియు వివిధ మార్గాలు / మూలాల ద్వారా కేటాయించబడిన భూములు వివరాలను ఇంకనూ గుర్తించి నమోదు చేయవలసి వున్నది.</p>
<p>4) సమాచార సాంకేతికత పురోగమన చర్యలు (ఇన్ఫర్మేషన్ టెక్నాలజీ ఇన్స్టిట్యూట్) “ఎస్.ఎ.పి.” ఇ.సి.సి. 6.0 అమలు :2010-11 ఆసానంలో, ఖాతా పుస్తకాల సమర్థవంత నిర్వాహణ, ఉన్నతస్థాయి అంతర్గత నియంత్రణ సాధనా లక్ష్యంతో, ఈ సంస్థలో 01-05-2010 నుండి ఎస్.ఎ.పి. ఇ.సి.సి. 6.0ను ప్రవేశ పెట్టడం జరిగినది. అంతర్గత భాగములైన ప్రతిగణక శాఖ (అకౌంటింట్ యూనిట్) / వ్యాపార పరిధి (బిజినెస్ ఏరియా) కు చెందిన ప్రతి ఖాతా యొక్క నిఖర ప్రారంభ నిల్వలు సాధ్యమైనంత వరకు సంబంధిత గణక శాఖ యొక్క 2011-12 ఆసానంపు అంకనాలో ప్రతిబంధించినాయి. ప్రతి ఖాతా / శాఖల నిల్వల సమన్వయ కార్యక్రమం జరుగుతూ వుంది. ఈ సంస్థ లోనికి ఏ శాఖ ఖాతాతో నైనా నేరుగా అనుసంధానం చేయుటకు వీలుపడని అవర్ణా ఖాతా నిల్వలను 9999-జి.ఎమ్. / కాస్టింగ్ వ్యాపార పరిధి క్రింద చూపడం జరిగినది. అలాగే, రెండవ (2) బదిలీ పథకము సంక్రమించి పూర్తి వివరాలు లభ్యము కాని / గుర్తించబడని ఆస్తి అప్పులను కూడా ఇదే వ్యాపార పరిధి క్రింద చూపడం జరిగినది.</p>
<p>5) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 యొక్క అనుబంధము (షెడ్యూల్) XII ప్రకారము మరియు ఆంధ్రప్రదేశ్ జి.ఓ.ఎమ్.ఎస్. నెం. 24, తేది. 29-05-2014 ప్రకారము తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ, తేది. 02-06-2014 నుండి సంతీనము చేసుకొని యున్నది. ఈ ప్రక్రియలో భాగంగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థవారు ₹ 1150.07 కోట్లను నికర ఆస్తులుగా (తరుగుదల తీసివేసిన తరువాత విలువ) బదిలీ చేసివున్నారు. ఈ కేటాయింపు, బౌగోళిక విస్తరణకు ప్రాతిపదికన జరిగినది. సూచి సంఖ్య 26 పేరా నెం. 7.2, 7.3 మరియు 7.4. కూడా గమనించగలరు.</p>



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య 10కి అనుబంధము - సంవత్సరమువారీగా నిర్మాణములో ఉన్న ఆస్తుల వివరాలు 31-03-2024 వరకు

క్రమ సంఖ్య	నిర్మాణంలో ఉన్న ఆస్తులు	నిర్మాణంలో ఉన్న ఆస్తుల నగదు యొక్క కాలము				31 మార్చి 2024 చివరి నాటికి గణాంకములు
		1 సం॥కంటే తక్కువ	1 నుండి 2 సం॥	2 నుండి 3 సం॥	3 సం॥ల కంటే ఎక్కువ	
(i)	నిర్మాణములో వున్న ప్రాజెక్టుల పురోగతి	2,388.42	1,240.68	300.57	348.87	4,278.55
(ii)	తాత్కాలికంగా మూసివేయబడిన ప్రాజెక్టులు	-	-	-	-	-
	మొత్తము	2,388.42	1,240.68	300.57	348.87	4,278.55

సూచి సంఖ్య 10కి అనుబంధము - సంవత్సరమువారీగా నిర్మాణములో వున్న ఆస్తుల వివరాలు 31-03-2023 వరకు

క్రమ సంఖ్య	నిర్మాణంలో ఉన్న ఆస్తులు	నిర్మాణంలో ఉన్న ఆస్తుల నగదు యొక్క కాలము				31 మార్చి 2023 చివరి నాటికి గణాంకములు
		1 సం॥కంటే తక్కువ	1 నుండి 2 సం॥	2 నుండి 3 సం॥	3 సం॥ల కంటే ఎక్కువ	
(i)	నిర్మాణములో వున్న ప్రాజెక్టుల పురోగతి	1,776.60	566.32	407.15	317.19	3,067.26
(ii)	తాత్కాలికంగా మూసివేయబడిన ప్రాజెక్టులు	-	-	-	-	-
	మొత్తము	1,776.60	566.32	407.15	317.19	3,067.26

సంవత్సరాల వారీగా వర్క్ ఆర్డర్ల సంఖ్యను విభజించడం మరియు ప్రస్తుత మరియు మునుపటి సంవత్సరాల చివరిలో మిగిలి నిర్మాణములో ఉన్న మొత్తం

ఆర్థిక సంవత్సరం	31-03-2024 నాటికి		31-03-2023 నాటికి	
	సంఖ్య	₹ కోట్లలో	సంఖ్య	₹ కోట్లలో
2015-16	174	6.80	282	12.27
2016-17	596	21.57	865	33.64
2017-18	499	14.06	1,256	35.51
2018-19	841	34.23	2,974	92.90
2019-20	720	9.42	4,740	373.20
2020-21	3,034	179.06	9,648	532.09
2021-22	6,231	325.19	14,173	558.94
2022-23	17,419	1,599.44	36,868	1,428.71
2023-24	38,670	2,088.78	NA	NA
మొత్తం	68,184	4,278.55	70,806	3,067.26



సూచి సంఖ్య-11, ప్రస్తుతేతర పెట్టుబడులు

ప్రస్తుతేతర పెట్టుబడులు	31 మార్చి 2024 వివరి వారీకి గణాంకములు	31 మార్చి 2023 వివరి వారీకి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
11.1 గ్రామీణ విద్యుత్ సహకార సంస్థ (రెస్కో), కుప్పం, చిత్తూరు యొక్క వాటా మూలధనములో పెట్టుబడులు	0.29	0.29
11.2 వాటా మూలధనములో పెట్టుబడులు	189.88	103.62
11.3 ఇతరములు(సంలీనము వలన)	80.64	80.64
మొత్తము	270.81	184.55
ప్రకటితముకాని పెట్టుబడుల యొక్క పుస్తకపు విలువ	270.81	184.55
మొత్తము	270.81	184.55

1) ఎపిఎస్పిడిసిఎల్, ఎపిసిపిడిసిఎల్ వాటా మూలధనములో ₹ 205.80 కోట్లు (9.95 %) పెట్టుబడిగా పెట్టడం జరిగింది. ఎపిఎస్పిడిసిఎల్ను ఎపిఎస్పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్గా విభజించిన కారణంగా పైవాటి మొత్తములో ₹ 103.52 కోట్లలో (5.00%) విలువ గల వాటాలు ఎపిఎస్పిడిసిఎల్కు మరియు ₹ 102.28 కోట్లు (4.95%) ఎపిసిపిడిసిఎల్కు కేటాయించడం జరిగింది. అయితే ఎపిసిపిడిసిఎల్కు వాటా బదిలీ ఇంకనూ జరగలేదు. ఎపిఎస్పిడిసిఎల్ను ఎపిఎస్పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్ గా విభజన విషయము సూచి సంఖ్య 26, పేరా నెం. 8 నందు విపులముగా వివరించడం జరిగినది. 2023-24 ఆర్థిక సంవత్సరంలో, APPDCL జారీ చేసిన ₹171.50 కోట్ల విలువైన రైట్ షేర్లకు APSPDCL సభ్యత్వం పొందింది. APCPDCLకి కేటాయించబడిన ప్రస్తుత షేర్లు ఇంకా బదిలీ చేయబడనందున, హక్కు షేర్లు ₹86.2645 కోట్లు (అంటే ₹171.50 కోట్లలో 50.30%) పెట్టుబడులుగా గుర్తించబడ్డాయి, అయితే రైట్ షేర్లు మొత్తం 85.2355 కోట్లు (అంటే ₹171.50 కోట్లలో 49.70%) APCPDCL నుండి స్వీకరించబడింది గా గుర్తించబడ్డాయి మరియు గమనిక నం.17 క్రింద చేర్చబడింది - ఇతర ప్రస్తుత ఆస్తులు.

2) ఎపిఎస్పిడిసిఎల్, ఆం|| ప్ర|| రాష్ట్ర విద్యుత్ నైపుణ్య అభివృద్ధి కార్పొరేషన్ (ఎపిఎస్ఇడిసిఐ) నందు ₹ 0.20 కోట్లలో తేదీ 20-03-2018న పెట్టుబడి పెట్టడం జరిగినది. ఎపిఎస్పిడిసిఎల్ను ఎపిఎస్పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్గా విభజించిన కారణంగా ₹ 0.0994 కోట్లలో విలువగల వాటాలను ఎపిసిపిడిసిఎల్కు కేటాయించినట్లు పద్మ వ్రాయడమైనది. ఈ వాటాలను ఎపిసిపిడిసిఎల్కు పేరుతో బదలాయించలేదు. ఈ బదలాయింపు జరిపించే క్రమములో ఎపిఎస్పిడిసిఎల్ వాటాకు చెందిన వాటా మూలధనము ₹ 0.1006 కోట్లలో (50.30%) మరియు ఎపిసిపిడిసిఎల్ ₹ 0.0994 కోట్లలో (49.70%) వాటా మూలధన దృవీకరణ పత్రములను పైవిధముగా కంపెనీల పేరుమీద పొందగలము.

3) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము 2014 ప్రకారము మరియు జి.ఓ.యం.యస్. నెం.24, తేదీ : 29-05-2014 తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేదీ 02-06-2014 నుండి సంలీనము చేసుకొని వున్నది. దీనిలోని భాగముగా కొన్ని పెట్టుబడులు ఈ సంస్థకు బదలాయించబడినవి అయితే ఇలా బదలాయించబడిన పెట్టుబడులపై యాజమాన్యపు హక్కులు ఇంకనూ బదలాయించబడలేదు. ఈ కారణం వలన బదలాయించబడిన పెట్టుబడులపై ఆర్జించబడిన ఆదాయమును పుస్తకాలోనికి స్వీకరించలేదు.

4) సంలీనము చెందిన అనంతపురం మరియు కర్నూలు జిల్లాల (సర్కిల్) వాటాల, కొన్ని పెట్టుబడులు (ఆంధ్రప్రదేశ్ పవర్ డెవలప్ మెంట్ కార్పొరేషన్ లిమిటెడ్, కోస్టల్ తమిళనాడు పవర్, M/s. గోగరపల్లి ఇంటిగ్రేటెడ్ పవర్ కంపెనీ లిమిటెడ్, ఇతర కంపెనీల మరియు మ్యూచువల్ ఫండ్ యూనిట్లలో) ఈ సంస్థకు వినియోగించుకొన్న విద్యుత్ ప్రాతిపదికన కేటాయించడం జరిగినది. ఈ పెట్టుబడుల విలువ ₹ 80.64 కోట్లు. అయితే ఈ పెట్టుబడులకు సంబంధించి కొన్ని ముఖ్య వివరాలు (ఎన్ని వాటాలు, విలువ ఎంత మొదలైనవి) ఇంకనూ తెలియవలసియున్నవి. అలాగే పెట్టుబడులపై యాజమాన్యపు హక్కులను ఈ కంపెనీ పేరిట ఇంకనూ బదలాయించవలసి వున్నది. గమనిక. ఇంకనూ సూచి సంఖ్య 26లోని పేరా సంఖ్యలు 7.2.7.3 మరియు 7.4ను గమనించగలరు.



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

5) గౌరవనీయమైన ఆంధ్రప్రదేశ్ ఎలక్ట్రిసిటీ రెగ్యులేటరీ కమిషన్ (ఎపిఇఆర్ఎస్) తేదీ 25-03-2021నాటి ఆ.సం॥ 2021-22 కోసము రిటైల్ సప్లై టారిఫ్ ఆర్డరు ప్రకారము, డిస్కంలును ఆదేశిస్తూ రెస్కో-కుప్పం, చిత్తూరు ఆంధ్రప్రదేశ్ ప్రభుత్వం చే మినహాయింపు మంజూరు సిఫారసు పొందటములో విఫలమైనందున, చర్యలు తీసుకోవాలని మరియు నివేదికను అందించాలని ఆదేశించింది. ఎపిఇఆర్ఎస్ ద్వారా లైసెన్స్ మినహాయింపు మంజూరు కోసము రాష్ట్ర ప్రభుత్వం నుండి సురక్షిత సిఫార్సులు తరువాత, ప్రొసీడింగ్స్ నెం. APERC / SECY / 12/2021, Dt: 26-11-2021 ప్రకారము గౌరవనీయమైన ఎపిఇఆర్ఎస్ తేదీ 31-12-2021 వరకు మినహాయింపులు మంజూరు చేసింది. తేదీ 26-11-2021 నాటి ఎపిఇఆర్ఎస్ ప్రొసీడింగ్స్ నెం. APERC / SECY / 12/ 2021 కి వ్యతిరేకంగా రెస్కో - కుప్పం AP యొక్క గౌరవనీయమైన హైకోర్టులో (WP No. 31087 of 2021, Dt. 30-12-2021) రిట్ పిటీషన్లు దాఖలు చేసింది. గౌరవనీయమైన AP హైకోర్టు తేదీ 19-04-2022 నాటి ఉత్తర్వులలో ఎపిఇఆర్ఎస్ యొక్క ఉత్తర్వును రద్దు చేయడానికి అనుమతించింది. 2020-21 మరియు 2021-22 ఆ.సం॥నికి విద్యుత్ సరఫరా చేయడానికి లైసెన్సు పొందడము నుండి రెస్కో - కుప్పం మినహాయింపు మంజూరును ఆమోదించడానికి ప్రభుత్వము సిఫారసు చేసిన తేదీ 18-10-2021 నాటి AP యొక్క ప్రొసీడింగ్స్ అనుమతించినది. ఇంతలో, రెస్కో - కుప్పం టేక్ ఓవర్ జరగలేదు మరియు రెస్కో - కుప్పం జనవరి 2022 నుండి మార్చి 2023 వరకు 33 కెవి లెవెల్ కాస్ట్ ఆఫ్ సర్వీస్ (సిఐఎస్) వద్ద బిల్ చేయబడింది (నోట్ నెం. 20, పేరా నెం. 2 నికూడ గమనించగలరు) తరువాత, ప్రభుత్వము సెక్షన్ 13, విద్యుత్ చట్టము 2013 క్రింద విద్యుత్ సరఫరా కోసము ఆ.సం॥ యొక్క 2022-23 మరియు 2023-24 కోసము లైసెన్సు పొందడము నుండి రెస్కో - కుప్పంకు మినహాయింపు మంజూరు చేయడం కోసము, AP ప్రభుత్వం యొక్క తేదీ 01-06-2022 నాటి లేఖ నెం. EME 01 / 491 / 2020 - Power III ని ఎపిఇఆర్ఎస్ కి సిఫారసు చేసింది. మినహాయింపు దరఖాస్తు గౌరవనీయమైన APERC ముందు తీర్పు కోసం పెండింగ్లో ఉంది. RESCO కుప్పం FY 2023-24 నుండి ప్రత్యేక టారిఫ్లో బిల్ చేయబడుతోంది.

నూచి సంఖ్య-12 దీర్ఘకాలిక ఋణాలు మరియు బయనాలు (అడ్వాన్స్లు)

దీర్ఘకాలిక ఋణాలు మరియు బయనాలు	31 మార్చి 2024	31 మార్చి 2023
	చివరి నాటికి గణాంకములు	చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
సురక్షితమైనవి, మంచిగా భావింపబడినవి		
12.1 ఉద్యోగులకు గృహ & వాహన రుణాలు	10.64	14.21
అసురక్షితమైనవి, మంచిగా భావింపబడినవి		
12.2 సరుకు సరఫరాదారులకు / కాంట్రాక్టర్లకు పెట్టుబడి బయనా	262.92	200.07
12.3 GVK కొనుగోలు కొరకు పెట్టుబడి / బయనా	133.64	133.64
12.4 ఉద్యోగులకు మరియు ఇతరులకు ఋణాలు మరియు బయనాలు	3.24	3.50
12.5 కోర్టు మరియు ఇతరములలో డిపాజిట్లు	71.65	71.16
12.6 ఉద్యోగులకు ఋణాలు సంలీనము వలన	4.46	4.46
సందేహాస్పదమైనది		
12.7 సరుకు సరఫరాదారులకు / కాంట్రాక్టర్లకు పెట్టుబడి బయనా	17.67	17.67
ఉప-మొత్తము	504.23	444.73
12.8 సందేహాస్పద పెట్టుబడి బయనాల కేటాయింపు	(17.67)	(17.67)
మొత్తము	486.56	427.06



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

1) డైరెక్టర్లకు అప్పులు మరియు అడ్వాన్సులు ఏమీలేవు.			
2) డైరెక్టర్ల హామీలపై ఇవ్వబడిన అప్పులు / ఋణాలు ఆ సం 2023-24 & 2022-23 ఏమీలేవు.			
3) ఉద్యోగులకు అప్పులు సంలీనము వలన తెలియజేయునది ఏమనగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ (పూర్వాశ్రమములో ఆంధ్రప్రదేశ్ మధ్య ప్రాంత విద్యుత్ పంపిణీ సంస్థ) నుండి ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు బదిలీ అయిన ఉద్యోగులకు చెందిన అప్పుల / బయోన నిల్వలను ఇంకను గుర్తించవలసి వున్నది. గమనిక. సూచి సంఖ్య 26లోని పేరా సంఖ్యను 7.2, 7.3 & 7.4లను పరిశీలించగలరు.			
4. జివికె ఇండస్ట్రీస్ - దశ 1 - ఆస్తుల కొనుగోళ్లు			
1) ఎపిపిసిసి వారు తేది. 06-04-2015న జరిగిన సమావేశములో తీసుకున్న నిర్ణయం ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వము (జి.బి.ఎ.పి) వారి సూచన సంఖ్య 2374 / పవర్ 1 / 2014, తేది. 28-10-2015 ద్వారా జివికె ఇండస్ట్రీస్ లిమిటెడ్ స్టేజ్-1 ను కొనుగోలు కొరకు అనుమతి మంజూరు చేసినారు. తేది. 08-02-2016న ఆ ప్రాజెక్టును కొనుగోలు కొరకు చేసుకున్న ఒప్పందము మరియు దాని కొనసాగింపు ఒప్పందపు తేది 22-04-2016 ప్రకారము, ఆంధ్రప్రదేశ్ విద్యుత్ పంపిణీ సంస్థల బయనాగా ₹ 289.55 కోట్లు జివికె ఇండస్ట్రీస్ వారికి చెల్లించడమైనది. తేది. 22-04-2016, వాటి సమావేశ అంశాల ప్రకారము, ఆంధ్రప్రదేశ్ పంపిణీ సంస్థలు, ఆ ప్రాజెక్టు ప్లాంటు మరియు ఆస్తులను తేది. 22-04-2016 నుండి నియంత్రించుచున్నారు మరియు ఇందులోని విద్యుత్ ఉత్పత్తిని ఆంధ్రప్రదేశ్ ప్రభుత్వం వారు జి.బి.ఎమ్ ఎస్ నెం. 20, తేది. 28-05-2014లో తెలిపిన నిష్పత్తుల ప్రకారము తదుపరి సవరించబడిన జి.బి.ఎమ్.ఎస్. 13, తేది 06-04-2020 ప్రకారము విద్యుత్ పంపిణీ సంస్థలకు పంపిణీ చేయబడినది.			
II) ఈ ప్లాంటును నియంత్రించుటకు అయ్యే నిర్వహణ వ్యయాన్ని, విద్యుత్ పంపిణీ సంస్థలకు ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థకు 34.27%గాను మరియు ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు 65.73%గాను విభజించడమైనది మరియు మార్చిన నిష్పత్తి ప్రకారము ఎపిఇపిడిసిఎల్ 36.22%, ఎపిఎస్పిడిసిఎల్ 40.44% మరియు ఎపిసిపిడిసిఎల్ 23.34% గా జి.బి.ఎం. 13, తేది. 06-04-2020 ప్రకారము.			
III) ఒప్పందం ప్రకారము జివికె సంస్థ కొనుగోలు ధర ఈ క్రింది విధముగా ఉన్నది:			
			₹ కోట్లలో
వివరములు	మొత్తము	ఎపిఎస్పిడిసిఎల్	ఎపిఇపిడిసిఎల్
వాటాలు	100%	65.73%	34.27%
భూములు	27.81	18.28	9.53
భవనాలు, నిర్మాణాలు మరియు రోడ్లు	47.15	30.99	16.16
ప్లాంటు మరియు యంత్రాలు	185.15	121.70	63.45
స్టోర్స్ మరియు విడి పరికరములు	67.34	44.26	23.08
నాప్రా/ సరుకు	4.70	3.09	1.61
మొత్తము	332.15	218.32	113.83
IV) తేది. 22-04-2016 నాటి ఒప్పందం ప్రకారము జివికె విస్తరణ ప్రాజెక్టు సంబంధించి రావలసిన మొత్తము ₹ 32.33 కోట్లను జివికె ఇండస్ట్రీస్ లిమిటెడ్ కొనుగోలు ప్రతిఫలమునకు సర్దుబాటు చేయడమైనది. అదాయపు పన్ను చట్టం 1961 సెక్షన్ 194 IA ప్రకారము, అదాయపు పన్ను ₹ 0.75 కోట్లు, తేది. 12-05-2016న చెల్లించడమైనది.			
V) మొత్తం కొనుగోళ్ళ ప్రతిఫలము ₹ 332.15 కోట్లు, ఇందుకుగాను రూ 322.63 కోట్లు చెల్లించడమైనది. చెల్లింపు వివరములు ఈ క్రింది విధముగా ఉన్నాయి.			



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

			₹ కోట్లలో
వివరములు	మొత్తము	ఎపిఎస్పిడిసిఎల్	ఎపిఇపిడిసిఎల్
వాటాలు	100%	65.73%	34.27%
యల్ఓఎ 3244 అడ్వాన్స్ చెల్లింపు	1.00	0.66	0.34
యల్ఓఎ 230 & 231	288.55	189.66	98.89
జివికె విస్తరణ ప్రాజెక్టు సర్దుబాట్లు	32.33	21.25	11.08
జివికె వారికి 194 IA సెక్షన్ల ప్రకారము TDS చెల్లింపు	0.75	0.49	0.26
మొత్తము	322.63	212.07	110.57

VI) తేది. 19-06-2017 నాటి ఎపిపిసిసి సమావేశములో ఎపి జెన్కో యొక్క ముఖ్యమైన వ్యాపారము విద్యుత్ ఉత్పత్తి అయినందున జివికె యొక్క ఆస్తులను / షాంటును ఆంధ్రప్రదేశ్ పంపిణీ సంస్థల నుండి ఎపిజెన్కోకు అప్పగించుటకు తీర్మానించినారు. ఎపిజెన్కో కు ఆస్తులను బదిలీ చేయడానికి చట్టపరమైన చర్యలు ప్రక్రయలో ఉన్నవి. పైన పేర్కొన్నవి దృష్టిలో వుంచుకొని, జివికె సంస్థను కొనుటకు సంబంధించి చెల్లించవలసిన ₹ 133.65 కోట్ల సొమ్మును ఆంధ్రప్రదేశ్ పంపిణీ సంస్థల పుస్తకాలలో బయానాగా చూపించడం జరిగినది.

VII) ఎపి డిస్కంలు / ఎపిజెన్కో పేరుతో ప్రాజెక్టు ఆస్తులను సేల్ డీడ్ మరియు బదిలీ చేయడానికి జివికె ముందుకురావడం, ఎపిఇపిడిసిఎల్ వారు సిసి ఎస్ ఆర్ నెం. 3011 గౌరవనీయులైన VIII అడిషనల్ జ్యుడిషియల్ ఫస్ట్ క్లాస్ మెజిస్ట్రేట్ కోర్టు రాజమహేంద్రవరం వారు నందు వాజ్యము స్టేషన్ ఆఫీసర్ కడియం పోలీసు స్టేషన్ నందు ఎఫ్ఐఆర్, క్రైం నెం. 166/2021 దాఖలు పరచడం జరిగింది. దీనికి సంబంధించి కాంపిటెంట్ అథారిటీ ఆమోదము మేరకు ఎపి డిస్కంలు గౌరవనీయులైన ఎపిఇఆర్ సి ముందు ఒపి నెం.59., పిఎఫ్ 2021 దాఖలు చేసివున్నారు. తర్వాత, 15 డిసెంబర్ 2022న CIRP కింద GVK ఇండస్ట్రీస్ లిమిటెడ్ కి వ్యతిరేకంగా లిక్విడేషన్ ప్రక్రియ ప్రారంభించబడింది. దివాలా మరియు దివాలా కోడ్, 2016 ప్రకారం మొత్తాలను **APCC** క్లెయిమ్ చేసే ప్రక్రియలో ఉంది. ప్రాజెక్ట్ ఆస్తులలో, రిజిస్ట్రేషన్ చట్టం 1908 సెక్షన్ 22 (A) ప్రకారం 180 ఎకరాల మేరకు భూమి నిషేధిత ఆస్తి జాబితాలో ఉన్నట్లు కనుగొనబడింది. M/s GVK ఇండస్ట్రీస్ లిమిటెడ్ (లిక్విడేషన్లో) లిక్విడేటర్ ద్వారా కలెక్టర్ మరియు జిల్లా మేజిస్ట్రేట్, తూర్పుగోదావరి జిల్లాకు నిషేధిత ఆస్తి జాబితా నుండి తొలగించాలని మరియు రిజిస్ట్రేషన్ ని ప్రారంభించడానికి M/s GVKIL పేరుపై భూమిని మార్చాలని అభ్యర్థనూ ఒక లేఖను పంపారు, APDISCOMలకు అనుకూలంగా.

సూచి సంఖ్య 12A - ఇతర ప్రస్తుతేతర అస్తులు

ఇతర ప్రస్తుతేతర అస్తులు	31 మార్చి 2024	31 మార్చి 2023
	బివరి నాటికి గణాంకములు	బివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
12A.1 ఉద్యోగుల నుండి దీర్ఘకాలిక రాబడులు	49.40	15.67
12A.2 బ్యాంక్ డిపాజిట్లు (DSRA)	17.32	17.32
12A.3 బిల్ చేయని రాబడి బకాయిలు	5,353.38	2,630.03
మొత్తము	5,420.09	2,663.02



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ
నూచి సంఖ్య .13, నిర్మాణ, విస్తరణాభివృద్ధి మరియు నిర్వహణ సరుకు

నిర్మాణ, విస్తరణాభివృద్ధి మరియు నిర్వహణ సరుకు	31 మార్చి 2024	31 మార్చి 2023
	బివరి నాటికి గణాంకములు	బివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
13.1 సరుకు మరియు విడిభాగాలు - వినియోగించదగినవి.	76.71	73.20
13.2 సరుకు మరియు విడిభాగాలు	732.71	437.93
13.3 తుక్కు సరుకు	15.90	11.47
ఉప-మొత్తము	825.31	522.60
13.4 చలనములేని (వినిమయముగాని) / కాలాతీతమై పనికిరాని సరుకునకు ఏర్పాట్లు	(16.91)	(15.71)
మొత్తము	808.40	506.89
1) సరుకు నిల్వలలో గుర్తించబడని ₹ 0.17 కోట్ల నిల్వలు టిఎస్ఎస్పిడిసిఎల్ (గతములో ఎపిసిపిడిసిఎల్). కంపెనీకి విభజనకు అనుగుణంగా బదిలీ చేయబడ్డాయి. దయచేసి గమనిక నెం. 26 పేరా నెం. 7.2,7.3 మరియు 7.4ను కూడా పరిశీలించండి.		
2) సరుకు నిల్వలలో ₹ 16.30 కోట్లు (గత సంవత్సరము ₹ 10.40 కోట్లు) మేరకు తనిఖీ చేయసంధున, సరుకు నిల్వలలో తీసుకొనబడలేదు.		
3) ఈ ఆర్థిక సం॥లో వినియోగించిన సరుకులో, విదేశాల నుండి దిగుమతి చేసుకున్న సరుకులు, విడిభాగాలు మొదలైనవి ఏమీ లేవు. ఈ ఆర్థిక సంవత్సరము నందు చలనము లేని (వినిమయము కాని) మరియు కాలాతీతమైన పనికిరాని సరుకునకు అదనముగా ₹ 1.21 కోట్లలో (గత సంవత్సరము ₹8.05 కోట్లలో). ఏర్పాట్లు చేయబడినది.		
4) సరుకును ప్రధానముగా మరమత్తులు మరియు నిర్వహణ పనులకు సంబంధించి ఉపయోగించబడుతుంది, ఐతే కొంత భాగాన్ని నిర్మాణంలో ఉన్న పెట్టుబడుల కోసము కూడా ఉపయోగించవచ్చు. వినియోగము ఆధారముగా సరుకును వర్గీకరణ సాధ్యం కానందున మొత్తం సరుకును ప్రస్తుత ఆస్తుల క్రింద సమూహము చేయబడింది.		

నూచి సంఖ్య-14 వ్యాపార ఋణగ్రస్తులు

వ్యాపార ఋణగ్రస్తులు	31 మార్చి 2024	31 మార్చి 2023
	బివరి నాటికి గణాంకములు	బివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
14.1 భద్రత లేని/మంచిగా భావించబడినది	13,142.39	9,765.24
14.2 భద్రత లేని - సంశయాత్మకముగా భావించబడినది	79.30	251.76
స్థూల వాణిజ్య రాబడులు (ఉప-మొత్తం)	13,221.69	10,017.00
14.3 సంశయాత్మక బకాయలకు కేటాయింపులు	(79.30)	(251.76)
మొత్తము	13,142.39	9,765.24
14.4 బిల్లు చేయని బకాయల కోసం కేటాయింపు	1,869.21	2,367.33
సంపూర్ణ మొత్తము	15,011.60	12,132.57



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

<p>1.1 ఆర్థిక ఆవరణల ప్రకారము వివిధ ఋణగ్రస్తులు నిల్వ ₹ 13,221.69 కోట్లు అయితే వినియోగదారుల ఆవరణల ప్రకారము ఈ నిల్వ ₹ 13,225.41 కోట్లు. ఎందుకనగా సయోద్యమ ఉన్న ఎల్.టి. మరియు హెచ్.టిలో మరియు ప్రారంభనిల్వలో ఉన్న అసమతుల్యత కారణము వలన.</p> <p>1.2 వినియోగదారుల ఖాతాలలోని క్రెడిట్ బ్యాలెన్సులు ₹128.82 కోట్లు (క్రితం సంవత్సరం ₹160.71 కోట్లు) డెబిట్ బ్యాలెన్సులకు వ్యతిరేకంగా నెట్గా ఆఫ్ చేయబడ్డాయి.</p> <p>1.3 FY 2023-24లో, కంపెనీ యొక్క ఆకౌంటింగ్ పాలసీ ప్రకారం ₹172.46 కోట్ల మొత్తానికి చెడ్డ మరియు సందేహాస్పదమైన అప్పుల పట్ల ప్రొవిజన్ ఉపసంహరించబడింది (గత సంవత్సరం ₹ 99.72 కోట్లకు అదనపు కేటాయింపు చేయబడింది).</p>
<p>2) M/s. ఎపిజిపిసిఎల్ గ్యాస్ ఆధారిత విద్యుత్ ఉత్పత్తి సంస్థ తన భాగస్వామ్య పారిశ్రామిక సంస్థలకు విద్యుత్ను స్వయం వినియోగ నిమిత్తము సరఫరా చేయుట కొరకు ఎపి ట్రాన్స్కో వారితో ఒప్పందం చేసుకున్నది. ఈ ఒప్పందంలోని నిబంధన 17(ఎ) ప్రకారము భాగస్వామ్య సంస్థలకు వారి వాటాలను అనుసరించి కేటాయించబడిన విద్యుత్ను పూర్తిగా / పాక్షికంగా వినియోగించకపోయినట్లైతే, అటువంటి మిగులు విద్యుత్తును మొదటగా AP ట్రాన్స్కో వారికి గాని / AP విద్యుత్ పంపిణీ సంస్థలకు గాని కేటాయించవలసి వున్నది. M/s. ఎపిజిపిసిఎల్ వారు మిగులు విద్యుత్ను ఇతర భాగస్వామ్య పారిశ్రామిక సంస్థలకు వారి వాటాకు మించి కేటాయించినారు. మిగులు విద్యుత్ను మొదటగా వాడుకునే హక్కు ఆంధ్రప్రదేశ్ విద్యుత్ పంపిణీ సంస్థలకు మాత్రమే ఉన్నప్పటికీ ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ సంస్థకు M/s. ఎపిజిపిసిఎల్ యొక్క మిగులు విద్యుత్ కేటాయింపును అనుమతించలేదు. దీనిపై M/s. ఎపిజిపిసిఎల్ వారు ఉన్నత న్యాయస్థానము వారిని ఆశ్రయించి డబ్బుల నెం. 2469/05 ద్వారా నిలుపుదల (Stay orders) ఉత్తర్వును తెచ్చినారు. ఈ వివాదముపై విచారణ జరగుతున్నది. పైఉత్తర్వుల ప్రకారము వినియోగదారులు వివాద మొత్తమును చెల్లించుట లేదు. 31-03-2024 నాటికి వివాదస్పద సొమ్ము రూ 1,166.46 కోట్లు (31-03-2023నాటికి ₹ 1,099.47 కోట్లు)</p>
<p>3) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టం 2014 యొక్క అనుబంధము (షెడ్యూలు) XII ప్రకారము 02-06-2024 నుండి ఎపిఎస్పిడిసిఎల్లో అనంతపురము మరియు కర్నూలు సర్కిల్ల విలీనంచేయబడ్డాయి. పునర్వ్యవస్థీకరణ చట్టము 2014 మరియు జిఎమ్ఎస్ నెం. 24, తేది. 29-05-2014 విలీనము / విభజన ప్రక్రియలో మొత్తము ₹ 546.59 కోట్లను M/s. టిఎన్ఎస్పిడిసిఎల్ (గతములో ఎపిసిపిడిసిఎల్) ద్వారా వివిధ ఋణదారులుగా బదిలీ చేసింది. బౌగోళిక ప్రాతిపదికన కేటాయింపులు ఆమోదించబడ్డాయి. సూచి సంఖ్య 26, పేరా 7.3,7.4 ని గమనించగలరు.</p>
<p>4) అన్ని వర్గాల వినియోగదారులకు బిల్లింగ్ ప్రతి నెలా నిర్వహించబడుతుంది. అయితే, ఇతర సేవలతో అనుసంధానించబడని అగ్రికల్చర్ ఫ్రీ కేటగిరీ వినియోగదారులకు సంబంధించి, మే మరియు నవంబర్లలో కస్టమర్ ఛార్జీలు అర్ధ-సంవత్సరానికి బిల్ చేయబడతాయి.</p>

AT&C నష్టాలు మరియు ACS-ARR గ్యాప్ యొక్క గణన కోసం స్థూల వ్యాపార ఋణగ్రస్తుల విచ్చిన్నం

వ్యాపార ఋణగ్రస్తులు	31 మార్చి 2024 చివరి నాటికి ₹ కోట్లలో	31 మార్చి 2023 చివరి నాటికి ₹ కోట్లలో
విద్యుత్ అమ్మకానికి రుణగ్రస్తులు అంటే ఇంధనం మరియు విద్యుత్ కొనుగోలు ఖర్చు సర్దుబాటు మరియు శాశ్వతంగా డిస్కనెక్ట్ చేయబడిన వినియోగదారుల నుండి ఇతర ఛార్జీలు సహా LT, HT మరియు EHT వినియోగదారులకు విద్యుత్ అమ్మకం నుండి	8,665.19	6,948.68
ఎలక్ట్రిసిటీ డ్యూటీ కొరకు ఋణగ్రస్తులు	192.15	98.16
అలస్యమైన చెల్లింపు సర్చార్జ్ కొరకు ఋణగ్రస్తులు	4,124.74	2,920.39
ఇంటర్-స్టేట్ అమ్మకాలు / ఎనర్జీ ట్రేడెడ్ కొరకు ఋణగ్రస్తులు	-	-
వీలింగ్, ఓపెన్ యాక్సెస్, క్రాస్ సబ్సిడీ సర్చార్జ్ మరియు UI/DSM మరియు ఇతరులతో సహా ఋణగ్రస్తులు	239.61	49.77
మొత్తము	13,221.69	10,017.00



అనుబంధం-A సూచి సంఖ్య. 14 నకు - 31 మార్చి 2024 నాటికి వర్తకపు బకాయిల వయస్సు అనుసూచి
(సుచీ సంఖ్య. 27 గణక విధానాల ప్రకటన పేరా నం.2 (ii)ని చూడండి)

క్రమ సంఖ్య	వివరములు	చెల్లింపు గడువు తేదీ నుండి క్రింది కాలాల కోసం బకాయి ఉంది							
		3 నెలల కన్నా తక్కువ	3 నెలల నుండి 6 నెలలు	6 నెలల నుండి 1 సంవత్సరం	1 నుండి 2 సంవత్సరాలు	2 నుండి 3 సంవత్సరాలు	3 నుండి 4 సంవత్సరాలు	4 సంవత్సరాల కంటే ఎక్కువ	31-03-2024 నాటికి మొత్తం
		₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
(i)	వివాదరహిత వాణిజ్య రాబడి - మంచిగా పరిగణించబడుతుంది (ప్రభుత్వం & ప్రైవేట్)	1,161.19	1,005.55	1,352.03	2,345.63	23.25	1,758.44	3,743.16	11,389.24
(ii)	వివాదరహిత వాణిజ్య రాబడులు - సందేహాస్పదంగా పరిగణించబడతాయి (ప్రైవేట్)	-	-	-	-	-	-	79.30	79.30
(iii)	వివాదాస్పద వాణిజ్య రాబడులు - మంచిగా పరిగణించబడతాయి (ప్రభుత్వం & ప్రైవేట్)	124.64	53.88	171.58	109.60	183.68	45.52	1,064.26	1,753.15
(iv)	వివాదాస్పద వాణిజ్య రాబడి - సందేహాస్పదంగా పరిగణించబడుతుంది (ప్రైవేట్)	-	-	-	-	-	-	-	-
	మొత్తము	1,285.82	1,059.43	1,523.61	2,455.22	206.93	1,803.96	4,886.72	13,221.69

అనుబంధం-B సూచి సంఖ్య. 14 నకు - 31 మార్చి 2023 నాటికి వర్తకపు బకాయిల వయస్సు అనుసూచి
(సుచీ సంఖ్య. 27 గణక విధానాల ప్రకటన పేరా నం.2 (ii)ని చూడండి)

క్రమ సంఖ్య	వివరములు	చెల్లింపు గడువు తేదీ నుండి క్రింది కాలాల కోసం బకాయి ఉంది							
		3 నెలల కన్నా తక్కువ	3 నెలల నుండి 6 నెలలు	6 నెలల నుండి 1 సంవత్సరం	1 నుండి 2 సంవత్సరాలు	2 నుండి 3 సంవత్సరాలు	3 నుండి 4 సంవత్సరాలు	4 సంవత్సరాల కంటే ఎక్కువ	31-03-2023 నాటికి మొత్తం
		₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
(i)	వివాదరహిత వాణిజ్య రాబడి - మంచిగా పరిగణించబడుతుంది (ప్రభుత్వం & ప్రైవేట్)	728.41	1,034.22	1,209.05	96.30	2,001.37	976.26	2,307.02	8,352.63
(ii)	వివాదరహిత వాణిజ్య రాబడులు - సందేహాస్పదంగా పరిగణించబడతాయి (ప్రైవేట్)	-	-	-	-	-	-	251.76	251.76
(iii)	వివాదాస్పద వాణిజ్య రాబడులు - మంచిగా పరిగణించబడతాయి (ప్రభుత్వం & ప్రైవేట్)	18.70	75.59	150.53	339.99	89.51	148.97	589.33	1,412.62
(iv)	వివాదాస్పద వాణిజ్య రాబడి - సందేహాస్పదంగా పరిగణించబడుతుంది (ప్రైవేట్)	-	-	-	-	-	-	-	-
	మొత్తము	747.11	1,109.81	1,359.58	436.29	2,090.88	1,125.22	3,148.11	10,017.00



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

అనుబంధం - C సూచి సంఖ్య 14 నకు

2023-24 ఆర్థిక సంవత్సరంలో రాష్ట్ర ప్రభుత్వ శాఖలు/కార్యాలయాలు/స్థానిక సంస్థల

ద్వారా విద్యుత్ బిల్లుల చెల్లింపులను చూపుతున్న వివరములు

₹ కోట్లలో

క్రమ సంఖ్య	రాష్ట్ర ప్రభుత్వ శాఖలు	01-04-2023 నాటి నిల్వ	FY 2023-24 లో డిమాండ్	FY 2023-24 డిమాండ్ కు వసూలు	FY 2022-23 డిమాండ్ కు వసూలు	31-03-2021 నాటికి లెగ్స్ బకాయిలకు వసూలు	FY 2023-24 నందు మొత్తం వసూలు	31-03-2024 నాటి నిల్వ
A	B	C	D	E	F	G	H = E + F + G	I = C + D - H
1	పంచాయత్ రాజ్	3,294.62	1,121.85	54.64	150.49	-	205.13	4,211.34
2	పట్టణ స్థానిక సంస్థలు	199.84	326.58	123.85	55.59	-	179.44	346.98
3	నీటిపారుదల	4,324.40	1,573.08	4.47	69.18	-	73.65	5,823.83
4	ఆరోగ్యం & వైద్యం	35.62	57.69	21.53	11.61	-	33.14	60.17
5	ఇతర ప్రభుత్వ శాఖలు	95.09	225.87	112.10	57.04	-	169.14	151.82
	మొత్తం	7,949.57	3,305.07	316.58	343.91	-	660.49	10,594.15

అనుబంధం - D సూచి సంఖ్య 14 నకు

31-03-2024 నాటికి రాష్ట్ర ప్రభుత్వ శాఖలు/కార్యాలయాలు/స్థానిక సంస్థల వయస్సు

వారీగా బకాయిలను చూపుతున్న వివరములు

₹ కోట్లలో

క్రమ సంఖ్య	రాష్ట్ర ప్రభుత్వ శాఖలు	90 రోజుల వరకు	91-180 రోజులు	181 రోజుల నుండి 1 సంవత్సరం	1 సంవత్సరం కంటే ఎక్కువ నుండి 2 సం	2 సం కంటే ఎక్కువ నుండి 3 సం	3 సం కంటే ఎక్కువ	మొత్తం
1	పంచాయత్ రాజ్	279.43	273.92	415.50	834.94	-	2,407.56	4,211.36
2	పట్టణ స్థానిక సంస్థలు	8.71	72.11	121.91	-	-	144.25	346.97
3	నీటిపారుదల	535.52	540.53	625.69	1,286.68	-	2,835.41	5,823.84
4	ఆరోగ్యం & వైద్యం	10.18	10.83	10.33	-	-	28.82	60.17
5	ఇతర ప్రభుత్వ శాఖలు	26.52	32.33	24.97	-	-	68.00	151.82
	మొత్తం	860.36	929.73	1,198.40	2,121.62	-	5,484.04	10,594.15



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య - 15, నగదు మరియు బ్యాంకు నిల్వలు

నగదు మరియు బ్యాంకు నిల్వలు	31 మార్చి 2024	31 మార్చి 2023
	వివరి నాటికి గణాంకములు	వివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
నగదు మరియు నగదు సమానమైనవి		
15.1 బ్యాంకుల వద్ద వున్న నిల్వ		
ఎ) కరెంట్ మరియు సేవింగ్స్ ఖాతాలు	239.91	90.57
బి) 3 నెలలు లేదా అంతకంటే తక్కువ మెచ్యూరిటీలు కలిగి ఉన్న డిపాజిట్లు	210.13	45.17
15.2 చేతిలో ఉన్న చెక్కులు, డిడిలు,	-	-
15.3 చేతిలో ఉన్న నగదు	5.60	3.70
15.4 మార్గ మధ్యంలో వున్న నగదు	0.33	0.15
ఉప-మొత్తము	455.97	139.59
ఇతర బ్యాంక్ బ్యాలెన్స్లు		
15.5 3 నెలల కంటే ఎక్కువ మెచ్యూరిటీలు కలిగి ఉన్న డిపాజిట్లు		
ఎ) ఆకస్మిక రిజర్వ్ ఫండ్ పెట్టుబడులు	3.28	3.14
బి) SFMS పెట్టుబడులు	24.21	24.57
సి) కోర్టు ఆదేశాల ప్రకారం ఫిక్స్డ్ డిపాజిట్	2.24	2.24
ఉప-మొత్తము	29.73	29.94
సంపూర్ణ మొత్తము	485.70	169.52
<p>1) ఆంధ్రప్రదేశ్ విద్యుత్ పంపిణీ సంస్థల ఉమ్మడి ఖాతా (AP పవర్ డిస్ట్రిబ్యూషన్ కంపెనీస్ పూల్ అకౌంట్) అను పేరిట ఒక బ్యాంక్ ఖాతాను, విద్యుత్ పంపిణీ సంస్థలు ఏర్పాటు చేసుకున్నాయి. ఈ ఖాతాను ఆంధ్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి (ఎపిసిసిసి) యొక్క అధికారులు నిర్వహిస్తారు. ఇది విద్యుత్ పంపిణీ సంస్థలు ఏర్పాటు చేసుకున్న ఉమ్మడి ఖాత, కనుక సంస్థల వారీగా బ్యాంకుల ద్వారా నిల్వ యొక్క ధృవీకరణ సాధ్య పడదు. అయినప్పటికీ, ప్రతి నెలాఖరున ఈ ఖాతాలో వున్న నిల్వను ఆంధ్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి (ఎపిసిసిసి) వారు సమర్పించిన వివరాలు ఆధారముగా విద్యుత్ పంపిణీ సంస్థల నెలవారీ అంకాలతో సమన్వయం చేయడం జరుగుతుంది.</p>		
<p>2) పై బ్యాంకు ఖాతా ద్వారా విద్యుత్ కొనుగోళ్ళకు సంబంధించిన చెల్లింపులు, అంతరాష్ట్ర విద్యుత్ అమ్మకాల వసూళ్ళను ఆంధ్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి వారు చేస్తారు.</p>		
<p>3) కరెంట్ మరియు సేవింగ్స్ అకౌంట్స్ బ్యాలెన్స్ లో రూ.0.52 కోట్లు (గత సంవత్సరం రూ. 0.22 కోట్లు) విద్యుత్ ప్రమాదాల కోసం చెల్లించాల్సిన పరిహారం కోసం కేటాయించబడింది. ప్రకృతి వైపరీత్యాలు, అగ్ని ప్రమాదాలు మొదలైన వాటి వల్ల సంభవించే నష్టం తర్వాత పంపిణీ వ్యవస్థను పునరుద్ధరించడానికి అత్యవసర రిజర్వ్ ఫండ్ పెట్టుబడులు కేటాయించబడ్డాయి. ఉద్యోగులు, పెన్షనర్లు మరియు కుటుంబ పెన్షనర్ల వైద్య ఖర్చులను తీర్చడానికి సెల్ఫ్ ఫండింగ్ మెడికల్ స్కీమ్ ఇన్వెస్ట్మెంట్స్ (SFMS) కేటాయించబడ్డాయి. “కోర్టు ఆదేశాల ప్రకారం ఫిక్స్డ్ డిపాజిట్” అనేది M/s సత్యమహర్షి పవర్ కార్పొరేషన్ లిమిటెడ్ కు ఉద్దేశించిన చెల్లింపు నుండి నిలిపివేయబడిన ₹1.50 కోట్లకు సంబంధించి కోర్టు ఆదేశాలకు అనుగుణంగా చేసిన డిపాజిట్ ని సూచిస్తుంది, ఇందులో తిరిగి పెట్టుబడి పెట్టిన వడ్డీ ఉంటుంది.</p>		



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -16 స్వల్పకాలిక ఋణాలు మరియు బయనాలు (అడ్వాన్సులు)

స్వల్పకాలిక ఋణాలు మరియు బయనాలు (అడ్వాన్సులు)	31 మార్చి 2024	31 మార్చి 2023
	చివరి నాటికి గణాంకములు	చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
సురక్షితమైనవి-మంచివిగా భావింపబడినవి	-	-
అసురక్షితము - మంచివిగా భావింపబడినవి		
16.1. వర్తకపు ముందస్తు చెల్లింపులు: విద్యుత్ కొనుగోళ్ళు	1,462.47	819.15
16.2 మూలములో మినహాయించబడిన పన్ను	16.23	11.00
16.3 ఫ్రీంజ్ బెనిఫిట్ పన్ను	0.20	0.20
16.4 GoAPకి ఎలక్ట్రిసిటీ డ్యూటీ అడ్వాన్స్	851.03	14.27
16.5 చెయ్యూరు పవర్ ప్రాజెక్టుకు చెల్లించిన అడ్వాన్స్	0.45	0.45
16.6 ఉద్యోగులకు రుణాలు మరియు అడ్వాన్సులు	0.47	0.38
16.7 ప్రీపెయిడ్ ఖర్చులు	6.59	2.17
16.8 రాబట్టుకొనే వీలున్న GST	0.19	0.00
16.9 స్వల్పకాలిక అప్పులు మరియు అడ్వాన్సులు (సంలీనము వలన)	67.07	67.07
సంశయాత్మకమైన	-	-
మొత్తము	2,404.69	914.69

1) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 యొక్క అనుబంధము షెడ్యూల్ 12 ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జిఐఎమ్ ఎస్ నెం. 24 తేది. 29-05-2014 ప్రకారము తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాలు విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేది. 02-06-2014 నుండి సంలీనము చేసుకుయున్నది. ఈ ప్రక్రియలో భాగంగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు ₹ 67.07 కోట్లను స్వల్పకాలిక అప్పులు మరియు అడ్వాన్సులుగా బదిలీ చేసియున్నారు. ఈ కేటాయింపు విద్యుత్ వినియోగపు భౌగోళిక విస్తీర్ణము మరియు వారసత్వసంస్థల ప్రాతిపదికన జరిగినది. గమనిక సూచి సంఖ్య 26లోని పేరా సంఖ్యలు 7.2, 7.3 మరియు 7.4ను పరిశీలించగలరు.



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -17, ఇతర ప్రస్తుత ఆస్తులు

ఇతర ప్రస్తుత ఆస్తులు	31 మార్చి 2024	31 మార్చి 2023
	చివరి నాటికి గణాంకములు	చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
17.1 ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి రావలసినవి	7,317.39	6,551.33
17.2 ట్రాన్స్ కో, బెన్ కో మరియు ఇతర డిస్కం నుండి ఋణగ్రస్తులు	171.78	41.76
17.3 ఇతరుల నుండి రావలసినవి	231.47	184.92
17.4 ఫిక్స్డ్ డిపాజిట్లపై వచ్చే వడ్డీ	1.45	1.10
17.5 ఇంటర్ యూనిట్ బ్యాలెన్స్లు	137.33	128.79
17.6 ఇతర ప్రస్తుత ఆస్తులు (ATP & KNL విలీనం)	133.19	133.19
17.7 ఇతర ప్రస్తుత ఆస్తులు	2.12	2.12
మొత్తము	7,994.74	7,043.21
<p>1) రాష్ట్ర ప్రభుత్వం నుండి స్వీకరించదగినవి. APలో టారిఫ్ సబ్సిడీ, టారిఫ్ రాయితీలు, రీయింబర్స్మెంట్ ఎనర్జీ అసిస్టెంట్ల జీతాలు, స్వాధీనం చేసుకోవడానికి అంగీకరించిన FRP బాండ్లు మరియు ఇతర రాబడులు ఉన్నాయి. FY 2023-24 సమయంలో, UDAY పథకం కింద ₹ 211.15 కోట్ల FRP బాండ్లు GoAP ద్వారా టేకోవర్ చేయడానికి అంగీకరించబడ్డాయి. LETTER.No.367/POWER-III/2017-2 Dt.16.11.2017 UDAY పథకం కింద, UDAY గ్రాంట్ను సక్రమంగా జమ చేస్తూ స్వీకరించదగినవిగా లెక్కించబడింది. అలాగే, దయచేసి గమనిక సం. 2 - నిల్వలు మరియు మిగులు మరియు గమనిక నెం. 3 - దీర్ఘకాలిక రుణాలను చూడండి.</p>		
<p>2) అనంతపురం మరియు కర్నూలు సర్కిల్లు AP పునర్వ్యవస్థీకరణ చట్టం, 2014 షెడ్యూల్ XII ప్రకారం APSPDCL w.e.f 02.06.2014 మరియు G.O.Ms నంబర్ 24 తేదీ : 29-05-2014లో విలీనం చేయబడ్డాయి. విలీనం/విభజన ప్రక్రియలో, M/s TSSPDCL (గతంలో APCPDCL) ద్వారా ₹ 133.19 కోట్ల మొత్తం ఇతర ప్రస్తుత ఆస్తులుగా బదిలీ చేయబడింది - (ATP & KNL విలీనం). గమనిక సంఖ్య 26 పేరా 7.3 & 7.4ని కూడా చూడండి.</p>		
<p>3) ఇంటర్ యూనిట్ బ్యాలెన్స్లు నికర వ్యత్యాసాన్ని (డెబిట్) ₹ 137.33 కోట్లు (గత సంవత్సరం (డెబిట్) ₹ 128.79 కోట్లు) చూపుతాయి, ఇది సయోధ్యకు లోబడి ఉంటుంది.</p>		



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -17, ఇతర ప్రస్తుత అస్తులు - అనుబంధం

FY 2023-24లో రాష్ట్ర ప్రభుత్వం నుండి రావలసిన సబ్సిడీ బకాయిల వివరాలను చూపే ప్రకటన

₹కోట్లలో

క్రమ సంఖ్య	వివరములు	01-04-2023 నాటికి నిల్వ	FY 2023-24 లో డిమాండ్	FY 2023-24 లో వసూలు మొత్తం	అందుకున్న మొత్తంలో అంతర్గత కేటాయింపు	FY 2023-24 డిమాండ్ కు వసూలు	01-04-2023 నాటికి బకాయిలకు వసూలు	టారిఫ్ ఆర్డర్ ప్రకారం తిరిగి ఇవ్వ వలసిన నికర సబ్సిడీ	31-03-2024 నాటికి నిల్వ
A	B	C	D	E	F	G	H = E + F + G	I	J = C + D - G - H - I
1	టారిఫ్ సబ్సిడీ	6,001.86	7,857.52	7,672.68	-395.02	7,277.66	-	579.86	6,001.86
2	టారిఫ్ రాయితీలు	401.53	465.95	201.69	395.02	465.95	130.76	-	270.78
	మొత్తం	6,403.40	8,323.47	7,874.37	-	7,743.61	130.76	579.86	6,272.64

31-03-2024 నాటికి రాష్ట్ర ప్రభుత్వం నుండి రావలసిన సబ్సిడీ బకాయిల వయస్సు వారీగా విభజన

₹కోట్లలో

క్రమ సంఖ్య	వివరములు	31-03-2024 నాటికి నిల్వ	90 రోజుల వరకు	91 నుండి 180 రోజులు	181 రోజుల నుండి 1 సంవత్సరం	1 సంవత్సరం కంటే ఎక్కువ నుండి 2 సంవత్సరాలు	2 సంవత్సరం కంటే ఎక్కువ నుండి 3 సంవత్సరాలు	3 సంవత్సరాల కంటే ఎక్కువ	31-03-2024 నాటికి నిల్వ
1	టారిఫ్ సబ్సిడీ	6,001.86	-	-	-	-	-	6,001.86	6,001.86
2	టారిఫ్ రాయితీలు	270.78	-	-	-	-	-	270.78	270.78
	మొత్తం	6,272.64	-	-	-	-	-	6,272.64	6,272.64



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

31-03-2023 & 31-03-2024తో ముగిసే సంవత్సరాల్లో రాష్ట్ర ప్రభుత్వం నుండి టారిఫ్ సబ్సిడీ & రాయితీల బకాయిల వివరణాత్మక వివరములు

₹ కోట్లలో

ఆర్థిక సంవత్సరం	వివరములు	31-03-2022 నాటికి నిల్వ		2022-23 నమయంలో		31-03-2023 నాటికి నిల్వ	2023-24 నమయంలో		తిరిగి ఇచ్చిన సర్దుబాటు	31-03-2024 నాటికి నిల్వ
		C	D	E	డిమాండ్		పొందినది / సర్దుబాటు	F = C+D-E		
A	B								I	
2021-22 ముందు	లెగస్ టారిఫ్ సబ్సిడీ బకాయిలు	6,702.89		701.03		6,001.86				6,001.86
2023-23	టారిఫ్ సబ్సిడీ	-	4,641.25	4,641.25		-				-
2023-24	టారిఫ్ సబ్సిడీ	-	-	-		-	7,857.52	7,277.66	579.86	-
	ఉప మొత్తము	6,702.89	4,641.25	5,342.28		6,001.86	7,857.52	7,277.66	579.86	6,001.86
2021-22 ముందు	లెగస్ టారిఫ్ రాయితీ బకాయిలు	401.53				401.53		130.76		270.78
2021-22	టారిఫ్ రాయితీ	188.36		188.36		-				-
2022-23	టారిఫ్ రాయితీ	-	360.57	360.57		-				-
2023-24	టారిఫ్ రాయితీ	-	-	-		-	465.95	465.95		-
	ఉప మొత్తము	589.89	360.57	548.93		401.53	465.95	596.71	-	270.78
	సంపూర్ణ మొత్తము	7,292.78	5,001.82	5,891.21		6,403.40	8,323.47	7,874.37	579.86	6,272.64



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య - 18. వ్యాపార కార్యకలాపాల ద్వారా ఆదాయములు (విద్యుత్ అమ్మకాలు)

వ్యాపార కార్యకలాపాల ద్వారా ఆదాయములు (విద్యుత్ అమ్మకాలు)	01-04-2023 నుండి 31-03-2024 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2022 నుండి 31-03-2023 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
18.1 విద్యుత్ అమ్మకాల ద్వారా రాబడి		
ఎ) ఇతర విద్యుత్ పంపిణీ సంస్థలు	56.44	3,039.93
బి) విద్యుత్ వర్తకం / అంతరాష్ట్ర అమ్మకాలు	188.08	343.76
సి) ఎల్ టి సరఫరా	5,941.04	4,854.41
డి) హెచ్ టి సరఫరా	8,664.41	6,899.67
ఇ) పంపిణీ ట్రూ-అప్	441.63	298.42
ఎఫ్) బిల్లుకాని రాబడి - సాధారణ సంవత్సరం ముగింపు	41.76	217.27
జి) బిల్లుకాని రాబడి - పంపిణీ ట్రూ-అప్	(445.18)	989.29
హెచ్) బిల్లుకాని రాబడి - FPPCA	1,576.08	2,235.55
18.2 ఇతర నిర్వహణ ఆదాయం		
ఎ) UI (అన్ షెడ్యూల్డ్ ఇంటర్ చేంజ్) ఆదాయం	10.67	6.18
బి) క్రాస్ సబ్సిడీ సర్చార్జ్	88.50	80.32
సి) వీలింగ్ ఛార్జీలు	18.66	13.73
డి) గ్రిడ్ సపోర్ట్ ఛార్జీలు	30.04	22.60
ఇ) పునరుత్పాదక శక్తి ధృవపత్రాలు	18.67	-
ఎఫ్) ఇతర ఆపరేటింగ్ వసూళ్ళు	55.94	47.01
18.3 బిల్లు చేయబడిన విద్యుత్ సుంకం	877.45	897.48
స్థూల విద్యుత్ అమ్మకాల ద్వారా రాబడి	17,564.18	19,945.63
18.4 చెల్లించవలసిన విద్యుత్ సుంకం	(877.45)	(897.48)
నికర విద్యుత్ అమ్మకాల ద్వారా రాబడి	16,686.73	19,048.15

దిగువ ఇవ్వబడిన వినియోగ గణాంకాలు లెక్కించబడని LT కేటగిరీ V - వ్యవసాయం - వ్యవసాయ లోడ్లను అందించే పంపిణీ ట్రాన్స్మిషన్ లైన్ల ఎల్ వి వైపు అందించిన మీటర్ల రీడింగ్ల ఆధారంగా మినహాయించి నమోదు చేయబడిన వాస్తవ వినియోగంపై ఆధారపడి ఉంటాయి.



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

వినియోగదారు వర్గం	మిలియన్ యూనిట్లలో	అమ్మిన మొత్తము యూనిట్లలో %	అదాయము ₹ కోట్లలో *	ఒక యూనిట్ కి సగటు రాబడి ₹
లోటన్నన్ (యల్టి)				
గృహోపసరాలు - కేటగిరి I	5,650.00	31.43	2,419.40	4.28
గృహేతర / వాణిజ్య సరఫరా మరియు ఇతరములు - కేటగిరి II	1,230.04	6.84	1,268.42	10.31
పరిశ్రమలకు - కేటగిరి III	531.23	2.96	458.90	8.64
సంస్థాగత - కేటగిరి IV	763.06	4.25	699.65	9.17
వ్యవసాయము మరియు ఇతర సంబంధమైన - కేటగిరి V	9,801.01	54.52	7,590.34	7.74
లోటన్నన్ (యల్టి) మొత్తము	17,975.35	100.00	12,436.72	6.92
హైటన్నన్ (హెచ్టి)				
టోన్షిప్లు, కాలనీలు, గ్రేడ్డ్ కమ్యూనిటీలు & విల్లాలు - కేటగిరి I	16.53	0.15	12.68	7.67
గృహేతర / వాణిజ్య సరఫరా మరియు ఇతరములు - కేటగిరి II	519.93	4.83	585.16	11.25
పరిశ్రమలకు - కేటగిరి III	7,478.27	69.52	5,384.91	7.20
సంస్థాగత - కేటగిరి IV	1,215.59	11.30	979.76	8.06
వ్యవసాయము మరియు ఇతర సంబంధమైన - కేటగిరి V	1,009.08	9.38	766.22	7.59
గ్రామీణ విద్యుత్ సహకార సంస్థలు	517.03	4.81	141.80	2.74
హైటన్నన్ (హెచ్టి) మొత్తము	10,756.43	100.00	7,870.53	7.32
లోటన్నన్ + హైటన్నన్ మొత్తము (గత సం॥ 2023-24)	28,731.78	100.00	20,307.25	7.07
లోటన్నన్ + హైటన్నన్ మొత్తము (గత సం॥ 2022-23)	24,614.23	100.00	16,033.96	6.51

* ఆదాయం వినియోగదారులకు బిల్ చేయబడిన విద్యుత్ ఛార్జీలు, స్థిర ఛార్జీలు మరియు డిమాండ్ ఛార్జీలను కలిగి ఉంటుంది మరియు టారిఫ్ సబ్సిడీని ₹ 7,484.11 కోట్లకు (LT - డొమెస్టిక్-కేటగిరి-I ₹133.06 కోట్లు మరియు LT - వ్యవసాయం-కేటగిరి-V ₹7,351.05 కోట్లు) 31-03-2024తో ముగిసిన సంవత్సరానికి.

1) 3వ నియంత్రణ వ్యవధి (FY 2014-15 నుండి FY 2018-19) కోసం పంపిణీ వ్యాపారం కోసం ట్రూ-అప్ ఆర్డర్: రిటైల్ సప్లై టారిఫ్ ఆర్డర్ (RSTO) 2022-23 యొక్క వాల్యూమ్- II యొక్క పేజీ సంఖ్యలు 473 & 474 ప్రకారం dt 30-03-2022, 3వ నియంత్రణ వ్యవధిలో వినియోగదారుల నుండి ₹ 2,135.60 కోట్ల ట్రూ-అప్ మొత్తం రికవరీ చేయబడుతుంది. ₹ 2,135.60 కోట్లలో, GoAP చెల్లించాల్సిన సబ్సిడీ. వ్యవసాయ రైతులకు ఉచిత విద్యుత్ సరఫరా కోసం ₹ 768.22 కోట్లు. గౌరవనీయమైన కమిషన్ ₹ 1,368.38 కోట్లు (₹ 2,135.60 కోట్లు - ₹ 768.22 కోట్లు) 01-08-2022 నుండి 36 నమాన నెలవారీ వాయిదాలలో రికవరీ చేయాలని ఆదేశించింది, 3వ నియంత్రణ సమయంలో వినియోగించిన యూనిట్లకు ₹ 0.23 చొప్పున (FY 2014-15 నుండి FY 2018-19 వరకు). ఏప్రిల్-2023 నుండి జూలై-2025 వరకు (28 నెలలు) ₹ 989.29 కోట్లు (ఏప్రిల్ 2023లో బిల్ చేయబడిన ₹ 33.90 కోట్లు మినహాయించి, ఏప్రిల్ 2023లో బిల్ చేయబడి, బిల్ చేయని రాబడి - రెగ్యులర్ కింద చేర్చబడింది) అంచనా వేయబడిన రాబడి “బిల్లుకాని రాబడి - పంపిణీ ట్రూ-అప్” కింద చేర్చబడింది FY 2022-23 సమయంలో. FY 2023-24లో, ఏప్రిల్-2024 నుండి జూలై-2025 వరకు (16 నెలలు) రికవరీ చేయబడుతుందని అంచనా వేయబడిన రాబడి ₹ 578.01 కోట్లుగా అంచనా వేయబడింది మరియు బ్యాలెన్స్ ₹ 445.18 కోట్లు రివర్స్ చేయబడింది మరియు ఎగువన “బిల్లుకాని రాబడి - పంపిణీ ట్రూ-అప్” క్రింద చూపబడింది.



<p>2) FY 2021-22 ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) : గౌరవనీయమైన APERC 01-03-2023న 2021-22 మొత్తం నాలుగు త్రైమాసికాల్లో ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA) కోసం ఆర్డర్ జారీ చేసింది. 2021-22 ఆర్డర్ ప్రకారం, FY 2021-22లో వాస్తవ విక్రయాల ఆధారంగా APSPDCL ద్వారా FPPCA ఛార్జీల రికవరీ అంచనా ₹ 1,199.97 కోట్లు. వీటిలో, GoAPపై FPPCA ఛార్జీలు ఉచిత కేటగిరీ వినియోగదారుల క్రింద వ్యవసాయ వినియోగానికి సంబంధించి ₹ 345.10 కోట్లుగా అంచనా వేయబడింది. మే-2023 బిల్లింగ్ నుండి ప్రారంభమయ్యే 12 వాయిదాలలో ₹ 854.87 కోట్ల (₹ 1,199.97 కోట్లు - ₹ 345.10 కోట్లు) మిగిలిన మొత్తం వినియోగదారుల నుండి (ఉచిత కేటగిరీ కింద వ్యవసాయ వినియోగం కాకుండా) రికవరీ చేయబడుతుందని భావిస్తున్నారు. ఇది FY 2022-23లో బిల్లు కాని రాబడిగా చేర్చబడింది. FY 2023-24లో, చివరి విడతగా ఏప్రిల్-2024లో రికవరీ చేయబడుతుందని అంచనా వేయబడిన ఆదాయం ₹100.80 కోట్లుగా అంచనా వేయబడింది మరియు మిగిలిన ₹754.07 కోట్లు రివర్స్ చేయబడి, పైన చూపిన “బిల్ చేయని ఆదాయం - FPPCA” క్రింద చూపబడింది.</p>
<p>3) FY 2022-23 ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA): కంపెనీ 2022-23 యొక్క 1వ, 2వ, 3వ మరియు 4వ త్రైమాసికానికి సంబంధించి ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA)ని అనుమతించడానికి గౌరవనీయమైన APERCకి క్లెయిమ్లను దాఖలు చేసింది. APERC రెగ్యులేషన్ నెం.4 2005 (విద్యుత్ యొక్క వీలింగ్ మరియు రిటైల్ అమ్మకంపై సుంకాన్ని నిర్ణయించడానికి నిబంధనలు మరియు షరతులు) రెండవ సవరణ ప్రకారం. చేసిన క్లెయిమ్లకు సంబంధించి గౌరవనీయమైన APERC ద్వారా ఆర్డర్లు ఇంకా ఆమోదించబడలేదు. FY 2022-23 లో ₹1380.68 కోట్ల మొత్తం వినియోగదారుల నుండి రికవరీ చేయబడుతుందని అంచనా వేయబడింది మరియు అదే “బిల్లు కాని రాబడి - FPPCA”లో చేర్చబడింది.</p>
<p>4) FY 2023-24 ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA) : 2వ రెగ్యులేషన్ 2023 ప్రకారం 2023-24 నాటికి ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA)ని అనుమతించడానికి కంపెనీ గౌరవనీయమైన APERCకి ఒక దావా వేసింది. (2005 నాటి APERC రెగ్యులేషన్ నెం.4కి నాల్గవ సవరణ) (వీలింగ్ మరియు రిటైల్ సేల్ ఆఫ్ ఎలక్ట్రిసిటీపై సుంకాన్ని నిర్ణయించడానికి నిబంధనలు మరియు షరతులు) ₹ 5,519.17 కోట్లకు (క్యారీయింగ్ ఖర్చు ₹ 224.12 కోట్లు). నియంత్రణ ప్రకారం, రాష్ట్ర ప్రభుత్వం 100% టారిఫ్ సబ్సిడీ వినియోగదారుల కోసం FPPCA భరించవలసి ఉంటుంది. ఫైలింగ్ ప్రకారం, FY 2023-24 కోసం FPPCA ద్వారా ఆటోమేటిక్ పాస్ కోసం కంపెనీ ఇప్పటికే ₹ 1,149.27 కోట్లు (100% సబ్సిడీ వినియోగదారులకు ₹ 373.41 కోట్లతో సహా) వసూలు చేసింది. ఆటోమేటిక్ పాస్ త్రూ కింద ఇప్పటికే ఛార్జ్ చేయబడిన FPPCAని తీసివేసిన తర్వాత, కంపెనీ మొత్తం FPPCA క్లెయిమ్లో 80% మొత్తం ₹ 3,253.79 కోట్లు (క్యారీయింగ్ ఖర్చు ₹ 167.02 కోట్లతో సహా) FY 2023-24లో ఖాతాల పుస్తకాల్లో ఆదాయంగా గుర్తించింది. ఇందులో, 100% టారిఫ్ సబ్సిడీ వినియోగదారుల కోసం ₹ 1,052.57 కోట్ల (క్యారీయింగ్ ఖర్చు ₹ 52.70 కోట్లతో సహా) FPPCA, రాష్ట్ర ప్రభుత్వం భరించవలసి ఉంటుంది, సబ్సిడీగా గుర్తించబడింది. మిగిలిన మొత్తం ₹ 2,201.22 కోట్లు (క్యారీయింగ్ ఖర్చు ₹ 114.32 కోట్లతో సహా) FY 2023-24లో “బిల్లు కాని రాబడి - FPPCA” కింద గుర్తించబడింది మరియు చేర్చబడింది.</p>



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

నూచి సంఖ్య-19, ఇతర ఆదాయములు

ఇతర ఆదాయములు	01-04-2023 నుండి 31-03-2024 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2022 నుండి 31-03-2023 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
19.1 ఉద్యోగులకు ఇచ్చిన ఋణాలు మరియు బయనాలు పై వడ్డీ	0.61	0.60
19.2 ఇతర వడ్డీ ఆదాయము	7.31	9.27
19.3 విద్యుత్ సుంకంపై వడ్డీ	45.76	9.12
19.4 బిల్లుల చెల్లింపుల జాప్యానికి వినియోగదారులపై రుసుములు	1,467.33	1,185.96
19.5 విలంబిత పెట్టుబడి విరాళాల విమోచన	302.68	290.18
19.6 చిల్లర ఆదాయము	33.28	49.91
ఉపమొత్తము (19.1 - 19.6) - ఎ	1,856.96	1,545.04
19.7 గత సంవత్సరాలకు సంబంధించి ఆదాయములు		
ఎ) గత సంవత్సరపు వసూలు / ఉపసంహరణలు	-	(49.41)
బి) గత సంవత్సరపు ఇతర ఆదాయము	(0.50)	(0.03)
ఉపమొత్తము	(0.50)	(49.44)
19.8 గత కాలపు ఖర్చులు / నష్టాలు		
ఎ) ఉద్యోగుల ఖర్చులు	-	-
బి) వడ్డీ మరియు ఇతర ద్రవ్య ఖర్చులు	-	-
సి) నిర్వాహణ ఖర్చులు	28.49	11.76
ఉప మొత్తము	28.49	11.76
నికర గత కాలపు ఆదాయాలు జమ (ఖర్చులు) (19.7+19.8) - బి	27.99	(37.68)
ఇతర ఆదాయాలు - మొత్తము ఎ + బి	1,884.94	1,507.36
1)విలంబిత పెట్టుబడి విరాళాల విమోచన : ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారులనుండి వచ్చిన విలంబిత విరాళాల ద్వారా సమకూర్చకొనబడిన స్థిరాస్తులపై లెక్కించబడిన తరుగుదలకు అనుగుణమైన భాగము.		



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య - 20, రాయితీలు మరియు వితరణలు (గ్రాంట్లు)

రాయితీలు మరియు వితరణలు (గ్రాంట్లు)	01-04-2023 నుండి 31-03-2024 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2022 నుండి 31-03-2023 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
20.1 రాయితీలు మరియు వితరణలు		
ఎ. GoAP నుండి నియమిత రాయితీ	7,484.11	4,641.25
బి. FPPCA స్వయంచాలక పాస్ ద్వారా	373.41	-
సి. GoAPకి తిరిగి ఇవ్వబడుతున్న సబ్సిడీ	-	(1,512.86)
డి. పంపిణీ ట్రూ-అప్ & FPPCA	1,052.57	1,687.73
మొత్తము	8,910.09	4,816.12

1) GoAP నుండి టారిఫ్ సబ్సిడీ: గౌరవనీయమైన APERC జారీ చేసిన FY 2023-24 కోసం రిటైల్ సపై టారిఫ్ ఆర్డర్లో, FY 2022-23 కోసం ఆదాయ వ్యత్యాసానికి ₹ 5,072.31 కోట్ల టారిఫ్ సబ్సిడీని పేర్కొంది. అయినప్పటికీ, రెవెన్యూ గుర్తింపు గణక విధానంలో మార్పు కారణంగా, కంపెనీ 2023-24 (ఆర్డర్ యొక్క పేజీ నం.138) మరియు టారిఫ్ సబ్సిడీ నోట్ నెంబర్ 27 క్లాజ్ 3 (iii) ప్రకారం ఆర్థిక సంవత్సరానికి టారిఫ్ సబ్సిడీగా ₹ 7,484.11 కోట్లను గుర్తించినది.

2) FPPCA ఆటోమేటిక్ పాస్ ట్రూ: APERC 2023 యొక్క రెగ్యులేషన్ 2 (2005 యొక్క APERC రెగ్యులేషన్ నం. 4కి నాల్గవ సవరణ) (వీలింగ్ మరియు రిటైల్ సేల్ ఆఫ్ ఎలక్ట్రిసిటీపై టారిఫ్ నిర్ణయించడానికి నిబంధనలు మరియు షరతులు) ప్రకారం 01.04.2023 నుండి సర్దుబాటు చేయుటకు కొన్ని షరతులతో అనుమతించబడినది. 2023-24 సంవత్సరానికి ప్రిన్సిపల్ రెగ్యులేషన్ క్లాజ్ 12.5(i) FPPCA ని విద్యుత్ చట్టం 2003 సెక్షన్ 65 ప్రకారం 100 శాతం టారిఫ్ రాయితీని ఆంధ్రప్రదేశ్ ప్రభుత్వ ఖాతాలో చేర్చడమైనది.

3) RESCO కుప్పం యొక్క వ్యవసాయ రాయితీ: టారిఫ్ సబ్సిడీ, గౌరవనీయమైన APERC నుండి RESCO కుప్పం యొక్క వ్యవసాయ విక్రయాలకు సంబంధించిన సబ్సిడీకి సంబంధించి ₹ 269.85 కోట్ల మొత్తాన్ని FY 2022-23లో విద్యుత్ రిటైల్ విక్రయం కోసం టారిఫ్ ఆర్డర్లో రెస్కో కుప్పం అమ్మకాలు మరియు ఆదాయాన్ని APSPDCL యొక్క సంబంధిత LT విక్రయాలలో విలీనం చేసింది. (అలాగే పారా నెం.4 నుండి సూచి సంఖ్య 18 చూడండి - వ్యాపార కార్యకలాపాల నుండి వచ్చే ఆదాయం)

4) FY 2019-20, FY 2020-21 కోసం రిటైల్ సరఫరా కోసం ట్రూ-అప్ ఆర్డర్లు మరియు 3వ నియంత్రణ కాలం (2014-15 నుండి 2018-19 వరకు) పంపిణీ వ్యాపారం కోసం ట్రూ-అప్: గౌరవనీయమైన APERC ఈ ఆదేశాలు జారీ చేసింది రిటైల్ సపై టారిఫ్ ఆర్డర్ (RSTO) యొక్క వాల్యూమ్ - II గా 2022-23 తేదీ 30-03-2022 . ఆర్డర్ యొక్క వాల్యూమ్ - II వివరాలు క్రింది విధంగా ఉన్నాయి:



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ఎ) **FY 2019-20 మరియు FY 2020-21 కోసం GoAPకి తిరిగి ఇవ్వదగిన సబ్సిడీ:** ఆర్డర్లోని పేజీ సంఖ్య 394, 407 & 408 ప్రకారం, గౌరవనీయమైన కమిషన్ ₹ 216.87 కోట్ల సబ్సిడీలను GoAPకి తిరిగి ఇవ్వాలని ఆదేశించింది. FY 2019-20 మరియు 2020-21 ఆర్థిక సంవత్సరానికి ₹ 716.13 కోట్లు, ఆ సంవత్సరాల్లో ఆమోదించబడిన వ్యవసాయ విక్రయాల వాస్తవికత తగ్గింపుకు అనుగుణంగా. మొత్తం ₹ 933 కోట్లు (₹ 216.87 కోట్లు + ₹ 716.13 కోట్లు) రాయితీ తిరిగి ఇవ్వదగిన మొత్తాలను 2022-23 ఆర్థిక సంవత్సరానికి (ఆర్డర్లోని పేజీ నెం. 114) మొత్తం రాబడి గ్యారెంటీకు GoAP చెల్లించాల్సిన సబ్సిడీకి కమిషన్ సర్దుబాటు చేసింది. అందువల్ల, ఇది FY 2022-23 సమయంలో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా “GoAPకి తిరిగి ఇవ్వబడుతున్న సబ్సిడీ” లో చేర్చబడింది.

బి) **3వ నియంత్రణ వ్యవధి (FY 2014-15 నుండి FY 2018-19) కోసం పంపిణీ వ్యాపారం కోసం ట్రూ-అప్ ఆర్డర్:** ఆర్డర్లోని పేజీ సంఖ్యలు 473 & 474 ప్రకారం, ₹ 2,135.60 కోట్ల ట్రూ-అప్ మొత్తం. 3వ నియంత్రణ వ్యవధి వినియోగదారుల నుండి తిరిగి పొందవచ్చు. ₹ 2,135.60 కోట్లలో, వ్యవసాయ రైతులకు ఉచిత విద్యుత్ సరఫరా కోసం GoAP చెల్లించాల్సిన సబ్సిడీ మొత్తం ₹ 768.22 కోట్లు. GoAP ద్వారా చెల్లించవలసిన సబ్సిడీ RSTO FY 2022-23 (ఆర్డర్ యొక్క పేజీ నం. 114) కోసం నిర్ణయించబడిన రెవెన్యూ గ్యారెంటీ లెక్కించబడింది. అందువల్ల, ఇది FY 2022-23 సమయంలో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా పంపిణీ ట్రూ - అప్ & ఎఫ్పిసిసిలో చేర్చబడింది.

5) FY 2021-22 కోసం ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) ఆర్డర్: గౌరవనీయమైన APERC 01-03-2023న అందరికీ ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) కోసం ఒక ఉత్తర్వును జారీ చేసింది. FY 2021-22 యొక్క నాలుగు త్రైమాసికాలు. ఆర్డర్ వివరాలు క్రింది విధంగా ఉన్నాయి

ఎ) **2021-22 ఆర్థిక సంవత్సరానికి GoAPకి తిరిగి ఇవ్వదగిన సబ్సిడీ:** ఆర్డర్లోని పేజీ నం. 97 ప్రకారం, ఆమోదిత వ్యవసాయ విక్రయాల వాస్తవ తగ్గింపుకు అనుగుణంగా ₹ 579.86 కోట్ల రాయితీలను GoAPకి తిరిగి ఇవ్వాలని గౌరవనీయ కమిషన్ ఆదేశించింది. అందువల్ల, ఇది FY 2022-23 సమయంలో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా GoAPకి తిరిగి ఇవ్వబడుతున్న సబ్సిడీలో చేర్చబడింది.

బి) **FPPCA FY 2021-22 వ్యవసాయ వినియోగానికి సంబంధించి స్వీకరించదగినది:** ఆర్డర్ యొక్క పేజీ నెం. 96 ప్రకారం, ఉచిత కేటగిరీ వినియోగదారుల క్రింద వ్యవసాయ వినియోగానికి సంబంధించి GoAP FPPCA ఛార్జీలు ₹ 345.10 కోట్లుగా అంచనా వేయబడింది. అందువల్ల, ఇది FY 2022-23లో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా “పంపిణీ ట్రూ-అప్ మరియు FPPCA” లో చేర్చబడింది.

గమనిక: గౌరవనీయమైన కమిషన్ GoAPకి తిరిగి ఇవ్వబడే సబ్సిడీకి FPPCA పొందదగిన మొత్తాన్ని సరి పుచ్చి మరియు GoAPకి తిరిగి ఇవ్వవలసిన నికర సబ్సిడీ మొత్తం ₹ 234.76 కోట్లు (₹ 579.86 కోట్లు - ₹ 345.10 కోట్లు) FY నికర రాబడి గ్యారెంటీ సర్దుబాటు చేయబడింది. 2023-24 (RSTO FY 2023-24 యొక్క పేజీ నం. 137 మరియు 138).

6) FY 2022-23 కోసం ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) : కంపెనీ FY 2022-23 యొక్క 1వ, 2వ, 3వ మరియు 4వ త్రైమాసికానికి సంబంధించి ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA)ని అనుమతించడానికి గౌరవనీయమైన APERCకి క్లెయిమ్లను దాఖలు చేసింది. APERC రెగ్యులేషన్ నెం. 4 2005 (విద్యుత్ యొక్క వీలింగ్ మరియు రిటైల్ అమ్మకంపై సుంకాన్ని నిర్ణయించడానికి నిబంధనలు మరియు షరతులు) రెండవ సవరణ ప్రకారం. చేసిన క్లెయిమ్లకు సంబంధించి గౌరవనీయమైన APERC ద్వారా ఆర్డర్లు ఇంకా ఆమోదించబడలేదు. ఉచిత కేటగిరీ కింద వ్యవసాయ వినియోగానికి సంబంధించి GoAP నుండి ₹ 574.41 కోట్ల మొత్తం రికవరీ చేయబడుతుందని అంచనా వేయబడింది మరియు ఇది “పంపిణీ ట్రూ-అప్ & FPPCA”లో FY 2022-23 సం॥లో చేర్చడమైనది.



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

7) FY 2023-24 కోసం ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) : రెగ్యులేషన్ 2 ప్రకారం FY 2023-24కి సంబంధించి ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA)ని అనుమతించడానికి కంపెనీ గౌరవనీయమైన APERCకి దావా వేసింది. 2023 (APERC రెగ్యులేషన్ కు నాల్గవ సవరణ 2005 నం.4) (వీలింగ్ మరియు రిటైల్ సేల్ ఆఫ్ ఎలక్ట్రిసిటీపై సుంకాన్ని నిర్ణయించడానికి నిబంధనలు మరియు షరతులు) ₹ 5,519.17 కోట్లకు (క్యూరీయింగ్ ఖర్చు ₹ 224.12 కోట్లతో సహా). నియంత్రణ ప్రకారం, రాష్ట్ర ప్రభుత్వం 100% టారిఫ్ సబ్సిడీ వినియోగదారుల కోసం FPPCA భరించవలసి ఉంటుంది. FY 2023-24లో, కంపెనీ ఇప్పటివరకు FPPCA నుండి ఆటోమేటిక్ పాస్ కోసం 100% సబ్సిడీ వినియోగదారులకు ₹ 373.41 కోట్లు వసూలు చేసింది. 100% టారిఫ్ సబ్సిడీ వినియోగదారులకు 80% FPPCA క్లెయిమ్స్ ను (ఆటోమేటిక్ పాస్ త్రూ కింద ఇప్పటికే వసూలు చేసిన FPPCAని తీసివేసిన తర్వాత) ₹ 1,052.57 కోట్లు (క్యూరీయింగ్ ఖర్చు ₹ 52.70 కోట్లతో సహా) కంపెనీ గుర్తించింది.

సూచి సంఖ్య - 21 విద్యుత్ కొనుగోళ్ళు

విద్యుత్ కొనుగోళ్ళు	01-04-2023 నుండి 31-03-2024 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2022 నుండి 31-03-2023 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
21.1 ట్రాన్స్మిషన్, SLDC మరియు ULDC ఛార్జీలు	1,611.26	1,786.28
21.2 విద్యుత్ కొనుగోళ్ళు ఖర్చు	18,761.35	17,859.77
ఉప-మొత్తం	20,372.62	19,646.05
21.3 విద్యుత్ కొనుగోళ్ళు పై రాయితీ	(16.99)	(2.52)
మొత్తము	20,355.63	19,643.54

- విద్యుత్ పంపిణీ సంస్థల యొక్క విద్యుత్ కొనుగోళ్ళు సౌలభ్యము మరియు వీనిమధ్య సమన్వయం కొరకు, ఆంధ్రప్రదేశ్ ప్రభుత్వం వారి జి.బి.ఎమ్.ఎస్. నెం. 59, తేది. 07-06-2005 ప్రకారము “ ఆంధ్రప్రదేశ్ విద్యుత్ సహకార మండలి” (ఎపిపిసిసి) అను వ్యవస్థ ఏర్పాటు చేయడం జరిగినది.
- “ ఆంధ్రప్రదేశ్ విద్యుత్ సహకార మండలి” (ఎపిపిసిసి) వారు కొనుగోలు చేసిన విద్యుత్ విలువను నిర్ధారిస్తారు. విద్యుత్ కొనుగోళ్ళను వారి గణక ప్రక్రియ (అకౌంటింగ్)ను వారే నిర్వహిస్తారు. వారి పుస్తకాలను అంతర్గత ఆడిటర్స్ అయిన M/s. సాగర్ & అసోసియేట్స్, హైదరాబాద్ వారు అడిట్ చేస్తారు. ఆతదుపరి ఆవివరాలను విద్యుత్ పంపిణీ సంస్థలకు పంపుతారు. వారిచే (ఆడిటర్స్) తనిఖీ చేయబడి నిర్ధారించబడిన విలువను ఈ సంస్థ పుస్తకాలలోనికి యథాతథముగా స్వీకరించడం జరుగుతుంది.
- 3.1. ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం వారు , జి.బి.ఎమ్.ఎస్ నెం. 58, ఎనర్జీ (సవర్-III), తేది. 07-06-2005 ద్వారా విద్యుత్ సరఫరా భాద్యత మరియు విద్యుత్ కొనుగోళ్ళు ఒప్పందాలను ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (ఎపి ట్రాన్స్కో) నుండి రాష్ట్రములోని 4 విద్యుత్ పంపిణీ సంస్థలకు (డిస్కంలకు) అనుగుణమైన నిష్పత్తుల ప్రకారము తేది. 09-06-2005 బదిలీ చేస్తున్నట్లు ప్రకటించియున్నారు. ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం వారు జి.బి.ఎమ్.ఎస్. నెం. 53 ఎనర్జీ (సవర్ III) తేది. 28-04-2008 ద్వారా విద్యుత్ ఉత్పత్తి కేంద్రాలలో 4 విద్యుత్ పంపిణీ సంస్థల వాటాలను సవరించి యున్నారు. ఆ ప్రకారముగా సవరించిన పదవ విద్యుత్ ఉత్పత్తి కేంద్రాలలో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 22.27% అయితే ఈ సవరణ ఉత్తర్వులు పాత తేదీ నుండి అనగా తేది. 09-06-2005 నుండి అమలులోనికి వస్తున్నట్లు ప్రకటించియున్నారు. అయితే ఈ ఉత్తర్వులను పాతతేదీ నుండి అమలు పరచటంలో పలు సాధకబాధకాలు ఉన్నందున, ఆంధ్రప్రదేశ్ విద్యుత్ సహకార మండలి (ఎపిపిసిసి) వారు, రాష్ట్ర ప్రభుత్వం వారిని ఈ ఉత్తర్వుల అమలు తేదీని ఎఫ్రిల్ 2008 నుండి అమలులోనికి వచ్చునట్లుగా మార్చమని కోరియున్నారు.



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

<p>3.2. ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం వారు జి.ఓ. ఎమ్.ఎస్ నెం. 20, ఎనర్జీ (పవర్ -III), తేదీ. 08-05-2014 ద్వారా విద్యుత్ ఉత్పత్తి కేంద్రాలలో 01-06-2014 నాటికి ఉన్న, 4 విద్యుత్ పంపిణీ సంస్థల వాటాలను సవరించారు. ఆ ప్రకారముగా సవరించిన పదిప విద్యుత్ ఉత్పత్తి కేంద్రాలలో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 30.31% (అనంతపురం మరియు కర్నూలు జిల్లాల / సర్కిల్స్ వాటా 8.04% కలుపుకొని) అయితే తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాలలో విద్యుత్ వ్యాపారములను, ప్రభుత్వ ఉత్తర్వులు జి.ఓ. ఎమ్. ఎస్ నెం. 24, తేదీ. 29-05-2014 ప్రకారము ఆస్తి ఆస్తులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు సంప్రాప్తించ చేయటం వలన, విభజన తదుపరి ఆంధ్రప్రదేశ్ రాష్ట్రంలో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా పెరిగినది. ఆ ప్రకారముగా, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 65.73% గాను ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 34.27% గా వున్నది. విద్యుత్ కొనుగోలు వ్యయమును ఈ వాటాల ప్రాతిపదికన ఈ రెండు సంస్థల మధ్య పంపిణీ చేయడం జరుగుతుంది.</p>
<p>3.3. ఆంధ్రప్రదేశ్ ప్రభుత్వము జి.ఓ.ఎమ్.ఎస్. నెం. 13 ఎనర్జీ (పవర్ III) తేదీ. 06-04-2020 ప్రకారము డిస్కంకు సంబంధించిన విద్యుత్ ఉత్పత్తి సంస్థల వాటాలను విద్యుత్ కొనుగోలు దామాషా ప్రకారము ఎపిఎస్పిడిసిఎల్ కు సంబంధించిన ఎపిఎస్పిడిసిఎల్ వాటాను ఎపిఎస్పిడిసిఎల్ మరియు ఎపిఎస్పిడిసిఎల్ కు 01-04-2020 నుండి విద్యుత్ కొనుగోళ్ళ అగ్రిమెంట్లకు ఉమ్మడి ప్రాజెక్టులకు మినహా మిగిలిన వాటిని బొగోళిక ప్రాంతం ప్రకారం విభజించడం జరిగినది. విద్యుత్ కొనుగోళ్ళ విలువ మొత్తాన్ని పై విధముగా విభజించడం జరిగింది. సంయుక్త కొనుగోళ్లకు సంబంధించి APDISCOMS మధ్య సవరించిన భాగస్వామ్య నిష్పత్తి APSPDCL (40.44%), APEPDCL (36.22%) మరియు APCPDCL (23.34%). విద్యుత్ కొనుగోళ్ల వ్యయాన్ని తదనుగుణంగా కేటాయిస్తారు.</p>
<p>3.4. ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వు ప్రకారము జి.ఓ. ఆర్.టి.నెం. 118, తేదీ. 27-07-2017 నాన్ కన్వెషనల్ ఎనర్జీ (పవర్ III) పవర్ షేరింగ్ రేషియో ప్రకారము ఎపిఎస్పిడిసిఎల్ వారు ఎపిఎస్పిడిసిఎల్ మధ్య కేటాయించబడిన విద్యుత్ కొనుగోళ్ళ ఖర్చు వరుసగా 65.73% మరియు 34.27% 01-10-2019 నాటి జి.ఓ.ఆర్.టి. నెం. 116 ప్రకారము ప్రభుత్వ ఉత్తర్వుల ప్రకారము. ప్రభుత్వం పైన పేర్కొన్న కేటాయింపులను పునరాలోచన ప్రభావంతో రద్దు చేసింది మరియు బొగోళిక స్థానం ఆధారముగా ఎస్సెజల విద్యుత్ కేటాయింపులను సూచించి. పైనిర్ణయాన్ని అమలు చేయడానికి కేటాయించిన ఎనర్జీ డ్రాలకు వ్యతిరేఖముగా సర్దుబాటు చేయబడిన రూపాయి నిబంధనలకు మార్చబడిన మరియు ముందుగా నిర్ణయించిన వాటిని ఉపయోగించి డిస్కంలకు కేటాయించబడిన డిస్కంవారీగా వాస్తవ విద్యుత్ శక్తి వినియోగము ప్రభావితం చేయడానికి నెలవారీ మధ్యంతర బ్యాలెన్సింగ్ మరియు సెటిల్మెంట్ సిస్టమ్ (ఐబిఎస్ఎస్) ని పునరాలోచన ప్రభావంతో (Restrospective Effect) సవరించాలి. పద్దతి మరియు ఆధారము ఎపిఎస్పిడిసిఎల్ మరియు ఎపిఎస్పిడిసిఎల్ మధ్య నెలవారీ ఐబిఎస్ఎస్ సెటిల్మెంట్లు అడ్జస్ట్మెంట్లు ఎంట్రిలను ఖరారు చేయడానికి ఒక కమిటీ ఏర్పాటు చేయబడినది. 04-09-2020 నాటి ఎపిఎస్సె సమావేశము (8/2020) నిర్ణయాల ప్రకారము 01-10-2019 నాటి జి.ఓ.ఎమ్.ఎస్.నెం. 116లో వచ్చే విధముగా పునరాలోచన ప్రభావంతో 01-04-2019 నుండి అమలులోకి వచ్చే విధంగా. రద్దు తేదీని తీసుకోవడానికి మేనేజ్మెంట్ ఆమోదించింది.</p>
<p>3.5 GoAP G.O.Rt No: 146 (Energy Power-III) Dept తేదీ: 02-12-2022 ప్రకారము G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019లో జారీ చేసిన ఉత్తర్వులను రద్దు చేస్తూ ఉత్తర్వులు జారీ చేసింది. మరియు G.O.Rt.No.118, Energy, I&I (Power-III) డిపార్ట్మెంట్, dt.27.07.2017 ద్వారా జారీ చేయబడిన ఉత్తర్వులను పునరుద్ధరించడం జరిగింది. అందువల్ల, మూడు డిస్కంలలో సంప్రదాయ ఇంధన ప్రాజెక్టులకు సంబంధించి పవర్ షేరింగ్ రేషియో G.O.Ms.No.13, ఎనర్జీ డిపార్ట్మెంట్, dt 06-04-2020 అంటే APSPDCL (40.44%), APEPDCL (36.22%) మరియు APCPDCL (23.34%). ఈఆర్డర్ 01-10-2022 నుండి అమలు చేయబడింది.</p>



విద్యుత్ కొనుగోలు మరియు విద్యుత్ కొనుగోలు ఖర్చు యొక్క పరిమాణాత్మక వివరాలు:		
విద్యుత్ కొనుగోళ్ళ కాలము	కొనుగోళ్ళ మి.యు.లలో	మొత్తం రూ॥ కోట్లలో
FY : 2014-15	29,398.24	13,016.49
FY : 2015-16	33,268.56	14,976.07
FY : 2016-17	34,826.98	15,137.22
FY : 2017-18	38,639.17	16,711.31
FY : 2018-19	41,594.61	21,777.65
FY : 2019-20	45,217.52	21,041.65
FY : 2020-21	31,670.58	15,347.09
FY : 2021-22	35,188.91	17,152.17
FY : 2022-23	34,249.26	19,646.05
FY : 2023-24	32,780.61	20,372.62

సూచి సంఖ్య 22, ఉద్యోగుల ప్రయోజనపు ఖర్చులు

ఉద్యోగుల ప్రయోజనపు ఖర్చులు	01-04-2023 నుండి 31-03-2024 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2022 నుండి 31-03-2023 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
22.1 జీతాలు మరియు వేతనాలు	1,653.06	1,276.76
22.2 ప్రోవిడెంట్ మరియు ఇతర నిధులకు ఏర్పాట్లు		
ఎ. ఉద్యోగుల భవిష్య నిధి పథకం	89.81	79.33
బి. SPDCL పెన్షన్ & గ్రాట్యుటీ ట్రస్ట్	803.10	287.01
22.3 ఏర్పాట్లు		
ఎ. గ్రాట్యుటీ	59.49	37.96
బి. సెలవుకు మారు సగదు	231.96	620.96
22.4 పెన్షన్ బాండ్లపై అదనపు వడ్డీ	783.73	492.94
22.5 ఉద్యోగుల సంక్షేమ ఖర్చులు	5.29	4.99
ఉప - మొత్తము	3,626.43	2,799.95
22.6 ఉద్యోగుల ఖర్చుల నుండి మూలధనీకరణ చేసిన మొత్తము	(226.95)	(148.74)
మొత్తము	3,399.48	2,651.20

1) ప్రోవిడెంట్ ఫండుకు కంపెనీ ఉద్యోగుల భవిష్య నిధి పథకము 1952 ఆ.సం॥ 2002-03 నుండి అమలుచేసింది. తేదీ 01-02-1999 లేదా తరువాత ఉద్యోగం లో చేరిన ఉద్యోగుల కోసము ప్రస్తుత సంవత్సరంలో ₹ 89.81 కోట్లు (గత సంవత్సరం ₹ 79.33 కోట్లు) అందించబడింది.

2) రిటైల్ సప్లై టారిఫ్ ఆర్డర్ FY 2022-23లోని పేజీ నెం.121 ప్రకారం ₹ 412.53 కోట్లు (మునుపటి సంవత్సరం ₹399.43 కోట్లు) APGENCOకు పెన్షన్ బాండ్లపై అదనపు వడ్డీని చెల్లించాలి. ఇంకా, సప్లిమెంటరీ క్లెయిమ్కు సంబంధించి ₹167.83 కోట్ల మొత్తం FY 2023-24లో లెక్కించబడింది. బుక్ చేసిన మొత్తంలో ₹ 203.37 కోట్లు (మునుపటి సంవత్సరాలకు సంబంధించిన అదనపు క్లెయిమ్లకు సంబంధించి ₹ 93.51 కోట్లు) ఉన్నాయి.

3) ఆ.సం॥ 2022-23 ఆక్చురియల్ వాల్యుయేషన్ రిపోర్టు ప్రకారం కంపెనీ ఉద్యోగులకు దీర్ఘకాలిక ప్రయోజనాల కోసము ₹ 1,094.54 కోట్లు (గత సం॥ ₹ 945.92 కోట్లు) అందించింది. (గమనిక నెం. 5ని చూడండి).



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య 23, ఆర్థిక ఖర్చులు

ఆర్థిక ఖర్చులు	01-04-2023నుండి 31-03-2024వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2022 నుండి 31-03-2023 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
23.1 ప్రాజెక్ట్ రుణాలపై వడ్డీ (CAPEX)	606.82	468.85
23.2 నిర్వాహణ మూలధన ఋణాలపై వడ్డీ (OPEX)	1,879.95	1,040.51
23.3 వినియోగదారుల వినియోగపు ధరావత్తు పై వడ్డీ	147.59	111.59
23.4 ఇతర వడ్డీలు	1.09	1.10
ఉప - మొత్తము	2,635.44	1,622.06
23.5 వడ్డీలు మరియు ఆర్థిక ఖర్చుల నుండి మూల ధనీకరణ చేసిన మొత్తము	(179.29)	(141.07)
మొత్తము	2,456.14	1,480.99
1) వడ్డీ మూలధనీకరణము: ఈ సంవత్సరములో మూలధనీకరణ చేయబడిన వడ్డీ ₹ 179.29 కోట్లు. (గత సం॥ము ₹ 141.07 కోట్లు) ఆకౌంట్‌లో స్టాండింగ్ - 16 ప్రకారము.		
2) లాభ నష్టాల ఖాతా కు ఖర్చు వ్రాయబడిన స్వల్పకాలిక ఋణముల పై వడ్డీ ఉమ్మడి ఖాతా (పూల్ ఖాతా) లో ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ కు చెందిన అనుగుణ మైన భాగము.		
3) ప్రభుత్వ ఋణాలు మరియు సంతానము కింద బదిలీల చేయబడిన ఋణాలపై ఖాతాలలో ఎటువంటి వడ్డీ పరిగణించబడలేదు / చెల్లించబడలేదు. విలీన పథకము (విలీన ఋణాల వివరాలు అందుబాటులో లేనందున).		
4) 31-03-2020 వరకు APSPDCL పొందిన Capex లోన్లపై వడ్డీని APSPDCL మరియు APCPDCL మధ్య కంపెనీల మధ్య అంగీకరించిన విధంగా లోన్ యుటిలిజేషన్ ప్రాతిపదికన పంచుకున్నారు.		
5) నిర్వాహణ వ్యయాల కోసము (CC మరియు LC పరిమితి) ఎపిఎస్పిడిసిఎల్ తీసుకున్న ఋణాలపై వడ్డీని ప్రస్తుత సం॥ము 63.02 : 36.98 ఎపిఎస్పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్ వరుసగా పంచుకోవడానికి సంస్థల మధ్య అంగీకారం కుదిరింది.		
6) నేషనల్ ఎలక్ట్రిసిటీ ఫండ్ (NEF) నుండి ₹ 9.848 కోట్లు (మునుపటి సంవత్సరం ₹ 20.38 కోట్లు) వడ్డీ రాయితీగా స్వీకరించబడింది, ఇది ప్రాజెక్ట్ రుణాలపై వడ్డీ (క్యాపెక్స్) నుండి తీసివేయబడినది.		
7) ఎపిఎస్పిడిసిఎల్, పిఎఫ్సీ మరియు ఐఆర్ఇడిఎల్ నుండి తీసుకున్న రుణాలపై ఆంధ్రప్రదేశ్ ప్రభుత్వం భర్తీ చేసిన వడ్డీ (రెవెన్యూ గ్రాంటు) ₹ 19.38 కోట్లు (గత సం॥ ₹ 360.61 కోట్లు). ఈ మొత్తాన్ని నిర్వాహణ మూలధన ఋణాల వడ్డీ నందు తీసివేయబడింది. వడ్డీ రీయింబర్స్‌మెంట్ నగదు ప్రాతిపదికన గణన చేయబడినది.		

సూచి సంఖ్య 24, తరుగుదల మరియు విమోచన వ్యయాలు

తరుగుదల మరియు విమోచన వ్యయాలు	01-04-2023 నుండి 31-03-2024వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2022 నుండి 31-03-2023 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
24.1 తరుగుదల	921.01	810.41
24.2 విమోచన వ్యయాలు	9.53	4.42
మొత్తము	930.54	814.84



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -25, ఇతర వ్యయాలు

క్రమ సంఖ్య	ఇతర వ్యయాలు	01-04-2023 నుండి 31-03-2024 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2022 నుండి 31-03-2023 వరకు గత నివేదిక వ్యవధి గణాంకములు
		₹ కోట్లలో	₹ కోట్లలో
25.1	మరమ్మతులు & నిర్వహణ ఖర్చులు:		
	a) ప్లాంటు మరియు యంత్రాలు	334.62	295.76
	b) భవనాలు మరియు సివిల్ వర్క్	4.79	2.28
	c) ఇతరములు	23.87	33.82
	మొత్తము	363.28	331.85
25.2	పరిపాలన & సాధారణ ఖర్చులు:		
	a) APERC కి లైసెన్స్ ఫీజు	3.00	3.12
	b) అద్దెలు (లీజు అద్దెలతో సహా)	0.33	0.34
	c) రేట్లు మరియు పన్నులు	1.75	1.59
	d) భీమా	0.35	0.46
	e) కమ్యూనికేషన్ మరియు సంబంధిత ఖర్చులు	7.37	6.39
	f) తపాలా & కొరియర్	0.17	0.13
	g) న్యాయ ఖర్చులు	3.44	3.62
	h) శాసనాత్యక్త ఆడిట్ ఫీజు (జియస్టితో)	0.17	0.17
	i) టాక్స్ ఆడిట్ ఫీజు (జియస్టితో)	0.02	0.02
	j) కాస్ట్ ఆడిట్ (జియస్టితో)	0.02	0.02
	k) సెక్రటేరియట్ ఆడిట్ ఫీజు	0.01	0.01
	l) శాసనాత్యక్త ఆడిట్ ఖర్చులు	0.04	0.05
	m) ఇతర ఆడిట్ ఖర్చులు	0.04	0.01
	n) కన్సల్టెన్సీ / ప్రొఫెషనల్ ఛార్జీలు	5.96	2.60
	o) ఔట్సోర్సింగ్ ఖర్చులు	46.11	44.67
	p) ప్రింటింగ్ మరియు స్టెషనరీ	2.77	3.24
	q) ప్రచారపు ఖర్చులు	1.76	0.15
	r) విద్యుత్ ఛార్జీలు	11.99	10.71
	s) వాహన రన్సింగ్ ఖర్చులు	1.54	1.35
	t) వాహన అద్దె ఛార్జీలు	20.34	17.28
	u) ప్రయాణం & రవాణా ఖర్చులు	16.41	14.00
	v) కార్యాలయ నిర్వహణ	0.70	0.71
	w) శిక్షణ & భాగస్వామ్యం	1.47	0.85
	x) సామాను సంబంధిత ఖర్చులు	22.59	12.66
	y) ఇతర పరిపాలన ఖర్చులు	9.57	9.78
	ఉప - మొత్తము	157.91	133.93
	z) పరిపాలన & సాధారణ ఖర్చులు క్యాపిటలైజ్ చేయబడ్డాయి	(40.09)	(26.25)
	మొత్తము	117.82	107.68
25.3	ఇతర ఖర్చులు :		
	a) విద్యుత్ ప్రమాదాలకు పరిహారం	12.25	7.96
	b) శాసనాలు పాటించని పక్షంలో జరిమానా	0.00	0.06
	c) సందేహోన్నత రుణాలకు కేటాయింపు	(172.46)	99.72
	d) మొండి బకాయిల మాఫీ	4.25	1.52
	e) సర్ఛార్జ్ మినహాయింపు	0.00	145.50
	f) బిల్లు తగ్గింపు ఛార్జీలు	19.21	46.35
	g) శక్తి సామర్థ్య గ్రాంట్లు/కార్యకలాపాలు	(0.03)	1.50
	h) శక్తి సామర్థ్య పంపు సెట్లు	6.64	49.46
	i) ఇతర ఖర్చులు	(12.34)	(11.81)
	మొత్తము	(142.48)	340.27
	సంపూర్ణ మొత్తము(25.1+25.2+25.3)	338.62	779.80



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

నూచి సంఖ్య -25ఎ, మినహాయింపులు

మినహాయింపులు	01-04-2023 నుండి 31-03-2024 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2022 నుండి 31-03-2023 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
25.ఎ 1 మినహాయింపులు		
ఎ) GoAP స్వాధీనం చేసుకున్న నష్టం	-	1,232.54
మొత్తము	-	1,232.54

GoAP స్వాధీనం చేసుకున్న నష్టం: భారత ప్రభుత్వం ఆర్థిక మంత్రిత్వ శాఖ, రాష్ట్ర ప్రభుత్వం ద్వారా GSDPలో 0.50 శాతం అదనపు రుణ సామర్థ్యం పొందడం కోసం విద్యుత్ రంగంలో పనితీరుతో ముడిపడి ఉన్న కొన్ని షరతులను నిర్దేశించింది. షరతుల్లో ఒకదాని ప్రకారం, రాష్ట్ర ప్రభుత్వ రంగ విద్యుత్ పంపిణీ సంస్థల భవిష్యత్ నష్టాలను ఈ క్రింది పద్ధతిలో స్వాధీనం చేయడానికి రాష్ట్ర ప్రభుత్వం హామీ ఇచ్చింది:

2022-23 సంవత్సరంలో 2021-22 సంవత్సరానికి చెందిన 60% నష్టం
 2023-24 సంవత్సరంలో 2022-23 సంవత్సరానికి చెందిన 75% నష్టం
 2024-25 సంవత్సరంలో 2023-24 సంవత్సరానికి చెందిన 90% నష్టం
 2025-26 మరియు ఆ తరువాతి సం॥లలో, 2024 -25 సంవత్సరానికి మరియు ఆ తరువాతి సం॥లకి చెందిన 100% నష్టం.

2021-22 ఆర్థిక సంవత్సరంలో కంపెనీ ₹ 2,054.24 కోట్ల నష్టాన్ని చవిచూసింది. G.O.Rt.No.8 ఎనర్జీ (పవర్-III) డిపార్ట్‌మెంట్. Dt 19.01.2023. ప్రకారం 20-01-2023న ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం నుండి ₹ 1,232.54 కోట్ల మొత్తం (₹ 2,054.24 కోట్ల నష్టంలో 60%) అందుకుంది. దీనిని రెవెన్యూ పరిహార గ్రాంట్ గా పరిగణించబడింది.



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య-26 ఇతర సూచనలు

1.	<p>31.03.2024 నాటికి వివిధ ఋణగ్రహీతలు, వివిధ ఋణదాతలు, ఇతర క్లెయిమ్లు మరియు స్వీకరించదగినవి, సరఫరాదారులు మరియు కాంట్రాక్టర్ల డిపాజిట్లు & నిలుపుదల డబ్బు, ICD, విద్యుదీకరణ సేవా కనెక్షన్ల కోసం డిపాజిట్లు, మూలధన సరఫరాలకు బాధ్యత, O&M సరఫరాలు, రుణాలు మరియు అడ్వాన్స్ లలోని నిల్వలు, సయోధ్య, నిర్ధారణ మరియు సర్దుబాట్లకు లొబడి వున్నవి.</p>
2.	<p>గతిశీలత : కంపెనీ యొక్క నికర విలువ ప్రతికూలంగా ఉన్నప్పటికీ, ఇది ఆందోళనగా కొనసాగి కంపెనీ యొక్క గతి శీలత సామర్థ్యాన్ని ప్రభావితం చేయదు ఎందుకంటే</p> <p>i) గత కొన్ని సంవత్సరాలుగా నష్టాలు ఉన్నప్పటికీ, కంపెనీ తన దీర్ఘకాలిక మరియు స్వల్పకాలిక ఆర్థిక కట్టుబాట్లను గౌరవిస్తోంది.</p> <p>ii) సంస్థ యొక్క వ్యాపార కార్యకలాపాలు అంటే విద్యుత్ పంపిణీ ఆర్థిక వ్యవస్థకు చాలా ముఖ్యమైనది మరియు కీలకమైనందున మరియు రేటు నియంత్రణ చర్య కావున, పూర్తిగా ఆంధ్రప్రదేశ్ ప్రభుత్వ యాజమాన్యంలో ఉన్న సంస్థ తన కార్యకలాపాలను నిరంతరాయంగా కొనసాగించడానికి కేంద్ర మరియు రాష్ట్ర ప్రభుత్వాల అవసరమైన సహాయాన్ని అందిస్తాయి.</p> <p>అందువల్ల, యాజమాన్యం అభిప్రాయం ప్రకారం, కంపెనీకి గతిశీలతగా కొనసాగే మరియు రాబోయే కాలంలో నిరంతరాయముగా కార్యకలాపాలు కొనసాగించే సామర్థ్యము కలిగి యున్నదనే అంచనాతో ఆర్థిక నివేదికలు తయారు చేయబడతాయి.</p>
3.	<p>AS-17 ప్రకారం సెగ్మెంట్ రిపోర్టింగ్ వర్తించదు ఎందుకంటే విద్యుత్ పంపిణీ మరియు రిటైల్ సరఫరా అనేది కంపెనీ యొక్క ప్రాథమిక మరియు ఎకమైన నివేదించదగిన విభాగం.</p>
4.	<p>మునుపటి సంవత్సరం గణాంకాలు అవసరమైన చోట మళ్ళీ సమూహపరచబడ్డాయి / మళ్ళీ వర్గీకరించబడ్డాయి.</p>
5.	<p>ఇతరత్రా పేర్కొనబడినవి మినహాయించి సమర్పించిన మొత్తాలు రుపాయలు కోట్లలో రెండు దశాంశ కోట్లకు సన్నిహితంగా పూరించబడ్డాయి.</p>
6.	<p>మైక్రో, స్మాల్ అండ్ మీడియం ఎంటర్ప్రైజెస్ డెవలప్ మెంట్ యాక్ట్, 2006 లోని నిబంధనల ప్రకారం అవసరమైన విధంగా నమోదు చేసుకున్న సరఫరాదారులు / కాంట్రాక్టర్లు / సర్వీస్ ప్రొవైడర్లకు సంబంధించిన సమాచారం కింద అందించబడింది. "మైక్రో, స్మాల్ అండ్ మీడియం ఎంటర్ప్రైజెస్ డెవలప్ మెంట్ యాక్ట్, 2006" కింద నిర్వచించబడిన సరఫరాదారుల స్థితికి సంబంధించి కంపెనీ వద్ద అందుబాటులో ఉన్న సమాచారం ఆధారంగా బహిర్గతం చేయబడుతుంది.</p>



వివరములు	31-03-2024 తో ముగిసిన సంవత్సరానికి	31-03-2023 తో ముగిసిన సంవత్సరానికి
	₹కోట్లలో	₹కోట్లలో
అసలు మరియు చెల్లించవలసిన మొత్తము	34.67	50.39
పై అసలుపై చెల్లించాల్సిన వడ్డీ చెల్లించబడలేదు.		
మైక్రో, స్మాల్ అండ్ మీడియం ఎంటర్ప్రైజెస్ డెవలప్ మెంట్ యాక్ట్, 2006 (7 ఆఫ్ 2006) సెక్షన్ 16 ప్రకారం APSPDCL చెల్లించిన వడ్డీ మొత్తం, అలాగే సంవత్సరంలో అపాయింటెడ్ డేకి మించి సరఫరాదారుకు చేసిన చెల్లింపు మొత్తం;		
చెల్లింపు చేయడంలో జాప్యం జరిగిన సంవత్సరానికి చెల్లించాల్సిన మరియు చెల్లించాల్సిన వడ్డీ మొత్తం (ఇవి చెల్లించబడ్డాయి కానీ సంవత్సరంలో నియమించబడిన రోజు కంటే ఎక్కువ) కానీ సూక్ష్మ, చిన్న మరియు మధ్య తరహా పరిశ్రమల అభివృద్ధి చట్టం, 2006 కింద పేర్కొన్న వడ్డీని జోడించకుండా.		
సంవత్సరం చివరిలో ప్రాప్తించిన వడ్డీ మొత్తం మరియు చెల్లించకుండా మిగిలిపోయింది.		
పై వడ్డీ బకాయిలు వాస్తవానికి చిన్న సంస్థకు చెల్లించిన తేదీ వరకు, తదుపరి సంవత్సరాల్లో కూడా చెల్లించాల్సిన తదుపరి వడ్డీ మొత్తం.		
<p>7. అనంతపురము మరియు కర్నూలు జిల్లాల విలీనం :</p>		
<p>7.1 ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 ప్రకారము, తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాలలో విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ కలుపుకొనవలసి వున్నది.</p>		
<p>7.2 తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు, లేఖ సంఖ్య డైరెక్టర్ (ఫైనాన్స్) / సిజియం (ఫైనాన్స్) / జియం (అకౌంట్స్) / ఎఓ (ఎ & బి) / డి. నెం. 50/15, తేది 30-04-2015 ద్వారా M/S శరద్ అసోసియేట్స్, చార్టర్డ్ అకౌంట్స్, హైదరాబాదు వారిచే ఆడిట్ చేయబడిన 01-06-2014 నాటి ఆర్థిక నివేదికలను సమర్పించియున్నారు. M/S శరద్ అసోసియేట్స్, చార్టర్డ్ అకౌంట్స్, హైదరాబాదు వారు తమ నివేదికలో 01-06-2014 నాటికి ఆస్తి అప్పులు మరియు 01-04-2014 నుండి 01-06-2014 వరకు ఆదాయ వ్యయాలను (ఉద్యోగులకు సంబంధించిన వివిధ అంశాలకు తగు సర్దువాట్లు మినహాయించి ఈ అంశములు ప్రభుత్వ ఉత్తర్వులో జి.ఓ. ఎమ్. ఎన్ నెం. 24, క్లాజ్ XVIII అనుబంధము - 2 ప్రకారము లేనందున) ప్రభుత్వ ఉత్తర్వులు జి.ఓ. ఎమ్. ఎన్ నెం. 24 ప్రకారము తయారుచేసినట్లు నివేదించినారు.</p>		
<p>7.3 కంపెనీ పేర్కొన్న ఆర్థిక నివేదికలను ఖాతాల పుస్తకాలతో సమీక్షించింది మరియు 2014-15 ఆర్థిక సంవత్సరంలో కొన్ని గుర్తించబడని అంశాలకు లోబడి వాటిని స్వీకరించింది, వీటిలో కొన్ని అంశాలు 31-03-2023 వరకు గుర్తించబడ్డాయి మరియు బ్యాలెన్స్ అంశాలు ఇంకా గుర్తించబడలేదు ఈ క్రింద చూపిన విధంగా.</p>		



క్రమ సంఖ్య	సూచి సంఖ్య	వివరములు	గుర్తించబడని అంశాలు	గుర్తించబడని అంశాలు
			31-03-2024 వరకు	31-03-2023 వరకు
			₹ కోట్లలో	₹ కోట్లలో
1	2	నిధులు (రిజర్వులు) మరియు మిగులు	275.88	275.88
2	3	దీర్ఘకాలిక అప్పులు	1,643.33	1,643.33
3	4	ఇతర దీర్ఘకాలిక అప్పులు	(0.05)	(0.05)
4	5	దీర్ఘకాలిక ఏర్పాట్లు	-	-
5	6	స్వల్పకాలిక ఋణాలు	180.92	180.92
6	7	వర్తక ఋణాలు	875.39	875.39
7	8	ఇతర ప్రస్తుత అప్పులు	206.29	206.29
8	9	స్వల్పకాలిక కేటాయింపులు	-	-
		మొత్తము అప్పులు	3,181.77	3,181.77
9	10	స్థిరాస్తి, యంత్రాలు, పరికరములు	29.22	29.22
10	11	ప్రస్తుతేతర పెట్టుబడులు	80.64	80.64
11	12	దీర్ఘకాలిక ఋణాలు మరియు అడ్వాన్సులు	4.46	4.46
12	13	సరుకు	0.17	0.17
13	14	వర్తక ఋణగ్రస్తులు	-	-
14	15	నగదు మరియు బ్యాంకు నిల్వలు	0.01	0.01
15	16	స్వల్పకాలిక ఋణాలు మరియు అడ్వాన్సులు	67.07	67.07
16	17	ఇతర ప్రస్తుత ఆస్తులు	133.19	133.19
		మొత్తం ఆస్తులు	314.75	314.75
<p>7.4 పై ఆస్తులు మరియు అప్పులు, రెండు సంవత్సరాల వ్యవధికి మరియు సయోధ్య తర్వాత సవరణలకు, నిపుణుల కమిటీ, ఆంధ్రప్రదేశ్ ప్రభుత్వము APSPDCL, TSSPDCL మరియు తెలంగాణ ప్రభుత్వముచే ఆమోదమునకు లోబడి APSPDCL ఖాతాలలో స్వీకరించబడినాయి.</p>				
<p>7.5. పైన తెలిపిన విభజించబడిన అస్తి అప్పుల పట్టి, నిపుణుల కమిటీ చేత ఆమోదించబడి మరియు ప్రిన్సిపల్ సెక్రటరీ, ఇంద్రావతి, ఆంధ్రప్రదేశ్ ప్రభుత్వం వారికి Lr No. CMD / APSPDCL / Dir / Fin / CGM (R&C) / GM (C) / D. No: 215/19, 24-08-2019న ఆమోదం కొరకు పంపడం జరిగినది.</p>				



8.	<p>ఎపిఎస్పిడిసిఎల్ ని ఎపిఎస్పిడిసిఎల్ మరియు ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్ (ఎపిసిపిడిసిఎల్) గా విభజించడము జరిగినది.</p>										
<p>8.1 ఆంధ్రప్రదేశ్ రాష్ట్రప్రభుత్వ జి.బి.ఎమ్.ఎస్ నెం. 41, తేది. 05-12-2019 న ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థను ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ (ఎపిఎస్పిడిసిఎల్) మరియు ఆంధ్రప్రదేశ్ మధ్యప్రాంతీయ విద్యుత్ పంపిణీ కార్పొరేషన్ (ఎపిసిపిడిసిఎల్) అను రెండు విద్యుత్ పంపిణీ సంస్థలను క్రింద తెలిపిన జిల్లాలు కలిపి ఏర్పాటు చేయడం జరిగింది.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%; text-align: center;">ఎపిఎస్పిడిసిఎల్</th> <th style="width: 50%; text-align: center;">ఎపిసిపిడిసిఎల్</th> </tr> <tr> <td style="text-align: center;">ప్రధాన కార్యాలయం : తిరుపతి</td> <td style="text-align: center;">ప్రధాన కార్యాలయం : విజయవాడ</td> </tr> <tr> <td style="text-align: center;">ఎస్పిఎస్ నెల్లూరు</td> <td style="text-align: center;">కృష్ణ</td> </tr> <tr> <td style="text-align: center;">చిత్తూరు, చైయస్ఆర్ కడప</td> <td style="text-align: center;">గుంటూరు మరియు</td> </tr> <tr> <td style="text-align: center;">అనంతపురము మరియు కర్నూలు</td> <td style="text-align: center;">ప్రకాశం</td> </tr> </table>		ఎపిఎస్పిడిసిఎల్	ఎపిసిపిడిసిఎల్	ప్రధాన కార్యాలయం : తిరుపతి	ప్రధాన కార్యాలయం : విజయవాడ	ఎస్పిఎస్ నెల్లూరు	కృష్ణ	చిత్తూరు, చైయస్ఆర్ కడప	గుంటూరు మరియు	అనంతపురము మరియు కర్నూలు	ప్రకాశం
ఎపిఎస్పిడిసిఎల్	ఎపిసిపిడిసిఎల్										
ప్రధాన కార్యాలయం : తిరుపతి	ప్రధాన కార్యాలయం : విజయవాడ										
ఎస్పిఎస్ నెల్లూరు	కృష్ణ										
చిత్తూరు, చైయస్ఆర్ కడప	గుంటూరు మరియు										
అనంతపురము మరియు కర్నూలు	ప్రకాశం										
<p>8.2 డిస్కమ్-APCPDCL కంపెనీల చట్టం, 2013 ప్రకారం 24.12.2019న నమోదు చేయబడింది, అయితే 31.03.2020 వరకు APCPDCL పుస్తకాలలో ఎలాంటి వ్యాపార లావాదేవీలు నమోదు చేయబడలేదు. APCPDCL 3 జిల్లాలలో ఉన్న వినియోగదారులకు విద్యుత్ సరఫరా పంపిణీ కోసం APERC నుండి 01.04.2020 నుండి పొందింది. అంటే, కృష్ణా, గుంటూరు మరియు ప్రకాశం జిల్లాలు.</p>											
<p>8.3 కంపెనీ చట్టం, 2013 నిబంధనల ప్రకారం APSPDCL మరియు APCPDCL మధ్య విభజన / స్క్లిమ్ ఆఫ్ అరేంజ్మెంట్ కోసం కార్పొరేట్ వ్యవహారాల మంత్రిత్వశాఖ (MCA) / రిజిస్ట్రార్ ఆఫ్ కంపెనీస్ (ROC) కి కంపెనీ దరఖాస్తు చేసింది. APSPDCL (డిమెర్ట్ కంపెనీ) మరియు APCPDCL (ఫలితం పొందిన కంపెనీ) మధ్య ఏర్పాటు పథకం 22-02-2024 నాటి ఆర్డర్ ప్రకారం భారత ప్రభుత్వ కార్పొరేట్ వ్యవహారాల మంత్రిత్వ శాఖ ద్వారా ఆమోదించబడింది. ఆర్డర్ ప్రకారం, ఈ పథకం డిమెర్ట్ కంపెనీ మరియు రిజర్ట్ కంపెనీ యొక్క షేర్హోల్డర్లు మరియు క్రెడిటార్లకు కట్టుబడి ఉంటుంది మరియు నియమిత తేదీ అంటే 01.04.2020 నుండి అమలులోకి వస్తుంది.</p>											
<p>8.4 ఆంధ్రప్రదేశ్ ప్రభుత్వం జారీ చేసిన GO Ms No.41. ఎనర్జీ (Power.I) తేదీ: 05-12-2019 ప్రకారం, స్థిరాస్తులు స్థానం ఆధారంగా విభజించబడతాయి మరియు చర ఆస్తులు మరియు అప్పుల లో అనంతపురం, కర్నూలు సర్కిళ్లకు సంబంధించిన మొత్తాలు మినహాయించి, CPDCL 35% : SPDCL 65% ఆధారంగా విభజించ బడతాయి. 31-03-2020 నాటికి APSPDCL మరియు APCPDCL మధ్య ఆస్తులు మరియు అప్పుల విభజన కోసం M/s రామ్ రాజ్ & కో చార్టర్డ్ అకౌంటెంట్లు నియమించబడ్డారు. కొన్ని అంశాలలో, 31.03.2020 నాటికి ఆస్తులు మరియు అప్పుల వాస్తవ విభజనను దృష్టిలో ఉంచుకుని, 05.12.2019 నాటి GOMs No.41. ఎనర్జీ (Power.I)లో సూచించిన పద్ధతి నుండి కంపెనీ అవలంబించిన విభజన పద్ధతి వైదొలిగింది ఎందుకంటే ప్రతి ఆస్తి/అప్పు యొక్క స్వభావమును అనుసరించి. ఆస్తులు మరియు అప్పుల విభజన కోసం వాస్తవానికి అనుసరించిన పద్ధతిని ఆమోదించాలని అభ్యర్థిస్తూ ఆంధ్రప్రదేశ్ ప్రభుత్వానికి ఒక లేఖ పంపబడింది. ఆంధ్రప్రదేశ్ ప్రభుత్వం GOMs.No.12, Energy (OP.A3) డిపార్ట్మెంట్ 18.09.2021 నాటి రెండు కంపెనీల M/s APSPDCL మరియు M/s APCPDCL ఖాతాల విభజనకు అంగీకారం /సమ్మతి ఇస్తూ ఉత్తర్వులు జారీ చేసింది.</p>											
<p>8.5 విభజన నివేదిక ప్రకారం 31-03-2020 నాటికి APSPDCL మరియు APCPDCL మధ్య విభజించబడిన ఆస్తులు మరియు అప్పులు APSPDCLకి కేటాయించిన ఈక్విటీ మరియు అప్పుల కంటే ఎక్కువ ఆస్తులు ₹ 16.19 కోట్లు, క్యాపిటల్ రిజర్వ్ కు బదిలీ చేయబడ్డాయి. వివరాల కోసం, దయచేసి గమనిక నం.2 - నిల్వలు & మిగులు చూడండి.</p>											
<p>8.6 2020-21 ఆర్థిక సంవత్సరంలో APSPDCL ఖాతాల పుస్తకాలలో కృష్ణా, గుంటూరు మరియు ప్రకాశం జిల్లాలకు (APCPDCL) సంబంధించి 31.03.2020 నాటికి ఆస్తులు, అప్పులు మరియు సంచిత నష్టం యొక్క ఖాతా నిల్వలు నిల్ చేయబడ్డాయి. భౌగోళిక ప్రాతిపదికన APSPDCL మరియు APCPDCL మధ్య ఆస్తులు మరియు అప్పులు కేటాయించబడనప్పుడు, అటువంటి కేటాయింపుల నుండి ఉత్పన్నమయ్యే వ్యత్యాసం APSPDCL యొక్క వ్యాపార ప్రాంతం (Business Area) 9101 లో విడిగా ఉంచబడింది.</p>											



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

	<p>8.7 విభజన 01.04.2020 నుండి జరిగింది, APSPDCL మరియు APCPDCL రెండింటి యొక్క అకౌంటింగ్ లావాదేవీలు 31.12.2020 వరకు ఒకే SAP సర్వర్ నందు జరిపినారు. ఇంకా APSPDCL, APCPDCL యొక్క కొన్ని బాధ్యతలను కలిగి ఉంది, రుణ చెల్లింపు బాధ్యతలను నెరవేర్చడం, గ్రాంట్లను క్లెయిమ్ చేయడం మొదలైనవి. ఈ అంశాలు APCPDCL ద్వారా సయోధ్య మరియు నిర్ధారణకు లోబడి ఉంటాయి.</p>		
9.	సంబంధిత పక్ష వెల్లడిలు		
	కీలక నిర్వహణా సిబ్బంది :		
	ముఖ్య సిబ్బంది పేరు	జీతము / వేతనము	
		ఆ సం 2023-24	ఆ సం 2022-23
		₹ కోట్లలో	₹ కోట్లలో
i	చైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్		
	1. హెచ్. హరనాథరావు (21.07.2022 వరకు)	0.00	0.13
	2. కె. సంతోష్ రావు (22.07.2022 నుండి)	0.59	0.01
ii	ఇతర డైరెక్టర్లు మరియు కంపెనీ సెక్రటరీ		
	1. వి.ఎన్. బాబు, డైరెక్టర్ / ఫైనాన్స్ (11-05-2020 నుండి)	0.64	0.57
	2. ఎన్.వి.ఎస్. సుబ్బ రాజు, డైరెక్టర్/టెక్నికల్ (25-05-2022 నుండి)	0.63	0.32
	3. కె. శివ ప్రసాద రెడ్డి, డైరెక్టర్/ప్రాజెక్ట్స్ (16-10-2022 నుండి)	0.58	0.00
	4. బి.వి.ఎస్. ప్రకాష్ / కంపెనీ కార్యదర్శి	0.31	0.26



10) 31 మార్చి 2024తో ముగిసిన సంవత్సరానికి సంబంధించిన నిష్పత్తులు

నిష్పత్తులు మినహా అన్ని గణాంకాలు ₹ కోట్లలో

	వివరములు	FY 2023-24	FY 2022-23	% మార్పు
ఎ	ప్రస్తుత గణన నిష్పత్తి			
	ఇన్వెంటరీలు	808.40	506.89	
	ట్రేడ్ రిసీవబుల్స్	15,011.60	12,132.57	
	నగదు మరియు బ్యాంకు నిల్వలు	485.70	169.52	
	స్వల్పకాలిక ఋణాలు మరియు అడ్వాన్సులు	2,404.69	914.69	
	ఇతర ప్రస్తుత ఆస్తులు	7,994.74	7,043.21	
	మొత్తం ప్రస్తుత ఆస్తులు (A)	26,705.13	20,766.88	
	స్వల్పకాలిక ఋణాలు	10,880.61	6,377.99	
	వాణిజ్య చెల్లింపులు	10,346.07	5,563.23	
	ఇతర ప్రస్తుత బాధ్యతలు	2,061.67	1,613.01	
	స్వల్పకాలిక ఏర్పాట్లు	95.66	76.61	
	మొత్తం ప్రస్తుత అప్పులు (B)	23,384.02	13,630.84	
	ప్రస్తుత నిష్పత్తి (A/B)	1.14	1.52	-25.00%
బి	ఋణ ఈక్విటీ నిష్పత్తి గణన			
	ప్రస్తుతేతర అప్పులు	28,293.85	27,555.50	
	ప్రస్తుత అప్పులు	23,384.02	13,630.84	
	మొత్తం బాధ్యతలు (A)	51,677.86	41,186.34	
	వాటా మూలధనం	358.72	358.72	
	నిల్వలు మరియు మిగులు	(6,435.76)	(7,125.66)	
	మొత్తం వాటాదారుల నిధులు (B)	(6,077.05)	(6,766.95)	
	ఋణ ఈక్విటీ నిష్పత్తి (A/B)	(8.50)	(6.09)	39.57%
ప్రధానంగా కరెంట్ లయబిలిటీల పెరుగుదల కారణంగా డెబ్ ఈక్విటీ రేషియో పెరిగింది				
సి	ఋణ సేవా కవరేజ్ నిష్పత్తి గణన			
	పన్ను తర్వాత నికర లాభం	1.35	1,233.80	
	ఆర్థిక ఖర్చులు	2,456.14	1,480.99	
	తరుగుదల మరియు ఋణ విమోచన ఖర్చు	930.54	814.84	
	ఇతర నగదు రహిత లావాదేవీలు	-	-	
	మొత్తం నికర నిర్వహణ ఆదాయం (A)	3,388.04	3,529.63	
	ఆర్థిక ఖర్చులు	2,456.14	1,480.99	
	దీర్ఘకాలిక ఋణాల ప్రస్తుత మెచ్చ్యూరిటీలు	2,722.91	2,288.25	
	మొత్తం రుణ సేవ (B)	5,179.06	3,769.24	
		ఋణ సేవా కవరేజ్ నిష్పత్తి (A/B)	0.65	0.94
ప్రధానంగా పైనాన్స్ ఖర్చులు పెరగడం వల్ల డెబ్ సర్వీస్ కవరేజ్ రేషియో తగ్గింది.				
డి	ఈక్విటీ పై రాబడి నిష్పత్తి గణన			
	పన్నుల తర్వాత నికర లాభం (A)	1.35	1,233.80	
	ప్రారంభ వాటాదారుల ఈక్విటీ	358.72	358.72	
	ముగింపు వాటాదారుల ఈక్విటీ	358.72	358.72	
	సగటు వాటాదారుల ఈక్విటీ (B)	358.72	358.72	
	ఈక్విటీ పై రాబడి నిష్పత్తి (A/B)	0.00	3.44	-100.00%
పన్నుల తర్వాత నికర లాభం పెరగడం వల్ల ఈక్విటీ పై రాబడి నిష్పత్తి మెరుగుపడింది				
ఇ	ఇన్వెంటరీ టర్నోవర్ రేషియో	NA	NA	
	ట్రేడ్ రిసీవబుల్స్ టర్నోవర్ రేషియో గణన			
	కార్యకలాపాల నుండి రాబడి (A)	16,686.73	19,048.15	
	ప్రారంభ స్థూల వాణిజ్య రాబడి	10,017.00	8,452.83	
	ముగింపు స్థూల వాణిజ్య రాబడి	13,221.69	10,017.00	
	సగటు స్థూల వాణిజ్య రాబడులు (B)	11,619.34	9,234.92	
	ట్రేడ్ రిసీవబుల్స్ టర్నోవర్ రేషియో (A/B)	1.44	2.06	-30.10%
కార్యకలాపాల ద్వారా వచ్చే ఆదాయంలో తగ్గుదల (డి నుండి డి మరియు ఇంటర్ స్టేట్ సేల్స్) మరియు స్థూల వాణిజ్య రాబడుల పెరుగుదల కారణంగా ట్రేడ్ రిసీవబుల్స్ టర్నోవర్ రేషియో తగ్గింది.				



10) 31 మార్చి 2024తో ముగిసిన సంవత్సరానికి సంబంధించిన నిష్పత్తులు

నిష్పత్తులు మినహా అన్ని గణాంకాలు ₹ కోట్లలో

	వివరములు	FY 2023-24	FY 2022-23	% మార్పు
జి	ట్రేడ్ పేయబుల్స్ టర్నోవర్ రేషియో గణన			
	విద్యుత్ కొనుగోలు ఖర్చు (A)	20,355.63	19,643.54	
	ప్రారంభ ట్రేడ్ చెల్లింపులు - పవర్ కొనుగోలు	3,529.81	12,300.45	
	ప్రారంభ ట్రేడ్ అడ్వాన్సెస్ - పవర్ కొనుగోలు	(819.15)	(4,835.52)	
	ప్రారంభ ట్రేడ్ చెల్లింపులు (నికర)	2,710.66	7,464.93	
	ముగింపు ట్రేడ్ చెల్లింపులు - పవర్ కొనుగోలు	6,610.97	3,529.81	
	ముగింపు ట్రేడ్ అడ్వాన్సెస్ - పవర్ కొనుగోలు	(1,462.47)	(819.15)	
	ముగింపు ట్రేడ్ చెల్లింపులు (నికర)	5,148.51	2,710.66	
	సగటు ట్రేడ్ చెల్లింపులు (B)	3,929.58	5,087.79	
	ట్రేడ్ పేయబుల్స్ టర్నోవర్ రేషియో (A/B)	5.18	3.86	34.20%
విద్యుత్ కొనుగోలు వ్యయం పెరిగినప్పటికీ సగటు వాణిజ్య చెల్లింపులు తగ్గడం వల్ల వాణిజ్య చెల్లింపులు టర్నోవర్ నిష్పత్తి మెరుగుపడింది.				
హెచ్	నికర మూలధన టర్నోవర్ నిష్పత్తి గణన			
	కార్యకలాపాల నుండి రాబడి (A)	16,686.73	19,048.15	
	ప్రారంభ ప్రస్తుత ఆస్తులు	20,766.88	23,412.85	
	ప్రారంభ ప్రస్తుత అప్పులు	(13,630.84)	(20,484.52)	
	ప్రారంభ వర్సింగ్ క్యాపిటల్	7,136.04	2,928.34	
	ముగింపు ప్రస్తుత ఆస్తులు	26,705.13	20,766.88	
	ముగింపు ప్రస్తుత అప్పులు	(23,384.02)	(13,630.84)	
	ముగింపు వర్సింగ్ క్యాపిటల్	3,321.11	7,136.04	
	సగటు వర్సింగ్ క్యాపిటల్ (B)	5,228.57	5,032.19	
	నికర క్యాపిటల్ టర్నోవర్ రేషియో (A/B)	3.19	3.79	-15.83%
నికర లాభ నిష్పత్తి గణన				
ఐ	పన్ను తర్వాత నికర లాభం (A)	1.35	1,233.80	
	మొత్తం ఆదాయం (B)	27,481.76	25,371.63	
	నికర లాభ నిష్పత్తి (A/B)	0.00	(0.05)	-100.00%
సంవత్సరంలో నికర లాభం తగ్గడం వల్ల నికర లాభ నిష్పత్తి తగ్గింది.				
జె	క్యాపిటల్ ఉపాధి గణనపై రాబడి			
	పన్ను తర్వాత నికర లాభం	1.35	1,233.80	
	ఆర్థిక ఖర్చులు	2,456.14	1,480.99	
	పన్నులు	-	-	
	వడ్డీ మరియు పన్నులకు ముందు ఆదాయాలు (A)	2,457.50	2,714.79	
	వాటాదారుల నిధులు	(6,077.05)	(6,766.95)	
	ప్రస్తుతేతర అప్పులు	28,293.85	27,555.50	
	క్యాపిటల్ ఎంప్లాయి్డ్ (B)	22,216.80	20,788.56	
	పెట్టుబడిపై రాబడి (A/B)	0.11	(0.13)	-15.38%
	పెట్టుబడిపై రాబడి గణన			
కె	పన్ను తర్వాత నికర లాభం (A)	1.35	1,233.80	
	ప్రారంభ మొత్తం ఆస్తులు	34,419.40	32,940.43	
	ముగింపు మొత్తం ఆస్తులు	45,600.82	34,419.40	
	సగటు మొత్తం ఆస్తులు (B)	40,010.11	33,679.91	
	పెట్టుబడిపై రాబడి (A/B)	0.00	(0.04)	-100.00%
ప్రధానంగా సంవత్సరంలో నికర లాభం తగ్గడం వల్ల పెట్టుబడిపై రాబడి నిష్పత్తి తగ్గింది.				



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

11) కోర్టు కేసులు / చట్టపరమైన వివాదాలు / అగంతుక అప్పులు

క్రమ సంఖ్య	వివరములు	31-03-2024	31-03-2023
		₹ కోట్లలో	₹ కోట్లలో
(I)	కంపెనీకి వ్యతిరేకంగా క్షేములను ఋణాలుగా గుర్తించబడలేదు.	17.28	13.66
(II)	మూలధన ఖాతాలో అమలు చేయడానికి మిగిలి వున్న ఒప్పందాల అంచన మొత్తము	104.44	103.59
(III)	NCE విండ్ & సోలార్ డిఫరెన్షియల్ ఎనర్జీ ఛార్జీలు (FY2016-17 నుండి FY2022-23 వరకు CUF పరిమితి), NCE విండ్ జనరేటర్లు (FY 2016-17 నుండి FY 2018-19 వరకు GBI ఛార్జీలు), ఇన్స్టాల్ చేయబడిన సోలార్ అదనపు ప్యానెల్లు 50% సర్చార్జి, అలస్యంగా చెల్లింపు COD నుండి 02-06-2022 వరకు గాలి మరియు సోలార్ కోసం మరియు విజయవాడలోని APPCCలో డీల్ చేయబడిన ఇతర చట్టపరమైన కేసులు	3,191.32	5,124.42
(IV)	లెటర్ ఆఫ్ క్రెడిట్ (ఎలీసి) చెల్లించవలసిన బకాయి	144.24	249.77
(V)	పన్ను విషయాలు	779.10	357.01
	మొత్తము	4,236.38	5,848.45

క్రమ సంఖ్య	31.03.2024 నాటికి పన్ను విషయాలు	డిమాండ్ ₹ కోట్లలో	జమ ₹ కోట్లలో
1	ప్రవేశ పన్ను	88.53	28.47
2	వ్యాట్	94.10	-
3	ఆదాయపు పన్ను	7.01	-
4	సేవా పన్ను	4.62	1.72
5	వస్తువులు మరియు సేవల పన్ను (GST)	584.85	-
	మొత్తము	779.10	30.19

12	<p>ప్రవేశ పన్ను :</p> <p>సారాంశం: AP ప్రభుత్వం ద్వారా జి.ఓ.ఎమ్.ఎస్ నెం.367, తేది 22-06-2002 ప్రకారము ఇతర రాష్ట్రాల నుండి కొనుగోలు చేయబడిన వస్తువులపై ప్రవేశ పన్ను విధించడానికి జారీ చేయబడింది. ట్రాన్స్ఫార్మర్లు, కండక్టర్లు, ఎలక్ట్రికల్ వస్తువులు, స్విచ్‌లు మొదలైనవి ప్రవేశ పన్ను ప్రయోజనం కోసం పేర్కొనబడ్డాయి.</p> <ul style="list-style-type: none"> తర్వాత జి.ఓ.ఎమ్.ఎస్ నెం. 552 తేది 12-09-2002 పై జి.ఓ. యొక్క పాక్షిక మార్పుతో జారీ చేయబడింది, దీనిలో కండక్టర్లను అలాగే వుంచబడ్డాయి, అయితే ట్రాన్స్ఫార్మర్లు, ఎలక్ట్రికల్ వస్తువులు మొవి తొలగించబడ్డాయి. కాబట్టి ఎపిఎస్పిడిసిఎల్ కేవలము కండక్టర్లు మాత్రమే ఎంట్రి ట్యాక్స్ ను లోబడి ఉంటాయని మరియు ట్రాన్స్ఫార్మర్లు, / ఎలక్ట్రికల్ వస్తువులు కాదని 12-09-2002 (అంటే, 2వ నోటిఫికేషన్) నుండి అమలులోకి వస్తాయని మరియు అందువల్ల కండక్టర్లు మాత్రమే పై వాణిజ్య పన్ను శాఖకు ప్రవేశ పన్ను చెల్లించబడుతుందని పేర్కొంది. అయితే, ట్రాన్స్ఫార్మర్లు మరియు ఇతర మెటీరియల్ పై విధించిన బ్యాలన్స్ ట్యాక్స్ కు సంబంధించి, కమర్షియల్ ట్యాక్స్ ఆఫీషర్ 2002 నుండి 2006 వరకు ఎప్పటికప్పుడు నోటీసులు జారీ చేశారు, అయితే చట్టం ప్రకారం పన్ను విధింపబడనప్పటికీ ఇంకా, APSPDCL కూడా ఎంట్రి ట్యాక్స్ను విక్రేత చెల్లించవలసి ఉంటుందని మరియు కంపెనీ ద్వారా కాదని అభ్యంతరం వ్యక్తం చేసింది, ఎందుకంటే రాష్ట్రంలోకి ప్రవేశించేటప్పుడు వస్తువులలోని అస్తి కంపెనీ విక్రేతకు తనిఖీ కొలత (Check Measurement) పూర్తయ్యే వరకు కంపెనీకి చెందదు. ఈ వివాదాలు సేల్స్ ట్యాక్స్ అధికారుల నుండి అనుకూలంగా లేవు. కమర్షియల్ ట్యాక్స్ డిపార్ట్‌మెంట్ లేవనెత్తిన ఎంట్రి ట్యాక్స్ డిమాండ్ పై APSPDCL వివిధ అప్పీలేట్ ట్రిబ్యునల్ మరియు చివరకు ఆంధ్రప్రదేశ్ హైకోర్టులో వివిధ రిట్ పిటిషన్లలో పోటీ చేసింది. గౌరవనీయులైన A.P. హైకోర్టు దాని సాధారణ ఉత్తర్వు ద్వారా తేది 31-12-2007, 2001 లోకల్ ఏరియల్లోకి వస్తువుల ప్రవేశం పై A.P. పన్ను విధించడం రాజ్యాంగ విరుద్ధమని విధిగా ఆదేశిస్తూ ఎంట్రి ట్యాక్స్ విధించడాన్ని రద్దు చేసింది. గౌరవనీయులైన హైకోర్టు ఆదేశాలతో బాధింపబడిన, వాణిజ్య పన్నులశాఖ గౌరవనీయులైన సుప్రీంకోర్టును ఆశ్రయించింది. గౌరవనీయులైన సుప్రీం కోర్ట్ మే, 2017లో పై కేసుపై తీర్పును వెలువరించింది, “ రాష్ట్ర ప్రభుత్వం ద్వారా ప్రవేశ పన్ను విధింపు రాజ్యాంగబద్ధమైనది” మరియు ఇతర సమస్యల పరిష్కారం కోసం స్థానిక హైకోర్టుల ముందు రిట్ పిటిషన్లు దాఖలు చేయాలని ప్రతివాదులను ఆదేశించింది.
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• దీని ప్రకారం ఆమోదంపై, ఎంట్రీ ట్యాక్స్ డిమాండ్కు సంబంధించి గౌరవనీయమైన ఆంధ్రప్రదేశ్ హైకోర్టులో రిట్ పిటిషన్లు దాఖలు చేయబడ్డాయి. కమర్షియల్ ట్యాక్స్ ఆఫీసర్/TPT-II సర్కిల్/తిరుపతి 2017 వరకు తదుపరి కాలానికి డిమాండ్ నోటీసులను జారీ చేసింది. APSPDCL కోర్టు ఆదేశాల ప్రకారం అవసరమైన మొత్తాలను డిపాజిట్ చేయడం ద్వారా అన్ని డిమాండ్ నోటీసులపై రిట్ పిటిషన్లు దాఖలు చేసింది. అన్ని కేసులు గౌరవనీయుల ఏపీ హైకోర్టు ముందు పెండింగ్లో ఉన్నాయి. కేసుల వివరాలిలా ఉన్నాయి

అంచనా కాలము	W.P. నెం	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	చెల్లించిన డిమాండు రూ॥ కోట్లలో	అంచనా కాలం	W.P. నెం	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	చెల్లించిన డిమాండు రూ॥ కోట్లలో	వ్యాకృతులు / ప్రస్తుత స్థితి
2002-03	31785/2017	2.00	1.20	2005-06	39115/2017	3.01	1.82	గౌరవనీయులైన హైకోర్టు ఆంధ్రప్రదేశ్ వారి ముందు పెండింగ్లో వుంది
2003-04	46221/2018	2.69	2.69	2006-07	--	1.39	1.18	
	31079/2017	0.00	0.00	2007-08	--	0.09	0.04	
	31096/2017	0.00	0.00	2010-11	1895/2019	0.72	0.18	
	31788/2017	0.00	0.00	2011-12	1893 / 2019	0.56	0.14	
2004-05	46846/2018	0.00	0.00	2012-13	1935 / 2019	0.85	0.21	
	39176/2017	4.86	2.91	2013-14	1899 / 2019	1.25	0.31	
	46217/2018	0.00	0.00	2014-15	1984 / 2019	18.64	4.66	
	45412/2017	0.00	0.00	2015-16	1948 / 2019	26.85	6.71	
	31802/2017	0.00	0.00	2016-17	1966 / 2019	22.47	5.62	
	1274/2018	0.00	0.00	2017-18 (Apr - Jun)	1969 / 2019	3.15	0.79	
	ఉప - మొత్తము	9.55	6.80		ఉప - మొత్తము	78.98	21.66	
					సంపూర్ణ మొత్తము	88.53	28.47	

13 విలువ ఆధారిత పన్ను (వ్యాట్) :

సారాంశము : కొత్త సర్వీస్ కనెక్షన్స్ పొందేందుకు వినియోగదారులు చెల్లించిన దరఖాస్తు రుసుము, డెవలప్ మెంట్ ఛార్జీలు & సెక్యూరిటీ డిపాజిట్ను వినియోగదారులకు మీటర్లను ఉపాహారిత అమ్మకము గా భావించి వ్యాట్ చెల్లింపు కోసం కమర్షియల్ ట్యాక్స్ డిపార్ట్ మెంట్, తిరుపతి డిమాండ్ నోటీసు జారీ చేసింది. మీటర్లను వినియోగదారులకు విక్రయించడం/లిజుకు ఇవ్వడం లేదు మరియు అవి APSPDCL ఆస్తి కాబట్టి వాణిజ్య పన్ను శాఖ యొక్క వాదన సరైనది కాదు. అందువల్ల, APSPDCL గౌరవనీయమైన ఆంధ్రప్రదేశ్ హైకోర్టులో రిట్ పిటిషన్లు దాఖలు చేసింది. వివరాలిలా ఉన్నాయి.

	అంచనా సంవత్సరము మరియు వివరాలు	అప్లీడ్ నెం	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	చెల్లించిన డిమాండు రూ॥ కోట్లలో	వ్యాకృతులు / ప్రస్తుత స్థితి
A	2007-08 నుండి 2011-12 వరకు మీటర్ల ఊహాజనిత అమ్మకం పై వ్యాట్	3697/2014 & 14870/2018	32.11	-Nil-	అదై విషయం & వ్యవధిపై కేసుల సంఖ్య (1) మీటర్ విక్రయించినట్లు మరియు (2) వినియోగదారులకు బాడుగ కు ఇచ్చిన మీటర్లు, గౌరవనీయులైన ఆంధ్రప్రదేశ్ హైకోర్టు స్టే ఉత్తర్వులు జారీ చేసింది మరియు కేసులు పెండింగ్ లో ఉన్నాయి.
B	2012-13 నుండి 2013-14 వరకు మీటర్ల ఊహాజనిత అమ్మకం పై వ్యాట్	41927/2017 & 1900/2019	16.88	-Nil-	అదై విషయం & వ్యవధిపై కేసుల సంఖ్య (1) మీటర్ విక్రయించినట్లు మరియు (2) వినియోగదారులకు బాడుగ కు ఇచ్చిన మీటర్లు, గౌరవనీయులైన ఆంధ్రప్రదేశ్ హైకోర్టు స్టే ఉత్తర్వులు జారీ చేసింది మరియు కేసులు పెండింగ్ లో ఉన్నాయి.
C	2014-15 నుండి 2016-17 వరకు మీటర్ ఊహాజనిత బాడుగ పై వ్యాట్	19680/2019	45.11	-Nil-	ఆంధ్రప్రదేశ్ గౌరవనీయమైన హైకోర్టులో APSPDCL దాఖలు చేసిన WP స్టే ఉత్తర్వులు జారీ చేశారు. కేసు పెండింగ్ లో ఉంది
		మొత్తము	94.10	-Nil-	



14	ఆదాయపు పన్ను				
A	లీజ్ రెంటల్స్ పై టిడిఎస్ చెల్లింపు చేయకపోవడం				
	<p>సారాంశం: M/s APTRANSCO లీజు అద్దె ప్రాతిపదికన కెపెసిటర్ బ్యాంక్ల సరఫరా కోసం M/s.Klenn & Marshallతో ఒప్పందం కుదుర్చుకుంది. పంపిణీ కంపెనీల అన్ బండ్లింగ్ కారణంగా, APSPDCL M/s.Klenn & Marshallకి లీజు అద్దెలను చెల్లించాల్సి వచ్చింది. M/s క్లెన్ & మార్షల్ వారి కారణాల కోసం డెబ్ రికవరీ ట్రిబ్యూనల్ (DRT)ని ఆశ్రయించారు. DRT ఆదేశాల ప్రకారం, APSPDCL న్యాయవ్యవస్థకు మొత్తాలను చెల్లిస్తున్నారనే అభిప్రాయంతో TDS చేయకుండా లీజు అద్దె మొత్తాలను నేరుగా DRTకి చెల్లించింది.</p> <p>DRTకి చెల్లించిన మొత్తాలపై TDS చెల్లించనందుకు ITO/తిరుపతి డిమాండ్ నోటీసు జారీ చేసింది. APSPDCL అప్పీల్స్ కమిషనర్ ముందు అప్పీల్ దాఖలు చేసింది. అప్పీల్స్ కమిషనర్ నుండి అనుకూలమైన ఉత్తర్వులు లేనందున, M/s. APSPDCL ITAT / Hyd ముందు అప్పీల్స్ దాఖలు చేసింది. తరువాత, కేసు ITAT / వైజాగ్ కు బదిలీ చేయబడింది. APSPDCL రిటైర్డ్ ఇన్ కమ్ టాక్స్ కమిషనర్ మరియు ప్రాక్టీస్ టాక్స్ కన్సల్టెంట్, హైదరాబాద్ లోని ITAT/విశాఖపట్నం ముందు కేసును సూచించడానికి శ్రీ C.P.రామస్వామిని నియమించింది.</p>				
	అంచనా సంవత్సరము	అప్పీల్ నెం.	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	డిమాండ్ చెల్లించబడింది ₹ కోట్లలో	వ్యాఖ్యలు/ ప్రస్తుత స్థితి
	2008-09 నుండి 2010-11	(1) 1217/H/2010, (2) 517/V/2019 & (3) 518/V/2019	0.38	-Nil-	గౌరవనీయమైన ట్రిబ్యూనల్ ఈ కేసును గణాంక ప్రయోజనం కోసం మాత్రమే పరిగణించింది మరియు విషయాన్ని డెస్ వో పరిశీలన కోసం AO ఫైల్ కు తిరిగి పంపింది మరియు కేసును కొత్తగా నిర్ణయించింది.
B	తిరిగి పొందని మరియు చెల్లించిన TDSపై వడ్డీ విధింపు				
	<p>సారాంశం: ITO/TPT తక్కువ TDS సర్టిఫికేట్ మరియు సెక్షన్ కింద ఉన్న సెక్షన్ యొక్క చెల్లుబాటును పేర్కొంటూ APTRANSCOకి చేసిన ₹8.19 కోట్ల చెల్లింపుపై వాన్-రెమిటెడ్ TDS (1.75% u/s 194C వద్ద తీసివేయబడింది)పై అలస్యం కోసం వడ్డీ చెల్లింపు కోసం డిమాండ్ నోటీసు జారీ చేసింది. ఇది తీసివేయబడుతుంది. APSPDCL వివిధ న్యాయనిర్ణేత అధికారుల ముందు అప్పీలు దాఖలు చేసి అనుకూలమైన ఉత్తర్వులు పొందింది. ఈ ఉత్తర్వులపై ఆగ్రహం వ్యక్తం చేసిన ఐటీ శాఖ హైకోర్టులో పలు పిటిషన్లు దాఖలు చేసింది. శ్రీ. కె.వసంత్ కుమార్ న్యాయవాది న్యాయ సలహాదారుగా నియమితులయ్యారు.</p>				
	అంచనా సంవత్సరము	అప్పీల్ నెం.	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	డిమాండ్ చెల్లించబడింది ₹ కోట్లలో	వ్యాఖ్యలు / ప్రస్తుత స్థితి
	2007-08 నుండి 2009-10 వరకు	MA నం. 333 & 382 ఆఫ్ 2017	4.67	-Nil-	హైకోర్టులో కేసు పెండింగ్ లో ఉంది
C	గ్రాంట్లు & వినియోగదారుల విరాళాలపై ఆదాయపు పన్ను విధింపు				
	<p>APSPDCL దాఖలు చేసిన అప్పీళ్లను CIT (అప్పీల్స్), తిరుపతి మరియు ITAT/హైదరాబాద్ లు APSPDCLకి అనుకూలంగా నిర్ణయించాయి. ఐటీఏఐ/హైదరాబాద్ జారీ చేసిన ఉత్తర్వులకు వ్యతిరేకంగా ఆదాయపు పన్ను శాఖ ఆంధ్రప్రదేశ్ హైకోర్టును ఆశ్రయించింది.</p>				
	అంచనా సంవత్సరము	అప్పీల్ నెం.	“వివాదంలో ఉన్న మొత్తం రూ॥ కోట్లలో”		వ్యాఖ్యలు / ప్రస్తుత స్థితి
	2009-10 నుండి 2014-15 వరకు	ITTA No.s 2018లో 528,530 & 531 మరియు 24,25 & 27/2019”	958.90		ఆంధ్రప్రదేశ్ హైకోర్టులో కేసు పెండింగ్ లో ఉంది



D	గ్రాంట్లు & వినయోగదారుల విరాళాలపై ఆదాయపు పన్ను విధింపు			
ACIT సర్కిల్ 1 (1), తిరుపతి ఆమోదించిన అసెస్మెంట్ ఆర్డర్ కు వ్యతిరేకంగా APSPDCL CIT (అప్పీల్స్), తిరుపతిలో అప్పీల్ దాఖలు చేసింది.				
అంచనా సంవత్సరము	అప్పీల్ నెం.	“వివాదంలో ఉన్న మొత్తం రూ॥ కోటిలో”	వ్యాజ్యలు / ప్రస్తుత స్థితి	
2017-18	-	406.37	తిరుపతి సిఐటి(అప్పీల్స్)లో కేసు పెండింగ్ లో ఉంది.	
E	గ్రాంట్లు & వినయోగదారుల విరాళాలపై ఆదాయపు పన్ను విధించడం మరియు ప్రావిడెంట్ ఫండ్ లేదా సూపర్ యాన్యుయేషన్ ఫండ్ కు అదనపు సహకారం			
ఆదాయపు పన్ను చట్టం, 1961లోని సెక్షన్ 144 ప్రకారం AY 2018-19 కోసం 12-05-2021న ఆదాయపు పన్ను శాఖ DIN సంబర్ ITBA/AST/S/143(3)/2021-22 /1032899571(1) ప్రకారం ఒక ఆర్డర్ ని ఆమోదించింది. అసెస్మెంట్ ఆర్డర్ కు వ్యతిరేకంగా APSPDCL తిరుపతి CIT (అప్పీల్స్) ముందు అప్పీల్ దాఖలు చేసింది. ఇంకా, ఆదాయపు పన్ను శాఖ ద్వారా అవసరమైన సమాచారం 24.02.2023, 17.04.2023 & 05.01.2024న సమర్పించబడింది. ఆదాయపు పన్ను, NFAC APSPDCL u/s 250కి ITBA/NFAC/S/250/2023-24/1059711350(1) ద్వారా 15.01.2024న వినయోగదారుల విరాళాలను మూలధన రశీదులుగా అనుమతిస్తూ అనుకూలమైన ఉత్తర్వును జారీ చేసింది. ఈ ఉత్తర్వులపై ఆదాయపు పన్ను శాఖ హైదరాబాద్ లోని ఐటీఎల్లో అప్పీలు చేసింది. ITAT, హైదరాబాద్ APSPDCLకి తన ఆర్డర్ dt 16-07-2024 ప్రకారం అనుకూలమైన ఆర్డర్ ను జారీ చేసింది.				
అంచనా సంవత్సరము	అప్పీల్ నెం.	“వివాదంలో ఉన్న మొత్తం రూ॥ కోటిలో”	వ్యాజ్యలు / ప్రస్తుత స్థితి	
2018-19	ITTA No. 244/2024”	405.91	రెవెన్యూ దాఖలు చేసిన అప్పీల్ ను హైదరాబాద్ లోని ITAT తోసిపుచ్చింది.	
F	APSPDCL TAN సంఖ్య HYDA11867C (APPCC)కి వ్యతిరేకంగా FRP బాండ్లపై TDS తగ్గింపుపై ఆదాయపు పన్ను వడ్డీ			
FY 2016-17 నుండి FY 2022-23 వరకు FRP బాండ్లపై చెల్లించాల్సిన వడ్డీపై మూలం వద్ద ఆదాయపు పన్ను (TDS) తీసివేయడంలో విఫలమైనందుకు ITO (TDS), తిరుపతి ద్వారా 06-07-2023 తేదీన షోకాజ్ నోటీసు జారీ చేయబడింది. 10-07-2023న లేదా అంతకు ముందు ప్రత్యుత్తరం అందించడానికి. ఈ FRP బాండ్లను APSPDCL గతంలో M/s APGENCOకి జారీ చేసింది. ఇంకా, డిడక్టర్, 06-02-2024 తేదీ నాటి ఇమెయిల్ ద్వారా, DISCOM FRP బాండ్లపై జమ అయిన వడ్డీపై TDS u/s 201(1) యొక్క నాన్ డిడక్టర్ యొక్క డిఫాల్ట్ ను అంగీకరిస్తూ ఆదాయపు పన్ను శాఖకు ఫారం 26A కాపీలను సమర్పించారు. అయినప్పటికీ, తగ్గింపుదారు ఎటువంటి వడ్డీ u/s 201(1A) చెల్లించలేదు. ఆదాయపు పన్ను చట్టం యొక్క U/s 156 తుది డిమాండ్ నోటీసు రూ. 1,95,16,027/- APPCC TANకి వ్యతిరేకంగా. సంఖ్య. HYDA11867C FRP బాండ్లపై TDS తగ్గింపుకు వ్యతిరేకంగా ఆలస్యమైన కాలానికి విధించబడిన ఆదాయపు పన్ను వడ్డీ. APSPDCL ద్వారా 14.03.2024న ప్రతి ఆర్థిక సంవత్సరానికి ఫారమ్ 35లో డిమాండ్ (ల) చెల్లింపు లేకుండా అప్పీల్ దాఖలు చేయబడింది.				
అంచనా సంవత్సరములు	అప్పీల్ నెం.	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	డిమాండ్ చెల్లించబడింది ₹ కోట్లలో	వ్యాజ్యలు/ ప్రస్తుత స్థితి
2017-18 నుండి 2022-23 వరకు	-	1.95	-Nil-	CIT(అప్పీల్స్), NFAC ముందు కేసు పెండింగ్ లో ఉంది



15	సేవా పన్ను				
	అంచనాలలో సేవా పన్ను చెల్లింపులు చేయకపోవడం				
	<p>సారాంశం : విజయవాడ, గుంటూరు, ఒంగోలు మరియు నెల్లూరులోని ఆపరేషన్ సర్కిల్ల ప్రాదేశిక అధికార పరిధిలోని కొన్ని డివిజనల్ ఇంజనీర్లకు సర్వీస్ ట్యాక్స్ డిపార్ట్‌మెంట్ వినియోగదారుల అంచనాలలో చేర్చబడిన సేవా పన్నును చెల్లించాలని నోటీసులు జారీ చేసింది. నోటీసులతో బాధపడ్డ APSPDCL, తన కస్టమర్ల ద్వారా APSPDCL నేరుగా వినియోగదారునికి సేవను అందించడం లేదని మరియు అంచనాలలో పేర్కొన్న సేవాపన్ను పనిని నిర్వహించే కాంట్రాక్టర్‌కు తిరిగి చెల్లించాలని వాదిస్తూ సేవా పన్ను శాఖకు అప్పీల్ చేయడానికి ప్రాధాన్యతనిచ్చింది. అతను సమర్పించిన పని బిల్లులతో పాటు కాంట్రాక్టర్‌కు చెల్లించారు మరియు అందువల్ల అంచనాలలో పేర్కొన్న సేవాపన్ను పనిని నిర్వహించే కాంట్రాక్టర్‌కు తిరిగి చెల్లించాలని వాదిస్తూ సేవా పన్ను శాఖకు అప్పీల్ చేయడానికి ప్రాధాన్యతనిచ్చింది. అతను సమర్పించిన పని బిల్లులతో పాటు కాంట్రాక్టర్‌కు చెల్లించారు మరియు అందువల్ల అంచనాలలో పేర్కొన్న సేవా పన్ను చెల్లింపు కోసం సర్వీస్ ట్యాక్స్ డిపార్ట్‌మెంట్ జారీ చేసిన డిమాండ్ నోటీసులు చెల్లవు. ఈ వివాదం చాలా కాలంగా పెండింగ్లో ఉంది. APSPDCL ఎన్నుకొన్న అప్పీల్స్, అప్పీల్స్ కమిషనర్ తిరస్కరించారు. అందువల్ల APSPDCL సెంట్రల్ ఎక్సైజ్ కస్టమ్స్ అండ్ సర్వీస్ ట్యాక్స్ అప్పీలేట్ ట్రిబ్యూనల్ (CESTAT), హైదరాబాద్ లో అప్పీల్ దాఖలు చేసింది. వివరాలిలా ఉన్నాయి.</p>				
	అంచనా సంవత్సరము మరియు వివరములు	అప్పీల్ నెం.	వివాదాస్పద డిమాండ్ రూ॥ కోట్లలో	చెల్లించిన డిమాండ్ రూ॥ కోట్లలో	వ్యాజ్యం / ప్రస్తుత స్థితి
	అంచనాలలోని సేవా పన్ను చెల్లింపు చేయకపోవడం	CESTAT/HYD	4.62	1.72	గౌరవనీయులైన CESTAT / హైదరాబాద్ ఎపిఎస్ఐడిసిఎల్ అప్పీలును పరిగణలోనికి తీసుకొని కేసులను పరిశీలనకు పంపినది. తీర్పు ప్రక్రియలో ఉంది. డిపార్ట్‌మెంట్ వారిగా అవసరమైన ధ్రువీకరణ పత్రాన్ని సమర్పించారు. అప్పీల్స్, ఆదాయపు పన్ను కమిషనర్ నుండి తుది ఆర్డర్ పెండింగ్లో ఉంది.
16	వస్తువులు మరియు సేవల పన్ను (GST)				
A	ఇంధన విక్రయం మినహా APSPDCL యొక్క అన్ని రసీదులు/ఆదాయాలపై GST చెల్లించాలని డిమాండ్				
	<p>SGST విభాగం 01.07.2017 నుండి 31.03.2018 వరకు APSPDCL ఖాతాలపై ఆడిట్ నిర్వహించింది మరియు శక్తి విక్రయం మినహా APSPDCL యొక్క అన్ని రసీదులు/ఆదాయాలపై GSTని ప్రతిపాదిస్తూ షోకాజ్ నోటీసును జారీ చేసింది. షోకాజ్ నోటీసు ప్రకారం ప్రతిపాదిత డిమాండ్ రూ.85,58,20,224 సహాయకుడు తుది ఉత్తర్వులు జారీ చేశారు. కమిషనర్/ స్టేట్ ట్యాక్స్ (ST), తిరుపతి-II సర్కిల్, తిరుపతి (స్టేట్ GST వింగ్) CGST & SGSTతో పాటు వడ్డీ & జరిమానా మొత్తం రూ.1,53,99,25,170, 01-07-2017 నుండి 31-03-2018 వరకు చెల్లించాలని డిమాండ్ చేస్తున్నారు. GST చెల్లింపులను పరిగణనలోకి తీసుకోకుండా డిమాండ్ జారీ చేయబడిందని గమనించబడింది. అదే కాలానికి వ్యతిరేకంగా APSPDCL చేసిన రూ.9,91,74,235 తుది ఉత్తర్వుకు వ్యతిరేకంగా, APSPDCL గౌరవనీయులైన AP హైకోర్టుకు రిట్ పిటిషన్ (WP No.4211 ఆఫ్ 2023) దాఖలు చేసింది మరియు 21.10.2019న ఇప్పటికే దాఖలు చేసిన రిట్ పిటిషన్ నంబర్ 15534/2020కి పేర్కొన్న రిట్ పిటిషన్‌ను APSPDCL ద్వారా లేవనెత్తిన సారూప్య GST పన్నుల సమస్యలపై అడ్వాన్స్ రూలింగ్ అథారిటీ జారీ చేసిన ఉత్తర్వుతో ట్యాగ్ చేయాలని అభ్యర్థించింది. అసిస్ట్ కమిషనర్/ రాష్ట్ర పన్ను (ST), తిరుపతి-II సర్కిల్, తిరుపతి జారీ చేసిన తుది ఉత్తర్వుపై గౌరవనీయులైన ఏపీ హైకోర్టు మధ్యతర స్టే ఆర్డర్‌ను మంజూరు చేసింది.</p>				





ఆర్థిక సంవత్సరం	ఆప్టిల్ నెం.	వివాదాస్పద డిమాండు రూ కోట్లలో	చెల్లించిన డిమాండు రూ కోట్లలో	వ్యాకృతులు / ప్రస్తుత స్థితి
FY 2017-18 (జూలై నుండి మార్చి వరకు)	WP No.15534/2020 అడ్వాన్స్ రూలింగ్ కు వ్యతిరేకంగా & WP No. 4211 of 2023	153.99	-Nil-	అసిస్ట్ కమిషనర్/ రాష్ట్ర పన్ను (ST), తిరుపతి-II సర్కిల్, తిరుపతి జారీ చేసిన తుది ఉత్తర్వుపై గౌరవనీయమైన ఏపీ హైకోర్టు మధ్యంతర స్టే ఆర్డర్ ను మంజూరు చేసింది.
B ఇంధన విక్రయం మినహా APSPDCL యొక్క అన్ని రసీదులు/అదాయాలపై GST చెల్లించాలని డిమాండ్				
GST డిపార్ట్మెంట్ చట్టంలోని u/s 65 ఆడిట్ నిర్వహించి, నిర్దిష్ట అదాయాలపై వ్యత్యాస నోటీసును జారీ చేసింది. APSPDCL జీఎస్టీ శాఖకు డాక్యుమెంటరీ ఆధారాలతో పాటు అభ్యంతరాలను దాఖలు చేసింది. 30.04.2024న అసిస్టెంట్ కమిషనర్ (ST), తిరుపతి సర్కిల్ II ద్వారా రూ.430.85 కోట్ల వడ్డీ మరియు పెనాల్టీతో సహా నిర్దిష్ట అదాయాలపై GST డిమాండ్ ను పెంచుతూ తుది ఆర్డర్ ను ఆమోదించారు మరియు వడ్డీ U/s 50 & జరిమానా U/s 73(9) తో పాటు CGST & SGST రసీదు తేదీ నుండి 3 నెలలలోపు చెల్లించాలని ఆదేశించింది. ఈ ఉత్తర్వులను సవాల్ చేస్తూ ఏపీఎస్పీడీసీఎల్ గౌరవనీయమైన ఆంధ్రప్రదేశ్ హైకోర్టులో రిట్ పిటిషన్ దాఖలు చేసింది. అసిస్ట్ కమిషనర్/ రాష్ట్ర పన్ను (ST), తిరుపతి-II సర్కిల్, తిరుపతి జారీ చేసిన తుది ఉత్తర్వుపై గౌరవనీయమైన ఏపీ హైకోర్టు మధ్యంతర స్టే ఆర్డర్ ను మంజూరు చేసింది.				
ఆర్థిక సంవత్సరం	ఆప్టిల్ నెం.	వివాదాస్పద డిమాండు రూ కోట్లలో	చెల్లించిన డిమాండు రూ కోట్లలో	వ్యాకృతులు / ప్రస్తుత స్థితి
2018-19 నుండి 2020-21 వరకు	WP No.13575/2024	430.85	-Nil-	అసిస్ట్ కమిషనర్/ రాష్ట్ర పన్ను (ST), తిరుపతి-II సర్కిల్, తిరుపతి జారీ చేసిన తుది ఉత్తర్వుపై గౌరవనీయమైన ఏపీ హైకోర్టు మధ్యంతర స్టే ఆర్డర్ ను మంజూరు చేసింది.
17.	APSPDCLని APSPDCL మరియు APCPDCLగా విభజించినందున ఆర్థిక నివేదికలలో భాగమైన గమనిక సం.26లో మరింత ప్రత్యేకంగా బహిర్గతం చేయబడింది, వివిధ పన్ను అధికారుల ముందు పెండింగ్ లో ఉన్న పన్ను విషయాలు రెండు కంపెనీలకు సంబంధించినవి.			

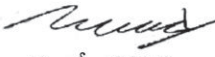
ధృవీకృత తేదీ నాటి నివేదికకు లోబడి
రాజు & ప్రసాద్ వారి తరపున
అధికృత గణకులు
సంస్థ నమోదు సంఖ్య : 003475S



 సిఎ హెచ్ వి నారాయణ మూర్తి
 భాగస్వామి
 సంఖ్య సం. 246349
 స్థలం: తిరుపతి
 తేదీ : 28-08-2024

నిర్దేశక మండలి (బోర్డు) తరపున


 కె. సంతోష రావు
 అధ్యక్షులు మరియు నిర్వాహక
 సంచాలకులు


 వై. లక్ష్మీ నరసయ్య
 ఆర్థిక ప్రధాన నిర్వాహకులు


 వై. లక్ష్మీ నరసయ్య
 ఆర్థిక సంచాలకులు (FAC)


 బి.వి.యస్. ప్రకాష్
 కంపెనీ కార్యదర్శి
 తేదీ : 28-08-2024



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -27 గణక విధానాల ప్రకటన

<p>1. <u>ఖాతాల తయారీకి ఆధారం :</u> ఖాతాలను, సాధారణ అంగీకృత గణక మౌలిక సుత్రములను అనుసరించి, శాసనాత్మక కట్టుబాట్లకు లొబడి, ఐ.సి.ఎ.ఐ వారిచే జారీ చేయబడిన ప్రమాణములను అనుసరిస్తూ, చారిత్రక వ్యయ గణక భావన పద్ధతి అనుసరిస్తూ తయారు చేయడం జరిగినది.</p>
<p>2. <u>ఆదాయం & వ్యయం:</u> i) కంపెనీ, ఆదాయం మరియు వ్యయాన్ని గుర్తించుటకు, ప్రాప్తి (అక్రయల్) గణక విధానాన్ని అవలంబిస్తుంది. ii) ప్రభుత్వ శాఖలు/ప్రభుత్వ కంపెనీలు మరియు కోర్టు కేసుల్లో ఉన్న మొత్తం మినహా, నాలుగు సంవత్సరాల కంటే ఎక్కువ కాలం పాటు ఉన్న విద్యుత్ బకాయిలపై, చెడ్డ మరియు సందేహోన్నదమైన వర్తకపు రుణగ్రస్తుల కోసం ఏర్పాటు చేయబడినది.</p>
<p>3. <u>ఆదాయపు గుర్తింపు:</u> i) విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం దిగువ సూచించిన విధంగా గుర్తించబడుతుంది ఎ) పూర్తయిన బిల్లింగ్ కాల చక్రముకు సంబంధించి, వినిమయ బిల్లుని అనుసరించి బి) అసంపూర్తిగా ఉన్న బిల్లింగ్ కాల చక్రముకు సంబంధించి, అంచనా ఆధారంగా సి) విద్యుత్ చౌర్యం పట్ల బిల్లింగ్ కు సంబంధించి, సంస్థ యొక్క సమర్థ అధికారం ద్వారా మదింపు యొక్క ధృవీకరణపై మరియు డి) ట్రూ-అప్/ట్రూ-డౌన్/ఫ్యూయల్ & పవర్ పర్మిట్ కాస్ట్ అడ్జస్ట్మెంట్ (FPPCA) లేదా ఏదైనా ఇతర రికవరీ/రిబేటుకు సంబంధించి, పిటిషన్లు దాఖలు చేయబడినప్పుడు లేదా న్యాయ/నియంత్రణ అధికారులచే ఆర్డర్లు/నిబంధనలు జారీ చేయబడినప్పుడు. ii) ఉద్యోగులకు మంజూరు చేసిన రుణములపై వడ్డీకి నగదు ప్రాతిపదికన (క్యాష్ బేసిస్) మరియు ఇతర ఆదాయాల విషయములో ప్రాప్తి (అక్రయల్) ప్రాతిపదికన గుర్తించటం జరిగినది. iii) టారిఫ్ సబ్సిడీ నుండి వచ్చే ఆదాయం ప్రతి సబ్సిడీ వర్గ వినియోగదారులకు విడిగా సరఫరా చేయబడిన విద్యుత్ ఆధారంగా గుర్తించబడుతుంది.</p>
<p>4. <u>విద్యుత్ కొనుగోలు :</u> మొత్తం విద్యుత్ కొనుగోళ్లు, ఆంధ్రప్రదేశ్ పవర్ కో-ఆర్డినేషన్ కమిటీచే నిర్వహించబడుతున్నాయి మరియు GOMS.No 101, ఎనర్జీ (పవర్-III), 31వ, అక్టోబర్, 2005 లో ప్రకటించబడిన మరియు కాలానుగుణంగా సవరించబడిన శాతంలో కంపెనీ పుస్తకాలలో తీసుకొనబడును. విద్యుత్ వినిమయాలలో తరుగుదల/పెరుగుదల కారణంగా తలెత్తు పంపిణీ సంస్థల మధ్య మరియు అంతర్జాత్ర విద్యుత్ కొనుగోలు/విక్రయాలను, ఆంధ్రప్రదేశ్ పవర్ కో-ఆర్డినేషన్ కమిటీ నిర్ణయించిన విధంగా లెక్కించబడతాయి.</p>
<p>5. <u>స్థిరాస్థి యంత్రాలు మరియు పరికరాలు :</u> i) స్థిరాస్థులను (రెండవ బదిలీ పథకము ప్రకారము సంక్రమించిన ఆస్తులు తప్ప) వాని కొనుగోలు ధర (చారిత్రాత్మక ధర) ప్రకారము చూపటం జరిగినది. రెండవ బదిలీ పథకము ప్రకారము సంక్రమించిన ఆస్తుల విషయములో, అట్టి ఆస్తులకు ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము వారి ఉత్తర్వులు సంఖ్య. 109 తేదీ 29.09.2001 ప్రకారము బదిలీ కాబడిన విలువల ప్రకారము చూపటం జరిగినది.</p>



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

ii) ప్రావర్ణీ ప్లాంట్ మరియు పరికరాలు వాటి ఉతారు నిల్వ తిరిగి పొందలేకపోవచ్చునని సంఘటనలు లేదా పరిస్థితులలో మార్పులు సూచించినప్పుడల్లా బలహీనత కోసం సమీక్షించబడతాయి. ఆస్తి యొక్క ఉతారు మొత్తం దాని “తిరిగి పొందలేని మొత్తం” కంటే ఎక్కువగా ఉంటే, లాభ నష్టాల ఖాతాలో “బలహీనత నష్టముగ” గుర్తించబడుతోంది. “తిరిగి పొందలేని మొత్తం” అనేది ఆస్తుల నికర అమ్మకపు ధర లేదా ఉపయోగంలో ఉన్న విలువ, ఏది ఎక్కువైతే అది. బలహీనత నిబంధనకు హామీ ఇచ్చే షరతులు లేనప్పుడు ఆస్తిపై గుర్తించబడిన బలహీనత నష్టం రద్దు చేయబడుతుంది.

6. తరుగుదల :

i) విద్యుత్ సరఫరా చట్టం, 1948 కింద జారీ చేసిన 27.03.1994 తేదీ S.O. No.265 (E) ప్రకారం కంపెనీ తరుగుదలని లెక్కించటము జరుగుచున్నది.

ii) తరుగుదలను, అస్తుల స్థూల విలువ, పై వాని యొక్క శేష జీవిత అంచనా ఆధారముగా లెక్కించటము జరుగుచున్నది.

iii) ఈ అర్థిక సంవత్సరము మధ్యలో విరమింపచేసిన స్థిరాస్తులపై తరుగుదలను, వానిని ఉపయోగించిన కాలపు దామషా ప్రకారము లెక్కించటము జరిగినది.

iv) ఆస్తిపై తరుగుదల ఈ సంవత్సరం నుండి వేయబడదు:

a) మునుపటి సంవత్సరం(రాల) లో విధించబడిన తరుగుదలతో పాటు ప్రస్తుత సంవత్సరం తరుగుదల స్థూల విలువలో 90 శాతం కంటే ఎక్కువ లేదా సమానమైతే.

b) ఆస్తిని కంపెనీ శాశ్వతంగా ఉపయోగించడం ఆపివేయబడితే, ఏది ముందు సంభవిస్తే.

7. నిర్మాణములో వున్న ఆస్తులు:

i) నిర్మాణములో వున్న ఆస్తుల వ్యయములోనికి ఈ క్రింది వ్యయాన్ని జోడించబడును.:

a) నిర్మాణములో వున్న ఆస్తుల వ్యయములో 8.5% ను ఉద్యోగుల జీత భత్యాల ఖర్చుగాను.

b) నిర్మాణములో వున్న ఆస్తుల వ్యయములో 1.5% ను సాధారణ మరియు పరిపాలన ఖర్చుగాను.

ii) నిర్మాణములో వున్న ఆస్తుల పై వెచ్చించే ఖర్చు, నిర్మాణము పూర్తైనపుడు, ములధనీకరణ చెయటము జరుగును.

8. పెట్టుబడులు:

i) కొనుగోలు సమయంలో నిర్వహణ యొక్క ఉద్దేశం ఆధారంగా పెట్టుబడులు దీర్ఘకాలికంగా వర్గీకరించబడతాయి. దీర్ఘకాలిక పెట్టుబడులు ధరలో పేర్కొనబడ్డాయి మరియు పెట్టుబడుల విలువలో తాత్కాలికంగా కాకుండా ఏదైనా క్షీణతను గుర్తించడానికి ఏర్పాటు చేయబడింది.

ii) ప్రస్తుత పెట్టుబడులను వాటి అసలు విలువ లేదా మార్కెట్ విలువ ఈ రెండిటిలో ఏది తక్కువ అయితే దాని ప్రకారము విలువకట్టడము జరిగినది.

9. నిర్మాణ విస్తరణ అభివృద్ధి మరియు నిర్వహణ సరుకు నిల్వలు

i) సరకులలో సామగ్రి మరియు సేవలు, నిర్మాణంలో ఉన్న ఆస్తులలో వినియోగించుటకు కొన్న సామగ్రి, యంత్రాల విడి భాగాలు మరియు సరకు విడి భాగాలు కూడా కలిగి ఉంటుంది, వీటిని స్థిరస్థి యంత్రాలు మరియు పరికరాలుకు సంబంధించి ఉపయోగించాల్సినవి మరియు ఖర్చుతో వెలకట్టినవి, సగటు భారిత ఖర్చు ఆధారంగా నిర్ణయించబడుతుంది. సరకును గొదాముకు తీసుకురావడానికి అయ్యే ఖర్చులో బీమా, సరుకు రవాణా, పన్నులు మరియు ఇతర అనుబంధ ఖర్చులు ఉంటాయి.

ii) వాడుకలో లేని, నెమ్మదిగా మరియు కదలని ఇన్వెంటరీకి సంబంధించి కేటాయింపు చేయబడింది.


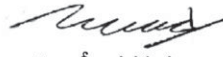



ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

<p>10. ఋణ సమీకరణ ఖర్చు: ఋణముల ద్వారా సమకూర్చుకొనబడుతున్న ఆస్తుల విషయములో, సదరు ఆస్తి నిర్మాణ సమయములో నిధులను వినియోగించిన తేదీ నుండి ఆస్తి నిర్మాణము పూర్తి అయ్యేంతవరకు ఆ నిధులపై చెల్లించబడే వడ్డీని (ఆ పథకము క్రింద వచ్చిన ఋణ వడ్డీ రేటు ప్రకారము) ములధనీకరణ చేయడం జరిగినది.</p>
<p>11. అప్పులు : తెలిసిన అన్ని అప్పులను నమోదు చేయటము మరియు ఖాతా పుస్తకాలలోనికి తీసుకొనుట జరిగినది.</p>
<p>12. ఉద్యోగుల పదవీ విరమణ ప్రయోజనాలు: పింఛను మరియు గ్రాంట్యుటీల నిమిత్తము ఈ సంస్థ ఏపీఎస్సీడీసీఎల్ పింఛను మరియు గ్రాంట్యుటీ ట్రస్టును నిర్వహించుచున్నది. పింఛను మరియు గ్రాంట్యుటీలపై సంస్థ యొక్క బాధ్యతను వాస్తవ గణక మూల్యాంకనమునకు నిర్ణీత కాలవ్యవధికి (మూడు సంవత్సరాలు మించకుండా) ఒకసారి మదింపు చేస్తారు. ఆ ప్రకారము వాస్తవ గణక మూల్యాంకన నివేదిక రేట్ల ప్రకారము తగిన ఏర్పాటును చేయటము జరుగుతుంది.</p>
<p>13. ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారుల వితరణ చందాలు: ఈ తరహా నిధుల (పెట్టుబడి తరహా) తో సమకూర్చు కొనబడిన ఆస్తులపై విధించబడే తరుగుదల యొక్క భారిత సగటు రేటు ప్రకారము ఈ నిధులను విమోచన చేసి లాభనష్టాల ఖాతాకు మళ్ళించటం జరుగుతున్నది.</p>
<p>14. కనిపించని ఆస్తులు: కనిపించని ఆస్తుల ఉపయోగితా కాలానికి అనుగుణముగా వాని విలువను విమోచనము చేయుట జరుగుతున్నది.</p>
<p>15. ఆదాయంపై పన్నులు: ప్రస్తుత పన్ను కాలానికి పన్ను చెల్లించదగిన ఆదాయానికి సంబంధించి చెల్లించాల్సిన పన్ను మొత్తము నిర్ణయించబడుతుంది.</p>

ధృవీకృత తేదీ నాటి నివేదికకు లోబడి
 రాజు & ప్రసాద్ వారి తరపున
 అధికృత గణకులు
 సంస్థ నమోదు సంఖ్య : 003475S

 సివి హెచ్వి వి నారాయణ మూర్తి
 భాగస్వామి
 సంఖ్యత్వం సం. 246349
 స్థలం: తిరుపతి
 తేదీ : 28-08-2024

నిర్దేశక మండలి (బోర్డు) తరపున

 కె. సంతోష రావు
 అధ్యక్షులు మరియు నిర్వాహక
 సంచాలకులు

 వై. లక్ష్మీ సరస్వతి
 ఆర్థిక ప్రధాన నిర్వాహకులు

వై. లక్ష్మీ సరస్వతి
 ఆర్థిక సంచాలకులు (FAC)

 బి.వి.యస్. ప్రకాష్
 కంపెనీ కార్యదర్శి
 తేదీ : 28-08-2024



Form No. MGT -11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U40109AP2000SGC034118

Name of the company: SOUTHERN POWER DISTRIBUTION COMPANY OF A.P LTD.

Registered office: H.No.19-13-65/A, Tiruchanoor Road,
Behind Srinivasa Kalyana Mandapam, Kesavayanigunta,
Tirupati - 517 503

Name of the member (s)

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above-named company, hereby appoint

1. Name: Address:

E-mail Id:

Signature:, or failing him

2. Name: Address:

E-mail Id:

Signature:, or failing him

3. Name: Address:

E-mail Id:

Signature:, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24th Annual general meeting of the company, to be held on Monday, the 11th of November, 2024 at 12.00 hrs, at the Registered office, Tirupati and at any adjournment thereof in respect of such resolutions as are indicated below:



S.I No.	Resolutions
Ordinary Business:	
1	<p>To receive, consider and adopt the Audited Balance Sheet as at 31st, March 2024 and Profit & Loss account, Cash Flow Statement, for the Financial year ended as on that date of the Company together with Directors Report, Statutory Auditors Report and replies of the Management, the Supplementary Audit Report of the Comptroller and Auditor General of India.</p> <p>“RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March, 2024, the Profit & Loss Account and Cash flow statement for the year ended as on that date together with the Directors’ Report , Secretarial Audit Report and the Management reply and the Auditors’ Report & Management replies thereon, the Supplementary Audit Report of the Comptroller and Auditor General of India for the F.Y. 2023-2024 as laid before the Members at this meeting be and are hereby Noted, considered and adopted.”</p>
2.	<p>To take Note of and approve the appointment of M/s RAJU & PRASAD, (HY0194) DOOR NO. 19-9-1G, KAKATHIYA NAGAR, OLD TIRUCHANUR ROAD, TIRUPATI - 517501 as Statutory Auditor’s appointed by the Comptroller and Auditor General of India for the Financial year 2024-25 under the provisions of Sec.139 of the Companies Act, 2013 and also to authorize the Board to fix the remuneration to the Statutory Auditors for the Financial Year 2024-25 as per Section 142 of the Companies Act, 2013.</p> <p>“RESOLVED THAT the Shareholders/Members of the Company Noted/approved the appointment of M/s RAJU & PRASAD, (HY 0194) DOOR NO. 19-9-1G,KAKATHIYA NAGAR, OLD TIRUCHANUR ROAD, TIRUPATI-517501 as Statutory Auditor’s , appointed by the Comptroller and Auditor General of India, New Delhi for M/s Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati for the Financial Year 2024-2025 U/s 139 of Companies Act, 2013 vide order No. CA .V/COY/ANDHRA PRADESH,SOUPOW (1) /757,Dt 21.09.2024 .”</p> <p>“FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out- of - pocket expenses payable to the Statutory Auditors towards conducting Audit for the Financial Year 2024-2025.”</p>



SPECIAL BUSINESS:

3.	<p><u>Special Business:</u></p> <p>To ratify the action for having fixed the remuneration of the cost auditors by the Board of directors for the F.Y. 2024-2025 and in this regard to consider and if thought fit, to pass the following with or without any modification as an ordinary resolution:</p> <p>“RESOLVED THAT pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors vide Board Resolution No.(4) in the 150th Board of Directors Meeting held on 27.02.2024 to conduct Cost Audit of the Company for the F.Y.2024-25 with a cost audit fee of Rs.2,00,000/- (Rupees Two Lakhs Only) plus GST and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹.80,000/- (Rupees Eighty Thousand only) be and is hereby ratified by the Shareholders of the Company.”</p>
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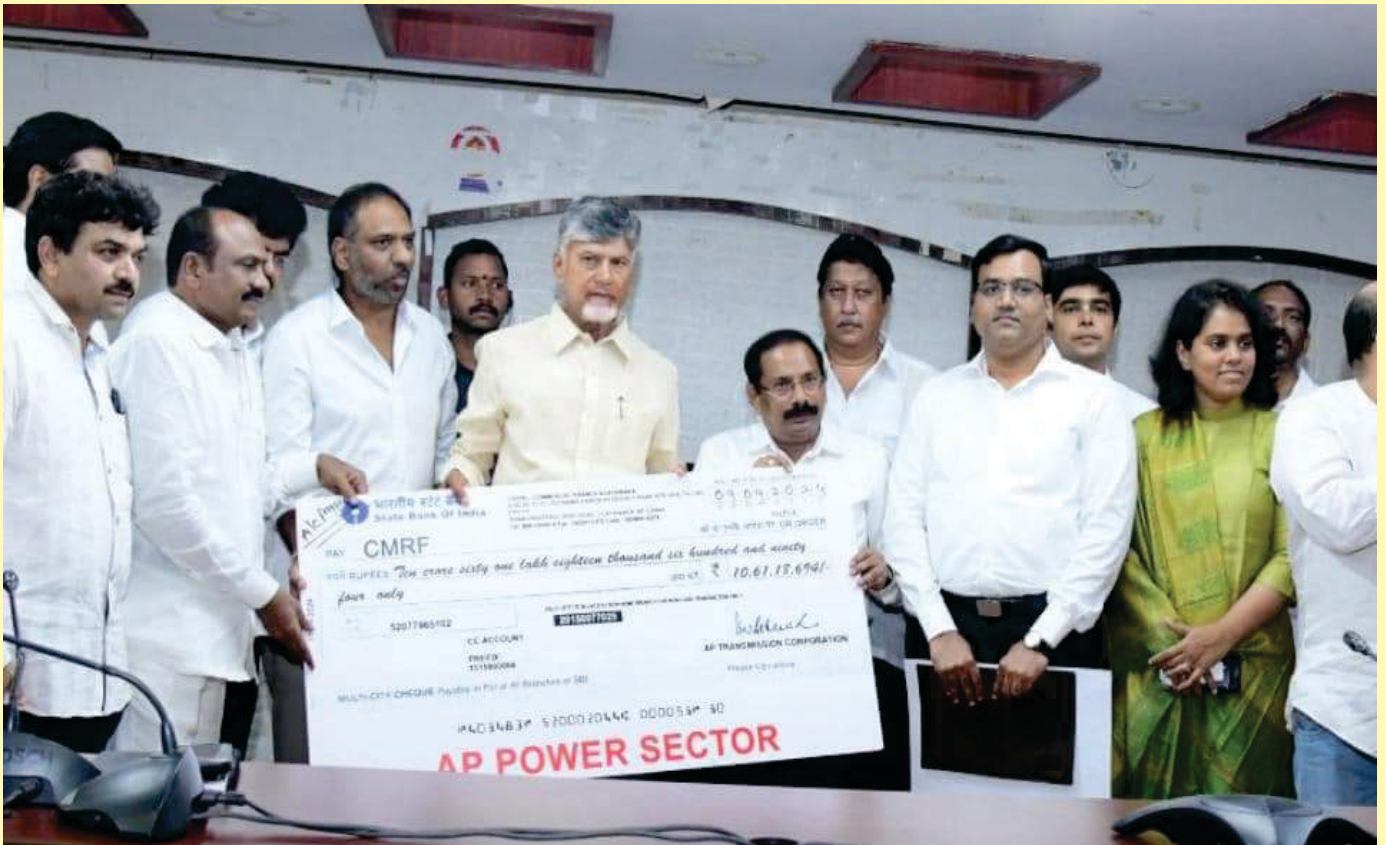
Signed this..... day of..... 2024....

Signature of shareholder

Signature of Proxy holder(s)

Please
affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



A.P Power Sector employees handing over a cheque to Sri Nara Chandrababu Naidu garu, Hon'ble Chief Minister of A.P, towards flood relief at the NTR district collectorate



Sri K. Vijayanand garu, Chief Secretary, Govt. of A.P along with CMDs of DISCOMs attending a meeting at APERC chaired by Sri Thakur Rama Singh, Hon'ble Member and Chairman I/C

To download, Please Visit Google Play Store and search with 'APSPDCL' keyword

SOUTHERN POWER MOBILE APP

- > View & pay your electricity bills from your mobile
- > Register & track complaints through your mobile
- > Get payment history of last 10 transactions
- > Get the power supply information of your area
- > Get bill reminders
- > Provide your valuable feedback



Avoid Stay in 'Q'

Save Energy ... Save Power



SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Regd, Office : H.No. 19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam, Kesavayanagunta,

Tirupati - 517 503, Andhra Pradesh, India Corporate Identity Number : U40109AP2000SGC034118